

CITY OF NEWPORT

RESOLUTION NO. 3625

A RESOLUTION AUTHORIZING THE LOAN OF \$750,000
FROM THE GENERAL FUND TO THE AIRPORT FUND

WHEREAS, the City of Newport is responsible to its citizens for the care and management of public funds; and

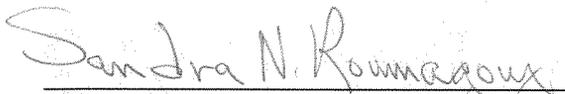
WHEREAS, certain needs have arisen during the fiscal year that were unforeseen at the time the Fiscal Year 2012/2013 budget was prepared, and

WHEREAS, certain expenditures need to be increased,

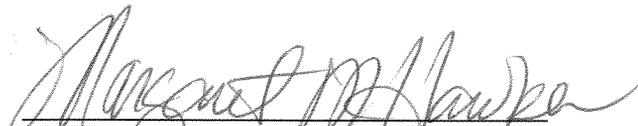
THE CITY OF NEWPORT RESOLVES that the loan as outlined below be affected.

<u>FROM FUND/CATEGORY</u>	<u>AMOUNT</u>	<u>TO FUND/CATEGORY</u>	<u>AMOUNT</u>
General Fund	750,000	Airport Fund	750,000

Adopted by the Newport City Council on May 6, 2013.


Sandra N. Roumagoux, Mayor

ATTEST:


Margaret M. Hawker, City Recorder