



City of Newport, Oregon

And

Urban Renewal Agency

ADOPTED BUDGETS

2007 – 2008

CITY OF NEWPORT
City Council, Budget Committee and City Administration
2007 -- 08

CITY COUNCIL

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Peggy Sabanskas, Council President
Neal Henning
Terry Obteshka
Larry Henson
Jeff Bertuleit
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Don Rowley
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Chuck Forinash
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CITY ADMINISTRATION

Allen O'Neal	City Manager	Rick Crook	Fire Chief
Gary Firestone	City Attorney	Dennis Reno	Airport Director
Cheryl Atkinson	Executive Assistant	Jim Protiva	Parks & Recreation Director
Peggy Hawker	City Recorder/Spec Projects Director	Wyma Rogers	Library Director
Robert Gazewood	Interim Finance Director	Jeff Pridgeon	Municipal Judge
James Bassingthwaite	Community Development Director	Elwin Hargis	Building Inspector
Lee Ritzman	Public Works Director/City Engineer		
Mark Miranda	Police Chief		

CITY OF NEWPORT
2007 - 2008 Adopted Budget

Table of Contents

Listing of City Council, Budget Committee and City Administration

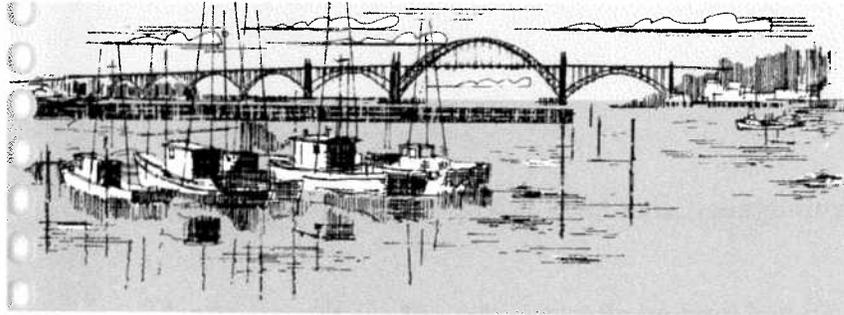
Budget Message	1 -- 11
Council Goals.....	12 -- 15
Summary of Funds.....	16
Summary of Resources by Fund.....	17 -- 28
Summary of Requirements by Fund.....	29 -- 40
2007 -- 2008 Annual Budget.....	41 -- 196
Fund Balance Analysis.....	197 -- 205

TABLE OF CONTENTS -- BY PAGE

GENERAL FUND		STREETS FUND		SPECIAL REVENUE FUND (Continued)	
General Fund Resources	41	Street Fund Resources	97	Building & Equipment Reserve	148
Council & Mayor	44	Street Operations	98	Fire Trust & Reserve	151
City Administration	45	Bay Blvd Project	100	Fire Department Grants	153
Municipal Court	47	Street SDC Charges	101	Police Trust & Reserve	154
City Attorney	49	WATER FUND		Police Grants	155
Finance	50	Water Fund Resources	103	Library Reserve	157
Police	52	Water Treatment Plant	104	Parks & Recreation Reserve	158
Central Dispatch	55	Water Distribution	106	Friends of the Aquatic Center	160
Fire Department	56	Water Storage	108	Senior Center Reserve	161
Fire Safety	58	Water Customer Services	109	Recreation Trails Grant	163
Library	60	Water Admin & General	110	DLCD Grant	165
City Hall Operations	62	Short Term Financed Water Proj	112	Workers Comp/Gen Ins Reserve	166
General Services	63	Water SDC Charges	113	Workers Comp Reserve	168
Community Development	64	SEWER FUND		Retirement Trust & Reserve	169
Parks & Recreation Admin	66	Sewer Fund Resources	115	School of the Arts	170
Parks Division	68	Sewer Plant & Pump	116	Art in Public Places	172
Senior Center	70	Sewer Repair	118	Sister City	173
Special Expenditures	72	Sewer Customer Service	120	Arts Commission	174
Transfer, Contingencies	74	Sewer Admin & General	121	Capital Improve & Replacements	175
DEBIT FUND		Sewer Special Expenditures	122	Public Parking	177
Water Bonded Debt	75	Sewer SDC Charges	124	Line Undergrounding Reserve	179
Sewer Bonded Debt	77	RECREATION FUND		Advertising & Promotion	181
WWTP Loan Debt	79	Recreation Fund Resources	127	Advertising & Prom Spec Expend	183
Recreation Center Loan Debt	81	Swimming Pool	128	Economic Development	184
Bldg & Equipment Loan Debt	82	Recreation Center	130	Tourism Facilities Fund	186
Assessment Bonded Debt	84	Recreation Programs	132	State Revenue Sharing	188
PUBLIC WORKS		AIRPORT FUND		Housing & Urban Development	189
Public Works Resources	87	Airport Operations	135	Housing CDBG Programs	190
Shop & Operation	89	Airport FBO	139	Agate Beach Closure	191
Engineering	92	SPECIAL REVENUE FUND		CONSTRUCTION FUND	
Building Maintenance	94	Electric & Plumbing	143	Parks SDC Charges	193
		Building Inspections	145	Storm Drain SDC Charges	195

TABLE OF CONTENTS -- BY ALPHABET

Advertising & Prom Spec Expend	183	Friends of the Aquatic Center	160	Sewer Customer Service	120
Advertising & Promotion	181	General Fund Resources	41	Sewer Fund Resources	115
Agate Beach Closure	191	General Services	63	Sewer Plant & Pump	116
Airport FBO	139	Housing & Urban Development	189	Sewer Repair	118
Airport Operations	135	Housing CDBG Programs	190	Sewer SDC Charges	124
Art in Public Places	172	Library	60	Sewer Special Expenditures	122
Arts Commission	174	Library Reserve	157	Shop & Operation	89
Assessment Bonded Debt	84	Line Undergrounding Reserve	179	Short Term Financed Water Proj	112
Bay Blvd Project	100	Municipal Court	47	Sister City	173
Bldg & Equipment Loan Debt	82	Parks & Recreation Admin	66	Special Expenditures	72
Building & Equipment Reserve	148	Parks & Recreation Reserve	158	State Revenue Sharing	188
Building Inspections	145	Parks Division	68	Storm Drain SDC Charges	195
Building Maintenance	94	Parks SDC Charges	193	Street Fund Resources	97
Capital Improve & Replacements	175	Police	52	Street Operations	98
Central Dispatch	55	Police Grants	155	Street SDC Charges	101
City Administration	45	Police Trust & Reserve	154	Swimming Pool	128
City Attorney	49	Public Parking	177	Tourism Facilities Fund	186
City Hall Operations	62	Public Works Resources	87	Transfer, Contingencies	74
Community Development	64	Recreation Center	130	Water Admin & General	110
Council & Mayor	44	Recreation Center Loan Debt	81	Water Bonded Debt	75
DLCD Grant	165	Recreation Fund Resources	127	Water Customer Services	109
Economic Development	184	Recreation Programs	132	Water Distribution	106
Electric & Plumbing	143	Recreation Trails Grant	163	Water Fund Resources	103
Engineering	92	Retirement Trust & Reserve	169	Water SDC Charges	113
Finance	50	School of the Arts	170	Water Storage	108
Fire Department	56	Senior Center	70	Water Treatment Plant	104
Fire Department Grants	153	Senior Center Reserve	161	Workers Comp Reserve	168
Fire Safety	58	Sewer Admin & General	121	Workers Comp/Gen Ins Reserve	166
Fire Trust & Reserve	151	Sewer Bonded Debt	77	WWTP Loan Debt	79



CITY OF NEWPORT

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May 2, 2007

To the Honorable Mayor,
City Council Members, Budget Committee Members
& Citizens of Newport:

It is my sincere pleasure to present to you my proposed operating budget for the City of Newport for the fiscal year beginning July 1, 2007 and ending June 30, 2008. As required by Oregon law, and in accordance with the provisions of the City Charter, the budget is balanced between the total operating revenues and expenditures. I have also included a copy of the goals adopted by the City Council for the coming year.

OVERVIEW

There are a number of challenges that continue to be of great concern to me: sewer and water system infrastructure, lack of staff in critical service and support areas, the level of operating contingencies, and insufficient or lack of unappropriated fund balances are at the top of the list. Appropriations for capital expenditures in both the Water and Sewer Funds are limited due to lack of funding. The needs for the water and sewer distribution/collection systems, and the water treatment plant, are at a critical level of needed repair or replacement. Infrastructure expenditures throughout the budget have been prioritized and restrained due to funding issues. Equipment and facilities expenditures are increased to take care of long deferred and necessary replacement and repair of equipment and facilities. Parks projects have been increased significantly as detailed later in this message. Funds for painting the library and city hall are included in this budget as well as funds for a generator (\$100,000) for the Senior Center with sufficient power to operate the kitchen during emergencies. New funding is provided for the Senior Meals on Wheels Program at \$3,000, and this proposed expense is budgeted in the Special Expenditures Account in the General Fund (page 31). Also, I have proposed new funding of the Sister City Program in the Economic Development account.

In order for staff to do their jobs in an effective manner, they must have the needed tools. An additional appropriation is made for one engineer position (1.0 full-time equivalent {FTE}) to be shared by the Community Development and Public Works departments to help alleviate the tremendous burden on these departments. An additional position, water quality technician for the Water Treatment Plant at 1.0 FTE is budgeted. The Water Distribution unit includes funding for an additional utility worker at 1.0 FTE. The General Fund contingency is budgeted at \$100,000 up from the \$51,370 appropriation for fiscal 2006-07 (although considerably low for a fund of over \$7.7 million). I will recommend in next fiscal

year, the Council adopt goals for both contingency and fund balances for all funds, but especially the General Fund.

The budget continues to provide additional funding allocated throughout the personnel services categories for the defined benefit portion of the City of Newport's retirement plan in accordance with the contribution amount recommended by the actuary. As of July 1, 2005, this percentage had dropped to 77% and has further decreased to 73% at July 1, 2006. Although still an acceptable percentage, this budget will continue the process of increasing the funded percentage towards 100%, per the Council's directive. This should give City employees a higher level of comfort about the seriousness in which their employer values their service. City employees are the City's most valuable asset and are the machinery by which the City accomplishes its mission.

Next to follow is a description of each of the various funds:

GENERAL FUND:

The General Fund resources for 2007-08 total \$7,763,011. This is an increase of 13.1% or nearly \$887,500 over the 2006-07 adopted budget. This increase is attributable to several factors that include a continued growth in property taxes; adoption of the full accrual basis of accounting in compliance with the Governmental Accounting Standards Board (GASB) 34 financial reporting requirements; and budgeting for a proposed change in the allocation formula for the distribution of transient room tax revenues.

Current budget year property tax revenues are projected to be about \$146,000 in excess of budgeted revenues of \$3.8 million. An analysis of the county assessor tax schedules shows the growth rate in tax revenues for 2004-05 at 3.84%, 2005-06 at 3.76% and 2006-07 at 4.95%. The growth rate for fiscal year 2007-08 is projected at 4.0% with a projected increase in property tax revenues approximating \$144,000. The first 3% is the expected 3% growth allowed under Oregon law, and the 1.0% increase is expected from new construction. Collection of delinquent property taxes is projected at the same level as 2006-07 at \$220,000.

With the exception of liquor tax revenues, state shared revenues, franchise fees and transient room taxes are recorded on the cash basis of accounting. This proposed budget reflects the change in financial accounting to the full accrual basis of accounting whereby revenues are recorded to the fiscal period when earned. The projected one-time increase to General Fund revenues totals \$194,588 with the application of full accrual accounting. This adjustment in revenues earned will occur with the close of the fiscal period ending June 30, 2008.

The increase in revenues for transient room taxes is partially attributable to the proposed change in tourism versus non-tourism related allocations of the room tax. In consultation with the city attorney, the allocation formula was adjusted to a 60% share for non-tourism related activities and 40% for tourism uses. The formula change provides for an additional 5% or \$116,000 of room tax revenues to be allocated to the General Fund for financial assistance in helping to meet increased public safety expenditures. Additionally, transient room taxes are projected to increase by 4 percent in fiscal year 2007-08.

The charges to the water and sewer funds for "fees in lieu of franchise fees" are projected to increase over the current budget by \$33,000 due to higher projected water and sewer user revenues. The water portion of the increase is attributable to returning the fee on the water utility to 5% from the current budget year level of 4.3%. An adjustment in water rates will provide for part of the increase.

Revenue from transfers for administrative charges to other funds will be moved from the transfer accounts and recorded as revenues for services provided. This change in record keeping is made pursuant to the auditor's recommendation. In addition, a cost allocation study will be performed to provide supporting documentation of staff providing services to other city departments and fund groups.

The Library District contribution is in the third year of its five-year levy providing additional funds for library services, and this budget maintains the same level of funding as the current year's \$287,000. There is also an increase in transfers from the Plumbing and Electrical Permit and the Building Inspections accounts. This reflects the continued level of activity occurring in those particular funds with the new construction in our community. These funds continue the reimbursement to the General Fund for services provided by the Community Development Department and other administrative services in assisting in the operation of these enterprise funds.

On the expenditure side, I have included funding in the Police Department for 1.0 FTE for a community service officer position to handle off-season parking issues, subpoenas and fleet maintenance. This new position will also handle code enforcement issues for Community Development. A police records supervisor at 1.0 FTE is included in the Police budget and funding is provided for a reclassification of a sergeant to a lieutenant position. A library clerk at 1.0 FTE is included for the library, and in the Parks Division, extra help is budgeted equivalent to 2.0 FTE's. Code abatement costs of \$10,000 are budgeted in Community Development and shown as separate line item.

The municipal clerk duties have been separated from the city recorder and those duties have been transferred to the Finance Department. An existing utility clerk position will be assigned the additional duties.

I have included a 3.0% salary increase for non-represented employees in this fund. The sworn officers of the Police department are represented by a police association and the City will be in contract negotiations with the association. A 3% increase is included in the budget for salary increase for police officers.

In fiscal 2007-08, \$338,256 is being transferred from the General Fund to the Recreation Fund for the swimming pool and recreation center. This amount is \$41,556 higher than the current year transfer of \$296,730 and is the first increase in several years. The Contingency appropriation is increased from the fiscal 2006-07 amount of \$51,370 to \$100,000 for 2007-08; however, low by most standards. In 2006-07, the unappropriated ending fund balance of the General Fund was budgeted at zero dollars. This account represents the carryover funds needed to finance city General Fund activities for the start of the ensuing fiscal period. For 2007-08, \$161,519 is projected as the ending fund balance at June 30, 2008. This amount is being set aside to begin the process of stabilizing the financial make-up of the

General Fund to ensure that the City can react to unforeseen circumstances and emergencies of future periods. As a general financial policy guideline, the City should maintain a minimum carryover balance (unappropriated fund balance) to the ensuing fiscal year that is equal to four months operating costs for the General Fund. This would ensure the City with sufficient working capital until property tax revenues are received in November of each year.

DEBT FUND:

This fund pays the principal and interest each year for the outstanding bonds that we have issued. Included in this fund is the payment for the 1998 Water Refunding G.O. bonds, the 1999 Sewer G.O. bonds, and 2000 DEQ loans for the Wastewater Treatment Facility and the Recreation Center. The fund balance accumulated over the years in the Water Treatment Plant account had reached the point where the transfer from the Sewer Fund in fiscal 2006-07 was decreased from \$380,000 to \$325,000. In fiscal 2007-08, this downward trend continues as the transfer from the Sewer Fund is reduced to \$250,000. A new debt service account has been added for fiscal 2007-08. Substantial computer/software (\$78,000), small tools (\$3,750) and capital outlay items (\$561,100) are included in the Building and Equipment Reserve Account and Fire Trust Reserve Account (\$152,500). I am proposing debt financing to adequately fund these expenditures. Debt financing of \$700,000 is being requested. This debt offering is a LOCAP program financing package sponsored by the League of Oregon Cities. Rates quoted for a five-year pay out range from 3.9% in the first year to 4.2% in the fifth year. A Building and Equipment Loan Debt Account is created to service the debt payment.

PUBLIC WORKS FUND:

The Public Works Fund includes engineering, shop & operations and building maintenance. Resources for this particular fund come from services charges from the separate Street, Water, Sewer and the various System Development Charges (SDC) Funds.

As stated earlier, an engineer position is included in this budget for public works and community development activities, as well as providing work support for urban renewal projects. This Fund is financed by service charges to other funds but at the same time is charged by the General Fund to pay a share of administrative costs, and is vulnerable to insufficient funding due to cost allocations. Due to funding issues, one compact truck (\$18,000), one 5-yard dump truck (\$80,000) and a used forklift (\$11,500) were moved to the Building and Equipment Reserve Fund for purchase.

There are increases in the service charges from various funds including urban renewal to fund the critical engineering support need identified previously. This fund has a contingency of \$49,974; however, no ending fund balance is projected due to insufficient funding sources.

STREET FUND:

The Street Fund maintains all streets, storm drains, catch basins and sidewalks within the City. This fund receives revenue from the federal government, the Oregon Transportation Initiative Act (OTIA), as well as proceeds from the state gas tax. The major work that is accomplished in this fund is overlay and general maintenance of the streets. There are no

federal or OTIA monies projected in this budget. The projected increase in state gas tax revenue over the current year is primarily due to the one-time accounting change to the accrual basis of accounting. Capital outlay is budgeted at \$103,000 for fiscal year 2007-08; down from \$175,900 budgeted in 2006-07. Expenditures include street overlay and maintenance. Contingency shows a decrease in funding at \$56,119 compared to the current fiscal year at \$174,900. There is no ending fund balance projected for the Street Fund. There is a separate line item entitled "Foot and Bicycle Paths" and represents 1% of the state gas tax revenues. This expenditure is required by state law.

WATER FUND:

As mentioned previously, there is a tremendous need in the Water Fund. The aging water treatment plant is essentially at capacity, and in order to maintain an adequate supply of water, there are repairs and replacement of equipment that have been deferred for a period of years that must be performed immediately. There is no longer an option to defer. Included in this proposed budget is \$300,000 for capital and maintenance expenditures. This request is significantly pared down and represents the projects that are absolutely necessary. One project is grounds maintenance at Dams 1 & 2 (\$8,000), a second is to develop an emergency response plan for Dams 1 & 2 (\$25,000). A third project provides funding for grading and land maintenance at dam sites (\$20,000). The maintenance related projects and emergency response plan are a requirement of the State of Oregon Dam Master Plan. Other projects totaling \$68,500 include reservoir and pipeline maintenance, and renewal and replacement of equipment.

The reason for the urgency is that there are insufficient water fee revenues to cover the necessary expenditures for proper operation and maintenance of the plant. The problem for 2007-08 is exacerbated by the fact that the 2005-06 water fee revenue budget was overestimated in both consumption and rates. Rates were budgeted and approved to increase to 7.5% for the 2005-06 year over 2004-05, but only a 5% increase was actually instituted. In the current year, water rates were increased by 20%.

In order to present a balanced budget for this fund, the proposed water fee increase for 2007-08 is 25%. This would increase an average water user of 7,000 gallons monthly billing of \$20.60 to approximately \$25. I acknowledge the intensity of this increase but at this point, there are too many demands and too little resources. This increase anticipates an additional \$355,000 over the projected actual revenues for the current 2006-07 year. As mentioned previously, \$300,000 of this increase goes towards necessary capital projects and maintenance. Additionally, this budget provides funds to repay the \$135,000 operating loan from the Tourism Facility Fund that was made in 2006-07. A \$60,000 amount is budgeted for the purchase of a portion of the Seal Rock Water system.

In personal services, salaries reflect a 3% cost of living increase. Public Works employees are represented by AFSCME and the City is currently in contract negotiations. As mentioned earlier, the budget request includes two new positions; a water quality technician and utility worker. It is anticipated that these two positions will reduce or eliminate the double duty work performed by the superintendent and shift operator.

Consistent with lack of funding, three requested trucks (\$40,000) and a forklift (\$2,000) were moved to the Building and Equipment Reserve Fund for purchase.

With the proposed rate increase, a contingency of \$100,000 is provided; however, only \$36,939 is projected as a carryover to fiscal 2008-09. If only this small ending fund balance is realized, the Water Fund would begin fiscal year 2008-09 without the ability to cover expenses of that new fiscal period.

Even with the proposed 25% rate increase, additional funds are needed to cover required needs. In order to prepare for the near and long-term future, I am requesting approval to appropriate \$85,000 from unrestricted Special Revenue Fund reserves (School of the Arts account) for Water Fund purposes. This amount is necessary to fund a water master plan study as directed by the city council.

These foregoing actions must be taken to ensure that the water needs of the system can be met, and the City can adequately provide for the current and future needs of its citizens.

SEWER FUND:

The Sewer Fund is also in great need of attention because of the demand on the maintenance, repair, and replacement of the aging distribution infrastructure. As we know from past pipe failures, we have tremendous need throughout the City and we must be proactive in dealing with this issue. The 2006 year pipe failure cost over \$300,000 to repair because of its emergency status. While the current year budget covered this cost by use of contingency monies, the reserves of the Sewer Fund were adversely affected. The beginning balance in the Sewer Fund for 2007-08 is projected at \$42,000, down from the actual carryover beginning fund balance of \$336,443 at July 1, 2005. Again, this is another fund that needs an infusion of funding in order to maintain, renew, and replace existing infrastructure. A small contingency appropriation for 2007-08 is provided at \$50,785 and certainly not sufficient to handle another major pipe line failure. There is no ending fund balance projected for this fund at June 30, 2008 providing further support for action to fund this activity properly.

This budget recommends a slight increase of 5.8% in sewer fees, an amount that will generate an increase of about \$123,000 from the projected revenues from the current year. Sewer rates were increased by 12.5% in 2006-07. Again, I acknowledge the intensity of this increase, but there are too many demands and too little resources for this fund. All of this increase is allocated to the sewer replacement and renewal account, as capital outlay is budgeted at \$326,250. In order to support this level of capital outlay, an infusion of funds from the Capital Improvement and Replacement Fund Account is requested for appropriation as an operating transfer without repayment obligation to that fund. This budget maintains the so-called "status quo" position with no additional positions budgeted.

RECREATION FUND:

In the 2007-08 budget, the separate revenue accounts of the swimming pool, recreation center and recreation program activities are combined into one detailed revenue account (see Page 83). This will eliminate the need to transfer funds from one program to another to balance the previously separate fund accounts. The intent is for the three programs of the Recreation

Fund to be supported by the total resources of that fund. The combined subsidy from the General Fund for the swimming pool and recreation center for fiscal 2007-08 totals \$338,256, up from the 2006-07 funding of \$296,800. With increasing costs of the programs, it is anticipated that the General Fund subsidy will continue to grow. An increase in swimming fees from \$1.50 to \$3 is programmed to occur on or about October 1, 2007. The recreation center fee is planned for a 50 cents increase on July 1, 2007. The Recreation Fund has a contingency line item of only \$5,000 and there is no ending fund balance projected for this fund.

Swimming Pool – The pool continues to operate with funding provided by a subsidy from the General Fund. General Fund support in 2006-07 totals \$136,800. The annual transfer from the Recreation Center to the Swimming Pool is no longer made due to the combining of revenues into one fund rather than separating in sub fund units. No additional positions are requested for the swimming pool activity.

Recreation Center – While the recreation center shows increasing revenues, fees are not high enough to support full funding of the center. In 2007-08, the General Fund continues the subsidy to fund the recreation center. The General Fund subsidy in 2006-07 totals \$160,000. There is a 20 hour per week increase in cardio personnel contained in the budget for this activity. The annual transfer from the recreation programs account is no longer made due to the combining of revenues into one fund rather than separating in sub fund units.

Recreation Programs - The recreation program revenues continued in 2006-07 to out perform the current year revenue projections by about \$4,000. If this trend continues, the excess revenues from this activity will provide funding support to the swimming pool and recreation center. A part-time youth program coordinator position is in the budget as a full-time equivalent.

AIRPORT FUND:

The Airport Fund generates revenues from fuel flowage fees and leases at the Airport. The principal source of funding comes from the transient room tax, as specified by ordinance.

There are increased salary and benefits costs of \$65,386 that represents a part-time clerical employee moving to full-time status with full benefits and a salary adjustment projected for the airport manager. The operation of the airport is critical for the future of the City's economic revitalization and emergency preparedness. In 2006-07, the City purchased the FBO facility and equipment at \$274,000 financed by a 20-year loan. The interest rate on the loan is at 7.875%, and based on loan documents, the rate is reset by the bank every five years. The debt amortization schedule shows that interest charges on this debt financing will total nearly \$274,700 (\$274,698.64) by the end of the 20-year period. This loan will be reviewed for possible refunding with a search for a lower interest rate. Due to funding issues in the Airport Fund, the annual transfer to the General Fund for administrative charges has been deleted from the 2007-08 proposed budget. Additionally, equipment totaling \$105,000 has been moved from the Airport Fund to the Building and Equipment Reserve Fund.

SPECIAL REVENUE FUND:

All accounts in the Special Revenue Fund have their own source of revenue and are not dependent on the General Fund for operational revenue. The accounts are accounted for as sub funds within the Special Revenue Fund. The sub fund accounts are comprised of monies that the City receives that are earmarked and dedicated for specific purposes.

The Electrical & Plumbing Account, and the Building Inspection Account are treated as enterprise funds pursuant to state law. The city presently contracts with an outside firm to conduct the plumbing and electrical inspections and plan reviews, and these are all shown as expenses in the budget. The revenues that come into these funds are generated through the permits that are issued. In the past two years, there have been substantial increases in the permit activity. As a result, these two enterprise funds are charged for services, provided by the General Fund, to cover costs associated with these funds.

The Building & Equipment Reserve Account generates revenues from the transient room tax as outlined by ordinance. A combination of departmental requests totaling \$643,350 and comprised of computer/software and enhancements (\$78,500), small tools (\$3,750), and equipment and vehicles (\$561,100) were moved to this fund account. This amount includes police vehicles and computers for the vehicles; computers/software for various departments; finance software enhancement; public works/streets, engineering and water vehicle; equipment, small tools, equipment and vehicles for parks; equipment for the swimming pool; emergency power generator for the senior center and airport tractor and trailer. To fund these purchases, and not deplete the reserves of the fund, a \$700,000 loan package is in the process of being secured. This loan will be for 5 years with interest rate offerings at 3.9% for 2007-08, 3.95% for 2008-09, 4.0% for 2009-10, 4.1% for 2010-11 and 4.2% for 2011-12. This financing package is sponsored by the League of Oregon Cities and is referred to as the LOCAP or Flex Lease Program. An amount of \$152,500 of principal is allocated to the Fire Trust & Reserve Fund and \$547,500 is allocated to the Building & Equipment Reserve Account. As a comparison note, the municipal lease/purchase financing that was arranged in 2006-07 to purchase the police vehicles was a three-year pay back schedule at 7.5% interest rate on principal of \$107,137.41. As noted earlier, the \$274,000 loan for the purchase of the FBO facility and equipment was financed at 7.875%. The detail schedule of all requested items will be provided to the budget committee at the hearings.

The Fire Trust & Reserve receives revenues from the Newport Rural Fire Protection District, as we have an agreement with the District to provide services. We utilize this particular fund to purchase equipment and materials that need to be replaced on a routine basis in the fire department. This account includes funding for the fire training tower facility at \$150,000, plus computer/software at \$2,500. These items are bundled into the \$700,000 loan package referenced earlier. A \$290,000 FEMA grant is budgeted for 2007-08 in anticipation of receiving this grant. The focus of the grant application is to replace a 20-year old tender and two emergency power generators.

The Police Trust & Reserve, Library Reserve, Parks & Recreation Reserve, Senior Center Reserve, and DLCDC Grants all receive revenues from outside sources, and are for specific items that are earmarked when the donations are received. However, the Police Trust & Reserve and Police Grants accounts will end with the current fiscal period and such grants

will be recorded in the General Fund where all expenses related to the grants are normally expended. Fund balances totaling \$61,400 are proposed for transfer to the General Fund. These monies have been accumulating since 2002-03 because expenses have been charged directly to the General Fund. DLCDC Grants account has no fund balance so the fund account will cease and any activity will become a function of the General Fund in the future. The Senior Center Reserve will be incorporated into the Parks & Recreation Reserve as no real significant activity occurs in the Senior Center Reserve account. In the Parks & Recreation Reserve, a proposed grant of \$290,000 is included in the event such funding is approved. The purpose of the grant application is for lower floor restrooms and an activity room in the Senior Citizens Center. Projects funded in this account include Betty Wheeler trash cans, Clock Park, Hurbert & Hwy 101, and Don Davis Park field & lighting. These parks projects total \$65,000 and are substantially funded by a transfer of \$30,000 from the Economic Development account and \$20,000 from the School for the Arts account.

Worker's Comp/General Insurance is used to cover insurance costs. We have been using this account to fund the Wellness Program, as well as any costs that are necessary to pay for deductibles on any claims. The intent of this account was to set aside a reserve fund to pay compensation claims up to a maximum amount. However, this was never done. This fund account will now be used only to fund the Wellness Program.

The School for the Arts Reserve represents the money remaining from the sale of the Thundering Seas property. It has been set aside in a separate fund account and the existing monies are in a contingency account where items can be appropriated through Council resolution. At this time, I am requesting specific expenditure authorizations that include budget authority for the \$85,000 transfer to the Water Fund for the Water Master Plan Study and \$20,000 to the Parks & Recreation Reserve to fund parks projects.

The Capital Improvement & Replacement Fund is an account reserved for the actual maintenance of existing buildings. These funds have been used for major repairs to various City-owned structures. Requests for funding projects in this account include painting of the library at \$12,000 and city hall painting at \$20,000. Additionally, a transfer of \$100,000 to the Sewer Fund for capital outlay items is proposed. Currently, there is no separate revenue stream dedicated to this fund and the balance continues to shrink. This is another issue that needs to be addressed.

The Public Parking account collects revenues designated as "fees in lieu of parking." We have budgeted \$15,000 in this account for striping, graveling, and cleaning of public lots. We have placed \$89,500 in the contingency account with \$253,500 designated for unappropriated fund balance.

The council created the Line Undergrounding Reserve in 2005-06. This resulted from the increase in the franchise fees for the Central Lincoln PUD of 1 ½ percent. There are no expenditures contemplated for 2007-08. However, funds have been placed in the Materials & Services and Capital Outlay line item in the event a project is designated. The intent is to allow this fund to grow and to be used for future undergrounding projects as sufficient funds become available. I recommend the council consider increasing the franchise fee for the purpose of pursuing a more aggressive undergrounding program.

The Advertising & Promotion account most recently has been in place largely for the 1% aquarium tax that is no longer collected specifically for this purpose. This account will be closed in 2007-08 and residual monies of \$22,473 will be transferred to the Economic Development account.

In the Economic Development account, we continue to fund marketing and advertising. This activity increases to \$415,000 in 2007-08. The holiday and community celebrations are budgeted at the combined level of \$65,000. The funding of the Chamber of Commerce at the 2006-07 level of \$147,000 is included in this budget. The contribution to OCCC (\$7,500) will remain the same as this year. The payments to OCCA (two lines 6751) will total the same as is contracted for in the current year (\$99,600). All of these contracts will be reviewed to ensure that city resources are used in the most efficient manner possible. In 2007-08, \$25,000 is set aside for city beautification. A new request of \$5,000 is proposed to fund the Sister City program. This budget proposes a transfer of \$30,000 to the Parks & Recreation Reserve to provide funding for parks projects.

The Tourism Facility account is funded by 2½% room tax revenues since July 2005. A three-year commitment to the Aquarium totaling \$200,000 is paid out of this fund. The 2007-08 year is the third and final year and \$66,666 is requested for approval. As mentioned earlier, there are loans totaling \$235,000 from this fund to the Water and Sewer Funds in 2006-07 that will be paid back in the 2007-08 year. A contingency of \$359,000 is proposed and an unappropriated fund balance of \$1,011,019 is projected at June 30, 2008 for the Tourism Facility account.

Housing & Urban Development and the Housing CDBG accounts are programs where the City is a flow-through entity. Federal allocations and loan repayments reimburse amounts expended. The Agate Beach Closure account is a collection of tipping fees that are collected from the Agate Beach landfill. The revenues that come into this fund can only be used in the closure costs associated with the landfill. This is a county project and we are required to build a fund balance to have sufficient resources to close the landfill.

Budget Summary:

The 2007-08 Budget was difficult to balance. Although the 3% property tax limitation continues to place limits on our main revenue source, there has been sufficient new construction to slightly ease the strains on the General Fund, although there are still many unfunded needs. I am confident that the General Fund budget will be able to sustain the additional positions proposed. The financial policy change to the accrual basis of accounting will provide a one-time revenue increase of transient room tax to the General Fund of \$79,710, Economic Development – Non Tourism of \$79,710, and Tourism Facilities Fund of \$106,280. The total transient room tax increase for 2007-08 due to the accounting change is \$265,700. This change will occur with the close of the fiscal year at June 30, 2008.

The biggest challenge is in water and sewer infrastructure and water treatment production. As noted, there are large unmet needs in these funds, and moderate rate increases are required to balance this year's budget, along with interfund transfers from various funds. It is imperative to outline revenue and cost projections throughout the city for the coming years,

identify areas of primary need and an implementation timeline. The city's revenue streams must be reviewed.

I look forward to sharing this budget message with you and to discuss the budget content at the first budget committee meeting on May 15th^h. More discussion as well as public comment will occur at the 2nd budget meeting scheduled for May 17th^h. I look forward to everyone's input and serious deliberation. While this proposed budget may change through the budget process, I am confident that the City Council will adopt a budget that is in the best interests of the City of Newport.

Budget Preparation & Financial Management:

I would like to take this opportunity to thank the department heads and city employees in the preparation of this budget, and most especially Bob Gazewood for serving the City during this crucial time as Interim Finance Director. Bob's service has been outstanding. His experience and methodical approach to budgeting and operations has been greatly appreciated. It continues to be more and more difficult to answer the needs and the desires of the citizens of the community with our very limited resources. I do present to you a balanced budget that tries to implement the goals and policies adopted by the City Council at their February 16-17, 2007, goal-setting session. And as I mentioned previously, those goals are attached to this document for your information as well.

Sincerely,

CITY OF NEWPORT


Allen O'Neal
City Manager

CITY OF NEWPORT, OREGON

GOAL-SETTING
WORKSHOP RESULTS

FEBRUARY 16 - 17, 2007

GOAL-SETTING WORKSHOP RESULTS

FEBRUARY 17, 2007

MISSION STATEMENT

Develop, provide and manage services and facilities which promote the public's health, safety and welfare and the character of the City of Newport. Encourage and facilitate opportunities for economic diversification and sustainable development in the City of Newport.

GOALS

PRIORITY ONE

The Priority One Goals are listed in descending order of importance, with the understanding that resources and effort will be expended during this planning cycle (FY 07 – 08).

The City of Newport will:

1. Complete the update of the Water System Management Plan and begin implementation of appropriate elements of the plan. This includes fiscal planning (bonding, rates, etc.) and engineering.
2. Continue to work cooperatively with Seal Rock Water District on issues of common interest.
3. Develop and prepare to implement a strategy for annexation, including South Beach, to the southern Urban Growth Boundary and other areas of the City.
4. Review and update the City's development policy.
5. Develop a comprehensive assessment of the condition of the sanitary sewer system. Based on this assessment, implement specific projects requiring immediate attention.
6. Establish the City of Newport as a "Drug-Free Workplace" in collaboration with the bargaining units. This will include the City Council.
7. Assess, develop and implement a parking policy to include parking districts and funding mechanisms for Uptown, Bay Front and Nye Beach in collaboration with the Uptown merchants, the Bay Front Committee, and the Nye Beach Merchants Association.

Priority Two

The City of Newport will:

1. Review and consider for revision the ordinances related to room tax.
2. Develop a comprehensive storm drainage treatment plan and policy, including a stormwater utility district. This will include the development of plans, policies and programs. Fiscal resources will be designated for the analysis and subsequent plan development.
3. Pursue Local Improvement Districts (LID) and other forms of financing for street paving, sidewalks and bicycle paths.

PRIORITY THREE

The City of Newport will:

1. Develop and improve public, private and commercial elements of the Airport, including water and sewer infrastructure and scheduled air service.
2. Develop and implement a city-wide ethics policy.

ON-GOING GOALS

1. Evaluate the future of Urban Renewal.
2. Assess, provide and plan for the fiscal well-being of the City.
3. Identify and implement opportunities for City beautification.

STATEMENT OF VALUES

The Newport City County has, by consensus, developed the following list of value statements. These statements will provide guidelines for the work of the City Council.

The Newport City Council values:

1. Fairness and equality in its deliberations,
2. Openness in its deliberations and decisions,
3. Relevant input and dialogue,
4. Effective progress,
5. Citizen health, safety and welfare,
6. Two-way communication with citizens,
7. Citizen education with respect to City issues,
8. Fiscal responsibility at all levels of City government,
9. A thoughtful and active decision-making process,
10. Responsibility,
11. Developing accountability through taking active responsibility and ownership at all levels of the City government,
12. Diversity of all types,
13. Trust and respect within the City Council,
14. Trust and respect with City Staff,
15. Trust and respect with the community,
16. Respectful dialogue during all aspects of City business, and
17. Honesty.

