

February 18, 2014
5:30 P.M.
Newport, Oregon

The Urban Renewal Agency of the City of Newport met on the above date in the Council Chambers of the Newport City Hall. On roll call, Roumagoux, Saelens, Allen, Busby, and Swanson were present. Beemer and Sawyer were excused.

Staff present was City Manager Nebel, City Recorder Hawker, Community Development Director Tokos, and Police Chief Miranda.

Allen reported that he will be presiding this evening since he is the Vice-Chair and Beemer is out of town. He added that Sawyer was excused from this meeting at the earlier work session.

CONSENT CALENDAR

The consent calendar consisted of the following item:

- A. Approval of minutes from the Special Urban Renewal meeting and executive session of February 3, 2014.

MOTION was made by Saelens, seconded by Busby, to approve the consent calendar as presented. The motion carried unanimously in a voice vote.

EXECUTIVE DIRECTOR REPORT

Tokos reported that Phase I of the South Beach Urban Renewal Plan is winding down and the Agency is gearing up to initiate Phase II borrowing in Fiscal Year 2014/2015. He added that work for Fiscal Year 2013/2014 has been directed toward capital projects funded with prior budgets, with remaining resources being allocated to the extension of SW Abalone Street and the construction of SW 30th Street, between SW Brant Street and SW Abalone Street, in partnership with OMSI.

Tokos reported that previously funded projects include the construction of SE Ash Street and tsunami evacuation route improvements to Safe Haven Hill. He noted that the tsunami evacuation route enhancements are match funds for a FEMA Hazard Mitigation Grant that the city secured. He added that FEMA is requiring supplemental geotechnical work and a benefit-cost analysis before it will release construction funds, and both documents have been completed and submitted to FEMA. He noted that this project was programmed to be completed in Fiscal Year 2013/2014 with construction to follow over the next 12 to 24 months. He added that there is sufficient funding left to cover the match on that project.

Tokos reviewed the current status of the budgeted projects, including: SE Ash Street; Safe Haven Hill; acquisition of right-of-way for SW Abalone and SW 30th Street. He responded to questions.

Busby asked whether estimates are in line with what Tokos planned for the last few years. Tokos noted that they are, and added that during the borrowing phase, staff will be

looking at what is needed to complete the construction. Roumagoux asked whether the Ash Street project is complete, and Tokos noted that it is. Allen asked whether the bonding capacity increase over time was factored into Phases I, II, and III, and whether there had been any changes. Tokos reported that the last minor amendment assumed a lower growth rate of three percent based on a ten-year track record. He noted since all Phase I borrowing was not done, the URA is still in a position to comfortably borrow for Phase II.

ADJOURNMENT

Having no further business, the meeting adjourned at 5:50 P.M.

Margaret M. Hawker, City Recorder

David Allen, Vice-Chair