

NEWPORT URBAN RENEWAL AGENCY  
RESOLUTION NO. 3676

A RESOLUTION ADOPTING THE 2014-2015 BUDGET,  
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT

THE NEWPORT URBAN RENEWAL AGENCY RESOLVES that the Newport Urban Renewal hereby adopts the budget for the Fiscal Year 2014-2015 in the sum of \$9,854,444, now on file at City Hall.

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the amounts for the fiscal year beginning July 1, 2014, and for the purposes shown below are hereby appropriated as follows:

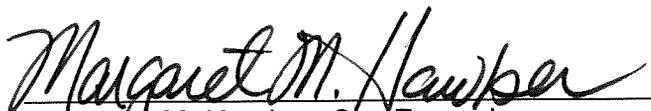
South Beach Urban Renewal	
Personal Services	62,028
Material & Services	111,717
Capital Outlay	1,525,000
Debt Service	1,215,079
Transfer to Capital Projects	3,193,106
Contingency	840,296
Total Appropriations	<u>\$6,947,226</u>
UEFB	2,121,755
Loan Reserve	785,463
Total Non-appropriated	<u>\$2,907,218</u>
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Total Requirements:	<u>\$9,854,444</u>

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the Agency will certify to the County Assessor for the South Beach Urban Renewal District a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 16, 2014.

  
Richard Beemer, Chairman

Attest:

  
Margaret M. Hawker, City Recorder