**CITY OF NEWPORT
SUMMARY OF RESOURCES AND REQUIREMENTS
2007-08 BUDGET
ALL FUNDS COMBINED**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
<u>RESOURCES</u>						
Beginning Fund Balance	6,027,066	6,461,494	6,708,395	7,978,818	7,978,818	7,989,818
Property Taxes Current	4,730,900	4,882,995	4,944,564	5,330,000	5,330,000	5,330,000
Property Taxes Delinquent	382,921	278,566	295,000	288,000	288,000	288,000
Franchise Fees	811,856	885,221	827,000	1,008,000	1,008,000	1,008,000
Intergovernmental	1,193,430	1,257,536	1,297,100	1,381,234	1,381,234	1,381,234
Transient room Tax	1,866,107	2,113,147	2,236,550	2,591,712	2,591,712	2,591,712
SDC Charges	403,548	552,123	251,800	330,100	330,100	330,100
Fines & forfeitures	135,099	137,753	123,500	149,000	149,000	149,000
Charges for Services	3,943,099	4,279,020	4,620,465	5,403,725	5,403,725	5,403,725
Leases & Rentals	64,132	84,762	93,000	123,000	123,000	123,000
Miscellaneous	222,132	208,651	153,100	208,900	208,900	208,900
Grants	355,731	609,046	460,000	748,700	748,700	841,200
Interest on Investments	143,705	305,283	148,908	262,138	260,138	260,138
Bonded Assessment	2,183	1,234	325			
Financing Loan				715,564	715,564	715,564
Services provided for other funds				1,126,500	1,126,500	1,126,500
Special Payment from NS URA Debt Ser					407,877	407,877
Transfers Loan repayment from other funds	501,500	137,500	265,000	235,000	235,000	235,000
Transfers from other funds	2,319,303	2,167,866	2,368,024	1,790,121	1,184,244	1,184,244
Resource Total-All Funds	23,102,712	24,362,197	24,792,731	29,670,512	29,470,512	29,574,012
<u>REQUIREMENTS BY CATEGORY</u>						
Personnel Services	6,136,333	6,309,347	7,309,471	8,159,553	8,159,553	8,165,553
Materials & Services	4,823,320	5,138,191	5,546,902	7,052,487	7,052,487	7,149,899
Capital Outlay	847,479	1,027,961	1,579,990	3,226,650	3,226,650	3,378,885
Debt Service	2,362,439	2,359,302	2,340,292	2,455,195	2,455,195	2,455,195
Transfer to Other Funds	2,122,248	1,795,951	2,015,830	1,419,244	1,419,244	1,419,244
Contingency			4,770,135	3,691,050	3,703,550	3,608,315
Unappropriated	6,810,893	7,731,445	1,230,111	3,666,333	3,453,833	3,396,921
Requirements Total-All Funds	23,102,712	24,362,197	24,792,731	29,670,512	29,470,512	29,574,012

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
GENERAL FUND						
Beginning Fund Balance	92,564	55,251	343,000	350,000	350,000	350,000
Property Taxes Current	3,435,947	3,723,551	3,800,000	4,090,000	4,090,000	4,090,000
Property Taxes Delinquent	288,383	201,758	220,000	220,000	220,000	220,000
Franchise Fees	701,700	766,158	732,000	888,000	888,000	888,000
Intergovernmental	554,896	659,134	659,000	734,378	734,378	734,378
Transient room Tax	349,372	363,764	379,950	591,433	591,433	591,433
Fines & forfeitures	135,099	137,753	123,500	149,000	149,000	149,000
Charges for Services			100,000	105,000	105,000	105,000
Leases & Rentals	53,101	74,090	50,000	74,000	74,000	74,000
Miscellaneous	61,190	76,504	46,000	53,800	53,800	53,800
Grants	920	4,874		30,000	30,000	122,500
Interest on Investments	16,202	40,102	18,000	25,000	25,000	25,000
Services provided for other funds				391,000	391,000	391,000
Transfers from other funds	585,000	431,721	392,000	61,400	61,400	61,400
FUND TOTAL	6,274,374	6,534,660	6,863,450	7,763,011	7,763,011	7,855,511
DEBT FUND						
Water Bonded Debt						
Beginning Fund Balance	44,342	85,367	43,492	21,500	21,500	21,500
Property Taxes Current	359,354	305,777	317,586	400,000	400,000	400,000
Property Taxes Delinquent	25,506	19,538	25,000	18,000	18,000	18,000
Interest of Investments	3,226	6,706	2,000	1,500	1,500	1,500
FUND TOTAL	432,428	417,388	388,078	441,000	441,000	441,000
Sewer Bonded Debt						
Beginning Fund Balance	207,981	332,333	227,061	324,000	324,000	324,000
Property Taxes Current	93,599	853,667	826,978	840,000	840,000	840,000
Property Taxes Delinquent	69,032	57,270	50,000	50,000	50,000	50,000
Interest of Investments	5,121	13,536	7,000	8,000	8,000	8,000
FUND TOTAL	375,733	1,256,806	1,111,039	1,222,000	1,222,000	1,222,000

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
DEBT FUND (Continued)						
WWTP Loan Debt						
Beginning Fund Balance	653,767	707,717	784,131	905,000	905,000	905,000
Transient room Tax	213,759	215,089	224,000	232,601	232,601	232,601
SDC Charges	64,667	121,567	50,000	50,000	50,000	50,000
Interest on Investments	13,359	29,879	15,000	29,999	29,999	29,999
Transfers from other funds	380,000	380,000	325,000	250,000	250,000	250,000
FUND TOTAL	1,325,552	1,454,252	1,398,131	1,467,600	1,467,600	1,467,600
Recreation Center Loan Debt						
Beginning Fund Balance	472	2			0	0
Interest on Investments	2			2,000	0	0
Special Payment from NS Urban Renewal	406,555	409,415	406,278	605,877	407,877	407,877
FUND TOTAL	407,029	409,417	406,278	607,877	407,877	407,877
Building & Equipment Loan Debt						
Beginning Fund Balance					0	0
Interest on Investments				500	500	500
Transfers from other funds				191,188	191,188	191,188
FUND TOTAL	0	0	0	191,688	191,688	191,688
Assessment Bonded Debt						
Beginning Fund Balance	32,388	7,718	3,009		0	0
Bonded Assessment	2,183	1,234	325		0	0
Miscellaneous	3,160	420			0	0
Interest on Investments	182	156	100		0	0
Transfers from other funds	40,000	60,000	62,846		0	0
FUND TOTAL	77,913	69,528	66,280	0	0	0

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PUBLIC WORKS FUND						
Beginning Fund Balance	19,520	34,935	58,400	90,000	90,000	90,000
Miscellaneous	4,382	1,337	2,300	500	500	500
Interest on Investments	466	3,245	500	2,500	2,500	2,500
Services provided for other funds				635,500	635,500	635,500
Transfers from other funds	500,000	500,000	549,100		0	0
FUND TOTAL	524,368	539,517	610,300	728,500	728,500	728,500
STREETS FUND						
Operations						
Beginning Fund Balance	124,309	181,091	256,100	184,500	184,500	184,500
Intergovernmental	603,543	563,988	602,900	521,600	610,600	610,600
Miscellaneous	5,446	1,452	5,500	3,000	3,000	3,000
Interest on Investments	4,137	9,505	2,900	3,500	3,500	3,500
Services provided for other funds				30,000	30,000	30,000
Transfers from other funds	30,000	30,000	30,000		0	0
FUND TOTAL	767,435	786,036	897,400	742,600	831,600	831,600
Bay Blvd Project						
Beginning Fund Balance	68,675	72,138	44,670	55,200	55,200	55,200
Grants			95,000	95,000	95,000	95,000
Interest on Investments			500	750	750	750
Transfers from other funds			10,000		0	0
FUND TOTAL	68,675	72,138	150,170	150,950	150,950	150,950
Streets SDC Charges						
Beginning Fund Balance	153,395	225,740	179,500	200,000	200,000	200,000
SDC Charges	97,381	90,557	52,800	63,000	63,000	63,000
Interest on Investments	3,576	9,457	2,500	6,000	6,000	6,000
FUND TOTAL	254,352	325,754	234,800	269,000	269,000	269,000

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER FUND						
Water Fund						
Beginning Fund Balance	27,679	107,190	5,400	209,443	209,443	209,443
Charges for Services	1,145,683	1,157,516	1,392,000	1,810,000	1,810,000	1,810,000
Miscellaneous	120,829	93,074	75,000	100,000	100,000	100,000
Interest on Investments	4,104	3,175	2,500	3,000	3,000	3,000
Services provided for other funds				40,000	40,000	40,000
Transfers from other funds	40,000	40,000	40,000	125,000	125,000	125,000
Loan repayment from other funds			135,000		0	0
FUND TOTAL	1,338,295	1,400,955	1,649,900	2,287,443	2,287,443	2,287,443
Water SDC Charges						
Beginning Fund Balance	132,965	255,131	169,000	300,000	300,000	300,000
SDC Charges	119,239	127,140	54,000	91,000	91,000	91,000
Interest on Investments	3,746	10,577	2,000	9,000	9,000	9,000
FUND TOTAL	255,950	392,848	225,000	400,000	400,000	400,000
SEWER FUND						
Sewer Fund						
Beginning Fund Balance	182,720	336,443	25,600	42,000	42,000	42,000
Charges for Services	1,858,862	1,921,947	2,132,300	2,270,000	2,270,000	2,270,000
Miscellaneous	172	9,344	1,000	8,000	8,000	8,000
Interest on Investments	5,302	7,383	1,500	6,200	6,200	6,200
Services provided for other funds					0	0
Transfers from other funds				100,000	100,000	100,000
Loan repayment from other funds			100,000		0	0
FUND TOTAL	2,047,056	2,275,117	2,260,400	2,426,200	2,426,200	2,426,200
Sewer SDC Charges						
Beginning Fund Balance	185,051	261,925	81,500	245,000	245,000	245,000
SDC Charges	77,756	134,759	62,000	81,000	81,000	81,000
Interest on Investments	4,510	11,120	1,500	8,000	8,000	8,000
FUND TOTAL	267,317	407,804	145,000	334,000	334,000	334,000

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION FUND						
Beginning Fund Balance	7,109	75,519	72,700	54,823	54,823	54,823
Charges for Services	417,915	462,853	412,000	471,000	471,000	471,000
Miscellaneous	991				0	0
Grants	631			13,000	13,000	13,000
Interest on Investments	1,161	4,322	1,000	2,500	2,500	2,500
Services provided for other funds					0	0
Transfers from other funds	296,730	301,730	344,800	338,256	338,256	338,256
FUND TOTAL	724,537	844,424	830,500	879,579	879,579	879,579
AIRPORT FUND						
Airport Fund						
Beginning Fund Balance	91,754	109,123	123,200	147,651	147,651	147,651
Transient room Tax	179,506	180,674	188,700	195,385	195,385	195,385
Leases & Rentals	11,031	10,672	28,000	28,000	28,000	28,000
Miscellaneous	4,493	3,149	4,500	2,900	2,900	2,900
Grants	23,132	275,354	250,000	25,000	25,000	25,000
Interest on Investments	3,572	4,084	3,000	1,200	1,200	1,200
Services provided for other funds				30,000	30,000	30,000
Transfers from other funds	41,018				0	0
Loan repayment from other funds	127,000	30,000	30,000		0	0
FUND TOTAL	481,506	613,056	627,400	430,136	430,136	430,136
Airport FBO						
Beginning Fund Balance					0	0
Charges for Services			275,665	340,225	340,225	340,225
Leases & Rentals			15,000	21,000	21,000	21,000
Miscellaneous			2,000	2,000	2,000	2,000
Grants			10,000		0	0
Transfers from other funds				45,927	45,927	45,927
FUND TOTAL	0	0	302,665	409,152	409,152	409,152

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND						
Electrical & Plumbing Permits						
Beginning Fund Balance	75	15,193	16,500	76,175	76,175	76,175
Charges for Services	78,513	104,022	80,000	100,000	100,000	100,000
Miscellaneous	3,678	5,247	4,600	9,000	9,000	9,000
Interest on Investments	167	919	200	1,000	1,000	1,000
FUND TOTAL	82,433	125,381	101,300	186,175	186,175	186,175
Building Inspections						
Beginning Fund Balance	7,780	102,780	153,000	259,118	259,118	259,118
Charges for Services	177,070	282,922	120,000	200,000	200,000	200,000
Miscellaneous	8,987	11,907	9,700	17,200	17,200	17,200
Interest on Investments	1,364	7,647	1,500	15,000	15,000	15,000
FUND TOTAL	195,201	405,256	284,200	491,318	491,318	491,318
Building & Equipment Reserve						
Beginning Fund Balance	240,770	252,280	200,700	190,900	190,900	201,900
Transient room Tax	205,428	206,484	214,600	223,297	223,297	223,297
Financing Loan				559,673	559,673	559,673
Interest on Investments	4,320	9,215	4,000	10,000	10,000	10,000
FUND TOTAL	450,518	467,979	419,300	983,870	983,870	994,870
Fire Trust Reserve						
Beginning Fund Balance	161,228	171,026	163,400	250,000	250,000	250,000
Intergovernmental	34,991	34,414	35,200	36,256	36,256	36,256
Miscellaneous				10,000	10,000	10,000
Grants		63,784		294,500	294,500	294,500
Financing Loan				155,891	155,891	155,891
Interest on Investments	2,891	6,701	3,000	5,000	5,000	5,000
Transfers from other funds			100,000		0	0
FUND TOTAL	199,110	275,925	301,600	751,647	751,647	751,647

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Fire Department Grants						
Beginning Fund Balance						
Grants	9,037				0	0
FUND TOTAL	9,037	0	0	0	0	0
Police Trust & Reserve						
Beginning Fund Balance		12		10,600	10,600	10,600
Miscellaneous		50			0	0
Grants		10,000			0	0
Interest on Investments	12				0	0
FUND TOTAL	12	10,062	0	10,600	10,600	10,600
Police Grants						
Beginning Fund Balance	7,463	55,464		50,800	50,800	50,800
Miscellaneous	1,750				0	0
Grants	29,159	9,339	20,000		0	0
Interest on Investments	24	1,777			0	0
FUND TOTAL	38,396	66,580	20,000	50,800	50,800	50,800
Library Reserve						
Beginning Fund Balance	71,541	73,567			0	0
Grants	1,160	600		1,200	1,200	1,200
Interest on Investments	1,378	2,563			0	0
FUND TOTAL	74,079	76,730	0	1,200	1,200	1,200
Parks & Recreation Reserve						
Beginning Fund Balance	3,411	2,799	1,900	39,500	39,500	39,500
Charges for Services		28,564	1,500	500	500	500
Miscellaneous	550	4,983	2,500	2,500	2,500	2,500
Grants				290,000	290,000	290,000
Interest on Investments	55	761	100	900	900	900
Transfers from other funds				50,000	50,000	50,000
FUND TOTAL	4,016	37,107	6,000	383,400	383,400	383,400

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Friends of Aquatic Center						
Beginning Fund Balance			12,200		0	0
Charges for Services		11,255			0	0
Miscellaneous		779			0	0
Interest on Investments		423			0	0
FUND TOTAL	0	12,457	12,200	0	0	0
Senior Center Reserve						
Beginning Fund Balance	(4,724)	43	12,000		0	0
Charges for Services			17,000		0	0
Miscellaneous	1,800				0	0
Grants	128,000				0	0
Interest on Investments	24	1			0	0
FUND TOTAL	125,100	44	29,000	0	0	0
Recreation Trails Grant						
Beginning Fund Balance	84,689	1,587			0	0
Grants	79,692	27,308			0	0
Interest on Investments	201				0	0
FUND TOTAL	164,582	28,895	0	0	0	0
DLCD Grant						
Beginning Fund Balance	4,043	13,201			0	0
Grants	15,000	92,500	10,000		0	0
Interest on Investments	12	2,665			0	0
Loan repayment from other funds	107,500				0	0
FUND TOTAL	126,555	108,366	10,000	0	0	0
Workers Comp/General Insurance Reserve						
Beginning Fund Balance	261,315	61,363	17,300		20,000	20,000
Miscellaneous	943	405			0	0
Grants	1,000	750			0	0
Interest on Investments	2,389	1,221			0	0
FUND TOTAL	265,647	63,739	17,300	0	20,000	20,000

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Workers Comp Reserve						
Beginning Fund Balance			54,000		0	0
Transfers from other funds			108,000		0	0
FUND TOTAL	0	0	162,000	0	0	0
Retirement Trust & Reserve						
Beginning Fund Balance	7,330	55			0	0
Interest on Investments	125	2			0	0
FUND TOTAL	7,455	57	0	0	0	0
School of the Arts						
Beginning Fund Balance	344,540	230,184	232,900	246,000	246,000	246,000
Interest on Investments	5,859	8,067	3,000	8,000	8,000	8,000
FUND TOTAL	350,399	238,251	235,900	254,000	254,000	254,000
Art in Public Places						
Beginning Fund Balance	12	12	12		0	0
FUND TOTAL	12	12	12	0	0	0
Sister City						
Beginning Fund Balance	204	208			0	0
Interest on Investments	4	6			0	0
FUND TOTAL	208	214	0	0	0	0
Arts Commission						
Beginning Fund Balance	383	391	400		0	0
Interest on Investments	8	14	8		0	0
FUND TOTAL	391	405	408	0	0	0
Capital Improvement & Replacement						
Beginning Fund Balance	546,223	286,006	403,100	191,235	191,235	191,235
Interest on Investments	9,711	8,714	10,000	4,000	4,000	4,000
Loan repayment from other funds	267,000	107,500			0	0
FUND TOTAL	822,934	402,220	413,100	195,235	195,235	195,235

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Public Parking						
Beginning Fund Balance	223,019	249,594	270,000	332,000	332,000	332,000
Charges for Services	22,240	22,867	20,000	25,000	25,000	25,000
Interest on Investments	4,486	8,975	3,000	1,000	1,000	1,000
FUND TOTAL	249,745	281,436	293,000	358,000	358,000	358,000
Line Undergrounding Reserve						
Beginning Fund Balance	35,373	52,748	112,400	180,000	180,000	180,000
Franchise Fees	110,156	119,063	95,000	120,000	120,000	120,000
Miscellaneous	3,761				0	0
Interest on Investments	1,278	3,351	2,500	10,000	10,000	10,000
FUND TOTAL	150,568	175,162	209,900	310,000	310,000	310,000
Advertising & Promotion						
Beginning Fund Balance	141,785	41,118		22,473	22,473	22,473
Transient room tax	213,759				0	0
Interest on Investments	1,724	1,628			0	0
Transfers from other funds		15,000			0	0
FUND TOTAL	357,268	57,746	0	22,473	22,473	22,473
A & P Special Expenditures						
Beginning Fund Balance					0	0
Charges for Services	25,000	25,000			0	0
FUND TOTAL	25,000	25,000	0	0	0	0
Economic Development						
Beginning Fund Balance	236,539	245,795	241,900	205,000	205,000	205,000
Transient room tax	641,102	645,264	670,500	727,311	727,311	727,311
Charges for Services	74,143	82,857			0	0
Interest on Investments	5,715	10,721	7,800	6,589	6,589	6,589
Transfers from other funds				22,473	22,473	22,473
FUND TOTAL	957,499	984,637	920,200	961,373	961,373	961,373

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Tourism Facilities Fund						
Beginning Fund Balance			476,600	550,000	550,000	550,000
Transient room tax	63,181	501,872	558,800	621,685	621,685	621,685
Interest on Investments	819	10,770	21,300	30,000	30,000	30,000
Loan repayment from other funds				235,000	235,000	235,000
FUND TOTAL	64,000	512,642	1,056,700	1,436,685	1,436,685	1,436,685
State Revenue Sharing						
Beginning Fund Balance	8,462	8,624			0	0
Interest on Investments	162	97			0	0
FUND TOTAL	8,624	8,721	0	0	0	0
Housing & Urban Development						
Beginning Fund Balance	72,905	74,257	75,070	178,000	178,000	178,000
Charges for Services		10,000		10,000	10,000	10,000
Interest on Investments	1,394	2,771	1,500	8,000	8,000	8,000
FUND TOTAL	74,299	87,028	76,570	196,000	196,000	196,000
Housing CDBG Program						
Beginning Fund Balance	268,472	296,698	310,250	365,000	365,000	365,000
Charges for Services	22,825	24,633	20,000	20,000	20,000	20,000
Grant	68,000	124,537	75,000		0	0
Interest on Investments	5,594	11,362	5,500	12,000	12,000	12,000
FUND TOTAL	364,891	457,230	410,750	397,000	397,000	397,000
Agate Beach Closure						
Beginning Fund Balance	1,150,164	1,254,930	1,394,600	1,486,000	1,486,000	1,486,000
Charges for Services	120,848	144,584	50,000	52,000	52,000	52,000
Interest on Investments	22,878	46,483	22,000	35,000	35,000	35,000
FUND TOTAL	1,293,890	1,445,997	1,466,600	1,573,000	1,573,000	1,573,000

**CITY OF NEWPORT
SUMMARY OF RESOURCES BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CONSTRUCTION FUND						
Parks SDC Charges						
Beginning Fund Balance	117,057	105,781	100,800	141,000	141,000	141,000
SDC Charges	25,351	37,559	12,000	20,000	20,000	20,000
Interest on Investments	2,004	3,712	3,000	4,000	4,000	4,000
FUND TOTAL	144,412	147,052	115,800	165,000	165,000	165,000
Strom Drain SDC Charges						
Beginning Fund Balance	12,316	18,155	42,600	55,900	55,900	55,900
SDC Charges	19,154	40,541	21,000	25,100	25,100	25,100
Interest on Investments	441	1,470	500	2,000	2,000	2,000
Total Strom Drain SDC Charges	31,911	60,166	64,100	83,000	83,000	83,000
 GRAND TOTAL.	 22,260,712	 24,362,197	 24,792,731	 29,561,512	 29,470,512	 29,574,012

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
GENERAL FUND						
Personnel Services	3,956,754	4,120,322	4,659,650	5,209,151	5,209,151	5,215,151
Materials & Services	1,695,795	1,843,966	1,855,700	1,954,085	1,954,085	2,014,497
Capital Outlay						33,000
Transfer to Other Funds	296,730	296,730	296,730	338,256	338,256	338,256
Contingency			51,370	100,000	100,000	100,000
Unappropriated	325,095	273,642		161,519	161,519	154,607
FUND TOTAL	6,274,374	6,534,660	6,863,450	7,763,011	7,763,011	7,855,511
DEBT FUND						
Water Bonded Debt						
Materials & Services	441	111				
Debt Service	353,710	348,050	352,052	350,293	350,293	350,293
Unappropriated	78,277	69,227	36,026	90,707	90,707	90,707
FUND TOTAL	432,428	417,388	388,078	441,000	441,000	441,000
Sewer Bonded Debt						
Materials & Services	562	312				
Debt Service	903,976	904,426	909,026	912,564	912,564	912,564
Unappropriated	313,195	352,068	202,013	309,436	309,436	309,436
FUND TOTAL	1,217,733	1,256,806	1,111,039	1,222,000	1,222,000	1,222,000
WWTP Loan Debt						
Materials & Services	38,569	36,916	36,693	33,596	33,596	33,596
Debt Service	579,266	579,266	579,266	579,266	579,266	579,266
Unappropriated	707,717	838,070	782,172	854,738	854,738	854,738
FUND TOTAL	1,325,552	1,454,252	1,398,131	1,467,600	1,467,600	1,467,600
Recreation Center Loan Debt						
Debt Service	407,027	409,415	406,278	407,877	407,877	407,877
Unappropriated	2	2		200,000	0	0
FUND TOTAL	407,029	409,417	406,278	607,877	407,877	407,877

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
DEBT FUND (Continued)						
Building & Equipment Loan Debt						
Materials & Services				1,430	1,430	1,430
Debt Service				177,760	177,760	177,760
Unappropriated				12,498	12,498	12,498
FUND TOTAL	0	0	0	191,688	191,688	191,688
Assessment Bonded Debt						
Materials & Services	3,481	429	45			
Debt Service	66,716	66,413	66,235			
Unappropriated	7,716	2,686				
FUND TOTAL	77,913	69,528	66,280	0	0	0
PUBLIC WORKS FUND						
Personnel Services	354,885	345,739	406,132	466,276	466,276	466,276
Materials & Services	124,890	128,500	147,400	212,250	212,250	212,250
Capital Outlay		6,765	8,000		0	0
Transfer to Other Funds			30,000		0	0
Contingency			18,768	49,974	49,974	49,974
Unappropriated	44,593	58,513				
FUND TOTAL	524,368	539,517	610,300	728,500	728,500	728,500
STREETS FUND						
Operations						
Personnel Services	330,472	352,908	395,400	424,631	424,631	424,631
Materials & Services	79,262	91,016	116,200	158,850	158,850	158,850
Capital Outlay	131,273	108,236	175,900	103,000	103,000	103,000
Transfer to Other Funds	20,000	20,000	35,000			
Contingency			174,900	145,119	145,119	145,119
Unappropriated	206,428	213,876				
FUND TOTAL	767,435	786,036	897,400	831,600	831,600	831,600

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
STREETS FUND (Continued)						
Bay Blvd Project						
Materials & Services	580		10,000	10,000	10,000	10,000
Capital Outlay		225	140,170	140,950	140,950	140,950
Unappropriated	68,095	71,913				
FUND TOTAL	68,675	72,138	150,170	150,950	150,950	150,950
Streets SDC Charges						
Materials & Services				30,000	30,000	30,000
Capital Outlay	3,611	6,475	100,000	147,000	147,000	147,000
Transfer to Other Funds	25,000	25,000	25,000			
Contingency			109,800	92,000	92,000	92,000
Unappropriated	225,741	294,279				
FUND TOTAL	254,352	325,754	234,800	269,000	269,000	269,000
WATER FUND						
Water Fund						
Personnel Services	422,971	486,631	599,700	719,454	719,454	719,454
Materials & Services	368,709	460,344	525,200	1,096,550	1,096,550	1,096,550
Capital Outlay	176,110	88,078	245,000	149,500	149,500	149,500
Transfer to Other Funds	290,000	290,000	280,000	135,000	135,000	135,000
Contingency				150,000	150,000	150,000
Unappropriated	80,505	75,902		36,939	36,939	36,939
FUND TOTAL	1,338,295	1,400,955	1,649,900	2,287,443	2,287,443	2,287,443
Water SDC Charges						
Materials & Services		7,428		20,000	20,000	20,000
Capital Outlay	872	52,403	150,000	310,000	310,000	310,000
Transfer to Other Funds			15,000			
Contingency			60,000	70,000	70,000	70,000
Unappropriated	255,078	333,017				
FUND TOTAL	255,950	392,848	225,000	400,000	400,000	400,000

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER FUND						
Sewer Fund						
Personnel Services	340,114	324,032	404,500	411,515	411,515	411,515
Materials & Services	580,771	630,395	720,700	1,242,650	1,242,650	1,242,650
Capital Outlay	7,296	473,721	315,000	371,250	371,250	371,250
Transfer to Other Funds	850,000	850,000	795,000	350,000	350,000	350,000
Contingency			25,200	50,785	50,785	50,785
Unappropriated	268,875	(3,031)				
FUND TOTAL	2,047,056	2,275,117	2,260,400	2,426,200	2,426,200	2,426,200
Sewer SDC Charges						
Personnel Services		1,669		21,610	21,610	21,610
Materials & Services				20,000	20,000	20,000
Capital Outlay	30,694	37,684	110,000	268,750	268,750	268,750
Transfer to Other Funds	15,000	15,000	15,000			
Contingency			20,000	23,640	23,640	23,640
Unappropriated	221,623	353,451				
FUND TOTAL	267,317	407,804	145,000	334,000	334,000	334,000
RECREATION FUND						
Personnel Services	460,211	484,988	495,300	599,879	599,879	599,879
Materials & Services	212,720	261,966	253,100	274,700	274,700	274,700
Capital Outlay			16,000			
Transfer to Other Funds		5,000	48,000			
Contingency			18,100	5,000	5,000	5,000
Unappropriated	51,606	92,470				
FUND TOTAL	724,537	844,424	830,500	879,579	879,579	879,579

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT FUND						
Airport Operations						
Personnel Services	99,005	120,461	135,100	200,486	200,486	200,486
Materials & Services	114,326	343,463	379,800	159,150	159,150	159,150
Capital Outlay	0	0	36,500	10,000	10,000	10,000
Transfer to Other Funds	158,018	20,000	25,000	45,927	45,927	45,927
Contingency	0	0	51,000	14,573	14,573	14,573
Unappropriated	110,157	129,132	0	0	0	0
FUND TOTAL	481,506	613,056	627,400	430,136	430,136	430,136
Airport FBO						
Personnel Services			39,585	68,997	68,997	68,997
Materials & Services			212,247	307,720	307,720	307,720
Capital Outlay				5,000	5,000	5,000
Debt Service			27,435	27,435	27,435	27,435
Contingency			23,398			
FUND TOTAL	0	0	302,665	409,152	409,152	409,152
SPECIAL REVENUE FUND						
Electrical & Plumbing Permits						
Materials & Services	66,989	87,297	64,400	103,450	103,450	103,450
Transfer to Other Funds		11,000	13,000			
Contingency			23,900	58,725	58,725	58,725
Unappropriated	15,444	27,084		24,000	24,000	24,000
FUND TOTAL	82,433	125,381	101,300	186,175	186,175	186,175
Building Inspections						
Personnel Services	62,020	65,811	74,210	37,554	37,554	37,554
Materials & Services	26,229	37,042	39,500	61,440	61,440	61,440
Transfer to Other Funds		12,000	14,000			
Contingency			156,490	125,000	125,000	125,000
Unappropriated	106,952	290,403		267,324	267,324	267,324
FUND TOTAL	195,201	405,256	284,200	491,318	491,318	491,318

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Building & Equipment Reserve						
Materials & Services	80,176	48,872	20,200	93,982	93,982	95,982
Capital Outlay	66,318	73,960	154,000	561,100	561,100	572,100
Debt Service	51,744	51,732				
Transfer to Other Funds			100,000	157,885	157,885	157,885
Contingency			145,100	85,000	85,000	83,000
Unappropriated	252,280	293,415		85,903	85,903	85,903
FUND TOTAL	450,518	467,979	419,300	983,870	983,870	994,870
Fire Trust Reserve						
Materials & Services	20,956	91,370	41,300	49,268	49,268	49,268
Capital Outlay				460,000	460,000	460,000
Transfer to Other Funds				33,303	33,303	33,303
Contingency			260,300	134,076	134,076	134,076
Unappropriated	178,154	184,555		75,000	75,000	75,000
FUND TOTAL	199,110	275,925	301,600	751,647	751,647	751,647
Fire Department Grants						
Capital Outlay	9,037					
FUND TOTAL	9,037	0	0	0	0	0
Police Trust & Reserve						
Transfer to Other Funds				10,600	10,600	10,600
Unappropriated	12	10,062				
FUND TOTAL	12	10,062	0	10,600	10,600	10,600
Police Grants						
Materials & Services	11,199	17,794	20,000			
Capital Outlay	19,667					
Transfer to Other Funds				50,800	50,800	50,800
Unappropriated	7,530	48,786				
FUND TOTAL	38,396	66,580	20,000	50,800	50,800	50,800

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Library Reserve						
Materials & Services	842	1,073		600	600	600
Capital Outlay		72,000		600	600	600
Unappropriated	73,237	3,657				
FUND TOTAL	74,079	76,730	0	1,200	1,200	1,200
Parks & Recreation Reserve						
Materials & Services	1,217	2,927		27,000	27,000	27,000
Capital Outlay			4,000	334,000	334,000	334,000
Contingency			2,000	22,400	22,400	22,400
Unappropriated	2,799	34,180				
FUND TOTAL	4,016	37,107	6,000	383,400	383,400	383,400
Friends of Aquatic Center						
Contingency			12,200			
Unappropriated		12,457				
FUND TOTAL	0	12,457	12,200	0	0	0
Senior Center Reserve						
Personnel Services			9,894			
Materials & Services	499		4,600			
Capital Outlay	124,545					
Contingency			14,506			
Unappropriated	56	44				
FUND TOTAL	125,100	44	29,000	0	0	0
Recreation Trails Grant						
Personnel Services	14,193	6,729				
Capital Outlay	73,802	22,166				
Transfer to Other Funds	75,000					
Unappropriated	1,587					
FUND TOTAL	164,582	28,895	0	0	0	0

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
DLCD Grant						
Materials & Services	113,353	866	10,000			
Transfer to Other Funds		107,500				
Unappropriated	13,202					
FUND TOTAL	126,555	108,366	10,000	0	0	0
Workers Comp/General Insurance Reserve						
Personnel Services	88,308					
Materials & Services	60,976	19,331	15,000	18,000	18,000	18,000
Transfer to Other Funds	55,000					
Contingency			2,300	2,000	2,000	2,000
Unappropriated	61,363	44,408				
FUND TOTAL	265,647	63,739	17,300	20,000	20,000	20,000
Workers Comp Reserve						
Personnel Services			90,000			
Materials & Services			72,000			
FUND TOTAL	0	0	162,000	0	0	0
Retirement Trust & Reserve						
Personnel Services	7,400	57				
Unappropriated	55					
FUND TOTAL	7,455	57	0	0	0	0
School of the Arts						
Materials & Services	120,215	78				35,000
Capital Outlay						35,000
Transfer to Other Funds				105,000	105,000	105,000
Contingency			235,900	149,000	149,000	79,000
Unappropriated	230,184	238,173				
FUND TOTAL	350,399	238,251	235,900	254,000	254,000	254,000

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Art in Public Places						
Capital Outlay Unappropriated			12			
FUND TOTAL	12	12	12	0	0	0
Sister City						
Materials & Services Unappropriated		214				
FUND TOTAL	208	214	0	0	0	0
Arts Commission						
Capital Outlay Unappropriated			408			
FUND TOTAL	391	405	408	0	0	0
Capital Improvement & Replacement						
Materials & Services	39,511	108,484	115,000	32,000	32,000	32,000
Capital Outlay	15,917					23,235
Transfer to Other Funds	212,500	60,000	60,000	140,000	140,000	140,000
Contingency			238,100	23,235	23,235	
Unappropriated	555,006	233,736				
FUND TOTAL	822,934	402,220	413,100	195,235	195,235	195,235
Public Parking						
Materials & Services	151	87	15,000	15,000	27,500	27,500
Capital Outlay						50,000
Contingency			278,000	89,500	89,500	89,500
Unappropriated	249,594	281,349		253,500	241,000	191,000
FUND TOTAL	249,745	281,436	293,000	358,000	358,000	358,000

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
Line Undergrounding Reserve						
Materials & Services	40	27		25,000	25,000	25,000
Capital Outlay	97,779	25,146		197,500	197,500	197,500
Contingency				87,500	87,500	87,500
Unappropriated	52,749	149,989	209,900			
FUND TOTAL	150,568	175,162	209,900	310,000	310,000	310,000
Advertising & Promotion						
Materials & Services	216,150	873				
Transfer to Other Funds	100,000	35,000		22,473	22,473	22,473
Unappropriated	41,118	21,873				
FUND TOTAL	357,268	57,746	0	22,473	22,473	22,473
A & P Special Expenditures						
Transfer to Other Funds	25,000	25,000				
FUND TOTAL	25,000	25,000	0	0	0	0
Economic Development						
Materials & Services	711,703	716,768	729,900	789,100	776,600	776,600
Transfer to Other Funds		15,000		30,000	30,000	30,000
Contingency			190,300	142,273	154,773	154,773
Unappropriated	245,796	252,869				
FUND TOTAL	957,499	984,637	920,200	961,373	961,373	961,373
Tourism Facilities Fund						
Materials & Services	64,000	75,144	66,667	66,666	66,666	66,666
Transfer to Other Funds			235,000			
Contingency			755,033	359,000	359,000	359,000
Unappropriated		437,498		1,011,019	1,011,019	1,011,019
FUND TOTAL	64,000	512,642	1,056,700	1,436,685	1,436,685	1,436,685

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND (Continued)						
State Revenue Sharing						
Transfer to Other Funds		8,721				
Unappropriated	8,624					
FUND TOTAL	8,624	8,721	0	0	0	0
Housing & Urban Development						
Materials & Services	42			10,000	10,000	10,000
Contingency			76,570	75,000	75,000	75,000
Unappropriated	74,257	87,028		111,000	111,000	111,000
FUND TOTAL	74,299	87,028	76,570	196,000	196,000	196,000
CONSTRUCTION FUND						
Housing CDBG Program						
Materials & Services	68,193	124,649	75,250	125,000	125,000	125,000
Contingency			335,500	99,250	99,250	99,250
Unappropriated	296,698	332,581		172,750	172,750	172,750
FUND TOTAL	364,891	457,230	410,750	397,000	397,000	397,000
Agate Beach Closure						
Materials & Services	773	449	1,000	25,000	25,000	25,000
Capital Outlay	38,187	20,812	50,000	100,000	100,000	100,000
Contingency			1,415,600	1,448,000	1,448,000	1,448,000
Unappropriated	1,254,930	1,424,736				
FUND TOTAL	1,293,890	1,445,997	1,466,600	1,573,000	1,573,000	1,573,000
Parks SDC Charges						
Materials & Services				60,000	60,000	60,000
Capital Outlay	38,615	30,290	25,000	20,000	20,000	20,000
Transfer to Other Funds			15,000			
Contingency			75,800	85,000	85,000	85,000
Unappropriated	105,797	116,762				
FUND TOTAL	144,412	147,052	115,800	165,000	165,000	165,000

**CITY OF NEWPORT
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 BUDGET**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CONSTRUCTION FUND (Continued)						
Strom Drain SDC Charges						
Materials & Services				30,000	30,000	30,000
Capital Outlay	13,756	10,000	50,000	48,000	48,000	48,000
Transfer to Other Funds			14,100			
Contingency				5,000	5,000	5,000
Unappropriated	18,155	50,166				
FUND TOTAL	31,911	60,166	64,100	83,000	83,000	83,000
 REQUIREMENTS TOTAL - ALL FUNDS	 23,102,712	 24,362,197	 24,792,731	 29,670,512	 29,470,512	 29,574,012

