

NEWPORT URBAN RENEWAL AGENCY

RESOLUTION NO. 3639

**A RESOLUTION ADOPTING THE 2013/2014 BUDGET,
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT**

BE IT RESOLVED that the Newport Urban Renewal Agency hereby adopts the budget for the Fiscal Year 2013/2014 in the sum of \$4,402,381, now on file at City Hall.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2013, and for the purposes shown below are hereby appropriated as follows:

SOUTH BEACH URBAN RENEWAL		NORTH SIDE URBAN RENEWAL	
Material & Services	\$ 61,251	Capital Outlay	\$ 20,000
Capital Outlay	\$ 110,000	Contingency	\$ 180,000
Debt Service	\$ 1,376,406		
Transfers	\$ 421,394		
Contingency	\$ 1,455,767		
TOTAL APPROPRIATIONS:	\$ 3,424,818		\$ 200,000
Reserve for Future Payment	\$ 777,563		
TOTAL REQUIREMENTS	\$ 4,402,381		

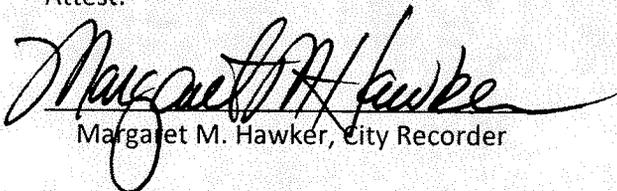
BE IT FURTHER RESOLVED that the Agency will certify to the County Assessor or the South Beach Urban Renewal District a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 17, 2013.



Richard Beemer, Chairman

Attest:



Margaret M. Hawker, City Recorder