

CITY OF NEWPORT URBAN RENEWAL AGENCY

RESOLUTION NO. 2011-4

A RESOLUTION TRANSFERRING APPROPRIATIONS
FOR 2010-2011 URBAN RENEWAL BUDGET

WHEREAS, the City of Newport Urban Renewal Agency is responsible to its citizens for the care and management of public funds; and

WHEREAS, certain needs have arisen during the fiscal year that were unforeseen at the time the 2010-2011 budget was prepared, and

WHEREAS, certain expenditures need to be increased;

THE CITY OF NEWPORT URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS: That the appropriations as outlined below be hereby transferred and approved.

<u>FROM FUND/CATEGORY</u>	<u>AMOUNT</u>	<u>TO FUND/CATEGORY</u>	<u>AMOUNT</u>
North Side Urban Renewal District Fund Contingency	51,300	North Side Urban Renewal District Fund Material & Services Capital Outlay Debt Service	10,000 8,600 32,700
South Beach Urban Renewal District Fund Contingency	226,200	South Beach Urban Renewal District Fund Capital Outlay	226,200

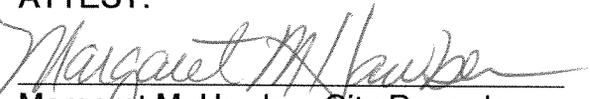
This resolution will become effective immediately upon passage.

Adopted by the Newport Urban Renewal Agency on June 20, 2011.

NEWPORT URBAN RENEWAL AGENCY



Jeff Bertuleit, Chair

ATTEST:


Margaret M. Hawker, City Recorder