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
GENERAL FUND								
RESOURCES								
101	4002	1000 BEGINNING FUND BALANCE	92,564	55,251	343,000	350,000	350,000	350,000
101	4110	1000 CURRENT PROPERTY TAXES	3,435,947	3,723,551	3,800,000	4,090,000	4,090,000	4,090,000
101	4120	1000 DELINQUENT PROPERTY TAXES	288,383	201,758	220,000	220,000	220,000	220,000
101	4130	1002 RURAL FIRE DISTRICT TAXES	120,000	127,456	131,000	135,200	135,200	135,200
101	4140	1000 TRANSIENT ROOM TAX	256,187	258,107	268,200	461,847	461,847	461,847
101	4141	1000 TRANSIENT ROOM TAX ADMIN	93,185	105,657	111,750	129,586	129,586	129,586
101	4150	1000 911 STATE EXCISE TAX	46,490	47,750	49,000	59,200	59,200	59,200
101	4151	1000 FRANCHISE FEES	551,464	612,560	565,000	688,000	688,000	688,000
101	4149	1000 FEES IN LIEU OF FRANCHISE TAXES	150,236	153,598	167,000	200,000	200,000	200,000
101	4152	1000 STATE CIGARETTE TAX	17,362	16,322	17,000	19,700	19,700	19,700
101	4156	1000 STATE LIQUOR PRORATION	93,951	100,634	90,000	117,278	117,278	117,278
101	4158	1000 STATE REVENUE SHARING	78,650	87,924	85,000	116,000	116,000	116,000
101	4201	1000 COUNTY LIBRARY CONTRIBUTION	198,443	279,048	287,000	287,000	287,000	287,000
101	4220	1000 D L C D PLANNING GRANT				10,000	10,000	10,000
101	4232	1000 LAW ENFORCEMENT GRANTS	920	3,729		20,000	20,000	36,000
101	4232	1000 COP SCHOOL DISTRICT PASS THROUGH GRANT						43,500
101	4232	1000 HOMELAND SECURITY EQUIPMENT GRANT						33,000
101	4240	1000 STATE LIBRARY GRANT		1,145				
101	4360	1000 BUSINESS LICENSES			100,000	105,000	105,000	105,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RESOURCES (Continued)								
101	4450	1000 MUNICIPAL COURT FINES	126,318	128,228	115,000	140,000	140,000	140,000
101	4460	1000 LIBRARY FINES/CONSCIENCE	8,781	9,525	8,500	9,000	9,000	9,000
101	4550	1000 MISC SALES & SERVICES	41,553	59,765	35,000	40,000	40,000	40,000
101	4552	1000 CASH LONG/SHORT	(189)	(186)				
101	4555	1000 RENTS & LEASES	53,101	74,090	50,000	74,000	74,000	74,000
101	4561	1000 GIFTS & DONATIONS	7,578	560		1,000	1,000	1,000
101	4580	1000 SENIOR CENTER REVENUE	12,248	16,365	11,000	11,000	11,000	11,000
101	4581	1000 VISUAL ARTS CENTER REVENUE				1,800	1,800	1,800
101	4601	1000 INTEREST ON INVESTMENTS	16,202	40,102	18,000	25,000	25,000	25,000
101	4662	1000 SERVICES PROVIDED FOR PUBLIC WORKS FUND				30,000	30,000	30,000
101	4664	1000 SERVICES PROVIDED FOR WATER FUND				110,000	110,000	110,000
101	4665	1000 SERVICES PROVIDED FOR SEWER FUND				110,000	110,000	110,000
101	4667	1000 SERVICES PROVIDED FOR PLUMB & ELEC PERMIT FUND				20,000	20,000	20,000
101	4668	1000 SERVICES PROVIDED FOR BLDG INSPECTION FUND				21,000	21,000	21,000
101	4681	1000 SERVICES PROVIDED FOR NO SIDE URBAN RENEWAL				25,000	25,000	25,000
101	4682	1000 SERVICES PROVIDED FOR SO SIDE URBAN RENEWAL				75,000	75,000	75,000
101	4706	1000 TRANSFER FR WATER FUND	110,000	110,000	100,000			
101	4707	1000 TRANSFER FR SEWER FUND	110,000	110,000	110,000			
101	4712	1000 TRANSFER FR AIRPORT FUND	20,000	20,000	25,000			
101	4713	1000 TRANSFER FR PLUMPING & ELECTRICAL PERMIT		11,000	13,000			

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RESOURCES (Continued)								
101	4716	1000		12,000	14,000			
101	4714	1000	125,000	35,000				
101	4714	1000		25,000				
101	4728	1000	25,000	25,000	25,000			
101	4730	1000	75,000	75,000	75,000			
101	4756	1000	55,000					
101	4758	1000	65,000					
101	4860	1000			30,000			
101	4920	1000		8,721				
101	4971	1000				10,600	10,600	10,600
101	4971	1000				50,800	50,800	50,800
		TOTAL RESOURCES	6,274,374	6,534,660	6,863,450	7,763,011	7,763,011	7,855,511

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
COUNCIL & MAYOR								
<u>MATERIALS & SERVICES</u>								
101	6042	1010 ADVERTISING & MARKETING						
101	6051	1010 PUBLICATIONS & PRINTING	84			200	200	200
101	6111	1010 ORDINANCE CODIFICATION	3,526	618	3,000	3,000	3,000	3,000
101	6113	1010 MAYOR'S EXPENSE ACCOUNT	1,973	1,106	2,500	3,500	3,500	3,500
101	6121	1010 CONTRACTUAL SERVICES		5,625				
101	6481	1010 TRAVEL & MEETING EXPENSE	6,168	6,439	6,000	7,000	7,000	7,000
101	6484	1010 VOLUNTEER DINNER	2,856	3,457	4,000	6,000	6,000	6,000
101	6513	1010 MATERIALS & SUPPLIES	5,446	3,025	3,000	3,500	3,500	3,500
101	6515	1010 OFFICE SUPPLIES & FORMS		151		1,000	1,000	1,000
TOTAL MATERIALS & SERVICES			20,053	20,421	18,500	24,200	24,200	24,200
TOTAL EXPENSES			20,053	20,421	18,500	24,200	24,200	24,200

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CITY ADMINISTRATION								
<u>PERSONNEL SERVICES</u>								
101	5010	1020 WAGES & SALARIES	284,253	253,829	308,300	311,995	311,995	311,995
101	5030	1020 OVERTIME				3,000	3,000	3,000
101	5210	1020 INSURANCE BENEFITS	46,023	40,937	66,300	72,010	72,010	72,010
101	5220	1020 SOCIAL SECURITY	21,220	19,039	23,500	24,097	24,097	24,097
101	5230	1020 RETIREMENT	30,314	36,302	50,700	52,812	52,812	52,812
101	5240	1020 DEFERRED COMPENSATION	7,500					
101	5242	1020 WORKER'S COMPENSATION	112	729	700	722	722	722
101	5250	1020 UNEMPLOYMENT INSURANCE	1,732	1,493	900	317	317	317
TOTAL PERSONNEL SERVICES			391,154	352,329	450,400	464,953	464,953	464,953
<u>MATERIALS & SERVICES</u>								
101	6014	1020 SERVICES	318	8,562	3,000	1,000	1,000	1,000
101	6051	1020 PUBLICATION & PRINTING		515		2,000	2,000	2,000
101	6231	1020 TELEPHONE & RADIO	3,675	4,682	4,000	5,200	5,200	5,200
101	6332	1020 EQUIPMENT REPAIR & MAINTENANCE	914	608	1,000	1,000	1,000	1,000
101	6480	1020 MANAGER'S EXPENSES & TRAVEL	6,475	5,532	6,500	5,000	5,000	5,000
101	6481	1020 TRAVEL & MEETING EXPENSE	1,286	432	1,500	2,000	2,000	2,000
101	6482	1020 TRAINING CONFERENCES & MEMBERSHIP	6,971	5,345	6,000	5,000	5,000	5,000
101	6513	1020 MATERIALS & SUPPLIES	517	393	500	1,000	1,000	1,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CITY ADMINISTRATION (Continued)								
101	6515	1020 OFFICE SUPPLIES & FORMS	4,001	4,039	4,000	5,500	5,500	5,500
101	6615	1020 COMPUTER/SOFTWARE	2,057	425	1,000			
101	6643	1020 MISC SMALL TOOLS & EQUIPMENT	513	1,856	1,000	500	500	500
		TOTAL MATERIALS & SERVICES	26,727	32,389	28,500	28,200	28,200	28,200
		TOTAL EXPENSES	417,881	384,718	478,900	493,153	493,153	493,153

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
MUNICIPAL COURT								
<u>PERSONNEL SERVICES</u>								
101	5010	1030 WAGES & SALARIES	7,829	8,069	8,200	5,877	5,877	5,877
101	5210	1030 INSURANCE BENEFITS	2,540	2,757	2,700	2,983	2,983	2,983
101	5220	1030 SOCIAL SECURITY	578	594	600	450	450	450
101	5230	1030 RETIREMENT	850	1,092	1,400	994	994	994
101	5242	1030 WORKER'S COMPENSATION	4	22	25	17	17	17
101	5250	1030 UNEMPLOYMENT INSURANCE	49	47	25	6	6	6
TOTAL PERSONNEL SERVICES			11,850	12,581	12,950	10,327	10,327	10,327
<u>MATERIALS & SERVICES</u>								
101	6014	1030 SERVICES			100	0	0	0
101	6023	1030 TRIALS & PRO-TEM JUDGE	83	360	200	300	300	300
101	6024	1030 COURT-APPOINTED INTERPRETER	1,644	1,200	1,400	1,500	1,500	1,500
101	6121	1030 CONTRACTUAL SERVICES	10,841	10,800	10,800	14,400	14,400	14,400
101	6231	1030 TELEPHONE & RADIO	847	805	600	700	700	700
101	6407	1030 MISCELLANEOUS REFUNDS	1,292	742	1,000	1,000	1,000	1,000
101	6481	1030 TRAVEL & MEETING EXPENSE	206					
101	6482	1030 TRAINING CONFERENCES & MEMBERSHIP	90	328	500	500	500	500
101	6513	1030 MATERIALS & SUPPLIES	520					
101	6515	1030 OFFICE SUPPLIES & FORMS	844	917	1,000	1,000	1,000	1,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
MUNICIPAL COURT (Continued)							
101 6615 1030	COMPUTER/SOFTWARE	74	54				
	TOTAL MATERIALS & SERVICES	16,441	15,206	15,600	19,400	19,400	19,400
	TOTAL EXPENSES	28,291	27,787	28,550	29,727	29,727	29,727

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CITY ATTORNEY / OTHER LEGAL SERVICES								
<u>PERSONNEL SERVICES</u>								
101	5010	1040 WAGES & SALARIES				103,202	103,202	103,202
101	5210	1040 INSURANCE BENEFITS				19,085	19,085	19,085
101	5220	1040 SOCIAL SECURITY				7,895	7,895	7,895
101	5230	1040 RETIREMENT				17,473	17,473	17,473
101	5242	1040 WORKER'S COMPENSATION				260	260	260
101	5250	1040 UNEMPLOYMENT INSURANCE				104	104	104
TOTAL PERSONNEL SERVICES			0	0	0	148,019	148,019	148,019
<u>MATERIALS & SERVICES</u>								
101	6120	1040 LEGAL SERVICES	41,881	60,583	60,000	5,000	5,000	5,000
101	6120	1040 LEGAL SERVICES				5,000	5,000	5,000
101	6231	1040 TELEPHONE & RADIO				100	100	100
101	6481	1040 TRAVEL & MEETING EXPENSE				500	500	500
101	6482	1040 TRAINING CONFERENCES & MEMBERSHIP	1,012			1,500	1,500	1,500
101	6513	1040 MATERIALS & SUPPLIES				500	500	500
101	6515	1040 OFFICE SUPPLIES & FORMS				1,000	1,000	1,000
TOTAL MATERIALS & SERVICES			42,893	60,583	60,000	13,600	13,600	13,600
TOTAL EXPENSES			42,893	60,583	60,000	161,619	161,619	161,619

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FINANCE								
<u>PERSONNEL SERVICES</u>								
101	5010	1050 WAGES & SALARIES	194,622	176,040	187,600	206,398	206,398	206,398
101	5020	1050 EXTRA HELP	692	7,007	2,000			
101	5030	1050 OVERTIME		6,865		6,500	6,500	6,500
101	5210	1050 INSURANCE BENEFITS	33,353	24,952	68,300	72,004	72,004	72,004
101	5220	1050 SOCIAL SECURITY	14,573	14,232	14,500	16,053	16,053	16,053
101	5230	1050 RETIREMENT	20,501	24,799	31,700	34,932	34,932	34,932
101	5242	1050 WORKER'S COMPENSATION	118	525	500	548	548	548
101	5250	1050 UNEMPLOYMENT INSURANCE	1,143	1,116	500	214	214	214
TOTAL PERSONNEL SERVICES			265,002	255,536	305,100	336,649	336,649	336,649
<u>MATERIALS & SERVICES</u>								
101	6014	1050 SERVICES	1,369	4,440	3,000	6,000	6,000	6,000
101	6020	1050 INSURANCE	1,000	500	500	500	500	500
101	6051	1050 PUBLICATION & PRINTING		111				
101	6192	1050 CONTRACTUAL SERVICES	851	912		1,000	1,000	1,000
101	6231	1050 TELEPHONE & RADIO	2,175	1,736	3,000	2,000	2,000	2,000
101	6332	1050 EQUIPMENT REPAIR & MAINTENANCE		189	1,000	500	500	500
101	6334	1050 COMPUTER SYST CONTRACT MAINT.	50					
101	6404	1050 CASH SHORT/LONG		778	100	100	100	100

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FINANCE (Continued)								
101	6426	1050 GAS & MILEAGE			200	350	350	350
101	6482	1050 TRAINING CONFERENCES & MEMBERSHIPS	1,148	3,221	4,500	5,000	5,000	5,000
101	6513	1050 MATERIALS & SUPPLIES	709	493	1,000	1,200	1,200	1,200
101	6515	1050 OFFICE SUPPLIES & FORMS	5,279	6,095	5,500	6,000	6,000	6,000
101	6615	1050 COMPUTER/SOFTWARE	1,500	3,015	1,000			
101	6643	1050 MISC SMALL TOOLS & EQUIPMENT	468		1,000	1,000	1,000	1,000
		TOTAL MATERIALS & SERVICES	14,549	21,490	20,800	23,650	23,650	23,650
		TOTAL EXPENSES	279,551	277,026	325,900	360,299	360,299	360,299

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
POLICE								
<u>PERSONNEL SERVICES</u>								
101	5010	1070 WAGES & SALARIES	1,068,904	1,077,209	1,154,800	1,240,915	1,240,915	1,240,915
101	5020	1070 EXTRA HELP	5,499	4,621	9,000	12,000	12,000	12,000
101	5030	1070 OVERTIME	175,690	228,962	142,000	205,000	205,000	211,000
101	5210	1070 INSURANCE BENEFITS	268,293	270,667	343,800	401,386	401,386	401,386
101	5220	1070 SOCIAL SECURITY	90,641	97,420	99,300	111,530	111,530	111,530
101	5230	1070 RETIREMENT	185,398	232,177	236,600	234,182	234,182	234,182
101	5242	1070 WORKER'S COMPENSATION	557	36,095	51,100	51,142	51,142	51,142
101	5250	1070 UNEMPLOYMENT INSURANCE	7,108	7,603	3,800	1,891	1,891	1,891
TOTAL PERSONNEL SERVICES			1,802,090	1,954,754	2,040,400	2,258,046	2,258,046	2,264,046
<u>MATERIALS & SERVICES</u>								
101	6014	1070 SERVICES	59	983	9,500			
101	6020	1070 INSURANCE	25,000	42,000	45,000	45,000	45,000	45,000
101	6044	1070 INVESTIGATION	10,409	5,330	8,000	10,000	10,000	10,000
101	6062	1070 VOLUNTEERS			5,000	5,000	5,000	5,000
101	6222	1070 UTILITIES	401	76				
101	6231	1070 TELEPHONE & RADIO	22,709	22,010	23,500	22,000	22,000	22,000
101	6333	1070 VEHICLE MAINTENANCE	25,662	32,321	36,000	32,000	32,000	32,000
101	6426	1070 GAS & MILEAGE	20,480	28,116	23,000	30,000	30,000	30,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
POLICE (Continued)								
101	6432	1070 RADIO COMMUNICATION	1,057	3,501	8,000	8,000	8,000	8,000
101	6434	1070 TELETYPE	372	324				
101	6444	1070 EQUIPMENT LEASE	2,367	3,478	5,000	6,000	6,000	6,000
101	6445	1070 PRISONER & APPREHENSION	4,418	699				
101	6446	1070 PARKING ENFORCEMENT EXPENSE	2,102		4,000	4,000	4,000	4,000
101	6482	1070 TRAINING CONFERENCES & MEMBERSHIPS	18,444	12,843	18,000	20,000	20,000	20,000
101	6513	1070 MATERIALS & SUPPLIES	14,709	10,944	12,000	3,000	3,000	3,000
101	6515	1070 OFFICE SUPPLIES & FORMS	10,945	19,792	14,000	20,000	20,000	20,000
101	6517	1070 CLOTHING & UNIFORM ALLOWANCE	7,138	12,279	18,000	18,000	18,000	18,000
101	6536	1070 FIREARMS RANGE	8,856	7,699	10,000	12,000	12,000	12,000
101	6537	1070 ABATEMENT SERVICE					10,000	10,000
101	6150	1070 COP SCHOOL DISTRICT PASS THROUGH						43,500
101	6151	1070 CONTRACTUAL SERVICES-CERT GRT				500	500	10,500
101	6609	1070 REGIONAL DATA SYSTEM			2,500			
101	6615	1070 COMPUTER/SOFTWARE	23,464	2,157	10,000			
101	6686	1070 FURNITURE & FIXTURES	757	87				
		TOTAL MATERIALS & SERVICES	199,349	204,639	251,500	235,500	245,500	299,000
<u>CAPITAL OUTLAY</u>								
101	7446	1070 EQUIPMENT						33,000
		TOTAL CAPITAL OUTLAY						33,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
POLICE (Continued)							
	TOTAL EXPENSES	2,001,439	2,159,393	2,291,900	2,493,546	2,503,546	2,596,046

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CENTRAL DISPATCH								
<u>MATERIALS & SERVICES</u>								
101	6192	1080 CONTRACTUAL SERVICES	420,630	418,559	453,800	381,847	381,847	388,759
101	6435	1080 SHARE OF COMPUTER SYSTEM	30,797	41,107		90,000	90,000	90,000
		TOTAL MATERIALS & SERVICES	451,427	459,666	453,800	471,847	471,847	478,759
		TOTAL EXPENSES	451,427	459,666	453,800	471,847	471,847	478,759

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FIRE DEPARTMENT								
<u>PERSONNEL SERVICES</u>								
101	5010	1090 WAGES & SALARIES	309,734	310,152	349,400	369,180	369,180	369,180
101	5020	1090 EXTRA HELP	27,560	17,430	12,500	17,000	17,000	17,000
101	5030	1090 OVERTIME	14,347	14,172	23,500	27,425	27,425	27,425
101	5210	1090 INSURANCE BENEFITS	86,213	82,834	105,000	120,112	120,112	120,112
101	5220	1090 SOCIAL SECURITY	26,271	25,407	30,300	31,641	31,641	31,641
101	5230	1090 RETIREMENT	51,279	66,157	65,100	65,323	65,323	65,323
101	5242	1090 WORKER'S COMPENSATION	255	9,540	11,500	13,257	13,257	13,257
101	5250	1090 UNEMPLOYMENT INSURANCE	2,060	2,027	1,100	416	416	416
TOTAL PERSONNEL SERVICES			517,719	527,719	598,400	644,354	644,354	644,354
<u>MATERIALS & SERVICES</u>								
101	6014	1090 SERVICES	6,063	6,160	12,800	12,800	12,800	12,800
101	6020	1090 INSURANCE	21,100	25,041	27,100	27,100	27,100	27,100
101	6062	1090 VOLUNTEERS	28,524	30,115	31,000	35,000	35,000	35,000
101	6090	1090 EMERGENCY PREPAREDNESS	1,877		3,000	3,000	3,000	3,000
101	6222	1090 UTILITIES	7,812	8,307	8,100	8,000	8,000	8,000
101	6231	1090 TELEPHONE & RADIO	4,554	4,312	4,600	4,900	4,900	4,900
101	6331	1090 BUILDING MAINTENANCE	1,019	3,079	5,000	7,500	7,500	7,500
101	6333	1090 EQUIPMENT REPAIR & MAINTENANCE	1,109			12,000	12,000	12,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FIRE DEPARTMENT (Continued)								
101	6333	1090 AUTO & EQUIPMENT MAINT.	6,157	3,462	7,500			
101	6402	1090 COMMUNITY CELEBRATIONS		35				
101	6426	1090 GAS & MILEAGE	7,289	9,029	9,000	13,000	13,000	13,000
101	6432	1090 RADIO COMMUNICATION	1,148	207	2,000	1,800	1,800	1,800
101	6482	1090 TRAINING CONFERENCES & MEMBERSHIPS	8,501	2,748	9,000	9,000	9,000	9,000
101	6482	1090 ARFF REQUIRED TRAINING				5,500	5,500	5,500
101	6511	1090 BUILDING SUPPLIES	1,686	1,654	2,100	2,200	2,200	2,200
101	6513	1090 MATERIALS & SUPPLIES	15,076	3,903	6,000	6,000	6,000	6,000
101	6515	1090 OFFICE SUPPLIES & FORMS	788	560	1,200	1,200	1,200	1,200
101	6517	1090 CLOTHING & UNIFORM ALLOWANCE	2,669	2,341	2,600	2,900	2,900	2,900
101	6615	1090 COMPUTER/SOFTWARE	55					
101	6643	1090 MISC SMALL TOOLS & EQUIPMENT	2,224	2,382	2,500	2,500	2,500	2,500
		TOTAL MATERIALS & SERVICES	117,651	103,335	133,500	154,400	154,400	154,400
		TOTAL EXPENSES	635,370	631,054	731,900	798,754	798,754	798,754

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FIRE SAFETY								
<u>PERSONNEL SERVICES</u>								
101	5010	1091 WAGES & SALARIES	42,055	42,898	44,100	45,607	45,607	45,607
101	5030	1091 OVERTIME	3,518	4,071	5,500	5,500	5,500	5,500
101	5210	1091 INSURANCE BENEFITS	9,259	10,049	13,600	15,004	15,004	15,004
101	5220	1091 SOCIAL SECURITY	3,410	3,510	3,700	3,910	3,910	3,910
101	5230	1091 RETIREMENT	7,400	9,528	9,300	8,544	8,544	8,544
101	5242	1091 WORKER'S COMPENSATION	25	834	1,000	1,638	1,638	1,638
101	5250	1091 UNEMPLOYMENT INSURANCE	267	275	200	51	51	51
TOTAL PERSONNEL SERVICES			65,934	71,165	77,400	80,254	80,254	80,254
<u>MATERIALS & SERVICES</u>								
101	6014	1091 SERVICES	1,180	251	1,500	1,500	1,500	1,500
101	6020	1091 INSURANCE	1,100	300	1,100	1,100	1,100	1,100
101	6231	1091 TELEPHONE & RADIO	625	483	600	600	600	600
101	6332	1091 EQUIPMENT REPAIR & MAINTENANCE	327	26	500	500	500	500
101	6333	1091 VEHICLE MAINTENANCE	15					
101	6426	1091 GAS & MILEAGE	479	524	500	700	700	700
101	6482	1091 TRAINING CONFERENCES & MEMBERSHIPS	894	613	1,000	1,000	1,000	1,000
101	6515	1091 OFFICE SUPPLIES & FORMS	212	159	300	350	350	350

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FIRE SAFETY (Continued)								
101	6517	1091 CLOTHING & UNIFORM ALLOWANCE			300	350	350	350
		TOTAL MATERIALS & SERVICES	4,832	2,356	5,800	6,100	6,100	6,100
		TOTAL EXPENSES	70,766	73,521	83,200	86,354	86,354	86,354

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
LIBRARY								
<u>PERSONNEL SERVICES</u>								
101	5010	1100 WAGES & SALARIES	338,122	331,626	399,200	410,644	410,644	410,644
101	5020	1100 EXTRA HELP	4,467	11,001				
101	5210	1100 INSURANCE BENEFITS	81,618	83,365	136,500	149,723	149,723	149,723
101	5220	1100 SOCIAL SECURITY	25,366	25,537	30,500	31,414	31,414	31,414
101	5230	1100 RETIREMENT	32,221	40,431	61,700	61,135	61,135	61,135
101	5242	1100 WORKER'S COMPENSATION	261	1,021	1,100	1,117	1,117	1,117
101	5250	1100 UNEMPLOYMENT INSURANCE	1,990	2,003	1,100	413	413	413
TOTAL PERSONNEL SERVICES			484,045	494,984	630,100	654,446	654,446	654,446
<u>MATERIALS & SERVICES</u>								
101	6014	1100 SERVICES	15,293	16,732	20,000	18,000	18,000	18,000
101	6020	1100 INSURANCE	3,400	5,000	5,100	5,100	5,100	5,100
101	6025	1100 CUSTODIAL SERVICES	20,041	18,523	15,600	18,300	18,300	18,300
101	6045	1100 CRSN AUTOMATED NETWORK	38,069	55,549	74,000	70,000	70,000	70,000
101	6222	1100 UTILITIES	12,897	13,102	14,000	15,000	15,000	15,000
101	6231	1100 TELEPHONE & RADIO	6,444	5,567	6,500	6,500	6,500	6,500
101	6331	1100 BUILDING & GROUNDS MAINTENANCE	1,092	1,850	3,800	3,500	3,500	3,500
101	6332	1100 EQUIPMENT REPAIR & MAINTENANCE		18	1,000	500	500	500
101	6404	1100 CASH SHORT/LONG	100		100	100	100	100

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
LIBRARY (Continued)								
101	6481	1100 TRAVEL & MEETING EXPENSE	195					
101	6482	1100 TRAINING CONFERENCES & MEMBERSHIPS	2,682	3,102	5,000	6,000	6,000	6,000
101	6511	1100 BUILDING & GROUNDS SUPPLIES	1,044	1,090	2,700	3,500	3,500	3,500
101	6513	1100 MATERIALS & SUPPLIES	4,465	4,267	6,000	6,500	6,500	6,500
101	6515	1100 OFFICE SUPPLIES & FORMS	41					
101	6541	1100 LIBRARY SUPPLIES & FORMS	9,815	10,419	10,000	12,500	12,500	12,500
101	6542	1100 RECORDINGS	18,256	14,980	20,000	25,000	25,000	25,000
101	6543	1100 PERIODICALS	9,097	9,853	11,000	11,000	11,000	11,000
101	6608	1100 COMPUTER NETWORK	947		1,000	2,000	2,000	2,000
101	6615	1100 COMPUTER/SOFTWARE	4,785	3,896	7,400			
101	6643	1100 MISC SMALL TOOLS & EQUIPMENT	1,226		2,000	2,000	2,000	2,000
101	6686	1100 FURNITURE & FIXTURES		1,188	2,200	1,000	1,000	1,000
101	6689	1100 NEW REFERENCE BOOKS	3,686	3,971	4,000	4,500	4,500	4,500
101	6690	1100 NEW ADULT BOOKS	34,569	37,569	34,000	39,000	39,000	39,000
101	6691	1100 NEW CHILDRENS BOOKS	9,254	10,000	12,000	14,000	14,000	14,000
101	6692	1100 BOOK CARTS	421		500			
		TOTAL MATERIALS & SERVICES	197,819	216,676	257,900	264,000	264,000	264,000
		TOTAL EXPENSES	681,864	711,660	888,000	918,446	918,446	918,446

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CITY HALL OPERATIONS								
<u>MATERIALS & SERVICES</u>								
101	6014	1200 SERVICES	7,267	12,236	7,000	7,000	7,000	7,000
101	6018	1200 DISPOSAL SERVICES	272	266				
101	6020	1200 INSURANCE	3,500	5,000	5,000	5,000	5,000	5,000
101	6025	1200 CUSTODIAL SERVICES	16,895	14,633	16,000	16,000	16,000	16,000
101	6222	1200 UTILITIES	31,857	35,010	30,000	36,000	36,000	36,000
101	6331	1200 BUILDING & GROUNDS MAINTENANCE	2,280	4,744	2,500	7,000	7,000	7,000
101	6511	1200 BUILDING & GROUNDS SUPPLIES	1,550	1,060	3,500	3,500	3,500	3,500
101	6643	1200 MISC SMALL TOOLS & EQUIPMENT		2,361		500	500	500
TOTAL MATERIALS & SERVICES			63,621	75,310	64,000	75,000	75,000	75,000
TOTAL EXPENSES			63,621	75,310	64,000	75,000	75,000	75,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
GENERAL SERVICES								
<u>MATERIALS & SERVICES</u>								
101	6020	1300 INSURANCE	375	300	300	300	300	300
101	6146	1300 ANIMAL CONTROL	45,900	47,783	49,500	55,238	55,238	55,238
101	6219	1300 STREET LIGHTS	163,074	168,696	175,000	175,000	175,000	175,000
101	6222	1300 UTILITIES	667		700	700	700	700
TOTAL MATERIALS & SERVICES			210,016	216,779	225,500	231,238	231,238	231,238
TOTAL EXPENSES			210,016	216,779	225,500	231,238	231,238	231,238

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
COMMUNITY DEVELOPMENT								
<u>PERSONNEL SERVICES</u>								
101	5010	1400 WAGES & SALARIES	121,547	124,510	127,700	134,333	134,333	134,333
101	5020	1400 EXTRA HELP			30,000	10,000	10,000	10,000
101	5210	1400 INSURANCE BENEFITS	33,008	37,707	41,100	45,053	45,053	45,053
101	5220	1400 SOCIAL SECURITY	8,959	8,782	9,700	11,042	11,042	11,042
101	5230	1400 RETIREMENT	12,993	16,818	22,700	22,721	22,721	22,721
101	5242	1400 WORKER'S COMPENSATION	69	318	300	360	360	360
101	5250	1400 UNEMPLOYMENT INSURANCE	703	689	300	145	145	145
TOTAL PERSONNEL SERVICES			177,279	188,824	231,800	223,654	223,654	223,654
<u>MATERIALS & SERVICES</u>								
101	6014	1400 SERVICES	928	362	700	10,750	10,750	10,750
101	6020	1400 INSURANCE	1,750	300	300	300	300	300
101	6051	1400 PUBLICATION & PRINTING	4,830	4,515	4,500	8,500	8,500	8,500
101	6121	1400 CONTRACTUAL SERVICES	2,500	394	1,200	21,250	21,250	21,250
101	6153	1400 CONTRACTUAL SERVICES - DLCD GRANT				10,000	10,000	10,000
101	6537	1400 ABATEMENT SERVICES				10,000		
101	6231	1400 TELEPHONE & RADIO	1,403	1,370	1,600	1,600	1,600	1,600
101	6332	1400 EQUIPMENT REPAIR & MAINTENANCE	143	828	500	500	500	500
101	6404	1400 CASH SHORT/LONG			100	100	100	100

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
COMMUNITY DEVELOPMENT (Continued)								
101	6426	1400 GAS & MILEAGE	396	410	700	700	700	700
101	6481	1400 TRAVEL & MEETING EXPENSE	487	291	700	1,000	1,000	1,000
101	6482	1400 TRAINING CONFERENCES & MEMBERSHIPS	397	818	1,500	1,500	1,500	1,500
101	6513	1400 MATERIALS & SUPPLIES		40				
101	6515	1400 OFFICE SUPPLIES & FORMS	3,919	4,307	4,100	5,000	5,000	5,000
101	6615	1400 COMPUTER/SOFTWARE		90	1,900			
		TOTAL MATERIALS & SERVICES	16,753	13,725	17,800	71,200	61,200	61,200
		TOTAL EXPENSES	194,032	202,549	249,600	294,854	284,854	284,854

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PARKS & RECREATION ADMINISTRATION								
<u>PERSONNEL SERVICES</u>								
101	5010	1500 WAGES & SALARIES	92,104	91,644	89,400	96,409	96,409	96,409
101	5020	1500 EXTRA HELP			1,000			
101	5210	1500 INSURANCE BENEFITS	13,706	8,399	27,400	30,092	30,092	30,092
101	5220	1500 SOCIAL SECURITY	6,925	6,927	6,900	7,375	7,375	7,375
101	5230	1500 RETIREMENT	9,926	11,357	15,900	16,317	16,317	16,317
101	5242	1500 WORKER'S COMPENSATION	45	2,028	2,500	2,430	2,430	2,430
101	5250	1500 UNEMPLOYMENT INSURANCE	543	543	200	97	97	97
TOTAL PERSONNEL SERVICES			123,249	120,898	143,300	152,720	152,720	152,720
<u>MATERIALS & SERVICES</u>								
101	6014	1500 SERVICES	3,557	852	2,000	2,000	2,000	2,000
101	6020	1500 INSURANCE	14,000	20,000	20,000	20,000	20,000	20,000
101	6121	1500 CONTRACTUAL SERVICES	95		200			
101	6231	1500 TELEPHONE & RADIO	335		300	500	500	500
101	6426	1500 GAS & MILEAGE	870	938	500	1,000	1,000	1,000
101	6482	1500 TRAINING CONFERENCES & MEMBERSHIPS	1,472	2,503	700	2,500	2,500	2,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PARKS & RECREATION ADMINISTRATION (Continued)								
101	6515	1500 OFFICE SUPPLIES & FORMS	2,364	1,927	2,500	2,000	2,000	2,000
		TOTAL MATERIALS & SERVICES	22,692	26,220	26,200	28,000	28,000	28,000
		TOTAL EXPENSES	145,941	147,118	169,500	180,720	180,720	180,720

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PARKS DIVISION								
<u>PERSONNEL SERVICES</u>								
101	5010	1510 WAGES & SALARIES	55,818	38,518	67,500	69,660	69,660	69,660
101	5020	1510 EXTRA HELP	10,608	28,356	10,000	52,842	52,842	52,842
101	5210	1510 INSURANCE BENEFITS	22,848	15,936	27,200	29,887	29,887	29,887
101	5220	1510 SOCIAL SECURITY	4,906	5,025	5,900	9,371	9,371	9,371
101	5230	1510 RETIREMENT	7,040	8,568	9,500	11,787	11,787	11,787
101	5242	1510 WORKER'S COMPENSATION	59	2,669	3,200	3,371	3,371	3,371
101	5250	1510 UNEMPLOYMENT INSURANCE	364	417	200	123	123	123
TOTAL PERSONNEL SERVICES			101,643	99,489	123,500	177,041	177,041	177,041
<u>MATERIALS & SERVICES</u>								
101	6014	1510 SERVICES	37,302	38,448	36,000	42,000	42,000	42,000
101	6222	1510 UTILITIES	7,801	8,082	8,300	9,000	9,000	9,000
101	6231	1510 TELEPHONE & RADIO	635	348	100	6,000	6,000	6,000
101	6331	1510 BUILDING MAINTENANCE	285	1,357	1,000	3,000	3,000	3,000
101	6332	1510 EQUIPMENT REPAIR & MAINTENANCE	2,632	3,614	2,000	3,000	3,000	3,000
101	6426	1510 GAS & MILEAGE	2,942	3,616	3,900	4,500	4,500	4,500
101	6482	1510 TRAINING CONFERENCES & MEMBERSHIPS	765	456	1,300	1,500	1,500	1,500
101	6511	1510 BUILDING & GROUNDS SUPPLIES	12,877	15,287	14,800	21,500	21,500	21,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PARKS DIVISION (Continued)								
101	6513	1510 MATERIALS & SUPPLIES	3,257	248	500	2,000	2,000	2,000
101	6515	1510 OFFICE SUPPLIES & FORMS		43		100	100	100
101	6643	1510 MISC SMALL TOOLS & EQUIPMENT	744	500		3,000	3,000	3,000
		TOTAL MATERIALS & SERVICES	69,240	71,999	67,900	95,600	95,600	95,600
		TOTAL EXPENSES	170,883	171,488	191,400	272,641	272,641	272,641

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SENIOR CENTER								
<u>PERSONNEL SERVICES</u>								
101	5010	1525 WAGES & SALARIES	825	21,760	23,000	31,719	31,719	31,719
101	5020	1525 EXTRA HELP	14,646	1,134	3,000	3,000	3,000	3,000
101	5210	1525 INSURANCE BENEFITS		12,250	13,500	14,926	14,926	14,926
101	5220	1525 SOCIAL SECURITY	1,183	1,656	1,900	2,656	2,656	2,656
101	5230	1525 RETIREMENT		2,751	4,100	5,368	5,368	5,368
101	5242	1525 WORKER'S COMPENSATION	42	764	700	984	984	984
101	5250	1525 UNEMPLOYMENT INSURANCE	93	130	100	35	35	35
TOTAL PERSONNEL SERVICES			16,789	40,445	46,300	58,688	58,688	58,688
<u>MATERIALS & SERVICES</u>								
101	6014	1525 SERVICES	19,849	17,439	16,100	16,100	16,100	16,100
101	6042	1525 ADVERTISING & MARKETING	27	670	1,000	1,000	1,000	1,000
101	6222	1525 UTILITIES	16,074	10,512	11,200	11,700	11,700	11,700
101	6231	1525 TELEPHONE & RADIO	5,880	896	1,000	1,000	1,000	1,000
101	6331	1525 BUILDING MAINTENANCE	8	2,108	7,100	7,100	7,100	7,100
101	6426	1525 GAS & MILEAGE	32	146	2,000	2,000	2,000	2,000
101	6482	1525 TRAINING CONFERENCES & MEMBERSHIPS	313	803	1,000	1,500	1,500	1,500
101	6511	1525 BUILDING & GROUNDS SUPPLIES	669	649	2,000	3,500	3,500	3,500
101	6513	1525 MATERIALS & SUPPLIES	746	44	600	600	600	600

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SENIOR CENTER (Continued)								
101	6515	1525 OFFICE SUPPLIES & FORMS	164	390	500	650	650	650
		TOTAL MATERIALS & SERVICES	43,762	33,657	42,500	45,150	45,150	45,150
		TOTAL EXPENSES	60,551	74,102	88,800	103,838	103,838	103,838

