

CITY OF NEWPORT

RESOLUTION NO. 3670

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET
FOR FISCAL YEAR 2013-14,
MAKING APPROPRIATION/TOTAL REQUIREMENT CHANGES
FOR SPECIFIC FUNDS

WHEREAS, the City of Newport's 2013/2014 budget requires changes of appropriation for the General Fund, SDC Fund, Airport Fund and the Capital Projects Fund; and

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.471 authorizes a supplemental budget without public hearing when the estimated expenditures differ by 10 percent or less from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget at a regular meeting. Fund budgets requiring an increase or a decrease in appropriations may be included pursuant to ORS 294.471; and

WHEREAS, the General Fund requires additional spending authority for the Non Departmental budget unit to transfer \$51,825 to the SDC Fund with offset reduction in the General Fund contingency account. No additional appropriation increase authority is required other than the transfer authority change; and

WHEREAS, since the SDC Fund is receiving a transfer of \$51,825 from the General Fund due to deposit of SDC - Admin fees in the General Fund, a budget adjustment is necessary to recognize the increase in revenues from the transfer which is offset with an increase in Unappropriated Ending Fund Balance. No appropriation changes are required; and

WHEREAS, the Airport Fund is in need of internal adjustment of \$22,280 between the Airport Operations and the FBO, an appropriation increase in Operations materials & services and a decrease in FBO materials and services by a like amount is necessary. No additional appropriation increases are necessary with this authorized transfer between budget units. However, appropriation authority is required for the FBO materials & services category of expense of \$88,780 for increased jet fuel expenses with an offset in jet fuel revenues. Appropriation authority to the Airport Fund is increased by \$88,780.; and

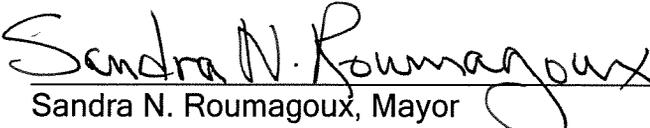
WHEREAS, the Capital Projects Fund requires spending authority for two transfers totaling \$450,000 to return funds to the NURA South Beach District due to (1) \$300,000 transferred in a prior fiscal year should not have been transferred and (2) \$150,000 is returned as the Ash Street Project had left over monies from a 100% funded NURA project. Capital Outlay - Projects category of expense is decreased, accordingly, to offset the transfers. The net effect of such transfers are zero.

THE CITY OF NEWPORT RESOLVES AS FOLLOW: that this supplemental budget is hereby adopted with no changes in the overall appropriation for the General

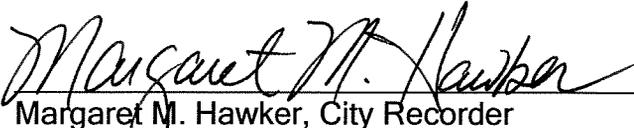
Fund with total requirements of \$13,683,880 and authorizes budgeted transfers; and provides for no appropriation changes in the SDC Fund but increases total requirements to \$1,050,579; and hereby increases the appropriation in the Airport Fund for FBO Materials & Services by \$88,780 and authorizes budgeted transfers. Total requirements for the Airport Fund are increased to \$9,813,999; and hereby approves the transfers totaling \$450,000 from the Capital Projects Fund to the Newport Urban Renewal Agency - South Beach District Account with such transfers requiring no overall increase in appropriation authority in the Capital Projects Fund with total requirements remaining at \$5,840,308. Attachment "A" sets forth the detail for the appropriation and total requirement changes by fund. Attachment "A" is incorporated herein.

This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on May 19, 2014.


Sandra N. Roumagoux, Mayor

Attest:


Margaret M. Hawker, City Recorder

CITY OF NEWPORT, OREGON

**ATTACHMENT "A" - RESOLUTION NO. 3670 ADOPTING A SUPPLEMENTAL BUDGET,
MAKING APPROPRIATION AND OTHER CHANGES FOR FISCAL YEAR 2013-14**

General Fund			
Resource	Amount	Expenditure	Amount
		Transfer to SDC Fund - Admin	51,825
		Contingency	(51,825)
Revised Total Resources	13,683,880	Revised Total Requirements	13,683,880

Comments: In prior years, system development (SDC - Admin) fees of \$51,825 were deposited in the General Fund. This budget adjustment corrects those transactions by transferring such fees to the Admin Account within the SDC Fund and decreases the General Fund Contingency appropriation from \$129,528 to \$77,703, accordingly. The General Fund transfer of \$51,825 is appropriated in the Non Departmental Activity. The net effect of such appropriation adjustments to the General Fund is zero.

SDC Fund			
Resource	Amount	Expenditure	Amount
SDC - Admin Account			
Transfer from General Fund	51,825	UEFB SDC - Admin Account	51,825
Revised Total Resources	1,050,579	Revised Total Requirements	1,050,579

Comments: To provide for transfer of SDC - Admin fees inadvertently deposited in the General Fund in prior years with the offset of such revenue transfer allocated to the Unappropriated Ending Fund Balance of the SDC- Admin Account. There is no appropriation increase authorized. However, total Fund requirements increase from \$998,754 to \$1,050,579 due to the allocation to UEFB.

Airport Fund			
Resource	Amount	Expenditure	Amount
FBO - Jet Fuel	88,780	FBO - Materials & Svcs (Jet Fuel Exp.)	88,780
		Operations - Materials & Svcs (6113)	22,280
		FBO - Materials & Services	(22,280)
Revised Total Resources	9,813,999	Revised Total Requirements	9,813,999

Comments: (1) To increase FBO appropriation by \$88,780 for additional jet fuel expenses offset by additional jet fuel revenues; and to transfer appropriations of \$22,280 from FBO activity to Operations to cover additional Bldg & Grounds Maintenance and Repairs expenses.

Capital Projects Fund			
Resource	Amount	Expenditure	Amount
		Transfer to NURA - SB District	450,000
		Capital Outlay - Construction Projects	(450,000)
Revised Total Resources	5,840,308	Revised Total Requirements	5,840,308

Comments: To return unused project funds to the NURA - South Beach District that were transferred to the Capital Projects Fund in prior years. An amount of \$300,000 was transferred but should not have happened. An amount of \$150,000 related to the Ash Street project was left over monies following the completion of the project. To offset the transfer of funds, the Capital Outlay category of expense for construction projects is decrease, accordingly. The net effect of such appropriation adjustments to the is zero.