

RESOLUTION NO. 3570

A RESOLUTION TRANSFERRING APPROPRIATIONS  
FOR THE FY 2011/2012 CITY OF NEWPORT BUDGET

WHEREAS, the City of Newport is responsible to its citizens for the care and management of public funds; and

WHEREAS, certain needs have arisen during the fiscal year that were unforeseen at the time the 2011/2012 budget was prepared; and

WHEREAS, certain expenditures need to be increased;

THE CITY OF NEWPORT RESOLVES AS FOLLOWS: that the appropriations as outlined below be hereby transferred and approved.

FROM FUND/CATEGORY		AMOUNT	TO FUND/CATEGORY		AMOUNT
Water Fund			Streets Fund		
Contingency		48,316	Beginning Fund Balance		75,196
Wastewater Fund Contingency		26,880			
		\$ 75,196			\$ 75,196

This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on December 5, 2011.

Signed on the 14<sup>th</sup> day of December, 2011.



Mark McConnell, Mayor

Attest:

  
Margaret M. Hawker, City Recorder