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL EXPENDITURES								
<u>PERSONNEL SERVICES</u>								
101	5020	1900 EXTRA HELP		1,475				
101	5220	1900 SOCIAL SECURITY		113				
101	5242	1900 WORKER'S COMPENSATION		1				
101	5250	1900 UNEMPLOYMENT INSURANCE		9				
TOTAL PERSONNEL SERVICES					1,598			
<u>MATERIALS & SERVICES</u>								
101	6012	1900 LOC/LGPI/COG	13,783	15,531	14,700	16,500	16,500	16,500
101	6014	1900 SERVICES	620	18,149				
101	6020	1900 INSURANCE	3,100	5,000	5,600	8,600	8,600	8,600
101	6051	1900 PUBLICATION & PRINTING	7,767	11,537	8,600	8,000	8,000	8,000
101	6043	1900 RECRUITMENT ADVERTISING				6,000	6,000	6,000
101	6121	1900 CONTRACTUAL SERVICES	77,548	79,294	53,000	53,000	53,000	53,000
101	6137	1900 SALARY CLASSIFICATION STUDY				30,000	30,000	30,000
101	6131	1900 APPRAISAL OF FIXED ASSETS			5,000	5,000	5,000	5,000
101	6135	1900 LABOR NEGOTIATIONS	16,353	17,259	12,000	12,000	12,000	12,000
101	6138	1900 ELECTION COSTS				6,000	6,000	6,000
101	6139	1900 SENIOR MEALS ON WHEELS				3,000	3,000	3,000
101	6323	1900 PARKING FACILITIES & MAINTENANCE				3,000	3,000	3,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL EXPENDITURES (Continued)								
101	6334	1900 COMPUTER SYSTEM MAINTENANCE	29,819	38,738	30,000			
101	6405	1900 BANK SERVICE CHARGES		729				
101	6407	1900 MISCELLANEOUS REFUNDS	1,177	188	1,000	1,000	1,000	1,000
101	6481	1900 TRAVEL & MEETING EXPENSE		573				
101	6513	1900 MATERIALS & SUPPLIES	3,480					
101	6515	1900 OFFICE SUPPLIES & FORMS	85					
101	6609	1900 TELEPHONE SYSTEM	151	43,271	2,500	2,500	2,500	2,500
101	6615	1900 COMPUTER/SOFTWARE	16,713	32,186	25,000			
101	6711	1900 PROPERTY TAXES	5,852	5,380	5,500	5,700	5,700	5,700
101	6741	1900 STATE LAND BOARD LEASES	1,522	1,680	3,000	6,700	6,700	6,700
		TOTAL MATERIALS & SERVICES	177,970	269,515	165,900	167,000	167,000	167,000
		TOTAL EXPENSES	177,970	271,113	165,900	167,000	167,000	167,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
TRANSFERS, CONTINGENCIES AND UNAPPROPRIATED								
<u>TRANSFERS</u>								
101	9130	1900 TRANSFER TO RECREATION CENTER				338,256	338,256	338,256
101	9231	1900 NON EXCH TSF TO SWIM POOL	136,730	136,730	136,730			
101	9233	1900 NON EXCH TSF TO REC CTR	160,000	160,000	160,000			
		TOTAL TRANSFERS	296,730	296,730	296,730	338,256	338,256	338,256
<u>CONTINGENCY</u>								
101	9510	1900 CONTINGENCY ACCOUNT			51,370	100,000	100,000	100,000
		TOTAL CONTINGENCY	0	0	51,370	100,000	100,000	100,000
<u>UNAPPROPRIATED</u>								
101	9610	1900 UNAPPROPRIATED FUND BALANCE	325,095	273,633		161,519	161,519	154,607
		TOTAL UNAPPROPRIATED	325,095	273,633	0	161,519	161,519	154,607
		TOTAL GENERAL FUND EXPENSES	6,274,374	6,534,660	6,863,450	7,763,011	7,763,011	7,855,511

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
DEBT FUND								
WATER BONDED DEBT								
RESOURCES								
102	4002	2100 BEGINNING FUND BALANCE	44,342	85,367	43,492	21,500	21,500	21,500
102	4110	2100 CURRENT PROPERTY TAXES	359,354	305,777	317,586	400,000	400,000	400,000
102	4120	2100 DELINQUENT PROPERTY TAXES	25,506	19,538	25,000	18,000	18,000	18,000
102	4601	2100 INTEREST ON INVESTMENTS	3,226	6,706	2,000	1,500	1,500	1,500
TOTAL RESOURCES			432,428	417,388	388,078	441,000	441,000	441,000
EXPENSES								
<u>MATERIALS & SERVICES</u>								
102	6121	2100 CONTRACTUAL SERVICES	350					
102	6405	2100 BANK SERVICE CHARGES	91	111				
TOTAL MATERIALS & SERVICES			441	111	0	0	0	0
<u>DEBT SERVICE</u>								
102	8111	2100 1998 WATER REFNDG BNDS-PRINCIPAL	260,000	265,000	280,000	290,000	290,000	290,000
102	8121	2100 1998 WATER REFNDG BNDS-INTEREST	93,710	83,050	72,052	60,293	60,293	60,293
TOTAL DEBT SERVICE			353,710	348,050	352,052	350,293	350,293	350,293

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER BONDED DEBT (Continued)								
<u>UNAPPROPRIATED</u>								
102	9610	2100 UNAPPROPRIATED FUND BALANCE	78,277	69,227	36,026	90,707	90,707	90,707
		TOTAL UNAPPROPRIATED	78,277	69,227	36,026	90,707	90,707	90,707
		TOTAL EXPENSES	432,428	417,388	388,078	441,000	441,000	441,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER BONDED DEBT								
RESOURCES								
102	4002	2200 BEGINNING FUND BALANCE	207,981	332,333	227,061	324,000	324,000	324,000
102	4110	2200 CURRENT PROPERTY TAXES	935,599	853,667	826,978	840,000	840,000	840,000
102	4120	2200 DELINQUENT PROPERTY TAXES	69,032	57,270	50,000	50,000	50,000	50,000
102	4601	2200 INTEREST ON INVESTMENTS	5,121	13,536	7,000	8,000	8,000	8,000
		TOTAL RESOURCES	1,217,733	1,256,806	1,111,039	1,222,000	1,222,000	1,222,000
EXPENSES								
<u>MATERIALS & SERVICES</u>								
102	6121	2200 CONTRACTUAL SERVICES	425					
102	6405	2200 BANK SERVICE CHARGES	137	312				
		TOTAL MATERIALS & SERVICES	562	312	0	0	0	0
<u>DEBT SERVICE</u>								
102	8112	2200 1999 G.O. BONDS - PRINCIPAL	460,000	480,000	505,000	530,000	530,000	530,000
102	8122	2200 1999 G.O. BONDS -INTEREST	443,976	424,426	404,026	382,564	382,564	382,564
		TOTAL DEBT SERVICE	903,976	904,426	909,026	912,564	912,564	912,564

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER BONDED DEBT (Continued)								
<u>UNAPPROPRIATED</u>								
102	9610	2200 UNAPPROPRIATED FUND BALANCE	313,195	352,068	202,013	309,436	309,436	309,436
		TOTAL UNAPPROPRIATED	313,195	352,068	202,013	309,436	309,436	309,436
		TOTAL EXPENSES	1,217,733	1,256,806	1,111,039	1,222,000	1,222,000	1,222,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WASTE WATER TREATMENT PLANT LOAN DEBT								
RESOURCES								
102	4002	2400 BEGINNING FUND BALANCE	653,767	707,717	784,131	905,000	905,000	905,000
102	4140	2400 TRANSIENT ROOM TAX	213,759	215,089	224,000	232,601	232,601	232,601
102	4410	2400 SDC CHARGES	64,667	121,567	50,000	50,000	50,000	50,000
102	4601	2400 INTEREST ON INVESTMENTS	13,359	29,879	15,000	29,999	29,999	29,999
102	4707	2400 TRANSFER FR. SEWER FUND	380,000	380,000	325,000	250,000	250,000	250,000
TOTAL RESOURCES			1,325,552	1,454,252	1,398,131	1,467,600	1,467,600	1,467,600
EXPENSES								
<u>MATERIALS & SERVICES</u>								
102	6121	2400 CONTRACTUAL SERVICES-DEQ LOAN FEES	38,107	36,660	35,158	33,596	33,596	33,596
102	6405	2400 BANK SERVICE CHARGES	462	256	1,535			
TOTAL MATERIALS & SERVICES			38,569	36,916	36,693	33,596	33,596	33,596
<u>DEBT SERVICE</u>								
102	8113	2400 2000 WWTP DEQ LOAN - PRINCIPAL	286,602	300,572	312,225	324,330	324,330	324,330
102	8123	2400 2000 WWTP DEQ LOAN - INTEREST	292,664	278,694	267,041	254,936	254,936	254,936
TOTAL DEBT SERVICE			579,266	579,266	579,266	579,266	579,266	579,266

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WASTE WATER TREATMENT PLANT LOAN DEBT (Continued)								
<u>UNAPPROPRIATED & LOAN RESERVES</u>								
102	9610	2400 UNAPPROPRIATED FUND BALANCE	134,627	264,980	209,082	281,648	281,648	281,648
102	9742	2400 DEQ REQUIRED LOAN RESERVE	573,090	573,090	573,090	573,090	573,090	573,090
		TOTAL UNAPPROPRIATED & LOAN RESERVES	707,717	838,070	782,172	854,738	854,738	854,738
		TOTAL EXPENSES	1,325,552	1,454,252	1,398,131	1,467,600	1,467,600	1,467,600

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION CENTER LOAN DEBT								
RESOURCES								
102	4002	2500 BEGINNING FUND BALANCE	472	2				
102	4601	2500 INTEREST ON INVESTMENTS	2			2,000		
102	4929	2500 SPECIAL PAYMENT FR NS URBAN RENEWAL DEBT SERVICE	406,555	409,415	406,278	605,877	407,877	407,877
TOTAL RESOURCES			407,029	409,417	406,278	607,877	407,877	407,877
EXPENSES								
<u>DEBT SERVICE</u>								
102	8513	2500 REC CTR OECDD LOAN - PRINCIPAL	174,979	186,553	193,210	204,952	204,952	204,952
102	8523	2500 REC CTR OECDD LOAN - INTEREST	232,048	222,862	213,068	202,925	202,925	202,925
TOTAL DEBT SERVICE			407,027	409,415	406,278	407,877	407,877	407,877
<u>UNAPPROPRIATED</u>								
102	9610	2500 UNAPPROPRIATED FOR FUTURE INDEBTEDNESS	2	2		200,000		
TOTAL UNAPPROPRIATED			2	2	0	200,000	0	0
TOTAL EXPENSES			407,029	409,417	406,278	607,877	407,877	407,877

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING & EQUIPMENT LOAN DEBT								
RESOURCES								
102	4002	2600	BEGINNING FUND BALANCE					
102	4601	2600	INTEREST ON INVESTMENTS			500	500	500
102	4938	2600	TRANSFER FR BLDG & EQUIP RES FOR MUNICIPAL L/P			38,324	38,324	38,324
102	4939	2600	TRANSFER FR BLDG & EQUIP RES FOR LOCAP/FLEXLEA			119,561	119,561	119,561
102	4940	2600	TRANSFER FR FIRE TRUST RES FOR LOCAP/FLEXLEA			33,303	33,303	33,303
TOTAL RESOURCES			0	0	0	191,688	191,688	191,688
EXPENSES								
<u>MATERIALS & SERVICES</u>								
102	6121	2600	CONTRACTUAL SERVICES-TRUSTEE PAYING FEES			1,430	1,430	1,430
TOTAL MATERIALS & SERVICES			0	0	0	1,430	1,430	1,430
<u>DEBT SERVICE</u>								
102	8711	2600	2006 MUNICIPAL; LEASE PURCHASE - PRINCIPAL			33,164	33,164	33,164
102	8721	2600	2006 MUNICIPAL; LEASE PURCHASE - INTEREST			5,160	5,160	5,160
102	8703	2600	2007 LOCAP/FLEXLEASE PROGRAM - PRINCIPAL			125,000	125,000	125,000
102	8723	2600	2007 LOCAP/FLEXLEASE PROGRAM - INTEREST			14,436	14,436	14,436
TOTAL DEBT SERVICE			0	0	0	177,760	177,760	177,760

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING & EQUIPMENT LOAN DEBT (Continued)								
<u>UNAPPROPRIATED</u>								
UNAPPROPRIATED FOR JULY 1ST OF ENSUING								
102	9610	2600 FISCAL YEAR FOR LOCAP/FLEXLEASE PROGRAM				12,498	12,498	12,498
		TOTAL UNAPPROPRIATED	0	0	0	12,498	12,498	12,498
		TOTAL EXPENSES	0	0	0	191,688	191,688	191,688

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
ASSESSMENT BONDED DEBT									
RESOURCES									
102	4002	2700	BEGINNING FUND BALANCE	32,388	7,718	3,009			
102	4430	2700	BONDED ASSESS--PRINCIPAL	2,026	1,188	300			
102	4432	2700	BONDED ASSESS--INTEREST	157	46	25			
102	4550	2700	MISC. SALES & SERVICES	660	420				
102	4585	2700	MISC LAND SALES	2,500					
102	4601	2700	INTEREST ON INVESTMENTS	182	156	100			
102	4758	2700	TRANSFER FR CAP IMPR RESERVE	40,000	60,000	62,846			
			TOTAL RESOURCES	77,913	69,528	66,280	0	0	0
EXPENSES									
<u>MATERIALS & SERVICES</u>									
102	6121	2700	CONTRACTUAL SERVICES	3,453					
102	6405	2700	BANK SERVICE CHARGES	13	425	25			
102	6515	2700	OFFICE SUPPLIES & FORMS	15	4	20			
			TOTAL MATERIALS & SERVICES	3,481	429	45	0	0	0
<u>DEBT SERVICE</u>									
102	8213	2700	1996 LTD TAX/BONDS PRIN.	58,000	61,000	65,000			
102	8223	2700	1996 LTD TAX/BONDS INT.	8,716	5,413	1,235			
			TOTAL DEBT SERVICE	66,716	66,413	66,235	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ASSESSMENT BONDED DEBT (Continued)							
<u>UNAPPROPRIATED</u>							
102 9610 2700	UNAPPROPRIATED FUND BALANCE	7,716	2,686				
	TOTAL UNAPPROPRIATED	7,716	2,686	0	0	0	0
	TOTAL EXPENSES	77,913	69,528	66,280	0	0	0
	TOTAL DEBT FUND EXPENSES	3,460,655	3,607,391	3,369,806	3,930,165	3,730,165	3,730,165

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PUBLIC WORKS FUND								
RESOURCES								
104	4002	3600 BEGINNING FUND BALANCE	19,520	34,935	58,400	90,000	90,000	90,000
104	4528	3600 STREET CUT FEES	3,600	975	1,800			
104	4550	3600 MISC. SALES & SERVICES	782	362	500	500	500	500
104	4601	3600 INTEREST ON INVESTMENTS	466	3,245	500	2,500	2,500	2,500
104	4663	3600 SERVICES PROVIDED FOR STREET FUND				26,500	26,500	26,500
104	4664	3600 SERVICES PROVIDED FOR WATER FUND				181,500	181,500	181,500
104	4665	3600 SERVICES PROVIDED FOR SEWER FUND				261,500	261,500	261,500
104	4681	3600 SERVICES PROVIDED FOR NO SIDE URBAN RENEWAL				1,000	1,000	1,000
104	4682	3600 SERVICES PROVIDED FOR SO SIDE URBAN RENEWAL				75,000	75,000	75,000
104	4683	3600 SERVICES PROVIDED FOR STORM DRAIN SDC FUND				20,000	20,000	20,000
104	4684	3600 SERVICES PROVIDED FOR SEWER SDC FUND				20,000	20,000	20,000
104	4686	3600 SERVICES PROVIDED FOR TRANSPORATION SDC FUND				30,000	30,000	30,000
104	4687	3600 SERVICES PROVIDED FOR WATER SDC FUND				20,000	20,000	20,000
104	4705	3600 TRANSFER FR STATE TAX STREET	20,000	20,000	25,000			
104	4706	3600 TRANSFER FR WATER FUND	180,000	180,000	180,000			
104	4707	3600 TRANSFER FR SEWER FUND	260,000	260,000	260,000			
104	4727	3600 TRANSFER FR PARK SDCS			15,000			
104	4737	3600 TRANSFER FR STORM DRAIN SDC			14,100			
104	4737	3600 TRANSFER FR SEWER SDC	40,000	15,000	15,000			

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RESOURCES (Continued)								
104	4737	3600 TRANSFER FR STREETS SDC		25,000	25,000			
104	4739	3600 TRANSFER FR WATER SDC			15,000			
		TOTAL RESOURCES	524,368	539,517	610,300	728,500	728,500	728,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SHOP & OPERATIONS								
<u>PERSONNEL SERVICES</u>								
104	5010	3605 WAGES & SALARIES	157,521	80,984	77,700	79,732	79,732	79,732
104	5030	3605 OVERTIME	47					
104	5035	3605 ON-CALL	540					
104	5210	3605 INSURANCE BENEFITS	29,560	30,701	13,940	15,251	15,251	15,251
104	5220	3605 SOCIAL SECURITY	12,010	5,677	5,944	6,100	6,100	6,100
104	5230	3605 RETIREMENT	19,074	10,233	13,831	13,494	13,494	13,494
104	5242	3605 WORKER'S COMPENSATION	81	797	995	1,017	1,017	1,017
104	5250	3605 UNEMPLOYMENT INSURANCE	942	445	233	80	80	80
TOTAL PERSONNEL SERVICES			219,775	128,837	112,643	115,674	115,674	115,674
<u>MATERIALS & SERVICES</u>								
104	6014	3605 SERVICES	6,780	924	1,100	500	500	500
104	6018	3605 DISPOSAL SERVICES	1,881	3,284	3,100	3,100	3,100	3,100
104	6020	3605 INSURANCE	2,900	2,900	3,100	3,100	3,100	3,100
104	6025	3605 CUSTODIAL SERVICES	3,644	3,586	4,100	3,500	3,500	3,500
104	6121	3605 CONTRACTUAL SERVICES		394				
104	6135	3605 LABOR NEGOTIATIONS	4,020	4,930	3,500			
104	6222	3605 UTILITIES	4,943	5,490	3,800	5,400	5,400	5,400
104	6231	3605 TELEPHONE & RADIO	3,298	2,923	3,000	2,900	2,900	2,900

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SHOP & OPERATIONS (Continued)								
104	6331	3605 BUILDING MAINTENANCE	1,494	1,153	1,500	300	300	300
104	6332	3605 EQUIPMENT REPAIR & MAINT	25,671	28,656	45,500	60,000	60,000	60,000
104	6405	3605 BANK SERVICE CHARGES	22	32				
104	6426	3605 GAS & MILEAGE	31,254	43,570	32,000	38,000	38,000	38,000
104	6432	3605 RADIO COMMUNICATION			400	0	0	0
104	6482	3605 TRAINING CONFERENCES & MEMBERSHIPS	1,008	638	1,000	1,000	1,000	1,000
104	6512	3605 BUILDING & GROUNDS SUPPLIES			300	0	0	0
104	6513	3605 MATERIALS & SUPPLIES	10,556	3,312	7,200	5,300	5,300	5,300
104	6515	3605 OFFICE SUPPLIES & FORMS	1,112	1,401	2,100	1,600	1,600	1,600
104	6517	3605 CLOTHING & UNIFORM ALLOW.	827	2,111	2,600	2,600	2,600	2,600
104	6811	3605 SERVICES PROVIDED BY GENERAL FUND				30,000	30,000	30,000
		TOTAL MATERIALS & SERVICES	99,410	105,304	114,300	157,300	157,300	157,300
<u>TRANSFERS</u>								
104	9110	3605 TRANSFER TO GENERAL FUND			30,000			
		TOTAL TRANSFERS	0	0	30,000	0	0	0
<u>CONTINGENCY</u>								
104	9510	3605 CONTINGENCY ACCOUNT			18,768	49,974	49,974	49,974
		TOTAL CONTINGENCY	0	0	18,768	49,974	49,974	49,974

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SHOP & OPERATIONS (Continued)								
<u>UNAPPROPRIATED</u>								
104	9610	3605 UNAPPROPRIATED FUND BALANCE	44,593	58,513				
		TOTAL UNAPPROPRIATED	44,593	58,513	0	0	0	0
		TOTAL EXPENSES	363,778	292,654	275,711	322,948	322,948	322,948

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ENGINEERING								
<u>PERSONNEL SERVICES</u>								
104	5010	3610 WAGES & SALARIES	57,901	121,041	125,448	169,986	169,986	169,986
104	5020	3610 EXTRA HELP	1,958		30,000			
104	5035	3610 ON CALL		520	660	660	660	660
104	5030	3610 OVERTIME		338	200	300	300	300
104	5210	3610 INSURANCE BENEFITS	12,882	12,315	40,355	60,001	60,001	60,001
104	5220	3610 SOCIAL SECURITY	4,474	9,069	9,750	13,077	13,077	13,077
104	5230	3610 RETIREMENT	6,017	16,205	22,330	28,808	28,808	28,808
104	5242	3610 WORKER'S COMPENSATION	24	1,058	1,334	1,890	1,890	1,890
104	5250	3610 UNEMPLOYMENT INSURANCE	362	712	379	172	172	172
TOTAL PERSONNEL SERVICES			83,618	161,258	230,456	274,894	274,894	274,894
<u>MATERIALS & SERVICES</u>								
104	6014	3610 SERVICES				100	100	100
104	6231	3610 TELEPHONE & RADIO	738	994	1,000	1,000	1,000	1,000
104	6482	3610 TRAINING CONFERENCES & MEMBERSHIPS	1,798	766	1,000	750	750	750
104	6513	3610 MATERIALS & SUPPLIES	2,062	2,276	3,000	3,500	3,500	3,500
104	6515	3610 OFFICE SUPPLIES & FORMS	1,132	851	1,200	1,000	1,000	1,000
TOTAL MATERIALS & SERVICES			5,730	4,887	6,200	6,350	6,350	6,350

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ENGINEERING (Continued)								
<u>CAPITAL OUTLAY</u>								
104	7446	3610 EQUIPMENT		6,765	8,000			
		TOTAL CAPITAL OUTLAY	0	6,765	8,000	0	0	0
		TOTAL EXPENSES	89,348	172,910	244,656	281,244	281,244	281,244

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING MAINTENANCE								
<u>PERSONNEL SERVICES</u>								
104	5010	3620 WAGES & SALARIES	35,494	36,673	38,364	40,182	40,182	40,182
104	5020	3620 EXTRA HELP				8,320	8,320	8,320
104	5210	3620 INSURANCE BENEFITS	9,216	10,053	13,293	14,973	14,973	14,973
104	5220	3620 SOCIAL SECURITY	2,715	2,806	2,935	3,710	3,710	3,710
104	5230	3620 RETIREMENT	3,830	4,849	6,829	6,815	6,815	6,815
104	5242	3620 WORKER'S COMPENSATION	24	1,043	1,497	1,659	1,659	1,659
104	5250	3620 UNEMPLOYMENT INSURANCE	213	220	115	49	49	49
TOTAL PERSONNEL SERVICES			51,492	55,644	63,033	75,708	75,708	75,708
<u>MATERIALS & SERVICES</u>								
104	6014	3620 SERVICES	12,261	11,573	14,000	14,000	14,000	14,000
104	6331	3620 BUILDING MAINTENANCE	7,152	5,403		6,000	6,000	6,000
104	6331	3620 MAINT - ABBEY ST. PIER			1,000	5,000	5,000	5,000
104	6331	3620 MAINT - PERFORMING ARTS CENTER			3,000	5,000	5,000	5,000
104	6331	3620 MAINT - VISUAL ARTS CENTER			5,000	10,000	10,000	10,000
104	6331	3620 MAINT - SENIOR CENTER			1,000	3,000	3,000	3,000
104	6332	3620 EQUIPMENT REPAIR & MAINTENANCE			300	300	300	300
104	6482	3620 TRAINING CONFERENCES & MEMBERSHIPS	75	50	300	300	300	300
104	6513	3620 MATERIALS & SUPPLIES		45				
104	6643	3620 MISC SMALL TOOLS & EQUIPMENT	262	234	300	1,000	1,000	1,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING MAINTENANCE (Continued)								
104	6686	3620 FURNITURE & FIXTURES		1,004	2,000	4,000	4,000	4,000
		TOTAL MATERIALS & SERVICES	19,750	18,309	26,900	48,600	48,600	48,600
		TOTAL EXPENSES	71,242	73,953	89,933	124,308	124,308	124,308
		PUBLIC WORKS FUND EXPENSES	524,368	539,517	610,300	728,500	728,500	728,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
STREETS FUND								
RESOURCES								
105	4002	3800 BEGINNING FUND BALANCE	124,309	181,091	256,100	184,500	184,500	184,500
105	4154	3800 STATE GAS TAX PRORATION	472,269	477,616	440,000	521,600	521,600	521,600
105	4157	3800 STATE ISTEА ENTITLEMENT	131,274	86,372	87,000		89,000	89,000
105	4159	3800 OTIA FUNDS			75,900			
105	4528	3800 STREET CUT FEES	1,800		2,000			
105	4550	3800 MISC. SALES & SERVICES	3,646	1,452	3,500	3,000	3,000	3,000
105	4601	3800 INTEREST ON INVESTMENTS	4,137	9,505	2,900	3,500	3,500	3,500
105	4665	3800 SERVICES PROVIDED FOR SEWER FUND				30,000	30,000	30,000
105	4707	3800 TRANSFER FR. SEWER FUND	30,000	30,000	30,000			
		TOTAL RESOURCES	767,435	786,036	897,400	742,600	831,600	831,600

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
OPERATIONS								
<u>PERSONNEL SERVICES</u>								
105	5010	3800 WAGES & SALARIES	225,240	224,595	232,700	242,695	242,695	242,695
105	5020	3800 EXTRA HELP	326		4,000	8,000	8,000	8,000
105	5030	3800 OVERTIME		1,587	2,900	2,400	2,400	2,400
105	5035	3800 ON-CALL	2,340	2,123	800	3,000	3,000	3,000
105	5210	3800 INSURANCE BENEFITS	61,240	66,451	80,100	89,905	89,905	89,905
105	5220	3800 SOCIAL SECURITY	16,383	16,848	18,400	19,591	19,591	19,591
105	5230	3800 RETIREMENT	23,513	29,903	41,400	41,141	41,141	41,141
105	5242	3800 WORKER'S COMPENSATION	145	10,079	14,400	17,643	17,643	17,643
105	5250	3800 UNEMPLOYMENT INSURANCE	1,285	1,322	700	256	256	256
TOTAL PERSONNEL SERVICES			330,472	352,908	395,400	424,631	424,631	424,631
<u>MATERIALS & SERVICES</u>								
105	6014	3800 SERVICES	24,589	16,504	30,000	32,000	32,000	32,000
105	6020	3800 INSURANCE	16,400	26,600	28,000	30,000	30,000	30,000
105	6231	3800 TELEPHONE & RADIO	1,258	1,256	1,300	1,300	1,300	1,300
105	6332	3800 EQUIPMENT REPAIR & MAINTENANCE			500	500	500	500
105	6405	3800 BANK SERVICE CHARGES	109	99				
105	6482	3800 TRAINING CONFERENCES & MEMBERSHIPS	101		500	500	500	500
105	6513	3800 MATERIALS & SUPPLIES	36,787	46,554	51,500	62,570	62,570	62,570
105	6515	3800 OFFICE SUPPLIES & FORMS	18	3		250	250	250

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
OPERATIONS (Continued)								
105	6709	3800 FOOT & BICYCLE PATHS			4,400	5,230	5,230	5,230
105	6812	3800 SERVICES PROVIDED BY PUBLIC WORKS				26,500	26,500	26,500
		TOTAL MATERIALS & SERVICES	79,262	91,016	116,200	158,850	158,850	158,850
<u>CAPITAL OUTLAY</u>								
105	7601	3800 STREET IMPROVEMENTS	131,273	108,236	100,000	103,000	103,000	103,000
105	7631	3800 OTIA PROJECTS			75,900			
		TOTAL CAPITAL OUTLAY	131,273	108,236	175,900	103,000	103,000	103,000
<u>TRANSFERS</u>								
105	9141	3800 TRANSFER TO BAY BLVD			10,000			
105	9140	3800 TRANSFER TO PUBLIC WORKS	20,000	20,000	25,000			
		TOTAL TRANSFERS	20,000	20,000	35,000	0	0	0
<u>CONTINGENCY</u>								
105	9510	3800 CONTINGENCY ACCOUNT			174,900	56,119	145,119	145,119
		TOTAL CONTINGENCY	0	0	174,900	56,119	145,119	145,119
<u>UNAPPROPRIATED</u>								
105	9610	3800 UNAPPROPRIATED FUND BALANCE	206,428	213,876				
		TOTAL UNAPPROPRIATED	206,428	213,876	0	0	0	0
		TOTAL STREETS FUND EXPENSES	767,435	786,036	897,400	742,600	831,600	831,600

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BAY BLVD PROJECT							
RESOURCES							
105 4002 3810	BEGINNING FUND BALANCE	68,675	72,138	44,670	55,200	55,200	55,200
105 4270 3810	BAY BLVD PROJECT GRANT			95,000	95,000	95,000	95,000
105 4705 3810	TRANSFER FROM STREET FUND			10,000			
105 4601 3810	INTEREST ON INVESTMENTS			500	750	750	750
	TOTAL RESOURCES	68,675	72,138	150,170	150,950	150,950	150,950
<u>MATERIALS & SERVICES</u>							
105 6014 3810	SERVICES	86					
105 6121 3810	CONTRACTUAL SERVICES	494		10,000	10,000	10,000	10,000
105 6210 3810	UTILITY EXPENDITURES						
	TOTAL MATERIALS & SERVICES	580	0	10,000	10,000	10,000	10,000
<u>CAPITAL OUTLAY</u>							
105 7601 3810	STREET IMPROVEMENTS				10,750	10,750	10,750
105 7324 3810	BAY BLVD PROJECT		225	140,170	130,200	130,200	130,200
	TOTAL CAPITAL OUTLAY	0	225	140,170	140,950	140,950	140,950
<u>UNAPPROPRIATED</u>							
105 9610 3810	UNAPPROPRIATED FUND BALANCE	68,095	71,913				
	TOTAL UNAPPROPRIATED	68,095	71,913	0	0	0	0
	TOTAL BAY BLVD PROJECT EXPENSES	68,675	72,138	150,170	150,950	150,950	150,950

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
STREETS SDC CHARGES								
<u>RESOURCES</u>								
105	4002	3820 BEGINNING FUND BALANCE	153,395	225,740	179,500	200,000	200,000	200,000
105	4410	3820 SDC CHARGES	93,685	85,114	50,000	60,000	60,000	60,000
105	4420	3820 INT. FR. SYS DEV. CHARGES	3,696	5,443	2,800	3,000	3,000	3,000
105	4601	3820 INTEREST ON INVESTMENTS	3,576	9,457	2,500	6,000	6,000	6,000
		TOTAL RESOURCES	254,352	325,754	234,800	269,000	269,000	269,000
<u>MATERIALS & SERVICES</u>								
105	6812	3820 SERVICES PROVIDED BY PUBLIC WORKS				30,000	30,000	30,000
		TOTAL MATERIALS & SERVICES	0	0	0	30,000	30,000	30,000
<u>CAPITAL OUTLAY</u>								
105	7601	3820 STREET IMPROVEMENTS	3,611	6,475	100,000	147,000	147,000	147,000
		TOTAL CAPITAL OUTLAY	3,611	6,475	100,000	147,000	147,000	147,000
<u>TRANSFERS</u>								
105	9140	3820 TRANSFER TO PUBLIC WORKS	25,000	25,000	25,000			
		TOTAL TRANSFERS	25,000	25,000	25,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
STREETS SDC CHARGES (Continued)								
<u>CONTINGENCY</u>								
105	9510	3820 CONTINGENCY ACCOUNT			109,800	92,000	92,000	92,000
		TOTAL CONTINGENCY	0	0	109,800	92,000	92,000	92,000
<u>UNAPPROPRIATED</u>								
105	9610	3820 UNAPPROPRIATED FUND BALANCE	225,741	294,279				
		TOTAL UNAPPROPRIATED	225,741	294,279	0	0	0	0
		TOTAL STREETS SDC EXPENSES	254,352	325,754	234,800	269,000	269,000	269,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER FUND							
WATER RESOURCES							
106 4002 4000	BEGINNING FUND BALANCE	27,679	107,190	5,400	209,443	209,443	209,443
106 4520 4000	WATER USER CHARGES	1,145,683	1,157,516	1,392,000	1,750,000	1,750,000	1,750,000
106 4520 4000	WATER USER CHARGES - SEAL ROCK				60,000	60,000	60,000
106 4523 4000	NEW SERVICES & METERS	100,851	76,045	55,000	75,000	75,000	75,000
106 4550 4000	MISC. SALES & SERVICES	19,978	17,029	20,000	25,000	25,000	25,000
106 4601 4000	INTEREST ON INVESTMENTS	4,104	3,175	2,500	3,000	3,000	3,000
106 4665 4000	SERVICES PROVIDED FOR SEWER FUND				40,000	40,000	40,000
106 4707 4000	TRANSFER FR. SEWER FUND	40,000	40,000	40,000			
106 4941 4000	TRANSFER FR CAPITAL IMPROVE & REPLACEMENT				40,000	40,000	40,000
106 4942 4000	TRANSFER FR SCHOOL FOR THE ARTS				85,000	85,000	85,000
106 4740 4000	INTERFUND LOAN PROCEEDS TRANSFER			135,000			
	TOTAL RESOURCES	1,338,295	1,400,955	1,649,900	2,287,443	2,287,443	2,287,443

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER TREATMENT PLANT								
<u>PERSONNEL SERVICES</u>								
106	5010	4010 WAGES & SALARIES	127,366	141,657	154,300	167,819	167,819	167,819
106	5020	4010 EXTRA HELP	8,507	6,964	11,300	32,675	32,675	32,675
106	5030	4010 OVERTIME	9,688	16,028	15,000	15,000	15,000	15,000
106	5210	4010 INSURANCE BENEFITS	33,989	43,538	53,600	74,504	74,504	74,504
106	5220	4010 SOCIAL SECURITY	10,750	11,858	12,700	18,936	18,936	18,936
106	5230	4010 RETIREMENT	17,408	6,960	24,500	33,877	33,877	33,877
106	5242	4010 WORKER'S COMPENSATION	87	4,016	6,100	9,765	9,765	9,765
106	5250	4010 UNEMPLOYMENT INSURANCE	843	916	400	248	248	248
TOTAL PERSONNEL SERVICES			208,638	231,937	277,900	352,825	352,825	352,825
<u>MATERIALS & SERVICES</u>								
106	6014	4010 SERVICES	20,750	30,681	30,000	32,000	32,000	32,000
106	6018	4010 DISPOSAL SERVICES	276			1,200	1,200	1,200
106	6222	4010 UTILITIES	58,919	57,997	67,400	67,400	67,400	67,400
106	6231	4010 TELEPHONE & RADIO	4,336	3,576	4,200	4,500	4,500	4,500
106	6331	4010 BUILDING MAINTENANCE	268	797	2,000	3,000	3,000	3,000
106	6332	4010 EQUIPMENT REPAIR & MAINTENANCE	12,702	29,717	35,000	35,000	35,000	35,000
106	6426	4010 GAS AND MILEAGE			1,000			
106	6482	4010 TRAINING CONFERENCES & MEMBERSHIPS	2,874	2,823	3,000	3,500	3,500	3,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER TREATMENT PLANT (Continued)								
106	6512	4010 BUILDING & GROUNDS SUPPLIES		425	2,000	2,500	2,500	2,500
106	6513	4010 MATERIALS & SUPPLIES	1,408	767	2,000	3,000	3,000	3,000
106	6515	4010 OFFICE SUPPLIES & FORMS	1,867	2,616	2,000	3,000	3,000	3,000
106	6519	4010 LAB SUPPLIES	3,348	4,103	4,500	6,000	6,000	6,000
106	6520	4010 CHEMICAL & LAB SUPPLIES	35,024	83,885	94,000	98,000	98,000	98,000
106	6643	4010 MISC SMALL TOOLS & EQUIPMENT	1,922	2,188	2,000	2,000	2,000	2,000
		TOTAL MATERIALS & SERVICES	143,694	219,575	249,100	261,100	261,100	261,100
<u>CAPITAL OUTLAY</u>								
106	7253	4010 VARIABLE FREQUENCY DRIVE #1 PUMP			35,000			
106	7253	4010 DREDGING BACKWASH POND			75,000			
		TOTAL CAPITAL OUTLAY	0	0	110,000	0	0	0
		TOTAL EXPENSES	352,332	451,512	637,000	613,925	613,925	613,925

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER DISTRIBUTION								
<u>PERSONNEL SERVICES</u>								
106	5010	4020 WAGES & SALARIES	132,755	160,393	169,300	205,188	205,188	205,188
106	5020	4020 EXTRA HELP & LINE FLUSHING	823	6,991	22,000	2,000	2,000	2,000
106	5030	4020 OVERTIME	882	4,162	3,400	5,000	5,000	5,000
106	5035	4020 ON-CALL	2,430	3,658	7,300	5,000	5,000	5,000
106	5210	4020 INSURANCE BENEFITS	46,847	57,573	66,300	89,219	89,219	89,219
106	5220	4020 SOCIAL SECURITY	10,056	12,934	15,400	16,615	16,615	16,615
106	5230	4020 RETIREMENT	19,655	4,642	30,100	34,800	34,800	34,800
106	5242	4020 WORKER'S COMPENSATION	108	3,313	7,400	8,590	8,590	8,590
106	5250	4020 UNEMPLOYMENT INSURANCE	777	1,028	600	217	217	217
TOTAL PERSONNEL SERVICES			214,333	254,694	321,800	366,629	366,629	366,629
<u>MATERIALS & SERVICES</u>								
106	6014	4020 SERVICES	11,850	14,763	16,000	24,000	24,000	24,000
106	6222	4020 UTILITIES	14,793	15,083	17,000	17,000	17,000	17,000
106	6231	4020 TELEPHONE & RADIO	1,322	1,232	1,000	1,250	1,250	1,250
106	6482	4020 TRAINING CONFERENCES & MEMBERSHIPS	2,798	2,611	3,000	3,000	3,000	3,000
106	6513	4020 MATERIALS & SUPPLIES	43,790	30,907	35,000	45,000	45,000	45,000
106	6331	4020 GROUNDS MAINTENANCE AT DAMS 1 & 2				8,000	8,000	8,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER DISTRIBUTION (Continued)								
106	6643	4020 MISC SMALL TOOLS & EQUIPMENT	7,665	9,235	7,500	9,000	9,000	9,000
		TOTAL MATERIALS & SERVICES	82,218	73,831	79,500	107,250	107,250	107,250
<u>CAPITAL OUTLAY</u>								
106	7250	4020 BUILDING IMPROVEMENTS				3,000	3,000	3,000
106	7606	4020 WATER MAINS	56,146	46,156	60,000	60,000	60,000	60,000
106	7611	4020 WATER SERVICES	64,907	41,922	40,000	40,000	40,000	40,000
		TOTAL CAPITAL OUTLAY	121,053	88,078	100,000	103,000	103,000	103,000
		TOTAL EXPENSES	417,604	416,603	501,300	576,879	576,879	576,879

