

FOR IMMEDIATE RELEASE

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**PUBLIC HEARING
ON ORDINANCE NO. 2071 ESTABLISHING A TAX
ON RECREATIONAL MARIJUANA AND MARIJUANA-INFUSED PRODUCTS
AND ON RESOLUTION NO. 3694 SETTING THE TAX RATE**

The Newport City Council will hold a public hearing on Ordinance No. 2071 which, if adopted, would allow the city to tax the sales of recreational marijuana and marijuana-infused products. The hearing will be held on Tuesday, October 21, 2014, at 6:00 P.M., in the City Council Chambers of the Newport City Hall, 169 SW Coast Highway.

Ordinance No. 2071 would allow the city to establish a tax on the sale of recreational marijuana and marijuana-infused products at a rate set by Council resolution. The City Council will also be considering the adoption of Resolution No. 3694 if Ordinance No. 2071 is adopted. Resolution No. 3694 would establish a tax rate of zero percent of the gross sale amount paid to the seller of marijuana and marijuana-infused products by an individual who is not purchasing marijuana or marijuana-infused products under the Oregon Medical Marijuana Program.

Further information is available from Spencer Nebel, City Manager, at s.nebel@newportoregon.gov, or by telephone at 541.574.0603.

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