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER STORAGE							
<u>MATERIALS & SERVICES</u>							
106 6222 4030	UTILITIES	13,916	37,790	40,000	41,000	41,000	41,000
106 6231 4030	TELEPHONE & RADIO	558	882	1,500	900	900	900
106 6141 4030	EMERGENCY RESPONSE PLAN - DAMS 1 & 2				25,000	25,000	25,000
106 6331 4030	BUILDING MAINTENANCE		385	10,000	10,000	10,000	10,000
106 6332 4030	EQUIPMENT REPAIR & MAINTENANCE	14,888	9,060	12,000	4,000	4,000	4,000
106 6331 4030	LAND MAINTENANCE - DAM SITES				20,000	20,000	20,000
106 6331 4030	RESERVOIR & PIPELINE MAINTENANCE				29,500	29,500	29,500
106 6511 4030	BUILDING & GROUNDS SUPPLIES	2,488	709	4,000	12,800	12,800	12,800
	TOTAL MATERIALS & SERVICES	31,850	48,826	67,500	143,200	143,200	143,200
<u>CAPITAL OUTLAY</u>							
106 7214 4030	RESERVOIR/PUMP STA. IMPVT	7,550		35,000	7,500	7,500	7,500
106 7214 4030	RENEWAL & REPLACEMENT				39,000	39,000	39,000
	TOTAL CAPITAL OUTLAY	7,550	0	35,000	46,500	46,500	46,500
	TOTAL EXPENSES	39,400	48,826	102,500	189,700	189,700	189,700

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CUSTOMER SERVICE								
<u>MATERIALS & SERVICES</u>								
106	6014	4040 SERVICES	800	110	1,100	1,200	1,200	1,200
106	6192	4040 CONTRACTUAL SERVICES	2,053	2,446	1,500	2,600	2,600	2,600
106	6231	4040 TELEPHONE & RADIO	646	431	800	500	500	500
106	6332	4040 EQUIPMENT REPAIR & MAINTENANCE	1,758	129	1,500	500	500	500
106	6404	4040 CASH SHORT/LONG		206				
106	6493	4040 BAD DEBTS			3,500			
106	6515	4040 OFFICE SUPPLIES & FORMS	11,899	11,442	12,000	15,000	15,000	15,000
106	6615	4040 COMPUTER/SOFTWARE			1,000	1,200	1,200	1,200
106	6643	4040 MISC SMALL TOOLS - ITRONS		3,201				
TOTAL MATERIALS & SERVICES			17,156	17,965	21,400	21,000	21,000	21,000
TOTAL EXPENSES			17,156	17,965	21,400	21,000	21,000	21,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER ADMIN & GENERAL								
<u>MATERIALS & SERVICES</u>								
106	6014	4050 SERVICES	2,023					
106	6020	4050 INSURANCE	20,600	30,100	30,100	31,000	31,000	31,000
106	6405	4050 BANK SERVICE CHARGES	130	30	100			
106	6452	4050 FEES PAID IN LIEU OF FRANCHISE TAXES	57,287	57,890	60,000	87,500	87,500	87,500
106	6516	4050 PURCHASED WATER - SEAL ROCK	12,429	10,967	14,000	5,000	5,000	5,000
106	6125	4050 SEAL ROCK AGREEMENT				60,000	60,000	60,000
106	6126	4050 WATER MASTER PLAN STUDY				85,000	85,000	85,000
106	6515	4050 OFFICE SUPPLIES & FORMS		42				
106	6720	4050 BACKFLOW PREVENTION	1,322	1,118	3,500	4,000	4,000	4,000
106	6811	4050 SERVICES PROVIDED BY GENERAL FUND				110,000	110,000	110,000
106	6812	4050 SERVICES PROVIDED BY PUBLIC WORKS FUND				181,500	181,500	181,500
TOTAL MATERIALS & SERVICES			93,791	100,147	107,700	564,000	564,000	564,000
<u>TRANS FERS</u>								
106	9110	4050 TRANSFER TO GENERAL FUND	110,000	110,000	100,000			
106	9140	4050 TRANSFER TO PUBLIC WORKS	180,000	180,000	180,000			
106	9410	4050 INTERFUND LOAN REPAYMENT TRANSFER				135,000	135,000	135,000
TOTAL TRANSFERS			290,000	290,000	280,000	135,000	135,000	135,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER ADMIN & GENERAL (Continued)								
<u>CONTINGENCY</u>								
106	9510	4050 CONTINGENCY ACCOUNT				150,000	150,000	150,000
		TOTAL CONTINGENCY	0	0	0	150,000	150,000	150,000
<u>UNAPPROPRIATED</u>								
106	9610	4050 UNAPPROPRIATED FUND BALANCE	80,505	75,902	0	36,939	36,939	36,939
		TOTAL UNAPPROPRIATED	80,505	75,902	0	36,939	36,939	36,939
		TOTAL EXPENSES	464,296	466,049	387,700	885,939	885,939	885,939
		TOTAL WATER FUND EXPENSES	1,290,788	1,400,955	1,649,900	2,287,443	2,287,443	2,287,443

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SHORT-TERM FINANCED WATER PROJECTS								
RESOURCES								
106	4002	4060	BEGINNING FUND BALANCE					
106	4835	4060	SHORT-TERM LOAN PROCEEDS					
			TOTAL RESOURCES	0	0	0	0	0
<u>MATERIALS & SERVICES</u>								
106	6121	4060	CONTRACTUAL SERVICES			0	0	0
106	6335	4060	PRODUCTION SYSTEMS MAINTENANCE					
			TOTAL MATERIALS & SERVICES	0	0	0	0	0
<u>CAPITAL OUTLAY</u>								
106	7446	4060	FLOW METERS	47,507				
			TOTAL CAPITAL OUTLAY	47,507	0	0	0	0
			TOTAL SHORT TERM FINANCED WATER PROJECTS	47,507	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER SDC CHARGES								
RESOURCES								
106	4002	4080 BEGINNING FUND BALANCE	132,965	255,131	169,000	300,000	300,000	300,000
106	4410	4080 SDC CHARGES	115,514	121,056	50,000	90,000	90,000	90,000
106	4420	4080 INT. FR. SYS DEV. CHARGES	3,725	6,084	4,000	1,000	1,000	1,000
106	4601	4080 INTEREST ON INVESTMENTS	3,746	10,577	2,000	9,000	9,000	9,000
TOTAL RESOURCES			255,950	392,848	225,000	400,000	400,000	400,000
<u>MATERIALS & SERVICES</u>								
106	6121	4080 CONTRACTUAL SERVICES		7,428				
106	6812	4080 SERVICES PROVIDED BY PUBLIC WORKS FUND				20,000	20,000	20,000
TOTAL MATERIALS & SERVICES			0	7,428	0	20,000	20,000	20,000
<u>CAPITAL OUTLAY</u>								
106	7606	4080 WATER MAINS	872	52,403	50,000	155,000	155,000	155,000
106	7610	4080 WATER LINE OVER SIZING			100,000	155,000	155,000	155,000
TOTAL CAPITAL OUTLAY			872	52,403	150,000	310,000	310,000	310,000
<u>TRANS FERS</u>								
106	9140	4080 TRANSFER TO PUBLIC WORKS			15,000			
TOTAL TRANSFERS			0	0	15,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WATER SDC CHARGES (Continued)								
<u>CONTINGENCY</u>								
106	9510	4080 CONTINGENCY ACCOUNT	255,078	333,017	60,000	70,000	70,000	70,000
		TOTAL CONTINGENCY	255,078	333,017	60,000	70,000	70,000	70,000
<u>UNAPPROPRIATED</u>								
106	9610	4080 UNAPPROPRIATED FUND BALANCE	255,078	333,017				
		TOTAL UNAPPROPRIATED	255,078	333,017	0	0	0	0
		TOTAL WATER SDC EXPENSES	511,028	725,865	225,000	400,000	400,000	400,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER FUND								
SEWER RESOURCES								
107	4002	4500 BEGINNING FUND BALANCE	182,720	336,443	25,600	42,000	42,000	42,000
107	4530	4500 SEWER USER CHARGES	1,858,862	1,905,769	2,126,300	2,250,000	2,250,000	2,250,000
107	4535	4500 SEPTAGE REVENUE		16,178	6,000	20,000	20,000	20,000
107	4550	4500 MISC. SALES & SERVICES	172	9,344	1,000	8,000	8,000	8,000
107	4601	4500 INTEREST ON INVESTMENTS	5,302	7,383	1,500	6,200	6,200	6,200
107	4740	4500 INTERFUND LOAN PROCEEDS TRANSFER			100,000			
107	4941	4500 TRANSFER FR CAPITAL IMPROVEMENT & REPL				100,000	100,000	100,000
		TOTAL RESOURCES	2,047,056	2,275,117	2,260,400	2,426,200	2,426,200	2,426,200

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER PLANT & PUMP								
<u>PERSONNEL SERVICES</u>								
107	5010	4510 WAGES & SALARIES	111,310	98,701	106,700	111,376	111,376	111,376
107	5020	4510 EXTRA HELP	10,175	8,825	15,000	15,450	15,450	15,450
107	5030	4510 OVERTIME	667	6,211	3,000	3,100	3,100	3,100
107	5035	4510 ON-CALL	3,150	3,200	2,800	5,000	5,000	5,000
107	5210	4510 INSURANCE BENEFITS	23,037	21,720	39,800	30,000	30,000	30,000
107	5220	4510 SOCIAL SECURITY	9,054	8,761	9,400	10,322	10,322	10,322
107	5230	4510 RETIREMENT	11,547	4,343	18,900	18,890	18,890	18,890
107	5242	4510 WORKER'S COMPENSATION	88	2,121	2,900	4,068	4,068	4,068
107	5250	4510 UNEMPLOYMENT INSURANCE	668	686	300	135	135	135
TOTAL PERSONNEL SERVICES			169,696	154,568	198,800	198,341	198,341	198,341
<u>MATERIALS & SERVICES</u>								
107	6014	4510 SERVICES	46	387				
107	6018	4510 DISPOSAL SERVICES	3,294	4,666	6,500	5,000	5,000	5,000
107	6025	4510 CUSTODIAL SERVICES	2,787	3,167	4,600	4,750	4,750	4,750
107	6116	4510 PERMITS	11,381	1,533	16,000	16,500	16,500	16,500
107	6222	4510 UTILITIES	203,858	232,734	295,700	260,700	260,700	260,700
107	6231	4510 TELEPHONE & RADIO	13,153	12,043	18,500	19,000	19,000	19,000
107	6331	4510 BUILDING MAINTENANCE	140	389	4,700	4,850	4,850	4,850

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER PLANT & PUMP (Continued)								
107	6332	4510 EQUIPMENT REPAIR & MAINTENANCE	27,506	26,933	29,000	40,000	40,000	40,000
107	6334	4510 COMPUTER SYST CONTRACT MAINT.	2,555					
107	6482	4510 TRAINING CONFERENCES & MEMBERSHIPS	2,902	3,739	5,200	5,200	5,200	5,200
107	6511	4510 BUILDING & GROUNDS SUPPLIES	2,812	2,755	2,700	2,850	2,850	2,850
107	6513	4510 MATERIALS & SUPPLIES	5,416	5,568	4,100	10,000	10,000	10,000
107	6515	4510 OFFICE SUPPLIES & FORMS	1,070	893	1,800	2,500	2,500	2,500
107	6517	4510 CLOTHING			1,000	1,000	1,000	1,000
107	6520	4510 CHEMICAL & LAB SUPPLIES	83,156	83,888	92,000	108,000	108,000	108,000
107	6615	4510 COMPUTER/SOFTWARE	749					
		TOTAL MATERIALS & SERVICES	360,825	378,695	481,800	480,350	480,350	480,350
		TOTAL EXPENSES	530,521	533,263	680,600	678,691	678,691	678,691

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER REPAIR								
<u>PERSONNEL SERVICES</u>								
107	5010	4520 WAGES & SALARIES	58,913	60,693	63,200	65,545	65,545	65,545
107	5020	4520 EXTRA HELP	10,838	5,644	10,500	15,000	15,000	15,000
107	5030	4520 OVERTIME	627	4,167	2,300	2,266	2,266	2,266
107	5035	4520 ON-CALL	2,025	2,538	2,400	2,500	2,500	2,500
107	5210	4520 INSURANCE BENEFITS	18,352	15,639	26,500	22,000	22,000	22,000
107	5220	4520 SOCIAL SECURITY	5,566	5,588	6,000	6,526	6,526	6,526
107	5230	4520 RETIREMENT	6,334	8,035	11,200	11,116	11,116	11,116
107	5242	4520 WORKER'S COMPENSATION	70	1,280	1,800	2,575	2,575	2,575
107	5250	4520 UNEMPLOYMENT INSURANCE	479	438	200	85	85	85
TOTAL PERSONNEL SERVICES			103,204	104,022	124,100	127,613	127,613	127,613
<u>MATERIALS & SERVICES</u>								
107	6482	4520 TRAINING CONFERENCES & MEMBERSHIPS	1,258	1,147	1,100	1,100	1,100	1,100
107	6513	4520 MATERIALS & SUPPLIES	2,820	101,182	77,500	120,000	120,000	120,000
107	6511	4520 BUILDING & GROUNDS SUPPLIES	84,766					
107	6515	4520 OFFICE SUPPLIES & FORMS	10	23		200	200	200
TOTAL MATERIALS & SERVICES			88,854	102,352	78,600	121,300	121,300	121,300

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER REPAIR (Continued)								
<u>CAPITAL OUTLAY</u>								
107	7446	4520 EQUIPMENT				15,000	15,000	15,000
107	7604	4520 SEWER CONSTRUCTION	7,296	473,721	315,000	356,250	356,250	356,250
		TOTAL CAPITAL OUTLAY	7,296	473,721	315,000	371,250	371,250	371,250
		TOTAL EXPENSES	199,354	680,095	517,700	620,163	620,163	620,163

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER CUSTOMER SERVICE								
<u>MATERIALS & SERVICES</u>								
107	6014	4540 SERVICES	680	110	800	1,200	1,200	1,200
107	6192	4540 CONTRACTUAL SERVICES	2,698	2,271	3,300	3,500	3,500	3,500
107	6231	4540 TELEPHONE & RADIO	471	431	500	500	500	500
107	6332	4540 EQUIPMENT REPAIR & MAINTENANCE	1,027	129	1,000	500	500	500
107	6493	4540 BAD DEBTS			1,000			
107	6513	4540 MATERIALS & SUPPLIES				500	500	500
107	6515	4540 OFFICE SUPPLIES & FORMS	13,088	12,774	12,500	15,000	15,000	15,000
107	6615	4540 COMPUTER/SOFTWARE				500	500	500
107	6643	4540 MISC SMALL TOOLS - ITRONS		3,201				
TOTAL MATERIALS & SERVICES			17,964	18,916	19,100	21,700	21,700	21,700
TOTAL EXPENSES			17,964	18,916	19,100	21,700	21,700	21,700

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER ADMIN & GENERAL								
<u>PERSONNEL SERVICES</u>								
107	5010	4550 WAGES & SALARIES	50,595	51,881	53,100	55,589	55,589	55,589
107	5210	4550 INSURANCE BENEFITS	9,384	8,152	13,800	14,587	14,587	14,587
107	5220	4550 SOCIAL SECURITY	3,871	3,969	4,000	4,253	4,253	4,253
107	5230	4550 RETIREMENT	3,036	252	9,400	9,408	9,408	9,408
107	5242	4550 WORKER'S COMPENSATION	24	877	1,200	1,668	1,668	1,668
107	5250	4550 UNEMPLOYMENT INSURANCE	304	311	100	56	56	56
TOTAL PERSONNEL SERVICES			67,214	65,442	81,600	85,561	85,561	85,561
<u>MATERIALS & SERVICES</u>								
107	6020	4550 INSURANCE	18,000	34,600	34,600	35,000	35,000	35,000
107	6121	4550 CONTRACTUAL SERVICES	2,000					
107	6405	4550 BANK SERVICE CHARGES	179	124	300	300	300	300
TOTAL MATERIALS & SERVICES			20,179	34,724	34,900	35,300	35,300	35,300
TOTAL EXPENSES			87,393	100,166	116,500	120,861	120,861	120,861

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER SPECIAL EXPENDITURES								
<u>MATERIALS & SERVICES</u>								
107	6452	4560 FEES IN LIEU OF FRANCHISE	92,949	95,708	106,300	112,500	112,500	112,500
107	6811	4560 SERVICES PROVIDED BY GENERAL FUND				110,000	110,000	110,000
107	6813	4560 SERVICES PROVIDED BY AIRPORT FUND				30,000	30,000	30,000
107	6812	4560 SERVICES PROVIDED BY PUBLIC WORKS FUND				261,500	261,500	261,500
107	6814	4560 SERVICES PROVIDED BY STREETS FUND				30,000	30,000	30,000
107	6815	4560 SERVICES PROVIDED BY WATER FUND				40,000	40,000	40,000
		TOTAL MATERIALS & SERVICES	92,949	95,708	106,300	584,000	584,000	584,000
<u>TRANS FERS</u>								
107	9110	4560 TRANSFER TO GENERAL FUND	110,000	110,000	110,000			
107	9112	4560 TRANSFER TO AIRPORT FUND	30,000	30,000	30,000			
107	9120	4560 TRANSFER TO WWTP BONDED DEBT	380,000	380,000	325,000	250,000	250,000	250,000
107	9140	4560 TRANSFER TO PUBLIC WORKS	260,000	260,000	260,000			
107	9150	4560 TRANSFER TO STREET FUND	30,000	30,000	30,000			
107	9160	4560 TRANSFER TO WATER FUND	40,000	40,000	40,000			
107	9410	4560 INTERFUND LOAN REPAYMENT TRANSFER				100,000	100,000	100,000
		TOTAL TRANSFERS	850,000	850,000	795,000	350,000	350,000	350,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER SPECIAL EXPENDITURES (Continued)								
<u>CONTINGENCY</u>								
107	9510	4560 CONTINGENCY ACCOUNT			25,200	50,785	50,785	50,785
		TOTAL CONTINGENCY	0	0	25,200	50,785	50,785	50,785
<u>UNAPPROPRIATED</u>								
107	9610	4560 UNAPPROPRIATED FUND BALANCE	268,875	(3,031)				
		TOTAL UNAPPROPRIATED	268,875	(3,031)	0	0	0	0
		TOTAL EXPENSES	1,211,824	942,677	926,500	984,785	984,785	984,785
		TOTAL SEWER FUND EXPENSES	2,047,056	2,275,117	2,260,400	2,426,200	2,426,200	2,426,200

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER SDC CHARGES								
RESOURCES								
107	4002	4580 BEGINNING FUND BALANCE	185,051	261,925	81,500	245,000	245,000	245,000
107	4410	4580 SDC CHARGES	69,963	122,543	60,000	80,000	80,000	80,000
107	4420	4580 INT. FR. SYS DEV. CHARGES		12,216	2,000	1,000	1,000	1,000
107	4410	4580 SAN. SEWER SDC FOR WWTP	7,793					
107	4601	4580 INTEREST ON INVESTMENTS	4,510	11,120	1,500	8,000	8,000	8,000
		TOTAL RESOURCES	267,317	407,804	145,000	334,000	334,000	334,000
<u>PERSONNEL SERVICES</u>								
107	5020	4580 EXTRA HELP		1,541		20,000	20,000	20,000
107	5220	4580 SOCIAL SECURITY		118		1,530	1,530	1,530
107	5242	4550 WORKER'S COMPENSATION		1		20	20	20
107	5250	4550 UNEMPLOYMENT INSURANCE		9		60	60	60
		TOTAL PERSONNEL SERVICES	0	1,669		21,610	21,610	21,610
<u>MATERIALS & SERVICES</u>								
107	6812	4550 SERVICES PROVIDED BY PUBLIC WORKS FUND				20,000	20,000	20,000
		TOTAL MATERIALS & SERVICES	0	0	0	20,000	20,000	20,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SEWER SDC CHARGES (Continued)								
<u>CAPITAL OUTLAY</u>								
107	7604	4580 SEWER CONSTRUCTION			50,000	150,000	150,000	150,000
107	7621	4580 SEWER LINE OVER SIZING		37,684	60,000	118,750	118,750	118,750
107	7630	4580 EFFLUENT PIPELINE	30,694					
TOTAL CAPITAL OUTLAY			30,694	37,684	110,000	268,750	268,750	268,750
<u>TRANS FERS</u>								
107	9140	4580 TRANSFER TO PUBLIC WORKS	15,000	15,000	15,000			
TOTAL TRANSFERS			15,000	15,000	15,000	0	0	0
<u>CONTINGENCY</u>								
107	9510	4580 CONTINGENCY ACCOUNT			20,000	23,640	23,640	23,640
TOTAL CONTINGENCY			0	0	20,000	23,640	23,640	23,640
<u>UNAPPROPRIATED</u>								
107	9610	4580 UNAPPROPRIATED FUND BALANCE	221,623	353,451				
TOTAL UNAPPROPRIATED			221,623	353,451	0	0	0	0
TOTAL SEWER SDC FUND			267,317	407,804	145,000	334,000	334,000	334,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION FUND								
RESOURCES								
111	4002	4800 BEGINNING FUND BALANCE	7,109	75,519	72,700	54,823	54,823	54,823
111	4272	4800 MISC GRANT	631			13,000	13,000	13,000
111	4501	4800 SWIMMING POOL RESOURCES	53,572	54,340	52,000	65,000	65,000	65,000
111	4503	4800 RECREATION CENTER REVENUE	215,724	240,788	212,000	246,000	246,000	246,000
111	4511	4800 YOUTH REC PROGRAM REVENUE	94,166	97,478	90,000	95,000	95,000	95,000
111	4512	4800 SENIOR REC PROGRAM REV	5,503	2,918	5,000	5,000	5,000	5,000
111	4513	4800 ADULT REC PROGRAM REVENUE	31,994	46,750	30,000	35,000	35,000	35,000
111	4514	4800 CONCESSION STAND	14,980	18,142	18,000	20,000	20,000	20,000
111	4515	4800 MISC REC PROGRAM REVENUE	925	945	1,000	1,000	1,000	1,000
111	4516	4800 SPECIAL EVENTS	1,051	1,492	4,000	4,000	4,000	4,000
111	4550	4800 MISC. SALES & SERVICES	991					
111	4601	4800 INTEREST ON INVESTMENTS	1,161	4,322	1,000	2,500	2,500	2,500
111	4901	4800 TRANSFER FR GENERAL FUND	296,730	296,730	296,800	338,256	338,256	338,256
111	4911	4800 TRANSFER FR REC CENTER			18,000			
111	4970	4800 TRANSFER FR REC PROGRAMS		5,000	30,000			
		TOTAL RESOURCES	724,537	844,424	830,500	879,579	879,579	879,579

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SWIMMING POOL								
<u>PERSONNEL SERVICES</u>								
111	5010	4810 WAGES & SALARIES	34,009	35,084	35,500	36,679	36,679	36,679
111	5020	4810 EXTRA HELP	63,398	72,962	61,800	68,585	68,585	68,585
111	5210	4810 INSURANCE BENEFITS	9,273	16,430	13,700	15,008	15,008	15,008
111	5220	4810 SOCIAL SECURITY	7,383	8,182	7,400	8,053	8,053	8,053
111	5230	4810 RETIREMENT	2,030	11,840	6,300	6,208	6,208	6,208
111	5242	4810 WORKER'S COMPENSATION	124	3,310	3,800	3,688	3,688	3,688
111	5250	4810 UNEMPLOYMENT INSURANCE	567	642	200	107	107	107
TOTAL PERSONNEL SERVICES			116,784	148,450	128,700	138,328	138,328	138,328
<u>MATERIALS & SERVICES</u>								
111	6014	4810 SERVICES	7,446	7,261	9,000	9,000	9,000	9,000
111	6222	4810 UTILITIES	39,499	48,319	44,000	53,700	53,700	53,700
111	6231	4810 TELEPHONE & RADIO	1,450	1,312	2,900	2,900	2,900	2,900
111	6331	4810 BUILDING MAINTENANCE	1,582	7,311	5,000	5,000	5,000	5,000
111	6332	4810 EQUIPMENT REPAIR & MAINTENANCE	10,021	6,707	10,000	10,000	10,000	10,000
111	6405	4810 BANK SERVICE CHARGES	13	4				
111	6482	4810 TRAINING CONFERENCES & MEMBERSHIPS	902	1,012	1,100	1,100	1,100	1,100
111	6511	4810 BUILDING & GROUNDS SUPPLIES	1,072	1,308	1,800	2,000	2,000	2,000
111	6513	4810 MATERIALS & SUPPLIES	1,270	1,922	1,400	3,000	3,000	3,000
111	6515	4810 OFFICE SUPPLIES & FORMS	441	531	600	600	600	600

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SWIMMING POOL (Continued)								
111	6520	4810 CHEMICAL & LAB SUPPLIES	2,754	3,277	2,900	2,900	2,900	2,900
111	7446	4810 EQUIPMENT						
		TOTAL MATERIALS & SERVICES	66,450	78,964	78,700	90,200	90,200	90,200
		TOTAL EXPENSES	183,234	227,414	207,400	228,528	228,528	228,528

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION CENTER								
<u>PERSONNEL SERVICES</u>								
111	5010	4830 WAGES & SALARIES	88,352	73,501	103,600	109,517	109,517	109,517
111	5020	4830 EXTRA HELP	164,472	155,711	140,000	147,477	147,477	147,477
111	5030	4830 OVERTIME	28					
111	5210	4830 INSURANCE BENEFITS	25,538	19,429	40,900	44,913	44,913	44,913
111	5220	4830 SOCIAL SECURITY	19,104	16,992	18,600	19,660	19,660	19,660
111	5230	4830 RETIREMENT	5,094	27,569	14,700	18,535	18,535	18,535
111	5242	4830 WORKER'S COMPENSATION	337	8,209	4,600	8,292	8,292	8,292
111	5250	4830 UNEMPLOYMENT INSURANCE	1,564	1,358	700	259	259	259
TOTAL PERSONNEL SERVICES			304,489	302,769	323,100	348,653	348,653	348,653
<u>MATERIALS & SERVICES</u>								
111	6014	4830 SERVICES	10,055	10,628	11,000	13,000	13,000	13,000
111	6042	4830 ADVERTISING & MARKETING	841	140				
111	6222	4830 UTILITIES	22,003	29,988	25,800	26,000	26,000	26,000
111	6231	4830 TELEPHONE & RADIO	6,689	6,134	4,200	5,000	5,000	5,000
111	6331	4830 BUILDING MAINTENANCE	9,001	14,167	10,000	17,000	17,000	17,000
111	6332	4830 EQUIPMENT REPAIR & MAINTENANCE	7,762	10,091	9,000	4,000	4,000	4,000
111	6405	4830 BANK SERVICE CHARGES	2,447	3,539	2,400	3,000	3,000	3,000
111	6426	4830 GAS & MILEAGE	247	261	300	300	300	300

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION CENTER (Continued)								
111	6482	4830 TRAINING CONFERENCES & MEMBERSHIPS	908	858	1,500	2,000	2,000	2,000
111	6511	4830 BUILDING & GROUNDS SUPPLIES	2,803	2,583	3,000	4,000	4,000	4,000
111	6513	4830 MATERIALS & SUPPLIES	3,613	2,258	4,000	4,000	4,000	4,000
111	6515	4830 OFFICE SUPPLIES & FORMS	3,356	3,474	4,000	4,000	4,000	4,000
111	6530	4830 CONCESSION SUPPLIES	9,063	11,894	11,500	11,500	11,500	11,500
111	6643	4830 MISC SMALL TOOLS & EQUIPMENT	2,379	2,624	5,000	5,000	5,000	5,000
		TOTAL MATERIALS & SERVICES	81,167	98,639	91,700	98,800	98,800	98,800
<u>CAPITAL OUTLAY</u>								
111	7446	4830 EQUIPMENT			16,000			
		TOTAL CAPITAL OUTLAY	0	0	16,000	0	0	0
<u>TRANS FERS</u>								
111	9131	4830 TRANSFER TO SWIMMING POOL			18,000			
		TOTAL TRANSFERS	0	0	18,000	0	0	0
<u>CONTINGENCY</u>								
111	9510	4830 CONTINGENCY ACCOUNT			10,400			
		TOTAL CONTINGENCY	0	0	10,400	0	0	0
		TOTAL EXPENSES	385,656	401,408	459,200	447,453	447,453	447,453

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION PROGRAMS								
<u>PERSONNEL SERVICES</u>								
111	5010	4870 WAGES & SALARIES	2,341	235		24,768	24,768	24,768
111	5020	4870 EXTRA HELP	33,642	29,877	40,000	63,286	63,286	63,286
111	5210	4830 INSURANCE BENEFITS				14,887	14,887	14,887
111	5220	4870 SOCIAL SECURITY	2,753	2,189	3,000	6,736	6,736	6,736
111	5230	4810 RETIREMENT				2,204	2,204	2,204
111	5242	4870 WORKER'S COMPENSATION	41	1,359	400	928	928	928
111	5250	4870 UNEMPLOYMENT INSURANCE	161	109	100	89	89	89
TOTAL PERSONNEL SERVICES			38,938	33,769	43,500	112,898	112,898	112,898
<u>MATERIALS & SERVICES</u>								
111	6014	4870 SERVICES	110					
111	6018	4870 DISPOSAL SERVICES		126				
111	6042	4870 ADVERTISING & MARKETING	7,715	9,678	7,000	7,000	7,000	7,000
111	6071	4870 YOUTH REC PROGRAMS	27,073	33,669	45,000	45,000	45,000	45,000
111	6072	4870 SENIOR REC PROGRAMS	1,605	2,177	2,700	2,700	2,700	2,700
111	6073	4870 ADULT REC PROGRAMS	25,321	37,839	28,000	31,000	31,000	31,000
111	6332	4870 EQUIPMENT MAINTENANCE		439				
111	6405	4870 BANK SERVICE CHARGES	10	20				
111	6482	4870 TRAINING CONFERENCES & MEMBERSHIPS	150	210				

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION PROGRAMS (Continued)								
111	6511	4870 BUILDING & GROUNDS SUPPLIES		18				
111	6513	4870 MATERIALS & SUPPLIES	1,161					
111	6515	4870 OFFICE SUPPLIES & FORMS	109	187				
111	6643	4870 MISC SMALL TOOLS & EQUIPMENT	1,849					
		TOTAL MATERIALS & SERVICES	65,103	84,363	82,700	85,700	85,700	85,700
<u>TRANS FERS</u>								
111	9130	4870 TRANSFER TO REC CENTER		5,000	30,000			
		TOTAL TRANSFERS	0	5,000	30,000	0	0	0
<u>CONTINGENCY</u>								
111	9510	4870 CONTINGENCY ACCOUNT			7,700	5,000	5,000	5,000
		TOTAL CONTINGENCY	0	0	7,700	5,000	5,000	5,000
<u>UNAPPROPRIATED</u>								
111	9610	4870 UNAPPROPRIATED FUND BALANCE	51,606	92,470				
		TOTAL UNAPPROPRIATED	51,606	92,470	0	0	0	0
		TOTAL EXPENSES	155,647	215,602	163,900	203,598	203,598	203,598
		TOTAL RECREATION FUND EXPENSES	724,537	844,424	830,500	879,579	879,579	879,579

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT FUND							
AIRPORT OPERATIONS							
RESOURCES							
112 4002 7000	BEGINNING FUND BALANCE	91,754	109,123	123,200	147,651	147,651	147,651
112 4140 7000	TRANSIENT ROOM TAX	179,506	180,674	188,700	195,385	195,385	195,385
112 4225 7000	AVIATION GRANT		2,000		25,000	25,000	25,000
112 4282 7000	AIP GRANT	23,132	273,354	250,000			
112 4540 7000	FUEL FLOWAGE FEES	1,664		1,700	100	100	100
112 4550 7000	MISC. SALES & SERVICES	2,829	3,149	2,800	2,800	2,800	2,800
112 4555 7000	LEASES & RENTALS	11,031	10,672	28,000	28,000	28,000	28,000
112 4601 7000	INTEREST ON INVESTMENTS	3,572	4,084	3,000	1,200	1,200	1,200
112 4665 7000	SERVICES PROVIDED FOR SEWER FUND				30,000	30,000	30,000
112 4712 7000	TRANSFER FR AIRPORT FUND	11,018					
112 4707 7000	TRANSFER FR SEWER FUND	30,000	30,000	30,000			
112 4740 7000	INTERFUND LOAN PROCEEDS	127,000					
	TOTAL RESOURCES	481,506	613,056	627,400	430,136	430,136	430,136

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT OPERATIONS (Continued)								
<u>PERSONNEL SERVICES</u>								
112	5010	7000 WAGES & SALARIES	68,684	77,614	72,200	122,897	122,897	122,897
112	5020	7000 EXTRA HELP			15,400			
112	5030	7000 OVERTIME		2,826				
112	5210	7000 INSURANCE BENEFITS	17,340	23,816	27,400	44,971	44,971	44,971
112	5220	7000 SOCIAL SECURITY	5,112	5,683	5,600	9,402	9,402	9,402
112	5230	7000 RETIREMENT	7,421	8,297	12,900	21,126	21,126	21,126
112	5242	7000 WORKER'S COMPENSATION	47	1,779	1,300	1,967	1,967	1,967
112	5250	7000 UNEMPLOYMENT INSURANCE	401	446	300	123	123	123
TOTAL PERSONNEL SERVICES			99,005	120,461	135,100	200,486	200,486	200,486
<u>MATERIALS & SERVICES</u>								
112	6012	7000 LOC/LGPI/COG		342				
112	6014	7000 SERVICES	26,589	20,778	19,200	19,000	19,000	19,000
112	6018	7000 DISPOSAL SERVICES						
112	6020	7000 INSURANCE	13,000	17,934	13,000	12,500	12,500	12,500
112	6025	7000 CUSTODIAL SERVICES		748		3,000	3,000	3,000
112	6042	7000 ADVERTISING & MARKETING	197	39				
112	6121	7000 CONTRACTUAL SERVICES	26,135	245,170	262,500	12,550	12,550	12,550
112	6116	7000 PERMITS	9					
112	6222	7000 UTILITIES	9,767	8,627	12,000	12,500	12,500	12,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT OPERATIONS (Continued)								
112	6231	7000 TELEPHONE & RADIO	4,191	4,052	4,500	4,500	4,500	4,500
112	6331	7000 BUILDING MAINTENANCE		763		9,000	9,000	9,000
112	6332	7000 EQUIPMENT REPAIR & MAINTENANCE	10,407	14,309	13,500	14,000	14,000	14,000
112	6405	7000 BANK SERVICE CHARGES	101	46				
112	6426	7000 GAS & MILEAGE	4,643	4,319	5,000	5,000	5,000	5,000
112	6432	7000 RADIO COMMUNICATION	305	46	1,300	1,700	1,700	1,700
112	6481	7000 TRAVEL & MEETING EXPENSE	3,321	3,044	6,100	6,500	6,500	6,500
112	6482	7000 ARFF REQUIRED TRAINING		729	10,000	2,500	2,500	2,500
112	6149	7000 FAM GRANT EXPENSES				25,000	25,000	25,000
112	6511	7000 BUILDING & GROUNDS SUPPLIES	12,098	18,719	24,000	24,000	24,000	24,000
112	6515	7000 OFFICE SUPPLIES & FORMS	660	2,166	1,200	1,500	1,500	1,500
112	6516	7000 PURCHASED WATER	1,175	1,395	5,000	2,200	2,200	2,200
112	6615	7000 COMPUTER/SOFTWARE	1,728	237	1,000	2,200	2,200	2,200
112	6626	7000 RADIO EQUIPMENT			1,500	1,500	1,500	1,500
		TOTAL MATERIALS & SERVICES	114,326	343,463	379,800	159,150	159,150	159,150
 CAPITAL OUTLAY								
112	7301	7000 FENCING			20,000			
112	7316	7000 HANGAR AREA IMPROVEMENTS			10,000	10,000	10,000	10,000
112	7446	7000 EQUIPMENT			6,500			
		TOTAL CAPITAL OUTLAY	0	0	36,500	10,000	10,000	10,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT OPERATIONS (Continued)								
<u>TRANS FERS</u>								
112	9212	7000 TRANSFER TO 99-FAA PROJECT	11,018					
112	9110	7000 TRANSFER TO GENERAL FUND	20,000	20,000	25,000			
112	9410	7000 INTERFUND LOAN	127,000					
112	9185	7000 TRANSFER TO FBO ACCT FOR DEBT SERVICE FUND				27,435	27,435	27,435
112	9185	7000 TRANSFER TO FBO ACCT FOR OPERATIONS				18,492	18,492	18,492
		TOTAL TRANSFERS	158,018	20,000	25,000	45,927	45,927	45,927
<u>CONTINGENCY</u>								
112	9510	7000 CONTINGENCY ACCOUNT			51,000	14,573	14,573	14,573
		TOTAL CONTINGENCY	0	0	51,000	14,573	14,573	14,573
<u>UNAPPROPRIATED</u>								
111	9610	7000 UNAPPROPRIATED FUND BALANCE	110,157	129,132				
		TOTAL UNAPPROPRIATED	110,157	129,132	0	0	0	0
		TOTAL AIRPORT OPERATIONS EXPENSES	481,506	613,056	627,400	430,136	430,136	430,136

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT FBO								
RESOURCES								
112	4002	7010 BEGINNING FUND BALANCE						
112	4225	7010 AVIATION GRANT			10,000			
112	4514	7010 CONCESSION STAND				2,800	2,800	2,800
112	4540	7010 JET FUEL			177,524	203,775	203,775	203,775
112	4541	7010 AV GAS			91,841	124,000	124,000	124,000
112	4542	7010 OIL				650	650	650
112	4543	7010 PILOT SUPPLIES				2,500	2,500	2,500
112	4544	7010 FOOD CATERING				200	200	200
112	4550	7010 MISC SALES			2,000	2,000	2,000	2,000
112	4555	7010 LEASES & RENTALS			15,000	21,000	21,000	21,000
112	4556	7010 TIE DOWN			1,800	1,800	1,800	1,800
112	4557	7010 RENTAL CARS			4,500	4,500	4,500	4,500
112	4912	7010 TRANSFER FROM AIRPORT OP FOR DEBT SERVICE				27,435	27,435	27,435
112	4912	7010 TRANSFER FROM AIRPORT OPERATIONS				18,492	18,492	18,492
TOTAL RESOURCES			0	0	302,665	409,152	409,152	409,152

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT FBO (Continued)								
<u>PERSONNEL SERVICES</u>								
112	5010	7010 WAGES & SALARIES			35,360	31,694	31,694	31,694
112	5020	7010 EXTRA HELP				12,900	12,900	12,900
112	5210	7010 INSURANCE BENEFITS				14,926	14,926	14,926
112	5220	7010 SOCIAL SECURITY			2,705	3,411	3,411	3,411
112	5230	7010 RETIREMENT				4,465	4,465	4,465
112	5242	7010 WORKER'S COMPENSATION			1,414	1,556	1,556	1,556
112	5250	7010 UNEMPLOYMENT INSURANCE			106	45	45	45
TOTAL PERSONNEL SERVICES			0	0	39,585	68,997	68,997	68,997
<u>MATERIALS & SERVICES</u>								
112	6014	7010 SERVICES			3,000	3,000	3,000	3,000
112	6020	7010 INSURANCE			5,000	12,500	12,500	12,500
112	6121	7010 CONTRACTUAL SERVICES				2,000	2,000	2,000
112	6042	7010 ADVERTISING & MARKETING			1,000	1,000	1,000	1,000
112	6222	7010 UTILITIES			4,500	2,500	2,500	2,500
112	6231	7010 TELEPHONE & RADIO			4,500	4,400	4,400	4,400
112	6331	7010 BUILDING MAINTENANCE			4,000	6,500	6,500	6,500
112	6332	7010 EQUIPMENT REPAIR & MAINTENANCE			2,000	4,000	4,000	4,000
112	6405	7010 BANK SERVICE CHARGES			5,603			
112	6424	7010 JET FUEL - AIRPORT			108,464	156,750	156,750	156,750

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT FBO (Continued)								
112	6425	7010 AVGAS - AIRPORT			71,680	101,000	101,000	101,000
112	6426	7010 AERO SHELL OIL				1,500	1,500	1,500
112	6432	7010 RADIO COMMUNICATION						
112	6481	7010 TRAVEL & MEETING EXPENSE				1,200	1,200	1,200
112	6511	7010 BUILDING & GROUNDS SUPPLIES			1,000	2,220	2,220	2,220
112	6513	7010 PILOT SUPPLIES				1,000	1,000	1,000
112	6515	7010 OFFICE SUPPLIES & FORMS			500	300	300	300
112	6516	7010 PURCHASED WATER - SEAL ROCK				650	650	650
112	6530	7010 CONCESSION SUPPLIES				3,000	3,000	3,000
112	6530	7010 CATERING				1,000	1,000	1,000
112	6615	7010 COMPUTER/SOFTWARE				1,200	1,200	1,200
112	6643	7010 MISC SMALL TOOLS & EQUIPMENT			1,000	2,000	2,000	2,000
		TOTAL MATERIALS & SERVICES	0	0	212,247	307,720	307,720	307,720
 <u>CAPITAL OUTLAY</u>								
112	7260	7010 HOUSING FOR FUEL TRUCKS				5,000	5,000	5,000
		TOTAL CAPITAL OUTLAY	0	0	0	5,000	5,000	5,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AIRPORT FBO (Continued)								
<u>DEBT SERVICE</u>								
112	8701	7010 FBO - PRINCIPAL			8,160	6,274	6,274	6,274
112	8702	7010 FBO - INTEREST			19,275	21,161	21,161	21,161
TOTAL AIRPORT FBO DEBT SERVICE			0	0	27,435	27,435	27,435	27,435
<u>CONTINGENCY</u>								
112	9510	7010 CONTINGENCY ACCOUNT			23,398			
TOTAL CONTINGENCY			0	0	23,398	0	0	0
TOTAL AIRPORT FBO EXPENSES			0	0	302,665	409,152	409,152	409,152

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SPECIAL REVENUE FUND								
ELECTRICAL & PLUMBING								
RESOURCES								
115	4002	4610 BEGINNING FUND BALANCE	75	15,193	16,500	76,175	76,175	76,175
115	4310	4610 STATE PERMIT SURCHARGES	3,166	3,497	4,000	8,000	8,000	8,000
115	4330	4610 ELECTRICAL PERMITS	49,205	60,355	50,000	60,000	60,000	60,000
115	4340	4610 PLUMBING PERMITS	29,308	43,667	30,000	40,000	40,000	40,000
115	4550	4610 MISC. SALES & SERVICES	512	1,750	600	1,000	1,000	1,000
115	4601	4610 INTEREST ON INVESTMENTS	167	919	200	1,000	1,000	1,000
		TOTAL RESOURCES	82,433	125,381	101,300	186,175	186,175	186,175
<u>MATERIALS & SERVICES</u>								
115	6051	4610 PUBLICATION & PRINTING	200	262	300	300	300	300
115	6130	4610 CONTRACTUAL SERVICES - ELECTRICAL	36,490	40,761	37,500	45,000	45,000	45,000
115	6140	4610 CONTRACTUAL SERVICES - PLUMBING	24,842	38,798	22,500	30,000	30,000	30,000
115	6405	4610 BANK SERVICES CHARGES	9	35		50	50	50
115	6450	4610 STATE BUILDING CODE SURCHARGES	5,372	7,421	4,000	8,000	8,000	8,000
115	6515	4610 OFFICE SUPPLIES & FORMS	76	20	100	100	100	100
1115	6811	4610 SERVICES PROVIDED BY GENERAL FUND				20,000	20,000	20,000
		TOTAL MATERIALS & SERVICES	66,989	87,297	64,400	103,450	103,450	103,450

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ELECTRICAL & PLUMBING (Continued)								
<u>TRANSFERS</u>								
115	9110	4610 TRANSFER TO GENERAL FUND		11,000	13,000			
		TOTAL TRANSFERS	0	11,000	13,000	0	0	0
<u>CONTINGENCY</u>								
115	9510	4610 CONTINGENCY ACCOUNT			23,900	58,725	58,725	58,725
		TOTAL CONTINGENCY	0	0	23,900	58,725	58,725	58,725
<u>UNAPPROPRIATED</u>								
115	9610	4610 UNAPPROPRIATED FUND BALANCE	15,444	27,084		24,000	24,000	24,000
		TOTAL UNAPPROPRIATED	15,444	27,084	0	24,000	24,000	24,000
		TOTAL EXPENSES	82,433	125,381	101,300	186,175	186,175	186,175

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
BUILDING INSPECTIONS									
RESOURCES									
115	4002	4620	BEGINNING FUND BALANCE	7,780	102,780	153,000	259,118	259,118	259,118
115	4310	4620	STATE PERMIT SURCHARGES	7,238	11,907	9,600	16,000	16,000	16,000
115	4320	4620	BUILDING PERMITS	177,070	282,922	120,000	200,000	200,000	200,000
115	4550	4620	MISC. SALES & SERVICES	1,749	0	100	1,200	1,200	1,200
115	4601	4620	INTEREST ON INVESTMENTS	1,364	7,647	1,500	15,000	15,000	15,000
			TOTAL RESOURCES	195,201	405,256	284,200	491,318	491,318	491,318
 PERSONNEL SERVICES									
115	5010	4620	WAGES & SALARIES	44,406	45,480	46,600	34,492	34,492	34,492
115	5210	4620	INSURANCE BENEFITS	9,275	10,063	13,700			
115	5220	4620	SOCIAL SECURITY	3,293	3,369	3,710	2,581	2,581	2,581
115	5230	4620	RETIREMENT	4,764	6,146	8,300			
115	5242	4620	WORKER'S COMPENSATION	24	489	1,800	447	447	447
115	5250	4620	UNEMPLOYMENT INSURANCE	258	264	100	34	34	34
			TOTAL PERSONNEL SERVICES	62,020	65,811	74,210	37,554	37,554	37,554

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING INSPECTIONS (Continued)								
<u>MATERIALS & SERVICES</u>								
115	6020	4620 INSURANCE	100	800	800	800	800	800
115	6051	4620 PUBLICATION & PRINTING	441	185	1,000	2,600	2,600	2,600
115	6121	4620 CONTRACTUAL SERVICES	14,008	18,774	15,000	15,000	15,000	15,000
115	6231	4620 TELEPHONE & RADIO			100	100	100	100
115	6332	4620 EQUIPMENT REPAIR & MAINTENANCE		391	500	500	500	500
115	6405	4620 BANK SERVICE CHARGES	34	65		40	40	40
115	6426	4620 GAS & MILEAGE	790	1,027	900	900	900	900
115	6450	4620 ST. BLDG. CODE SURCHARGES	7,885	13,086	9,600	16,000	16,000	16,000
115	6482	4620 TRAINING CONFERENCES & MEMBERSHIPS	1,802	2,285	2,600	3,000	3,000	3,000
115	6515	4620 OFFICE SUPPLIES & FORMS	937	229	8,500	1,000	1,000	1,000
115	6517	4620 CLOTHING & UNIFORM ALLOW.	232	200	500	500	500	500
1115	6811	4620 SERVICES PROVIDED BY GENERAL FUND				21,000	21,000	21,000
		TOTAL MATERIALS & SERVICES	26,229	37,042	39,500	61,440	61,440	61,440
<u>TRANSFERS</u>								
115	9110	4620 TRANSFER TO GENERAL FUND		12,000	14,000			
		TOTAL TRANSFERS	0	12,000	14,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING INSPECTIONS (Continued)								
<u>CONTINGENCY</u>								
115	9510	4620 CONTINGENCY ACCOUNT			156,490	125,000	125,000	125,000
		TOTAL CONTINGENCY	0	0	156,490	125,000	125,000	125,000
<u>UNAPPROPRIATED</u>								
115	9610	4620 UNAPPROPRIATED FUND BALANCE	106,952	290,403		267,324	267,324	267,324
		TOTAL UNAPPROPRIATED	106,952	290,403	0	267,324	267,324	267,324
		TOTAL BLDG INSPECTIONS EXPENSES	195,201	405,256	284,200	491,318	491,318	491,318

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING & EQUIPMENT RESERVE								
RESOURCES								
115	4002	5100 BEGINNING FUND BALANCE	240,770	252,280	200,700	190,900	190,900	201,900
115	4140	5100 TRANSIENT ROOM TAX	205,428	206,484	214,600	223,297	223,297	223,297
115	4601	5100 INTEREST ON INVESTMENTS	4,320	9,215	4,000	10,000	10,000	10,000
115	4821	5100 LOCAP PROGRAM FINANCING 2007				559,673	559,673	559,673
		TOTAL RESOURCES	450,518	467,979	419,300	983,870	983,870	994,870
<u>MATERIALS & SERVICES</u>								
115	6124	5100 FINANCING DEBT COSTS				11,732	11,732	11,732
115	6046	5100 RECORDS MGMT SYSTEM	68,270	34,135				
115	6331	5100 BUILDING & GROUNDS SUPPLIES		7,813				
115	6405	5100 BANK SERVICE CHARGES	144	92	200			
115	6615	5100 COMPUTER/SOFTWARE - VARIOUS DEPTS	11,762	6,832	20,000	53,500	53,500	53,500
115	6615	5100 FINANCE SOFTWARE ENHANCEMENTS				25,000	25,000	25,000
115	6643	5100 MISC SMALL TOOLS & EQUIPMENT				3,750	3,750	3,750
115	6332	5100 EQUIPMENT REPAIR AND MAINT - CC SOUND SYSTEM EQUIP						2,000
		TOTAL MATERIALS & SERVICES	80,176	48,872	20,200	93,982	93,982	95,982
<u>CAPITAL OUTLAY</u>								
115	7446	5100 PARKS PLYGRD EQUIPMENT & BUTT BOLL.				28,600	28,600	28,600
115	7446	5100 SENIOR CENTER GENERATOR				100,000	100,000	100,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING & EQUIPMENT RESERVE (Continued)								
115	7250	5100 DEVELOPMENT DEPT LATERAL FILE CABINETS			11,000			11,000
115	7250	5100 PUBLIC WORKS-LADDER			35,000			
115	7575	5100 PW ENGINEERING VEHICLE				18,000	18,000	18,000
115	7446	5100 STREETS/WATER - FORK LIFT				13,500	13,500	13,500
115	7575	5100 PUBLIC WORKS-DUMP TRUCK				80,000	80,000	80,000
115	7575	5100 WATER FUND VEHICLES (3)				65,000	65,000	65,000
115	7446	5100 EQUIPMENT	6,493					
115	7446	5100 AIRPORT TRACTOR & TRAILER				105,000	105,000	105,000
115	7575	5100 PARKS MAINTENANCE TRUCK & TRAILER			15,000	19,000	19,000	19,000
115	7446	5100 PARKS KUBOTA MOWER DECK		8,080				
115	7446	5100 SWIMMING POOL BURNER, HEATER & HYD VALUE				10,000	10,000	10,000
115	7446	5100 SWIMMING POOL WASTE WATER DISP FLRTN EQUIP				10,000	10,000	10,000
115	7446	5100 SWIMMING POOL LANDSCAPE TRAILER				2,000	2,000	2,000
115	7575	5100 VEHICLE FOR FIRE PREVENTION CHIEF			20,000			
115	7575	5100 WATER DISTRIBUTION VEHICLE	42,322					
115	7576	5100 POLICE VEHICLES	17,503	40,880	33,000	83,000	83,000	83,000
115	7576	5100 POLICE VEHICLE COMPUTERS		25,000	40,000	27,000	27,000	27,000
TOTAL CAPITAL OUTLAY			66,318	73,960	154,000	561,100	561,100	572,100

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
BUILDING & EQUIPMENT RESERVE (Continued)								
<u>DEBT SERVICE</u>								
115	8626	5100 FINANCE SOFTWARE LOAN PYT	51,744	51,732				
115	8711	5100 2006 MUNICIPAL LEASE/PURCHASE			39,024			
TOTAL DEBT SERVICE			51,744	51,732	39,024	0	0	0
<u>TRANSFERS</u>								
115	9142	5100 TRANSFER TO FIRE DEPT RESERVE			100,000			
115	9120	5100 TRANSFER TO DEBT SERVICE FOR MUN LEASE/PURCH				38,324	38,324	38,324
115	9120	5100 TRANSFER TO DEBT SERVICE FOR LOCAP/FLEXLEASE				119,561	119,561	119,561
TOTAL TRANSFERS			0	0	100,000	157,885	157,885	157,885
<u>CONTINGENCY</u>								
115	9510	5100 CONTINGENCY ACCOUNT			145,100	85,000	85,000	83,000
TOTAL CONTINGENCY			0	0	145,100	85,000	85,000	83,000
<u>UNAPPROPRIATED</u>								
115	9610	5100 UNAPPROPRIATED FUND BALANCE	252,280	293,415		85,903	85,903	85,903
TOTAL UNAPPROPRIATED			252,280	293,415	0	85,903	85,903	85,903
TOTAL EXPENSES			450,518	467,979	458,324	983,870	983,870	994,870

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
FIRE TRUST RESERVE									
RESOURCES									
115	4002	5200	BEGINNING FUND BALANCE	161,228	171,026	163,400	250,000	250,000	250,000
115	4205	5200	NRFDP PAYMENT	34,991	34,414	35,200	36,256	36,256	36,256
115	4235	5200	FIRE DEPARTMENT GRANTS		63,784				
115	4236	5200	FEMA GRANT				294,500	294,500	294,500
115	4561	5200	GIFTS & DONATIONS				10,000	10,000	10,000
115	4821	5200	LOCAP PROGRAM FINANCING 2007				155,891	155,891	155,891
115	4717	5200	TRANSFER FROM EQUIPMENT RESERVE			100,000			
115	4601	5200	INTEREST ON INVESTMENTS	2,891	6,701	3,000	5,000	5,000	5,000
			TOTAL RESOURCES	199,110	275,925	301,600	751,647	751,647	751,647
MATERIALS & SERVICES									
115	6405	5200	BANK SERVICE CHARGES	99	60				
115	6124	5200	FINANCING DEBT COSTS				3,268	3,268	3,268
115	6615	5200	COMPUTER/SOFTWARE - FIRE DEPT		2,500		2,500	2,500	2,500
115	6121	5200	CONTRACTUAL SERVICES - DESIGN WORK				10,000	10,000	10,000
115	6633	5200	COMMUNICATIONS EQUIPMENT	4,130	4,485	5,000	7,000	7,000	7,000
115	6638	5200	EMERGENCY MEDICAL EQUIP.	819	564	11,000	1,000	1,000	1,000
115	6639	5200	FIRE PROTECTIVE GEAR/SCBA	8,722	10,252	10,300	10,500	10,500	10,500
115	6641	5200	FIRE SUPPRESSION EQUIP.	1,106	2,754	5,000	5,000	5,000	5,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FIRE TRUST RESERVE (Continued)								
115	6643	5200 MISC SMALL TOOLS & EQUIPMENT	6,080	70,755	10,000	10,000	10,000	10,000
		TOTAL MATERIALS & SUPPLIES	20,956	91,370	41,300	49,268	49,268	49,268
<u>CAPITAL OUTLAY</u>								
115	7261	5200 FIRE TRAINING TOWER				150,000	150,000	150,000
115	7447	5200 FEMA GRANT EQUIPMENT				310,000	310,000	310,000
		TOTAL CAPITAL OUTLAY	0	0	0	460,000	460,000	460,000
<u>TRANSFERS</u>								
115	9120	5200 TRANSFER TO DEBT SERVICE FOR LOCAP/FLEXLEASE				33,303	33,303	33,303
		TOTAL TRANSFERS	0	0	0	33,303	33,303	33,303
<u>CONTINGENCY</u>								
115	9510	5200 CONTINGENCY ACCOUNT	0		260,300	134,076	134,076	134,076
		TOTAL CONTINGENCY	0	0	260,300	134,076	134,076	134,076
<u>UNAPPROPRIATED</u>								
115	9610	5200 UNAPPROPRIATED FUND BALANCE	178,184	184,555		75,000	75,000	75,000
		TOTAL UNAPPROPRIATED	178,184	184,555	0	75,000	75,000	75,000
		TOTAL EXPENSES	199,140	275,925	301,600	751,647	751,647	751,647

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FIRE DEPT GRANT								
RESOURCES								
115	4235	5220 FIRE DEPARTMENT GRANTS	9,037					
		TOTAL RESOURCES	9,037	0	0	0	0	0
<u>CAPITAL OUTLAY</u>								
115	7446	5220 EQUIPMENT	9,037					
		TOTAL CAPITAL OUTLAY	9,037	0	0	0	0	0
		TOTAL EXPENSES	9,037	0	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
POLICE TRUST & RESERVE								
RESOURCES								
115	4002	5300 BEGINNING FUND BALANCE		12		10,600	10,600	10,600
115	4232	5300 LAW ENFORCEMENT GRANTS		10,000				
115	4561	5300 GIFTS & DONATIONS		50				
115	4601	5300 INTEREST ON INVESTMENTS	12					
		TOTAL RESOURCES	12	10,062	0	10,600	10,600	10,600
<u>TRANSFERS</u>								
115	9125	5300 TRANSFER EQUITY TO GENERAL FUND			0	10,600	10,600	10,600
		TOTAL TRANSFERS	0	0	0	10,600	10,600	10,600
<u>UNAPPROPRIATED</u>								
115	9610	5300 UNAPPROPRIATED FUND BALANCE	12	10,062				
		TOTAL UNAPPROPRIATED	12	10,062	0	0	0	0
		TOTAL EXPENSES	12	10,062	0	10,600	10,600	10,600

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
POLICE GRANTS								
RESOURCES								
115	4002	5350 BEGINNING FUND BALANCE	7,463	55,464		50,800	50,800	50,800
115	4601	5350 INTEREST ON INVESTMENTS	24	1,777				
115	4232	5350 LAW ENFORCEMENT GRANTS	29,159	9,339	20,000			
115	4561	5350 GIFTS, DONATIONS & GRANTS	1,750					
		TOTAL RESOURCES	38,396	66,580	20,000	50,800	50,800	50,800
<u>MATERIALS & SERVICES</u>								
115	6044	5350 INVESTIGATION	2,999	3,710				
115	6333	5350 VEHICLE MAINTENANCE	1,672					
115	6432	5350 RADIO COMMUNICATION	865	60				
115	6482	5350 TRAINING, CONFERENCE & MEMBERSHIP	2,800	158				
115	6513	5350 MATERIALS & SUPPLIES	536	6,403	20,000			
115	6515	5350 OFFICE SUPPLIES & FORMS		2,532				
115	6517	5350 CLOTHING & UNIFORM ALLOWANCE		1,460				
115	6536	5350 FIREARMS RANGE	2,327	3,471				
		TOTAL MATERIALS & SUPPLIES	11,199	17,794	20,000	0	0	0
<u>CAPITAL OUTLAY</u>								
115	7446	5350 EQUIPMENT	19,667					
		TOTAL CAPITAL OUTLAY	19,667	0	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
POLICE GRANTS (Continued)								
<u>TRANSFERS</u>								
115	9125	5350 TRANSFER EQUITY TO GENERAL FUND				50,800	50,800	50,800
		TOTAL TRANSFERS	0	0	0	50,800	50,800	50,800
<u>UNAPPROPRIATED</u>								
115	9610	5350 UNAPPROPRIATED FUND BALANCE	7,530	48,786				
		TOTAL UNAPPROPRIATED	7,530	48,786	0	0	0	0
		TOTAL EXPENSES	38,396	66,580	20,000	50,800	50,800	50,800

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
LIBRARY RESERVE								
RESOURCES								
115	4002	5400 BEGINNING FUND BALANCE	71,541	73,567				
115	4240	5400 STATE LIBRARY GRANT	1,160	600		1,200	1,200	1,200
115	4601	5400 INTEREST ON INVESTMENTS	1,378	2,563				
		TOTAL RESOURCES	74,079	76,730	0	1,200	1,200	1,200
 <u>MATERIALS & SERVICES</u>								
115	6014	5400 SERVICES	280	520		600	600	600
115	6405	5400 BANK SERVICE CHARGES	47	25				
115	6541	5400 LIBRARY SUPPLIES & FORMS	515	528				
		TOTAL MATERIALS & SERVICES	842	1,073	0	600	600	600
 <u>CAPITAL OUTLAY</u>								
115	7446	5400 EQUIPMENT		72,000		600	600	600
		TOTAL CAPITAL OUTLAY	0	72,000	0	600	600	600
 <u>UNAPPROPRIATED</u>								
115	9610	5400 UNAPPROPRIATED FUND BALANCE	73,237	3,657				
		TOTAL UNAPPROPRIATED	73,237	3,657	0	0	0	0
		TOTAL EXPENSES	74,079	76,730	0	1,200	1,200	1,200

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PARKS & RECREATION RESERVE								
<u>RESOURCES</u>								
115	4002	5500 BEGINNING FUND BALANCE	3,411	2,799	1,900	39,500	39,500	39,500
115	4561	5500 GIFTS & DONATIONS	550	4,983	2,500	2,500	2,500	2,500
115	4272	5500 GRANT AWARDS				290,000	290,000	290,000
115	4580	5500 SENIOR CTR/VIS ARTS REV		28,564	1,500	500	500	500
115	4601	5500 INTEREST ON INVESTMENTS	55	761	100	900	900	900
115	4943	5500 TRANSFER FR ECONOMIC DEVELOPMENT				30,000	30,000	30,000
115	4942	5500 TRANSFER FR SCHOOL FOR THE ARTS				20,000	20,000	20,000
TOTAL RESOURCES			4,016	37,107	6,000	383,400	383,400	383,400
<u>MATERIALS & SERVICES</u>								
1115	6121	5500 CONTRACTUAL SERVICES - DESIGN GRANT PROJECT				25,000	25,000	25,000
115	6339	5500 PARK MAINTENANCE	1,215	2,920		2,000	2,000	2,000
115	6405	5500 BANK SERVICE CHARGES	2	7				
115	6515	5500 OFFICE SUPPLIES & FORMS		56				
TOTAL MATERIALS & SERVICES			1,217	2,927	0	27,000	27,000	27,000
<u>CAPITAL OUTLAY</u>								
115	7250	5500 BUILDING IMPROVEMENTS - GRANT PROJECT				265,000	265,000	265,000
115	7328	5500 PARK DEVELOPMENT			2,000	2,000	2,000	2,000
115	7330	5500 TRAIL DEVELOPMENT			2,000	2,000	2,000	2,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PARKS & RECREATION RESERVE (Continued)								
115	7328	5500				10,000	10,000	10,000
115	7328	5500				15,000	15,000	15,000
115	7328	5500				25,000	25,000	25,000
115	7328	5500				15,000	15,000	15,000
		TOTAL CAPITAL OUTLAY	0	0	4,000	334,000	334,000	334,000
 <u>CONTINGENCY</u>								
115	9510	5500			2,000	22,400	22,400	22,400
		TOTAL CONTINGENCY	0	0	2,000	22,400	22,400	22,400
 <u>UNAPPROPRIATED</u>								
115	9610	5500	2,799	34,180				
		TOTAL UNAPPROPRIATED	2,799	34,180	0	0	0	0
		TOTAL EXPENSES	4,016	37,107	6,000	383,400	383,400	383,400

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
FRIENDS OF AQUATIC CENTER								
RESOURCES								
115	4002	5550 BEGINNING FUND BALANCE			12,200			
115	4561	5550 GIFTS & DONATIONS		11,255				
115	4580	5550 SENIOR CTR/VIS ARTS REV		779				
115	4601	5550 INTEREST ON INVESTMENTS		423				
		TOTAL RESOURCES	0	12,457	12,200	0	0	0
<u>CONTINGENCY</u>								
115	9510	5550 CONTINGENCY ACCOUNT			12,200			
		TOTAL CONTINGENCY	0	0	12,200	0	0	0
<u>UNAPPROPRIATED</u>								
115	9610	5550 UNAPPROPRIATED FUND BALANCE		12,457				
		TOTAL UNAPPROPRIATED	0	12,457	0	0	0	0
		5550 TOTAL EXPENSES	0	12,457	12,200	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SENIOR CENTER RESERVE								
<u>RESOURCES</u>								
115	4002	5560 BEGINNING FUND BALANCE	(4,724)	43	12,000			
115	4276	5560 OECDG GRANT	128,000					
115	4561	5560 GIFTS & DONATIONS	1,800					
115	4580	5560 SENIOR CTR REV			17,000			
115	4601	5560 INTEREST ON INVESTMENTS	24	1				
		TOTAL RESOURCES	125,100	44	29,000	0	0	0
<u>PERSONNEL SERVICES</u>								
101	5010	5560 WAGES & SALARIES			7,692			
101	5220	5560 SOCIAL SECURITY			588			
101	5230	5560 RETIREMENT			1,369			
101	5242	5560 WORKER'S COMPENSATION			222			
101	5250	5560 UNEMPLOYMENT INSURANCE			23			
		TOTAL PERSONNEL SERVICES	0	0	9,894	0	0	0
<u>MATERIALS & SERVICES</u>								
115	6014	5560 SERVICES			3,600			
115	6121	5560 CONTRACTUAL SERVICES	499					

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SENIOR CENTER RESERVE (Continued)								
115	6513	5560 MATERIALS & SUPPLIES			1,000			
115	6643	5560 MISC. SMALL TOOLS & EQUIPMENT						
		TOTAL MATERIALS & SERVICES	499	0	4,600	0	0	0
		<u>CAPITAL OUTLAY</u>						
115	7250	5560 BUILDING IMPROVEMENTS	124,545					
		TOTAL CAPITAL OUTLAY	124,545	0	0	0	0	0
		<u>CONTINGENCY</u>						
115	9510	5560 CONTINGENCY ACCOUNT			14,506			
		TOTAL CONTINGENCY	0	0	14,506	0	0	0
		<u>UNAPPROPRIATED</u>						
115	9610	5560 UNAPPROPRIATED FUND BALANCE	56	44				
		TOTAL UNAPPROPRIATED	56	44	0	0	0	0
		TOTAL EXPENSES	125,100	44	29,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION TRAILS GRANT								
RESOURCES								
115	4002	5570 BEGINNING FUND BALANCE	84,689	1,587				
115	4278	5570 RECREATION TRAILS GRANT	42,423	27,308				
115	4601	5570 INTEREST ON INVESTMENTS	201					
115	4270	5700 BAY BLVD PROJECT GRANT	37,269					
TOTAL RESOURCES			164,582	28,895	0	0	0	0
 <u>PERSONNEL SERVICES</u>								
115	5010	5570 WAGES & SALARIES	262					
115	5020	5570 EXTRA HELP	12,812	6,191				
115	5220	5570 SOCIAL SECURITY	1,000	474				
115	5242	5570 WORKER'S COMPENSATION	20	12				
115	5250	5570 UNEMPLOYMENT INSURANCE	99	52				
TOTAL PERSONNEL SERVICES			14,193	6,729	0	0	0	0
 <u>CAPITAL OUTLAY</u>								
115	7328	5570 PARK DEVELOPMENT		103				
115	7330	5570 TRAIL DEVELOPMENT	73,802	22,063				
TOTAL CAPITAL OUTLAY			73,802	22,166	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RECREATION TRAILS GRANT (Continued)								
<u>TRANSFERS</u>								
115	9410	5570 INTERFUND LOAN REPAYMENT TRANSFER	75,000					
		TOTAL TRANSFERS	75,000	0	0	0	0	0
<u>UNAPPROPRIATED</u>								
115	9610	5570 UNAPPROPRIATED FUND BALANCE	1,587					
		TOTAL UNAPPROPRIATED	1,587	0	0	0	0	0
		TOTAL EXPENSES	164,582	28,895	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
DLCD GRANTS									
RESOURCES									
115	4002	5580	BEGINNING FUND BALANCE	4,043	13,201				
115	4220	5580	D L C D PLANNING GRANT	15,000	92,500	10,000			
115	4601	5580	INTEREST ON INVESTMENTS	12	2,665				
115	4740	5580	INTERFUND LOAN PROCEEDS	107,500					
			TOTAL RESOURCES	126,555	108,366	10,000	0	0	0
<u>MATERIALS & SERVICES</u>									
115	6121	5580	CONTRACTUAL SERVICES	113,353	866	10,000			
			TOTAL MATERIALS & SERVICES	113,353	866	10,000	0	0	0
<u>TRANSFERS</u>									
115	9410	5580	INTERFUND LOAN TRANSFER		107,500				
			TOTAL TRANSFERS	0	107,500	0	0	0	0
<u>UNAPPROPRIATED</u>									
115	9610	5580	UNAPPROPRIATED FUND BALANCE	13,202					
			TOTAL UNAPPROPRIATED	13,202	0	0	0	0	0
			TOTAL EXPENSES	126,555	108,366	10,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WORKERS' COMP/GENERAL INSURANCE RESERVE								
RESOURCES								
115	4002	5600 BEGINNING FUND BALANCE	261,315	61,363	17,300	20,000	20,000	20,000
115	4561	5600 MISC GRANT	1,000	750				
115	4575	5600 INSURANCE REIMBURSEMENTS	943	405				
115	4601	5600 INTEREST ON INVESTMENTS	2,389	1,221				
		TOTAL RESOURCES	265,647	63,739	17,300	20,000	20,000	20,000
<u>PERSONNEL SERVICES</u>								
115	5242	5600 WORKER'S COMPENSATION	88,308					
		TOTAL PERSONNEL SERVICES	88,308	0	0	0	0	0
<u>MATERIALS & SERVICES</u>								
115	6020	5600 INSURANCE	53,693	12,657				
115	6405	5600 BANK SERVICE CHARGES	105	11				
115	6513	5600 WELLNESS PROGRAM	7,177	6,663	15,000	18,000	18,000	18,000
		TOTAL MATERIALS & SERVICES	60,976	19,331	15,000	18,000	18,000	18,000
<u>TRANSFERS</u>								
115	9110	5600 TRANSFER TO GENERAL FUND	55,000					
		TOTAL TRANSFERS	55,000	0	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WORKERS' COMP/GENERAL INSURANCE RESERVE (Continued)								
<u>CONTINGENCY</u>								
115	9510	5600 CONTINGENCY ACCOUNT			2,300	2,000	2,000	2,000
		TOTAL CONTINGENCY	0	0	2,300	2,000	2,000	2,000
<u>UNAPPROPRIATED</u>								
115	9610	5600 UNAPPROPRIATED FUND BALANCE	61,363	44,408				
		TOTAL UNAPPROPRIATED	61,363	44,408	0	0	0	0
		TOTAL EXPENSES	265,647	63,739	17,300	20,000	20,000	20,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
WORKERS' COMP RESERVE								
RESOURCES								
115	4002	5620 BEGINNING FUND BALANCE			54,000			
115	4980	5620 WORKER'S COMP TRANSFERS IN			108,000			
		TOTAL RESOURCES	0	0	162,000	0	0	0
<u>PERSONNEL SERVICES</u>								
115	5242	5620 WORKER'S COMPENSATION			90,000			
		TOTAL PERSONNEL SERVICES	0	0	90,000	0	0	0
<u>CONTINGENCY</u>								
115	9510	5620 CONTINGENCY ACCOUNT			72,000			
		TOTAL CONTINGENCY	0	0	72,000	0	0	0
		TOTAL EXPENSES	0	0	162,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
RETIREMENT TRUST & RESERVE								
RESOURCES								
115	4002	5650	BEGINNING FUND BALANCE	7,330	55			
115	4601	5650	INTEREST ON INVESTMENTS	125	2			
			TOTAL RESOURCES	7,455	57	0	0	0
<u>PERSONNEL SERVICES</u>								
115	5230	5650	RETIREMENT	7,400	57			
			TOTAL PERSONNEL SERVICES	7,400	57	0	0	0
<u>UNAPPROPRIATED</u>								
115	9610	5620	UNAPPROPRIATED FUND BALANCE	55				
			TOTAL UNAPPROPRIATED	55	0	0	0	0
			TOTAL EXPENSES	7,455	57	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
SCHOOL FOR THE ARTS									
<u>RESOURCES</u>									
115	4002	5700	BEGINNING FUND BALANCE	344,540	230,184	232,900	246,000	246,000	246,000
115	4601	5700	INTEREST ON INVESTMENTS	5,859	8,067	3,000	8,000	8,000	8,000
TOTAL RESOURCES				350,399	238,251	235,900	254,000	254,000	254,000
<u>MATERIALS & SERVICES</u>									
115	6405	5700	BANK SERVICE CHARGES	215	78				
115	6766	5700	DONATIONS	120,000					
115	6121	5700	CONTRACTUAL SERVICES						35,000
TOTAL MATERIALS & SERVICES				120,215	78	0	0	0	35,000
<u>CAPITAL OUTLAY</u>									
115	7211	5700	SYSTEM IMPROVEMENTS						35,000
TOTAL CAPITAL OUTLAY				0	0	0	0	0	35,000
<u>TRANSFERS</u>									
115	9160	5700	TRANSFER TO WATER FUND				85,000	85,000	85,000
115	9135	5700	TRANSFER TO PARK & RECREATION RESERVE				20,000	20,000	20,000
TOTAL TRANSFERS				0	0	0	105,000	105,000	105,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SCHOOL FOR THE ARTS (Continued)								
<u>CONTINGENCY</u>								
115	9510	5700 CONTINGENCY ACCOUNT			235,900	149,000	149,000	79,000
		TOTAL CONTINGENCY	0	0	235,900	149,000	149,000	79,000
<u>UNAPPROPRIATED</u>								
115	9610	5700 UNAPPROPRIATED FUND BALANCE	230,184	238,173				
		TOTAL UNAPPROPRIATED	230,184	238,173	0	0	0	0
		TOTAL EXPENSES	350,399	238,251	235,900	254,000	254,000	219,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ART IN PUBLIC PLACES								
RESOURCES								
115	4002	5750 BEGINNING FUND BALANCE	12	12	12			
		TOTAL RESOURCES	12	12	12	0	0	0
 <u>CAPITAL OUTLAY</u>								
115	7118	5750 ART IN PUBLIC PLACES			12			
		TOTAL CAPITAL OUTLAY	0	0	12	0	0	0
 <u>UNAPPROPRIATED</u>								
115	9610	5750 UNAPPROPRIATED FUND BALANCE	12	12				
		TOTAL UNAPPROPRIATED	12	12	0	0	0	0
		TOTAL EXPENSES	12	12	12	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SISTER CITY								
RESOURCES								
115	4002	5760 BEGINNING FUND BALANCE	204	208				
115	4601	5760 INTEREST ON INVESTMENTS	4	6				
		TOTAL RESOURCES	208	214	0	0	0	0
<u>MATERIALS & SERVICES</u>								
115	6074	5760 SISTER CITY ACTIVITIES		214				
		TOTAL MATERIALS & SERVICES	0	214	0	0	0	0
<u>CONTINGENCY</u>								
115	9510	5760 CONTINGENCY ACCOUNT						
		TOTAL CONTINGENCY	0	0	0	0	0	0
<u>UNAPPROPRIATED</u>								
115	9610	5760 UNAPPROPRIATED FUND BALANCE	208					
		TOTAL UNAPPROPRIATED	208	0	0	0	0	0
		TOTAL EXPENSES	208	214	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ARTS COMMISSION								
RESOURCES								
115	4002	5770	BEGINNING FUND BALANCE	383	391	400		
115	4601	5770	INTEREST ON INVESTMENTS	7	14	8		
			TOTAL RESOURCES	391	405	408	0	0
								0
<u>CAPITAL OUTLAY</u>								
115	7118	5770	ART IN PUBLIC PLACES			408		
			TOTAL CAPITAL OUTLAY	0	0	408	0	0
<u>UNAPPROPRIATED</u>								
115	9610	5770	UNAPPROPRIATED FUND BALANCE	391	405			
			TOTAL UNAPPROPRIATED	391	405	0	0	0
			TOTAL EXPENSES	391	405	408	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CAPITAL IMPROVEMENT & REPLACEMENT								
RESOURCES								
115	4002	5800 BEGINNING FUND BALANCE	546,223	286,006	403,100	191,235	191,235	191,235
115	4601	5800 INTEREST ON INVESTMENTS	9,711	8,714	10,000	4,000	4,000	4,000
115	4741	5800 INTERFUND LOAN REPAYMENT TRANSFER	267,000	107,500				
		TOTAL RESOURCES	822,934	402,220	413,100	195,235	195,235	195,235
<u>MATERIALS & SERVICES</u>								
115	6331	5800 BUILDING & GROUNDS SUPPLIES	38,453		10,000			
115	6331	5800 SENIOR CENTER			10,000			
115	6331	5800 FIRE DEPT SIDING		15,000	35,000			
115	6331	5800 PAC REPAIRS		72,398				
115	6331	5800 MISCELLANEOUS MATERIALS & SERVICES			25,000			
115	6331	5800 SOUTH FIRE STATION SIDING			35,000			
115	6331	5800 ROOF REPAIR AT SWIMMING POOL		21,000				
115	6331	5800 LIBRARY PAINTING				12,000	12,000	12,000
115	6331	5800 CITY HALL PAINTING				20,000	20,000	20,000
115	6405	5800 BANK SERVICE CHARGES	235	86				
115	6643	5800 MISC SMALL TOOLS & EQUIPMENT	823					
		TOTAL MATERIALS & SERVICES	39,511	108,484	115,000	32,000	32,000	32,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CAPITAL IMPROVEMENT & REPLACEMENT (Continued)								
<u>CAPITAL OUTLAY</u>								
115	7250	5800 SOUTH BEACH FIRE STATION SIDING	15,917					
115	7250	5800 BUILDING IMPROVEMENTS						23,235
		TOTAL CAPITAL OUTLAY	15,917	0	0	0	0	23,235
<u>TRANSFERS</u>								
115	9110	5800 TRANSFER TO GENERAL FUND	65,000					
115	9120	5800 TRANSFER TO BONDED DEBT	40,000	60,000	60,000			
115	9160	5800 TRANSFER TO WATER FUND				40,000	40,000	40,000
115	9155	5800 TRANSFER TO SEWER FUND				100,000	100,000	100,000
115	9410	5800 INTERFUND LOAN	107,500					
		TOTAL TRANSFERS	212,500	60,000	60,000	140,000	140,000	140,000
<u>CONTINGENCY</u>								
115	9510	5800 CONTINGENCY ACCOUNT			238,100	23,235	23,235	
		TOTAL CONTINGENCY	0	0	238,100	23,235	23,235	0
<u>UNAPPROPRIATED</u>								
115	9610	5800 UNAPPROPRIATED FUND BALANCE	555,006	233,736				
		TOTAL UNAPPROPRIATED	555,006	233,736	0	0	0	0
		TOTAL EXPENSES	822,934	402,220	413,100	195,235	195,235	195,235

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PUBLIC PARKING								
RESOURCES								
115	4002	5900 BEGINNING FUND BALANCE	223,019	249,594	270,000	332,000	332,000	332,000
115	4380	5900 FEES IN LIEU OF PARKING	22,240	22,867	20,000	25,000	25,000	25,000
115	4601	5900 INTEREST ON INVESTMENTS	4,486	8,975	3,000	1,000	1,000	1,000
		TOTAL RESOURCES	249,745	281,436	293,000	358,000	358,000	358,000
<u>MATERIALS & SERVICES</u>								
115	6323	5900 PARKING FACILITIES/MAINT.			15,000	15,000	15,000	15,000
115	6703	5900 BAY TO BEACH SHUTTLE					12,500	12,500
115	6405	5900 BANK SERVICE CHARGES	151	87				
		TOTAL MATERIALS & SERVICES	151	87	15,000	15,000	27,500	27,500
<u>CAPITAL OUTLAY</u>								
115	7321	5900 LAND IMPROVEMENTS						50,000
		TOTAL CAPITAL OUTLAY	0	0	0	0	0	50,000
<u>CONTINGENCY</u>								
115	9510	5900 CONTINGENCY ACCOUNT			278,000	89,500	89,500	89,500
		TOTAL CONTINGENCY	0	0	278,000	89,500	89,500	89,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PUBLIC PARKING (Continued)								
		<u>UNAPPROPRIATED</u>						
115	9610	5900 UNAPPROPRIATED FUND BALANCE	249,594	281,349		253,500	241,000	191,000
		TOTAL UNAPPROPRIATED	249,594	281,349	0	253,500	241,000	191,000
		TOTAL EXPENSES	249,745	281,436	293,000	358,000	358,000	308,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
LINE UNDER GROUNDING RESERVE								
RESOURCES								
115	4002	7200 BEGINNING FUND BALANCE	35,373	52,748	112,400	180,000	180,000	180,000
115	4151	7200 FRANCHISE TAXES	110,156	119,063	95,000	120,000	120,000	120,000
115	4550	7200 MISC. SALES & SERVICES	3,761					
115	4601	7200 INTEREST ON INVESTMENTS	1,278	3,351	2,500	10,000	10,000	10,000
		TOTAL RESOURCES	150,568	175,162	209,900	310,000	310,000	310,000
<u>MATERIALS & SERVICES</u>								
115	6405	7200 BANK SERVICE CHARGES	40	27				
115	6121	7200 CONTRACTUAL SERVICES				25,000	25,000	25,000
		TOTAL MATERIALS & SERVICES	40	27	0	25,000	25,000	25,000
<u>CAPITAL OUTLAY</u>								
115	7601	7200 STREET IMPROVEMENTS	97,779	25,146		197,500	197,500	197,500
		TOTAL CAPITAL OUTLAY	97,779	25,146	0	197,500	197,500	197,500
<u>CONTINGENCY</u>								
115	9510	7200 CONTINGENCY ACCOUNT				87,500	87,500	87,500
		TOTAL CONTINGENCY	0	0	0	87,500	87,500	87,500

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
LINE UNDER GROUNDING RESERVE (Continued)								
<u>UNAPPROPRIATED</u>								
115	9610	7200 UNAPPROPRIATED FUND BALANCE	52,749	149,989	209,900			
		TOTAL UNAPPROPRIATED	52,749	149,989	209,900	0	0	0
		TOTAL EXPENSES	150,568	175,162	209,900	310,000	310,000	310,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ADVERTISING & PROMOTION								
RESOURCES								
115	4002	7410 BEGINNING FUND BALANCE	141,785	41,118		22,473	22,473	22,473
115	4142	7410 SPECIAL AQUARIUM ROOM TAX	213,759					
115	4943	7410 TRANSFER FROM ECON DEVELP		15,000				
115	4601	7410 INTEREST ON INVESTMENTS	1,724	1,628				
		TOTAL RESOURCES	357,268	57,746	0	22,473	22,473	22,473
MATERIALS & SERVICES								
115	6121	7410 CONTRACTUAL SERVICES	904	66				
115	6405	7410 BANK SERVICE CHARGES	79	46				
115	6515	7410 OFFICE SUPPLIES & FORMS	1,408	761				
115	6768	7410 AQUARIUM ROOM TAX	213,759					
		TOTAL MATERIALS & SERVICES	216,150	873	0	0	0	0
TRANSFERS								
115	9110	7410 TRANSFER TO GENERAL FUND	100,000	35,000				
115	9125	7410 TRANSFER EQUITY TO ECONOMIC DEVELOP				22,473	22,473	22,473
		TOTAL TRANSFERS	100,000	35,000	0	22,473	22,473	22,473

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ADVERTISING & PROMOTION (Continued)							
<u>UNAPPROPRIATED</u>							
115 9610 7410	UNAPPROPRIATED FUND BALANCE	41,118	21,873				
	TOTAL UNAPPROPRIATED	41,118	21,873	0	0	0	0
	TOTAL EXPENSES	357,268	57,746	0	22,473	22,473	22,473

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
A&P SPECIAL EXPENDITURES								
RESOURCES								
115	4360	7420 BUSINESS LICENSES	25,000	25,000				
		TOTAL RESOURCES	25,000	25,000	0	0	0	0
<u>TRANSFERS</u>								
115	9110	7420 TRANSFER TO GENERAL FUND	25,000	25,000				
		TOTAL TRANSFERS	25,000	25,000	0	0	0	0
		TOTAL EXPENSES	25,000	25,000	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
ECONOMIC DEVELOPMENT									
RESOURCES									
115	4002	7430	BEGINNING FUND BALANCE	236,539	245,795	241,900	205,000	205,000	205,000
115	4140	7430	TRANSIENT ROOM TAX	641,102	645,264	670,500	727,311	727,311	727,311
115	4360	7430	BUSINESS LICENSES	74,143	82,857				
115	4601	7430	INTEREST ON INVESTMENTS	5,715	10,721	7,800	6,589	6,589	6,589
115	4714	7430	TRANSFER EQUITY FROM ADV & PROMOTION				22,473	22,473	22,473
TOTAL RESOURCES				957,499	984,637	920,200	961,373	961,373	961,373
<u>MATERIALS & SUPPLIES</u>									
115	6042	7430	ADVERTISING & MARKETING	386,030	382,607	385,000	415,000	415,000	415,000
115	6014	7430	MATERIALS & SUPPLIES	40	2,377	20,000	25,000	25,000	25,000
115	6121	7430	CONTRACTUAL SERVICES		250				
115	6231	7430	TELEPHONE & RADIO		1,119				
115	6402	7430	COMMUNITY CELEBRATIONS	13,547	8,825	33,000	38,000	38,000	38,000
115	6403	7430	HOLIDAY CELEBRATIONS	16,560	17,218	22,000	27,000	27,000	27,000
115	6404	7430	CASH SHORT/LONG		70				
115	6405	7430	BANK SERVICE CHARGES	212	100	400			
115	6515	7430	OFFICE SUPPLIES & FORMS	411	1,328	400			
115	6074	7430	SISTER CITY PROGRAM				5,000	5,000	5,000
115	6701	7430	COMMUNITY MEMBERSHIPS	190,203	179,682	147,000	147,000	147,000	147,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
ECONOMIC DEVELOPMENT (Continued)								
115	6732	7430 ECONOMIC DEVELOPMENT	7,500	7,555	7,500	7,500	7,500	7,500
115	6751	7430 OR. COAST CNCL FOR ARTS	97,200	98,437	90,000	90,000	90,000	90,000
115	6751	7430 OCCA - VISUAL ARTS CENTER		17,200	9,600	9,600	9,600	9,600
115	6703	7430 BAY & BEACH SHUTTLE				25,000	12,500	12,500
115	6766	7430 STATE PARKS REIMBURSEMENT			15,000			
		TOTAL MATERIALS & SERVICES	711,703	716,768	729,900	789,100	776,600	776,600
<u>TRANSFERS</u>								
115	9215	7430 TRANSFER TO ADVERTISING & PROMOTION		15,000				
115	9135	7430 TRANSFER TO PARK TRUST & RESERVE				30,000	30,000	30,000
		TOTAL TRANSFERS	0	15,000	0	30,000	30,000	30,000
<u>CONTINGENCY</u>								
115	9510	7430 CONTINGENCY ACCOUNT			190,300	142,273	154,773	154,773
		TOTAL CONTINGENCY	0	0	190,300	142,273	154,773	154,773
<u>UNAPPROPRIATED</u>								
115	9610	7430 UNAPPROPRIATED FUND BALANCE	245,796	252,869				
		TOTAL UNAPPROPRIATED	245,796	252,869	0	0	0	0
		TOTAL EXPENSES	957,499	984,637	920,200	961,373	961,373	961,373

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
TOURISM FACILITIES FUND							
RESOURCES							
115 4002 7450	BEGINNING FUND BALANCE			476,600	550,000	550,000	550,000
115 4140 7450	TRANSIENT ROOM TAX	63,181	501,872	558,800	621,685	621,685	621,685
115 4741 7450	PAYBACK OF WATER-FUND LOAN				135,000	135,000	135,000
115 4741 7450	PAYBACK OF SEWER-FUND LOAN				100,000	100,000	100,000
115 4601 7450	INTEREST ON INVESTMENTS	819	10,770	21,300	30,000	30,000	30,000
	TOTAL RESOURCES	64,000	512,642	1,056,700	1,436,685	1,436,685	1,436,685
<u>MATERIALS & SUPPLIES</u>							
115 6121 7450	CONTRACTUAL SERVICES	64,000	8,477				
115 6768 7450	AQUARIUM ROOM TAX		66,667	66,667	66,666	66,666	66,666
	TOTAL MATERIALS & SERVICES	64,000	75,144	66,667	66,666	66,666	66,666
<u>TRANSFERS</u>							
115 9410 7450	LOAN TO SEWER FUND			100,000			
115 9410 7450	LOAN TO WATER FUND			135,000			
	TOTAL TRANSFERS	0	0	235,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
TOURISM FACILITIES FUND (Continued)								
<u>CONTINGENCY</u>								
115	9510	7450 CONTINGENCY ACCOUNT			755,033	359,000	359,000	359,000
		TOTAL CONTINGENCY	0	0	755,033	359,000	359,000	359,000
<u>UNAPPROPRIATED</u>								
115	9610	7450 UNAPPROPRIATED FUND BALANCE		437,498		1,011,019	1,011,019	1,011,019
		TOTAL UNAPPROPRIATED	0	437,498	0	1,011,019	1,011,019	1,011,019
		TOTAL EXPENSES	64,000	512,642	1,056,700	1,436,685	1,436,685	1,436,685

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
STATE REVENUE SHARING							
<u>RESOURCES</u>							
115 4002 7500	BEGINNING FUND BALANCE	8,462	8,624				
115 4601 7500	INTEREST ON INVESTMENTS	162	97				
	TOTAL RESOURCES	8,624	8,721	0	0	0	0
<u>TRANSFERS</u>							
115 9110 7500	TRANSFER TO GENERAL FUND		8,721				
	TOTAL TRANSFERS	0	8,721	0	0	0	0
<u>UNAPPROPRIATED</u>							
115 9610 7500	UNAPPROPRIATED FUND BALANCE	8,624					
	TOTAL UNAPPROPRIATED	8,624	0	0	0	0	0
	TOTAL EXPENSES	8,624	8,721	0	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
HOUSING & URBAN DEVELOPMENT								
RESOURCES								
115	4002	7600 BEGINNING FUND BALANCE	72,905	74,257	75,070	178,000	178,000	178,000
115	4573	7600 REHAB LOAN REPAYMENTS		10,000		10,000	10,000	10,000
115	4601	7600 INTEREST ON INVESTMENTS	1,394	2,771	1,500	8,000	8,000	8,000
		TOTAL RESOURCES	74,299	87,028	76,570	196,000	196,000	196,000
<u>MATERIALS & SERVICES</u>								
115	6121	7600 CONTRACTUAL SERVICES				10,000	10,000	10,000
115	6405	7600 BANK SERVICE CHARGES	42					
		TOTAL MATERIALS & SERVICES	42	0	0	10,000	10,000	10,000
<u>CONTINGENCY</u>								
115	9510	7600 CONTINGENCY ACCOUNT			76,570	75,000	75,000	75,000
		TOTAL CONTINGENCY	0	0	76,570	75,000	75,000	75,000
<u>UNAPPROPRIATED</u>								
115	9610	7600 UNAPPROPRIATED FUND BALANCE	74,257	87,028	0	111,000	111,000	111,000
		TOTAL UNAPPROPRIATED	74,257	87,028	0	111,000	111,000	111,000
		TOTAL EXPENSES	74,299	87,028	76,570	196,000	196,000	196,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
HOUSING CDBG PROGRAM									
RESOURCES									
115	4002	7800	BEGINNING FUND BALANCE	268,472	296,698	310,250	365,000	365,000	365,000
115	4272	7800	MISC GRANT	68,000	124,537	75,000			
115	4573	7800	REHAB LOAN REPAYMENTS	22,825	24,633	20,000	20,000	20,000	20,000
115	4601	7800	INTEREST ON INVESTMENTS	5,594	11,362	5,500	12,000	12,000	12,000
			TOTAL RESOURCES	364,891	457,230	410,750	397,000	397,000	397,000
 <u>MATERIALS & SERVICES</u>									
115	6192	7800	CONTRACTUAL SERVICES				25,000	25,000	25,000
115	6405	7800	BANK SERVICE CHARGES	193	112	250			
115	6408	7800	REHABILITATION LOANS	68,000	124,537	75,000	100,000	100,000	100,000
			TOTAL MATERIALS & SERVICES	68,193	124,649	75,250	125,000	125,000	125,000
 <u>CONTINGENCY</u>									
115	9510	7800	CONTINGENCY ACCOUNT			335,500	99,250	99,250	99,250
			TOTAL CONTINGENCY	0	0	335,500	99,250	99,250	99,250
 <u>UNAPPROPRIATED</u>									
115	9610	7800	UNAPPROPRIATED FUND BALANCE	296,698	332,581		172,750	172,750	172,750
			TOTAL UNAPPROPRIATED	296,698	332,581	0	172,750	172,750	172,750
			TOTAL EXPENSES	364,891	457,230	410,750	397,000	397,000	397,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
AGATE BEACH CLOSURE									
RESOURCES									
115	4002	7900	BEGINNING FUND BALANCE	1,150,164	1,254,930	1,394,600	1,486,000	1,486,000	1,486,000
115	4545	7900	AGATE BEACH CLOSURE FEES	120,848	144,584	50,000	52,000	52,000	52,000
115	4601	7900	INTEREST ON INVESTMENTS	22,878	46,483	22,000	35,000	35,000	35,000
			TOTAL RESOURCES	1,293,890	1,445,997	1,466,600	1,573,000	1,573,000	1,573,000
<u>MATERIALS & SERVICES</u>									
115	6192	7900	CONTRACTUAL SERVICES				25,000	25,000	1,473,000
115	6405	7900	BANK SERVICE CHARGES	773	449	1,000			
			TOTAL MATERIALS & SERVICES	773	449	1,000	25,000	25,000	1,473,000
<u>CAPITAL OUTLAY</u>									
115	7311	7900	LANDFILL CLOSURE COSTS	38,187	20,812	50,000	100,000	100,000	100,000
			TOTAL CAPITAL OUTLAY	38,187	20,812	50,000	100,000	100,000	100,000
<u>CONTINGENCY</u>									
115	9510	7900	CONTINGENCY ACCOUNT			1,415,600	1,448,000	1,448,000	
			TOTAL CONTINGENCY	0	0	1,415,600	1,448,000	1,448,000	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
AGATE BEACH CLOSURE (Continued)							
	<u>UNAPPROPRIATED</u>						
115 9610 7900	UNAPPROPRIATED FUND BALANCE	1,254,930	1,424,736				
	TOTAL UNAPPROPRIATED	1,254,930	1,424,736	0	0	0	0
	TOTAL EXPENSES	1,293,890	1,445,997	1,466,600	1,573,000	1,573,000	1,573,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
CONSTRUCTION FUND								
PARKS SDC CHARGES								
<u>RESOURCES</u>								
118	4002	8020 BEGINNING FUND BALANCE	117,057	105,781	100,800	141,000	141,000	141,000
118	4410	8020 SDC CHARGES	25,351	37,559	12,000	20,000	20,000	20,000
118	4601	8020 INTEREST ON INVESTMENTS	2,004	3,712	3,000	4,000	4,000	4,000
		TOTAL RESOURCES	144,412	147,052	115,800	165,000	165,000	165,000
<u>MATERIALS & SERVICES</u>								
118	6192	8020 CONTRACTUAL SERVICES				60,000	60,000	60,000
		TOTAL MATERIALS & SERVICES	0	0	0	60,000	60,000	60,000
<u>CAPITAL OUTLAY</u>								
118	7005	8020 LAND ACQUISITION		3,746	5,000			
118	7328	8020 PARK DEVELOPMENT - TRAIL WORK	38,615	26,544	20,000	20,000	20,000	20,000
		TOTAL CAPITAL OUTLAY	38,615	30,290	25,000	20,000	20,000	20,000
<u>TRANSFERS</u>								
118	9140	8020 TRANSFER TO PUBLIC WORKS			15,000			
		TOTAL TRANSFERS	0	0	15,000	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
PARKS SDC CHARGES (Continued)								
<u>CONTINGENCY</u>								
118	9510	8020 CONTINGENCY ACCOUNT			75,800	85,000	85,000	85,000
		TOTAL CONTINGENCY	0	0	75,800	85,000	85,000	85,000
<u>UNAPPROPRIATED</u>								
118	9610	8020 UNAPPROPRIATED FUND BALANCE	105,797	116,762				
		TOTAL UNAPPROPRIATED	105,797	116,762	0	0	0	0
		TOTAL EXPENSES	144,412	147,052	115,800	165,000	165,000	165,000

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08	
STORM DRAIN SDC CHARGES									
RESOURCES									
118	4002	8030	BEGINNING FUND BALANCE	12,316	18,155	42,600	55,900	55,900	55,900
118	4410	8030	SDC CHARGES	18,459	39,449	20,000	25,000	25,000	25,000
118	4420	8030	INT. FR. SYS DEV. CHARGES	695	1,092	1,000	100	100	100
118	4601	8030	INTEREST ON INVESTMENTS	441	1,470	500	2,000	2,000	2,000
			TOTAL RESOURCES	31,911	60,166	64,100	83,000	83,000	83,000
<u>MATERIALS & SERVICES</u>									
118	6192	8030	CONTRACTUAL SERVICES				10,000	10,000	10,000
118	6812	8030	SERVICES PROVIDED BY PUBLIC WORKS FUND				20,000	20,000	20,000
			TOTAL MATERIALS & SERVICES	0	0	0	30,000	30,000	30,000
<u>CAPITAL OUTLAY</u>									
118	7328	8030	STORM DRAIN CONSTRUCTION	13,756	10,000	50,000	48,000	48,000	48,000
			TOTAL CAPITAL OUTLAY	13,756	10,000	50,000	48,000	48,000	48,000
<u>TRANSFERS</u>									
118	9140	8030	TRANSFER TO PUBLIC WORKS			14,100			
			TOTAL TRANSFERS	0	0	14,100	0	0	0

**CITY OF NEWPORT ANNUAL BUDGET
FOR THE FISCAL YEAR 2007-08**

ACCT	DEPT	ACCOUNT DESCRIPTION	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
STORM DRAIN SDC CHARGES (Continued)								
<u>CONTINGENCY</u>								
118	9510	8030 CONTINGENCY ACCOUNT				5,000	5,000	5,000
		TOTAL CONTINGENCY	0	0	0	5,000	5,000	5,000
<u>UNAPPROPRIATED</u>								
118	9610	8030 UNAPPROPRIATED FUND BALANCE	18,155	50,166				
		TOTAL UNAPPROPRIATED	18,155	50,166	0	0	0	0
		TOTAL EXPENSES	31,911	60,166	64,100	83,000	83,000	83,000

CITY OF NEWPORT
Fund Balance Analysis
For Fiscal Year 2007 - 08

FUND	BEGINNING FUND BALANCE	PROJECTED REVENUE	TRANSFER		PERSONNEL SERVICES	MATERIALS & SERVICES	CAPITAL OUTLAY	DEBT SERVICE	CONTIN- GENCY	TOTAL APPROPRIATION	ENDING FUND BALANCE	TOTAL REQUIREMENTS
			IN	OUT								
GENERAL FUND												
General Fund	350,000	7,444,111	61,400	338,256	5,215,151	2,014,497	33,000		100,000	7,700,904	154,607	7,855,511
DEBIT FUND												
Water Bonded Debt	21,500	419,500						350,293		350,293	90,707	441,000
Sewer Bonded Debt	324,000	898,000						912,564		912,564	309,436	1,222,000
WWTP Loan Debt	905,000	312,600	250,000			33,596		579,266		612,862	854,738	1,467,600
Recreation Loan Debt	0	407,877						407,877		407,877	0	407,877
Building & Equipment Loan Debt	0	500	191,188			1,430		177,760		179,190	12,498	191,688
										0		
PUBLIC WORKS FUND												
Public Works	90,000	638,500			466,276	212,250			49,974	728,500	0	728,500
STREET FUND												
Streets Fund	184,500	647,100			424,631	158,850	103,000		145,119	831,600	0	831,600
Bay Blvd Project	55,200	95,750				10,000	140,950			150,950	0	150,950
Streets SDC Fund	200,000	69,000				30,000	147,000		92,000	269,000	0	269,000
WATER FUND												
Water Fund	209,443	1,953,000	125,000	135,000	719,454	1,096,550	149,500		150,000	2,250,504	36,939	2,287,443
Water SDC Fund	300,000	100,000				20,000	310,000		70,000	400,000	0	400,000
SEWER FUND												
Sewer Fund	42,000	2,284,200	100,000	350,000	411,515	1,242,650	371,250		50,785	2,426,200	0	2,426,200
Sewer SDC Fund	245,000	89,000			21,610	20,000	268,750		23,640	334,000	0	334,000
RECREATION FUND												
Recreation Fund	54,823	486,500	338,256		599,879	274,700			5,000	879,579	0	879,579
AIRPORT												
Airport Fund	147,651	282,485		45,927	200,486	159,150	10,000		14,573	430,136	0	430,136
Airport FBO Fund	0	363,225	45,927		68,997	307,720	5,000	27,435		409,152	0	409,152
SPECIAL REVENUE FUND												
Electrical & Plumbing Fund	76,175	110,000				103,450			58,725	162,175	24,000	186,175
Building Inspections Fund	259,118	232,200			37,554	61,440			125,000	223,994	267,324	491,318
Building & Equipment Reserve	201,900	792,970		157,885		95,982	572,100		83,000	908,967	85,903	994,870
Fire Dept Trust Reserve	250,000	501,647		33,303		49,268	460,000		134,076	676,647	75,000	751,647
Fire Department Grants	0	0								0	0	0
Police Trust & Reserve	10,600	0		10,600						10,600	0	10,600
Police Grants	50,800	0		50,800						50,800	0	50,800
Library Reserve	0	1,200				600	600			1,200	0	1,200
Parks & Recreation Reserve	39,500	293,900	50,000			27,000	334,000		22,400	383,400	0	383,400
Friends of Aquatic Center	0	0								0	0	0
Senior Center Reserve	0	0								0	0	0

FUND	BEGINNING	PROJECTED	TRANSFER		PERSONNEL	MATERIALS	CAPITAL	DEBT	CONTIN-	TOTAL	ENDING	TOTAL
	FUND		REVENUE	IN							OUT	
	BALANCE				SERVICES	& SERVICES	OUTLAY	SERVICE	GENCY	APPROPRIATION	BALANCE	
Recreation Trails Grant	0	0								0	0	0
DLCD Grants	0	0								0	0	0
Workers' Comp/Gen Insurance	20,000	0				18,000			2,000	20,000	0	20,000
Workers' Comp Reserve	0	0								0	0	0
Retirement Trust & Reserve	0	0								0	0	0
School for the Arts	246,000	8,000		105,000		35,000	35,000		79,000	254,000	0	254,000
Art in Public Places	0	0								0	0	0
Sister City	0	0								0	0	0
Arts Commission	0	0								0	0	0
Capital Improvemt & Replacemt	191,235	4,000		140,000		32,000	23,235			195,235	0	195,235
Public Parking	332,000	26,000				27,500	50,000		89,500	167,000	191,000	358,000
Line Undergrounding Reserve	180,000	130,000				25,000	197,500		87,500	310,000	0	310,000
Advertising & Promotion	22,473	0		22,473						22,473	0	22,473
Economic Development	205,000	733,900	22,473	30,000		776,600			154,773	961,373	0	961,373
Tourism Facilities Fund	550,000	651,685	235,000			66,666			359,000	425,666	1,011,019	1,436,685
State Revenue Sharing	0	0								0	0	0
Housing & Urban Development	178,000	18,000				10,000			75,000	85,000	111,000	196,000
Housing CDBG Program	365,000	32,000				125,000			99,250	224,250	172,750	397,000
Agate Beach Closure	1,486,000	87,000				25,000	100,000		1,448,000	1,573,000	0	1,573,000
CONSTRUCTION FUND												
Parks SDC Fund	141,000	24,000				60,000	20,000		85,000	165,000	0	165,000
Strom Drain SDC Fund	55,900	27,100				30,000	48,000		5,000	83,000	0	83,000
TOTAL - CITY FUNDS	7,989,818	20,164,950	1,419,244	1,419,244	8,165,553	7,149,899	3,378,885	2,455,195	3,608,315	26,177,091	3,396,921	29,574,012

**CITY OF NEWPORT
ADOPTED BUDGET
PROPERTY TAX LEVY CALCULATION
FISCAL YEAR 2007-08**

	FISCAL YEAR 2006-07	ESTIMATED FISCAL YEAR 2007-08	GENERAL FUND	DEBT SERVICE GO BONDS	TOTAL
A. ANALYSIS OF TAXES REQUIRED IN FY 2007-08					
Property Tax Calculation Subject to Measure 50					
<u>2007-08 Assessed Value Projected @ 4% Increase over 2006-07</u>					
Assessed Value on Tax Roll	982,090,580	1,021,374,203			
Less: Assessed Value Deduction by Assessor	(217,246,505)	(227,145,559)			
Assessed Value - Calculate Rate @ \$5.5938 per \$1,000 AV	764,844,075	794,228,644	4,442,755	-	4,442,755
Property Taxes for Bonded Debt					
Tax Levy for Water Bonds - 1998 Issue			-	434,499	434,499
Tax Levy for Sewer Bonds - 1999 Issue			-	912,448	912,448
PROJECTED TOTAL TAXES REQUIRED - 2007-08			4,442,755	1,346,947	5,789,702
B. BUDGET REQUIREMENTS FOR THE ENSUING FISCAL YEAR 2007-08 BEGINNING JULY 1, 2007:					
PROJECTED TOTAL TAXES TO BE REQUIRED			4,442,755	1,346,947	5,789,702
Less: Estimated Property Taxes Not to be Received in First Year @ 7.94%					
Loss due to Compression			(36,000)	-	(36,000)
Uncollected Amounts and Discounts Allowed			(316,755)	(106,947)	(423,702)
TAXES NECESSARY TO BALANCE THE BUDGET			4,090,000	1,240,000	5,330,000
Add: Budget Resources, Except Taxes to be Levied or Imposed			3,765,511	423,000	4,188,511
TOTAL BUDGET REQUIREMENTS - General Fund & Debt Service Accounts			7,855,511	1,663,000	9,518,511
C. TAX RATE ON TAXES TO BE IMPOSED - Per \$1,000 Assessed Value					
Estimated Tax Rate per \$1,000 Assessed Value on Imposed Taxes of \$1,346,947		Permanent Rate	5.5938		1.6959

NOTE: For General Fund, see page 41. For Debt Services, see page 75 for Water Bonded Debt and Page 77 for Sewer Bonded Debt.

**Schedule of "1998" General Obligation Water Refunding Bonds
and Interest Requirements as of June 30, 2007**

YEAR	BOND PRINCIPAL	INTEREST PAYMENT	TOTAL	INTEREST RATE
2007-08	290,000.00	60,292.50	350,292.50	4.25%
2008-09	305,000.00	47,967.50	352,967.50	4.30%
2009-10	315,000.00	34,852.50	349,852.50	4.40%
2010-11	330,000.00	20,992.50	350,992.50	4.50%
2011-12	135,000.00	6,142.50	141,142.50	4.55%
	1,375,000.00	170,247.50	1,545,247.50	

**Schedule of "1999" General Obligation Sewer Bonds
and Interest Requirements as of June 30, 2007**

YEAR	BOND PRINCIPAL	INTEREST PAYMENT	TOTAL
2007-08	530,000.00	382,563.76	912,563.76
2008-09	555,000.00	360,038.76	915,038.76
2009-10	580,000.00	336,451.26	916,451.26
2010-11	610,000.00	311,801.26	921,801.26
2011-12	640,000.00	285,876.26	925,876.26
2012-13	675,000.00	258,036.26	933,036.26
2013-14	705,000.00	228,336.26	933,336.26
2014-15	745,000.00	196,611.26	941,611.26
2015-16	785,000.00	162,155.00	947,155.00
2016-17	825,000.00	124,867.50	949,867.50
2017-18	870,000.00	85,680.00	955,680.00
2018-19	915,000.00	43,920.00	958,920.00
	8,435,000.00	2,776,337.58	11,211,337.58

**Schedule of 1996 Clean Water State Revolving Fund
Loan Agreement No. R68932 (City)
Plus Fee and Interest Requirements as of June 30, 2007**

YEAR	FEES	PRINCIPAL	INTEREST	TOTAL
2007-08	33,596.00	324,330.00	254,936.00	612,862.00
2008-09	31,975.00	336,903.00	242,363.00	611,241.00
2009-10	30,290.00	349,964.00	229,302.00	609,556.00
2010-11	28,540.00	363,532.00	215,734.00	607,806.00
2011-12	26,723.00	377,625.00	201,641.00	605,989.00
2012-13	24,835.00	392,266.00	187,000.00	604,101.00
2013-14	22,873.00	407,473.00	171,793.00	602,139.00
2014-15	20,836.00	423,271.00	155,995.00	600,102.00
2015-16	18,720.00	439,680.00	139,586.00	597,986.00
2016-17	16,521.00	456,725.00	122,541.00	595,787.00
2017-18	14,238.00	474,433.00	104,833.00	593,504.00
2018-19	11,865.00	492,826.00	86,440.00	591,131.00
2019-20	9,401.00	511,932.00	67,334.00	588,667.00
2020-21	6,842.00	531,779.00	47,487.00	586,108.00
2021-22	4,183.00	552,395.00	26,871.00	583,449.00
2022-23	1,421.00	284,160.00	5,456.00	291,037.00
	<u>302,859.00</u>	<u>6,719,294.00</u>	<u>2,259,312.00</u>	<u>9,281,465.00</u>

**Schedule of 2007 Oregon Coast Bank - Airport FBO Fund
and Interest Requirements as of June 30, 2007**

YEAR	BOND PRINCIPAL	INTEREST PAYMENT	TOTAL
2007-08	6,274.28	21,160.68	27,434.96
2008-09	6,842.73	20,592.23	27,434.96
2009-10	7,399.98	20,034.98	27,434.96
2010-11	8,002.63	19,432.33	27,434.96
2011-12	8,603.34	18,831.62	27,434.96
2012-13	9,354.97	18,079.99	27,434.96
2013-14	10,116.81	17,318.15	27,434.96
2014-15	10,940.70	16,494.26	27,434.96
2015-16	11,789.57	15,645.39	27,434.96
2016-17	12,791.79	14,643.17	27,434.96
2017-18	13,833.52	13,601.44	27,434.96
2018-19	14,960.10	12,474.86	27,434.96
2019-20	16,148.44	11,286.52	27,434.96
2020-21	17,493.50	9,941.46	27,434.96
2021-22	18,918.13	8,516.83	27,434.96
2022-23	20,458.76	6,976.20	27,434.96
2023-24	22,111.52	5,323.44	27,434.96
2024-25	23,925.59	3,509.37	27,434.96
2025-26	25,873.47	1,560.93	27,434.40
	265,839.83	255,423.85	521,263.68

**Schedule of 2007 Municipal Lease Program Loan # 1001
and Interest Requirements as of June 30, 2007**

YEAR	PRINCIPAL	PAYMENT	TOTAL	RATE
2007-08	22,111.71	3,439.79	25,551.50	7.50%
2008-09	23,770.47	1,782.03	25,552.50	7.50%
	<u>45,882.18</u>	<u>5,221.82</u>	<u>51,104.00</u>	

**Schedule of 2007 Municipal Lease Program Loan # 1002
and Interest Requirements as of June 30, 2007**

YEAR	PRINCIPAL	PAYMENT	TOTAL	RATE
2007-08	11,051.88	1,720.12	12,772.00	7.50%
2008-09	11,881.85	891.15	12,773.00	7.50%
	<u>22,933.73</u>	<u>2,611.27</u>	<u>25,545.00</u>	

**Schedule of LoCap/Flex Lease Program
Issued 2007
Plus Fee and Interest Requirements as of June 30, 2007**

YEAR	FEES	PRINCIPAL	INTEREST	TOTAL	RATE
2007-08	1,430.00	125,000.00	14,436.00	140,866.00	3.90%
2008-09	1,180.00	140,000.00	23,996.00	165,176.00	3.95%
2009-10	900.00	140,000.00	18,466.00	159,366.00	4.00%
2010-11	620.00	155,000.00	12,866.00	168,486.00	4.10%
2011-12	310.00	155,000.00	6,510.00	161,820.00	4.20%
	4,440.00	715,000.00	76,274.00	795,714.00	

CITY OF NEWPORT
Urban Renewal Agency
Governing Body, Budget Committee and City Administration
2007 -- 08

GOVERNING BODY

Bill Bain, Mayor
Peggy Sabanskas
Neal Henning
Terry Obteshka
Larry Henson
Jeff Bertuleit
Patricia Patrick-Joling

BUDGET COMMITTEE

Roger Snelling
Ron Seifert
David Allen
Don Rowley
Phil Hutchinson
Chuck Forinash
Dac Wilde

CITY ADMINISTRATION

Allen O'Neal	City Manager	Robert Gazewood	Interim Finance Director
Cheryl Atkinson	Executive Assistant	Lee Ritzman	Public Works Director/City Engineer
Gary Firestone	City Attorney	James Bassingthwaite	Community Development Director
Peggy Hawker	City Recorder/Spec Projects Director		

CITY OF NEWPORT
Urban Renewal Agency
2007 - 2008 Adopted Budget

Table of Contents

Listing of Governing Body, Budget Committee and City Administration

Budget Message UR 1 -- UR 4

Summary of Funds

Summary of Resources & Requirements..... UR 5

Summary of Requirements by Fund/Category..... UR 7 -- UR 8

Funds/Accounts--Detail of Resources & Expenditures

North Side Construction Fund..... UR 9 -- UR 10

North Side District Tax Increment Fund..... UR 11 -- UR 12

South Beach Construction Fund..... UR 13 -- UR 16

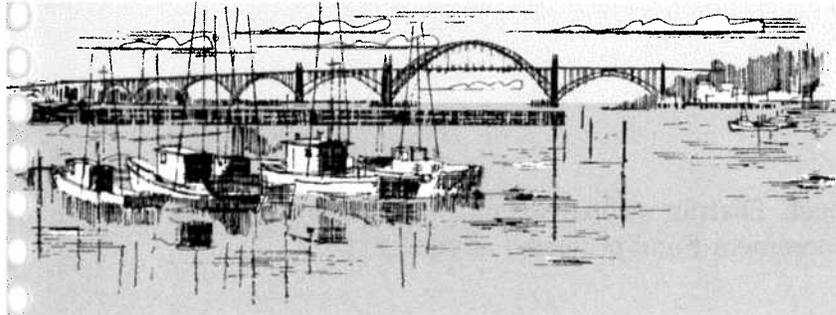
South Beach District Tax Increment Fund..... UR 17 -- UR 18

Supplemental Schedules

Fund Balance Analysis..... UR 19

Property Tax Levy..... UR 21

Debt Service Tables..... UR 23 -- UR 32



CITY OF NEWPORT

169 SW COAST HWY

NEWPORT, OREGON 97365

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City Manager

May 4, 2007

To the Budget Committee Members
of the Newport Urban Renewal Agency
& Citizens of Newport:

It is my sincere pleasure to present to you the proposed budget for the Newport Urban Renewal Agency for the fiscal year beginning July 1, 2007 and ending June 30, 2008. As required by Oregon law, the budget is balanced between the total operating revenue and expenditures.

OVERVIEW

This is the first budget being submitted to the budget committee for the Urban Renewal Agency with the City Council serving as the Urban Renewal Agency governing body. The transferring of responsibility and authority to exercise the powers of the Urban Renewal Agency to the City Council from the Newport Development Commission was adopted by Ordinance No. 1910 on April 2, 2007. The ordinance became effective on May 2, 2007.

As you know, the Urban Renewal Agency is comprised of the North Side District and the South Beach District Plan areas. The main focus of the North Side District is to collect property taxes and pay off debt; otherwise, very little expenditure activity occurs in the district. The South Beach District had three capital projects authorized in 2006-07; sidewalk construction was completed, the S.E. 40th road improvement will move to the 2007-08 budget, and the 4B Storm Drain Plan Project will begin construction in the current fiscal year. The contractor for the 4B Project will be issued a notice to proceed later this month. Since this project will not be completed by the end of the current fiscal year, an estimated amount of \$600,000 is programmed in 2007-08 for completion. Substantial new debt in the South Beach District is proposed in this budget to fund planned projects.

The Urban Renewal Agency proposed budget for fiscal year 2007-08 sets forth total requirements of \$17,932,767; of which \$7,131,541 is recommended appropriation spending. A total of \$10,801,226 is set aside as unappropriated fund balances and reserves. Of this latter amount, a combined \$1,635,139 is dedicated in both districts for bonded indebtedness reserves mandated by lending agencies, of which \$548,362 is set aside for North Side reserves and \$1,086,777 for South Beach reserves. There is \$8,550,553 projected at June 30, 2008 in the unappropriated fund balance account of the North Side District for paying off future debt. An

unrestricted fund balance in the South Beach District Construction Fund is projected at \$309,057 and the South Beach District Tax Increment Fund projected at \$306,477.

NORTH SIDE DISTRICT

The North Side District Construction Fund receives lease revenues, interest earned on invested monies, and delinquent property taxes. These revenues and beginning fund balance are used to fund general services activities for the district including administration and construction. Ocean Beauty Seafood, La Maison parking, and Nye Beach Montessori School are the main sources of lease income.

Resources available to finance the general services activities total \$490,686 for 2007-08. Related expenses proposed in materials and services include allocations for audit fees, janitorial services at the Don Davis Park restroom, electricity, building and grounds supplies, and grounds maintenance. Other proposed materials and services expenditures include charges for services provided by the General Fund of \$25,000 and public works at \$1,000. Total materials & services expenses are proposed at \$66,700. There are no capital projects proposed as no new projects can occur in the North Side District. A contingency amount is proposed at \$423,986.

In the North Side District Tax Increment Fund, resources of \$10,928,399 are projected for 2007-08. Property tax revenues are estimated at \$2,306,379 to balance the proposed budget and are projected at a 92.06% collection rate. Delinquent property taxes are projected at \$100,000. An analysis of the county assessor tax schedules shows the growth rate in tax revenues based on excess assessed value growth for 2004-05 at 3.96%, 2005-06 at 2.94% and 2006-07 at 4.99%. The growth rate for 2007-08 is projected at 3.3% over the excess assessed value for 2006-07. The combined property tax rate is \$17.0124 per \$1,000 assessed value. Proposed expenditures for debt service in the North Side District total \$1,191,840 plus \$605,877 for an appropriation transfer to the City's Debt Service Fund for payment of debt on the OECDD recreation center loan. In the reserves account, \$548,362 is set aside for the required DEQ loan reserve. Another \$8,550,553 is available for debt service obligations and is set aside as an unappropriated fund balance. Regarding this latter amount, these monies may be used to buy down the existing debt so that the North Side District can be closed as soon as possible. The debt schedules show the outstanding loans to mature as follows: one in 2011; one in 2020; two in 2016; and one in 2023. We will be reviewing bond and loan documents to determine the debt that can be paid off early and the impact of prepayment penalties, if any. We will present our findings to the committee if we can complete a report by the budget committee meeting.

SOUTH BEACH DISTRICT

The South Beach District Construction Fund includes revenues from repayment of a five-year loan to the Aquarium, interest on invested monies, bond proceeds, and transfers from other Funds. These revenues and beginning fund balance are used to fund general services activities of the district including administration and construction. The loan to the Aquarium will be repaid in full in September 2008 so this source of monies will cease with the ensuing fiscal year.

In order to finance the construction projects planned for 2007-08, long-term financing will need to be secured to pay for these projects. At this time, we are projecting new debt financing in 2007-08 for South Beach at \$3,000,000. A transfer of \$250,000 from the South Beach debt service account is requested to provide funding for projects that we can start early in the fiscal year such as sidewalk construction that will be defined below.

Resources available to finance the general services activities total \$3,803,257 for 2007-08. Related expenses proposed for materials and services total \$326,700 and include \$25,000 to update the South Beach Urban Renewal Plan, auditor fees, operating supplies, bond issuance costs, charges for services provided by the General Fund (\$75,000) and charges for services provided by public works (\$75,000). Bond issuance costs are estimated at \$57,500 on the \$3,000,000 debt financing. The financial advisor has projected a 5.5% interest rate on the proposed 20-year debt financing. We will be looking for lower rates as we move toward securing the financing for construction projects. Design and project engineering fees related to the construction projects are included at \$90,000.

In the construction account, I am proposing \$2,625,000 for five projects summarized below:

- Completion of 4B Storm Drain Project at \$600,000.
- S.E. 40th Road Improvement Project at \$1,125,000.
- Sidewalk Improvement at Hatfield Marine Science Center at \$50,000.
- Highway 101 Waterline (eastside of Highway 101 from Newport Business Plaza to S.E. 40th Street) at \$350,000.
- S.E. 40th and Highway 101 Improvement – City share of project at \$500,000.

In the South Beach District Tax Increment Fund, resources of \$2,710,425 are projected for 2007-08. Property tax revenues are estimated at \$1,344,076 to balance the proposed budget and are projected at a 92.06% collection rate. An analysis of the county assessor tax schedules shows the projected rate in tax revenues based on excess assessed value growth for 2004-05 at 4.5%, 2005-06 at 6.86%, and 2006-07 at 7.4%. The growth rate for 2007-08 is projected at 6.0% over the excess assessed value for 2006-07. The combined property tax rate is \$16.2174 per \$1,000 assessed value. A \$250,000 transfer is requested for the South Beach Construction Fund to provide funding for design costs related to construction projects, sidewalk construction, and other charges. Proposed expenditures for debt service in the South Beach District totals \$1,047,183. In 2007-08, debt service principal and interest payments are budgeted at \$118,188 for the \$900,000 debt financing for the 4B storm drain project. This issue carries a 5.25% interest rate on a 10-year loan. In 2007-08, we are seeking additional debt financing of \$3,000,000 (20-year debt) at an estimated 5.5% interest rate. The \$900,000 issue and the proposed new issuance for \$3,000,000 will mandate that the Urban Renewal Agency carry higher reserves dedicated for debt service. The lender on the \$900,000 issue is requiring the Agency to carry an annual reserve of 10% (\$90,000) for the 10-year debt period. When additional debt is needed, the lender on the \$900,000 issue has stipulated additional reserve requirements. A historical test of 1.25% of property tax revenues would be applied using current year factors, and a projected test of 1.35% calculated on the maximum amount of tax increment revenues that the Agency is legally entitled to collect.

The county assessor's tax records show the maximum taxing authority for the South Beach District for 2006-07 to be \$1,757,262 at a maximum levy rate of \$20.5259 per \$1,000 of assessed value. The special levy is included in this amount at \$368,856. The excess assessed value of the South Beach Plan Area in 2006-07 is \$85,611,727. Based on 2006-07 data, the excess assessed value for the Plan Area in 2007-08 is projected at \$90,948,431 with a 6.0% increase. The maximum tax increment authority is projected at \$1,862,693. The special levy amount for 2007-08 is estimated at \$422,579. By applying the 1.35% additional test factor for new debt to the projected maximum authority, the additional reserve requirement for 2007-08 is calculated at \$651,743. With this debt reserve requirement of \$651,743, the 10% factored reserve of \$90,000, and the existing DEQ loan reserve requirement of \$345,034, the dedicated required debt reserves total \$1,086,777 for fiscal year 2007-08. An unrestricted fund balance is projected at \$306,477. At this time, it appears that fund balances and projected tax revenues are sufficient to cover annual debt service and required reserves. Therefore, it should not be necessary to impose a special levy in 2007-08. The 1.25% and/or 1.35% calculation is a required annual test. It is apparent that the Urban Renewal Agency will have to impose the special levy as debt load increases in future fiscal years.

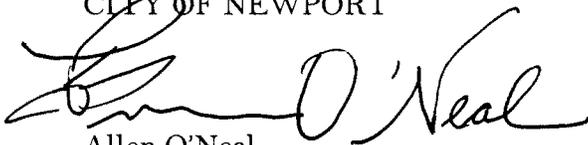
Conclusion

I look forward to sharing this budget message with the Urban Renewal Agency Budget Committee on May 15th and to discuss matters pertaining to the budget process and proposed funding of South Beach District construction projects. I am greatly anticipating the analysis report regarding the pay down of debt to close out the North Side District as soon as reasonably possible.

Special thanks go to Interim Finance Director Bob Gazewood for his professional guidance and leadership in the preparation of this budget. Further thanks are in order for the entire Finance Office staff, to Lee Ritzman, Public Works Director and James Bassingthwaite, Community Development Director for their assistance and support.

Sincerely,

CITY OF NEWPORT

A handwritten signature in black ink, appearing to read "Allen O'Neal". The signature is fluid and cursive, with the first name "Allen" written in a larger, more prominent script than the last name "O'Neal".

Allen O'Neal
City Manager

**CITY OF NEWPORT
URBAN RENEWAL AGENCY
SUMMARY OF RESOURCES AND REQUIREMENTS
2007-08 ADOPTED BUDGET
ALL FUNDS COMBINED**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
<u>RESOURCES</u>						
Beginning Balance	8,327,234	7,265,484	8,642,145	10,333,726	10,333,726	10,333,726
Property Taxes Current	3,236,513	3,356,886	3,505,059	3,650,455	3,650,455	3,650,455
Property Taxes Delinquent	242,874	198,055	181,200	150,500	150,500	150,500
Leases & Rentals	56,086	56,086	55,000	56,086	56,086	56,086
Loan Repayment	100,000	100,000	100,000	100,000	100,000	100,000
Interest	155,090	284,791	192,878	392,000	425,938	425,938
Bond Proceeds		0	3,268,000	3,000,000	3,000,000	3,000,000
Transfers	1,800,000	0		250,000	250,000	250,000
Resource Total-All Funds	13,917,797	11,261,302	15,944,282	17,932,767	17,966,705	17,966,705
<u>REQUIREMENTS BY CATEGORY</u>						
Material & Services	85,772	136,383	521,662	445,155	445,155	445,155
Capital Outlay	2,214,863	60,835	2,557,000	2,625,000	2,625,000	2,625,000
Debt Service	2,045,123	2,044,344	2,416,956	2,473,523	6,986,402	6,578,525
Special Payments						407,877
Transfers	1,800,000			250,000	250,000	250,000
Transfers-Debt Service in City Budget	406,555	409,415	406,278	605,877		
Transfers-General Fund in City Budget	100,000	100,000	100,000			
Transfers-Public Works Fund in City Budget			50,000			
Contingency			920,740	966,486	966,486	966,486
Total Budgeted Expenditures	6,652,313	2,750,977	6,972,636	7,366,041	11,273,043	11,273,043
Unappropriated Ending Fund Balance	7,265,484	8,510,325	8,971,646	10,566,726	6,693,662	6,693,662
Requirements Total - All Funds	13,917,797	11,261,302	15,944,282	17,932,767	17,966,705	17,966,705
<u>REQUIREMENTS BY FUND</u>						
North Side Construction Fund	879,779	502,194	616,203	490,686	490,686	490,686
North Side Debt Services	8,042,053	8,939,355	9,766,936	10,928,399	10,962,337	10,962,337
South Beach Construction Fund	1,953,921	163,923	3,479,040	3,803,257	3,803,257	3,803,257
South Beach Debt Services	3,042,044	1,655,830	2,082,103	2,710,425	2,710,425	2,710,425
	13,917,797	11,261,302	15,944,282	17,932,767	17,966,705	17,966,705

**CITY OF NEWPORT
URBAN RENEWAL AGENCY
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 ADOPTED BUDGET
ALL FUNDS COMBINED**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
NORTH SIDE URBAN RENEWAL						
North Side Construction Fund						
Material & Services	15,773	18,043	91,203	66,700	66,700	66,700
Capital Outlay	409,247	60,835				
Transfers-General Fund in City Budget	25,000	25,000	25,000			
Contingency			500,000	423,986	423,986	423,986
Total Budgeted Expenditure	450,020	103,878	616,203	490,686	490,686	490,686
Unappropriated Ending Fund Balance	429,759	398,316				
FUND TOTAL	879,779	502,194	616,203	490,686	490,686	490,686
North Side Debt Services						
Material & Services	36,032	34,663	33,242	31,767	31,767	31,767
Debt Service	1,190,801	1,188,950	1,191,012	1,191,840	5,704,719	5,296,842
Special Payments						407,877
Transfers-Debt Service in City Budget	406,555	409,415	406,278	605,877		
Total Budgeted Expenditure	1,633,388	1,633,028	1,630,532	1,829,484	5,736,486	5,736,486
Unappropriated Ending Fund Balance	6,408,665	7,306,327	8,136,404	9,098,915	5,225,851	5,225,851
FUND TOTAL	8,042,053	8,939,355	9,766,936	10,928,399	10,962,337	10,962,337

**CITY OF NEWPORT
URBAN RENEWAL AGENCY
SUMMARY OF REQUIREMENTS BY FUND/CATEGORY
2007-08 ADOPTED BUDGET
ALL FUNDS COMBINED**

	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SOUTH BEACH URBAN RENEWAL						
South Beach Construction Fund						
Material & Services	11,296	61,866	376,300	326,700	326,700	326,700
Capital Outlay	1,805,616		2,557,000	2,625,000	2,625,000	2,625,000
Transfers-General Fund in City Budget	75,000	75,000	75,000			
Transfers-Public Works in City Budget			50,000			
Contingency			420,740	542,500	542,500	542,500
Total Budgeted Expenditure	1,891,912	136,866	3,479,040	3,494,200	3,494,200	3,494,200
Unappropriated Ending Fund Balance	62,009	27,057		309,057	309,057	309,057
FUND TOTAL	1,953,921	163,923	3,479,040	3,803,257	3,803,257	3,803,257
South Beach Debt Services						
Material & Services	22,671	21,811	20,917	19,988	19,988	19,988
Debt Service	854,322	855,394	1,225,944	1,281,683	1,281,683	1,281,683
Transfers	1,800,000			250,000	250,000	250,000
Total Budgeted Expenditure	2,676,993	877,205	1,246,861	1,551,671	1,551,671	1,551,671
Unappropriated Ending Fund Balance	365,051	778,625	835,242	1,158,754	1,158,754	1,158,754
FUND TOTAL	3,042,044	1,655,830	2,082,103	2,710,425	2,710,425	2,710,425
REQUIREMENTS TOTAL -- ALL FUNDS	13,917,797	11,261,302	15,944,282	17,932,767	17,966,705	17,966,705

CITY OF NEWPORT
Urban Renewal Agency Annual Budget
FOR THE FISCAL YEAR 2007-08

ACCT DEPT	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
NORTH SIDE DISTRICT CONSTRUCTION FUND						
RESOURCES						
228 4002 9510 BEGINNING FUND BALANCE	715,146	429,759	550,003	419,100	419,100	419,100
228 4120 9510 DELINQUENT PROPERTY TAXES	14,325	979	1,200	500	500	500
228 4555 9510 LEASES & RENTALS	56,086	56,086	55,000	56,086	56,086	56,086
228 4601 9510 INTEREST ON INVESTMENTS	94,222	15,370	10,000	15,000	15,000	15,000
TOTAL RESOURCES	879,779	502,194	616,203	490,686	490,686	490,686
NORTH SIDE GENERAL SERVICES						
<u>MATERIALS & SERVICES</u>						
228 6014 9510 SERVICES	13,646	8,639	80,653	25,000	25,000	25,000
228 6121 9510 PROFESSIONAL SERVICES		6,036	8,500			
228 6222 9510 ELECTRICITY	460	702	550	1,000	1,000	1,000
228 6405 9510 BANK SERVICE CHARGES	1,667	2,666	1,500	1,700	1,700	1,700
228 6512 9510 BUILDING & GROUNDS SUPPLIES				3,000	3,000	3,000
228 6331 9510 GROUNDS MAINTENANCE				10,000	10,000	10,000
228 6811 9510 SERVICES PROVIDED BY GENERAL FUND				25,000	25,000	25,000
228 6812 9510 SERVICES PROVIDED BY PUBLIC WORKS				1,000	1,000	1,000
TOTAL MATERIALS & SERVICES	15,773	18,043	91,203	66,700	66,700	66,700

CITY OF NEWPORT
Urban Renewal Agency Annual Budget
FOR THE FISCAL YEAR 2007-08

ACCT DEPT	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
NORTH SIDE GENERAL SERVICES (Continued)						
<u>CAPITAL OUTLAY</u>						
228 7250 9510 BUILDING IMPROVEMENTS	18,030	35,000				
228 7307 9510 CENTRAL BUSINESS DISTRICT	391,217	25,835				
TOTAL CAPITAL OUTLAY	409,247	60,835	0	0	0	0
<u>TRANSFERS</u>						
228 9110 9510 TRANSFER TO GENERAL FUND	25,000	25,000	25,000			
TOTAL TRANSFERS	25,000	25,000	25,000	0	0	0
<u>CONTINGENCY</u>						
228 9510 9510 CONTINGENCY			500,000	423,986	423,986	423,986
TOTAL CONTINGENCY	0	0	500,000	423,986	423,986	423,986
<u>UNAPPROPRIATED RESERVES</u>						
228 9610 9510 UNAPPROPRIATED FUND BALANCE	429,759	398,316				
TOTAL UNAPPROPRIATED	429,759	398,316	0	0	0	0
TOTAL NORTH SIDE GENERAL SERVICES EXPENSES	879,779	502,194	616,203	490,686	490,686	490,686

CITY OF NEWPORT
Urban Renewal Agency Annual Budget
FOR THE FISCAL YEAR 2007-08

ACCT DEPT	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
NORTH SIDE DISTRICT TAX INCREMENT FUND						
RESOURCES						
229 4002 9600 BEGINNING FUND BALANCE	5,750,038	6,408,665	7,241,629	8,222,020	8,222,020	8,222,020
229 4110 9600 CURRENT PROPERTY TAXES	2,106,914	2,154,282	2,255,474	2,306,379	2,306,379	2,306,379
229 4120 9600 DELINQUENT PROPERTY TAXES	144,462	131,395	125,000	100,000	100,000	100,000
229 4601 9600 INTEREST ON INVESTMENTS	40,639	245,013	144,833	300,000	333,938	333,938
TOTAL RESOURCES	8,042,053	8,939,355	9,766,936	10,928,399	10,962,337	10,962,337
NORTH SIDE DEBT SERVICES						
<u>MATERIALS & SERVICES</u>						
229 6427 9600 DEQ FEES	36,032	34,663	33,242	31,767	31,767	31,767
TOTAL MATERIALS & SERVICES	36,032	34,663	33,242	31,767	31,767	31,767
<u>DEBT SERVICE</u>						
229 8511 9600 OFFICE OF ENERGY LOAN-PRIN	26,796	28,351	30,008	31,750	31,750	31,750
229 8512 9600 2000 IMPRVMNT BOND - PRIN	315,000	330,000	350,000	370,000	935,000	935,000
229 8514 9600 WWTP 1996 DEQ LOAN - PRIN.	273,591	284,198	295,217	306,662	3,846,664	3,846,664
229 8521 9600 OFFICE OF ENERGY LOAN-INT	22,884	21,329	19,672	17,930	17,930	17,930
229 8522 9600 2000 IMPR BOND - INT	278,410	261,558	243,620	224,448	224,448	224,448
229 8524 9600 WWTP 1996 DEQ LOAN - INT	274,120	263,514	252,495	241,050	241,050	241,050
229 9005 9600 SPECIAL PAYMENT TO REC CENTER DEBT SERVICE					407,877	
TOTAL DEBT SERVICE	1,190,801	1,188,950	1,191,012	1,191,840	5,704,719	5,296,842

CITY OF NEWPORT
Urban Renewal Agency Annual Budget
FOR THE FISCAL YEAR 2007-08

ACCT DEPT	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
NORTH SIDE DEBT SERVICES (Continued)						
<u>SPECIAL PAYMENTS</u>						
229 9005 9600 SPECIAL PAYMENT TO REC CENTER DEBT SERVICE						407,877
TOTAL DEBT SERVICE	0	0	0	0	0	407,877
<u>TRANSFERS</u>						
229 9220 9600 REC CTR OECDD LOAN-PRIN	174,979	186,553	193,210	204,952		
229 9220 9600 REC CTR OECDD LOAN - INT	231,576	222,862	213,068	202,925		
229 9610 9600 AMOUNT PROVIDED FOR FUTURE INDEBT				198,000		
TOTAL TRANSFERS	406,555	409,415	406,278	605,877	0	0
<u>UNAPPROPRIATED</u>						
229 9742 9600 DEQ REQUIRED LOAN RESERVE		548,362	548,362	548,362	548,362	548,362
229 9610 9600 UNAPPROPRIATED FUND BALANCE	6,408,665	6,757,965	7,588,042	8,550,553	4,677,489	4,677,489
TOTAL UNAPPROPRIATED	6,408,665	7,306,327	8,136,404	9,098,915	5,225,851	5,225,851
TOTAL NORTH SIDE DEBIT SERVICES EXPENSES	8,042,053	8,939,355	9,766,936	10,928,399	10,962,337	10,962,337

CITY OF NEWPORT
Urban Renewal Agency Annual Budget
FOR THE FISCAL YEAR 2007-08

ACCT DEPT	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SOUTH BEACH DISTRICT CONSTRUCTION FUND						
RESOURCES						
230 4002 9710 BEGINNING FUND BALANCE	45,959	62,009	88,240	451,257	451,257	451,257
230 4587 9710 AQUARIUM LOAN REPAYMENT	100,000	100,000	100,000	100,000	100,000	100,000
230 4601 9710 INTEREST ON INVESTMENTS	7,963	1,914	22,800	2,000	2,000	2,000
230 4825 9710 BOND PROCEEDS			3,268,000	3,000,000	3,000,000	3,000,000
230 4931 9710 TRANSFER FROM DEBT FUND	1,800,000			250,000	250,000	250,000
TOTAL RESOURCES	1,953,921	163,923	3,479,040	3,803,257	3,803,257	3,803,257
SOUTH BEACH GENERAL SERVICES						
<u>MATERIALS & SERVICES</u>						
230 6014 9710 BOND ISSUANCE COSTS				57,500	57,500	57,500
230 6051 9710 PUBLICATIONS & PRINTING				2,500	2,500	2,500
230 6121 9710 PROFESSIONAL SERVICES	11,042	61,596	301,000	115,000	115,000	115,000
230 6405 9710 BANK SERVICE CHARGES	254	270	300	500	500	500
230 6121 9710 PORT RESTROOM PROJECT			75,000			
230 6811 9710 SERVICES PROVIDED BY GENERAL FUND				75,000	75,000	75,000
230 6812 9710 SERVICES PROVIDED BY PUBLIC WORKS				75,000	75,000	75,000
230 6515 9710 OPERATING SUPPLIES				1,200	1,200	1,200
TOTAL MATERIALS & SERVICES	11,296	61,866	376,300	326,700	326,700	326,700

CITY OF NEWPORT
Urban Renewal Agency Annual Budget
FOR THE FISCAL YEAR 2007-08

ACCT DEPT	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SOUTH BEACH DISTRICT TAX INCREMENT FUND						
RESOURCES						
231 4002 9800 BEGINNING FUND BALANCE	1,816,091	365,051	762,273	1,241,349	1,241,349	1,241,349
231 4110 9800 CURRENT PROPERTY TAXES	1,129,599	1,202,604	1,249,585	1,344,076	1,344,076	1,344,076
231 4120 9800 DELINQUENT PROPERTY TAXES	84,087	65,681	55,000	50,000	50,000	50,000
231 4601 9800 INTEREST ON INVESTMENTS	12,267	22,494	15,245	75,000	75,000	75,000
TOTAL RESOURCES	3,042,044	1,655,830	2,082,103	2,710,425	2,710,425	2,710,425
SOUTH BEACH DEBT SERVICES						
<u>MATERIALS & SERVICES</u>						
231 6427 9800 DEQ FEES	22,671	21,811	20,917	19,988	19,988	19,988
TOTAL MATERIALS & SERVICES	22,671	21,811	20,917	19,988	19,988	19,988
<u>DEBT SERVICE</u>						
231 8611 9800 1990 AQUARIUM - PRIN	29,399	30,869	32,412	34,034	34,034	34,034
231 8621 9800 1990 AQUARIUM - INT	10,722	9,252	7,709	6,088	6,088	6,088
231 8612 9800 2000 WWTP OECDD LOAN B00009 - PRIN	102,234	108,138	109,090	115,092	115,092	115,092
231 8622 9800 2000 WWTP OECDD LOAN B00009 - INT	132,553	127,185	121,508	115,781	115,781	115,781
231 8613 9800 2000 WWTP OECDD LOAN G00005 - PRIN	102,234	108,138	109,090	115,092	115,092	115,092
231 8623 9800 2000 WWTP OECDD LOAN G0005 - INT	132,553	127,185	121,508	115,781	115,781	115,781
231 8514 9800 1996 WWTP DEQ LOAN R68931 - PRIN.	172,147	178,821	185,754	192,955	192,955	192,955
231 8524 9800 1996 WWTP DEQ LOAN R68931 - INT	172,480	165,806	158,873	151,672	151,672	151,672

CITY OF NEWPORT
Urban Renewal Agency Annual Budget
FOR THE FISCAL YEAR 2007-08

ACCT DEPT	Actual 2004-05	Actual 2005-06	Adopted 2006-07	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
SOUTH BEACH DEBT SERVICES (Continued)						
231 8515 9800 2007 B OF A LOAN - PRINCIPAL			150,000	67,000	67,000	67,000
231 8525 9800 2007 B OF A LOAN - INTEREST			230,000	118,188	118,188	118,188
231 8516 9800 2008 BONDED DEBT - PRINCIPAL				85,000	85,000	85,000
231 8526 9800 2008 BONDED DEBT - INTEREST				165,000	165,000	165,000
TOTAL DEBT PAYMENTS	854,322	855,394	1,225,944	1,281,683	1,281,683	1,281,683
<u>TRANSFERS</u>						
231 9230 9800 TRANSFER TO S.B. CONSTRUCTION FUND	1,800,000			250,000	250,000	250,000
TOTAL TRANSFERS	1,800,000	0	0	250,000	250,000	250,000
<u>UNAPPROPRIATED</u>						
231 9742 9800 DEQ REQUIRED LOAN RESERVE	345,034	345,034	345,034	345,034	345,034	345,034
231 9752 9800 2007 SERIES BOND RESERVE			380,000	90,000	90,000	90,000
231 9752 9800 2008 NEW DEBT RESERVE REQUIREMENT				651,743	651,743	
231 9510 9800 UNAPPROPRIATED FUND BALANCE	20,017	433,591	110,208	71,977	71,977	723,720
TOTAL UNAPPROPRIATED	365,051	778,625	835,242	1,158,754	1,158,754	1,158,754
TOTAL SOUTH BEACH DEBIT SERVICES EXPENSES	3,042,044	1,655,830	2,082,103	2,710,425	2,710,425	2,710,425

CITY OF NEWPORT
 Urban Renewal Agency
 Fund Balance Analysis and Total Requirements
 For Fiscal Year 2007-08

FUND	BEGINNING	PROJECTED	TRANSFER		MATERIALS	CAPITAL	SPEC PMT &	CONTIN-	TOTAL	ENDING	TOTAL
	FUND		REVENUE	IN							
	BALANCE						SERVICE			BALANCE	
NORTH SIDE URBAN RENEWAL											
North Side Construction Fund	419,100	71,586			66,700			423,986	490,686	0	490,686
North Side Debt Services	8,222,020	2,740,317			31,767		5,704,719		5,736,486	5,225,851	10,962,337
SOUTH BEACH URBAN RENEWAL											
South Beach Construction Fund	451,257	3,102,000	250,000		326,700	2,625,000		542,500	3,494,200	309,057	3,803,257
South Beach Debt Services	1,241,349	1,469,076		250,000	19,988		1,281,683		1,551,671	1,158,754	2,710,425
TOTAL URBAN RENEWAL AGENCY	10,333,726	7,382,979	250,000	250,000	445,155	2,625,000	6,986,402	966,486	11,273,043	6,693,662	17,966,705

**Schedule of Series "2000" SPWF/OECDD Loan for Wastewater Treatment
 Agreement No. B00009 - Wastewater System Improvements - South Beach Urban Renewa
 Plus Fee and Interest Requirements as of June 30, 2007**

YEAR	PRINCIPAL	INTEREST	TOTAL	
2007-08	115,092.00	115,781.02	230,873.02	5.250%
2008-09	121,146.00	109,738.69	230,884.69	5.250%
2009-10	127,256.00	103,378.53	230,634.53	5.250%
2010-11	138,425.00	96,697.59	235,122.59	5.250%
2011-12	144,685.00	89,257.25	233,942.25	5.375%
2012-13	151,042.00	81,299.57	232,341.57	5.500%
2013-14	162,475.00	72,992.26	235,467.26	5.500%
2014-15	168,986.00	64,056.14	233,042.14	5.500%
2015-16	175,581.00	54,761.91	230,342.91	5.500%
2016-17	187,262.00	45,104.95	232,366.95	5.500%
2017-18	199,037.00	34,805.54	233,842.54	5.500%
2018-19	210,908.00	23,858.51	234,766.51	5.500%
2019-20	222,883.00	12,258.57	235,141.57	5.500%
	2,124,778.00	903,990.53	3,028,768.53	

**Schedule of Series 2000 Water/Wastewater Financing Program/OECDD Loan
 Agreement No. G0005 Wastewater System Improvements - South Beach Urban Renewal
 Plus Fee and Interest Requirements as of June 30, 2007**

YEAR	PRINCIPAL	INTEREST	TOTAL	
2007-08	115,092.00	115,781.02	230,873.02	5.250%
2008-09	121,146.00	109,738.69	230,884.69	5.250%
2009-10	127,256.00	103,378.53	230,634.53	5.250%
2010-11	138,425.00	96,697.59	235,122.59	5.250%
2011-12	144,685.00	89,257.25	233,942.25	5.375%
2012-13	151,042.00	81,299.57	232,341.57	5.500%
2013-14	162,475.00	72,992.26	235,467.26	5.500%
2014-15	168,986.00	64,056.14	233,042.14	5.500%
2015-16	175,581.00	54,761.91	230,342.91	5.500%
2016-17	187,262.00	45,104.95	232,366.95	5.500%
2017-18	199,037.00	34,805.54	233,842.54	5.500%
2018-19	210,908.00	23,858.51	234,766.51	5.500%
2019-20	222,883.00	12,258.57	235,141.57	5.500%
	2,124,778.00	903,990.53	3,028,768.53	

**Schedule of 1996 Clean Water State Revolving Fund
Loan Agreement No. R68931 - South Beach Urban Renewal
Plus Fee and Interest Requirements as of June 30, 2007**

YEAR	FEES	PRINCIPAL	INTEREST	TOTAL
2007-08	19,987.71	192,955.08	151,671.21	364,614.00
2008-09	19,022.96	200,435.12	144,191.17	363,649.25
2009-10	18,020.76	208,205.97	136,420.32	362,647.05
2010-11	16,979.93	216,278.06	128,348.23	361,606.22
2011-12	15,898.56	224,662.60	119,963.69	360,524.85
2012-13	14,775.08	233,372.70	111,253.59	359,401.37
2013-14	13,608.35	242,420.35	102,205.94	358,234.64
2014-15	12,396.05	251,818.67	92,807.62	357,022.34
2015-16	11,137.02	261,581.19	83,045.10	355,763.31
2016-17	9,829.33	271,722.18	72,904.11	354,455.62
2017-18	8,470.66	282,256.72	62,369.57	353,096.95
2018-19	7,059.07	293,199.48	51,426.80	351,685.35
2019-20	5,593.42	304,566.30	40,059.99	350,219.71
2020-21	4,070.23	316,373.78	28,252.51	348,696.52
2021-22	2,488.71	328,639.29	15,987.00	347,115.00
2022-23	845.40	169,069.40	3,246.06	173,160.86
	<u>180,183.24</u>	<u>3,997,556.89</u>	<u>1,344,152.91</u>	<u>5,521,893.04</u>

Schedule of \$900,000 Tax Exempt Urban Renewal, Bond Series "2007"
4B Project - South Beach Urban Renewal
and Interest Requirements as of June 30, 2007

YEAR	PRINCIPAL	INTEREST	TOTAL	
2007-08	67,000.00	51,187.50	118,187.50	5.25%
2008-09	75,000.00	43,732.50	118,732.50	5.25%
2009-10	79,000.00	39,795.00	118,795.00	5.25%
2010-11	83,000.00	35,647.50	118,647.50	5.25%
2011-12	87,000.00	31,290.00	118,290.00	5.25%
2012-13	92,000.00	26,722.50	118,722.50	5.25%
2013-14	96,000.00	21,892.50	117,892.50	5.25%
2014-15	102,000.00	16,852.50	118,852.50	5.25%
2015-16	107,000.00	11,497.50	118,497.50	5.25%
2016-17	112,000.00	5,880.00	117,880.00	5.25%
	900,000.00	284,497.50	1,184,497.50	

Schedule of \$3,000,000 Tax Exempt Urban Renewal, Bond Series "2008"
South Beach Urban Renewal
and Interest Requirements as of June 30, 2007

YEAR	PRINCIPAL	INTEREST	TOTAL	
2007-08		82,500.00	82,500.00	5.50%
2008-09	85,000.00	162,662.50	247,662.50	5.50%
2009-10	90,000.00	157,850.00	247,850.00	5.50%
2010-11	95,000.00	152,762.50	247,762.50	5.50%
2011-12	100,000.00	147,400.00	247,400.00	5.50%
2012-13	105,000.00	141,762.50	246,762.50	5.50%
2013-14	115,000.00	135,712.50	250,712.50	5.50%
2014-15	120,000.00	129,250.00	249,250.00	5.50%
2015-16	125,000.00	122,512.50	247,512.50	5.50%
2016-17	130,000.00	115,500.00	245,500.00	5.50%
2017-18	140,000.00	108,075.00	248,075.00	5.50%
2018-19	145,000.00	100,237.50	245,237.50	5.50%
2019-20	155,000.00	91,987.50	246,987.50	5.50%
2020-21	165,000.00	83,187.50	248,187.50	5.50%
2021-22	175,000.00	73,837.50	248,837.50	5.50%
2022-23	180,000.00	64,075.00	244,075.00	5.50%
2023-24	190,000.00	53,900.00	243,900.00	5.50%
2024-25	205,000.00	43,037.50	248,037.50	5.50%
2025-26	215,000.00	31,487.50	246,487.50	5.50%
2026-27	225,000.00	19,387.50	244,387.50	5.50%
2027-28	240,000.00	6,600.00	246,600.00	5.50%
	3,000,000.00	2,023,725.00	5,023,725.00	