



**AGENDA & Notice of a Budget Committee Meeting
City of Newport and the Newport Urban Renewal Agency**

The Budget Committee of the City of Newport and the Newport Urban Renewal Agency will hold a meeting on Wednesday, May 20, 2015, at 5:30 P.M., in the City Council Chambers, of the Newport City Hall, 169 S.W. Coast Highway, Newport, Oregon 97365. A copy of the meeting agenda follows.

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired, or for other accommodations for persons with disabilities, should be made at least 48 hours in advance of the meeting to Peggy Hawker, City Recorder 541.574.0613

The Committee reserves the right to add or delete items as needed, change the order of the agenda, and discuss any other business deemed necessary.

MEETING AGENDA
May 20, 2015
5:30 P.M.

- I. Questions and Comments Related to the Budget
- II. Recap of the Budget as Modified
- III. Evaluation of the 2015/2016 Fiscal Year Process for Developing, Reviewing, and Approving the Budget for the 2015/2016 Fiscal Year

IV. PUBLIC COMMENT - 6:00 P.M.

This is an opportunity for members of the audience to bring to the Budget Committee's attention any item not listed on the agenda. Comments will be limited to three (3) minutes per person with a maximum of 15 minutes for all items. Speakers may not yield their time to others.

MEETING AS THE BUDGET COMMITTEE FOR THE CITY OF NEWPORT

- V. City of Newport Budget and Tax Levies
 - A. Approve the Budget for the City of Newport for the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016
 - B. Approve the City General Fund Tax Levy for the 2015/2016 Fiscal Year
 - C. Approve the General Obligation Bond Tax Levies for the 2015/2016 Fiscal Year
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**MEETING AS THE BUDGET COMMITTEE FOR THE
NEWPORT URBAN RENEWAL AGENCY**

- VI. Newport Urban Renewal Agency Budget and Tax Levies
 - A. Approve the Budget for the Newport Urban Renewal Agency for the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016
 - B. Approve the Tax Levy for the South Beach Urban Renewal District
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- VII. Adjournment



Spencer Nebel
City Manager
CITY OF NEWPORT
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Newport, OR 97365
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MEMO

DATE: May 15, 2015
TO: Budget Committee
FROM: Spencer Nebel, City Manager
SUBJECT: May 20, 2015 Budget Committee Meeting

Background

May 20, 2015 is scheduled to be the final meeting of the City of Newport's/Newport Urban Renewal Agency Budget Committee for the review and approval of a proposed budget for the 2015/16 fiscal year. The meeting will begin at 5:30 P.M. There will be a recap on the budget as modified during the two earlier work session of the Budget Committee. This will be followed by discussion on the budget process utilized for this year so that we can incorporate any suggestion or ideas that might improve the process for this next year. This discussion should bring us up to 6 P.M. when public comments will be accepted on the budget. Following public comments, the Budget Committee will be ask to approve a budget for the City of Newport and the tax levy's for the fiscal year beginning July 1, 2015 and ending June 30, 2016, the General Obligation Bond tax levy's for the 2015/16 fiscal year. Following these actions, the Budget Committee will approve the Newport Urban Renewal Agency budget and tax levies for the fiscal year ending June 30, 2016. After these approvals, the meeting will adjourn.

I certainly appreciate working with the Budget Committee on reviewing, modifying, and approving a budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016. I am very pleased with the efforts of Finance Director Mike Murzynsky, Finance Staff, Department Heads, and other staff members in pulling together the information necessary to make good decisions regarding the financial plan for the city in the coming year. We have made many improvements over last year in the budget documents and process. I believe that the Budget Committee will continue to see improved clarity of the budget as we prepare for the 2016-17 fiscal year.

The following section of this report will serve as the executive summary of the final published budget and discusses the modifications that have been made by the Budget Committee through the course of the April 29, May 13, and May 20 Budget Committee meetings. This is followed by recommended motions for approving the budget and tax rates for the City of Newport and the Newport Urban Renewal Agency. A summary of the changes to appropriations for the various funds follow along with the budget is included, as it will be submitted to the City Council for approval, subject to any final modifications by the Budget Committee.

EXECUTIVE SUMMARY FOR THE CITY OF NEWPORT AND THE NEWPORT URBAN RENEWAL AGENCY

The development of the budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016, was initiated in January 2015. Since that time, the Finance Director, department heads, Finance Department personnel, other staff, and the City Manager have been working on various aspects of the proposed budget for consideration by the Budget Committee. The City Council's first involvement with the budget process was through a goal setting session that was held on February 23, 2015. During this session, the City Council heard presentations from each of the department heads; reviewed various upcoming issues; and prioritized goals for the 2015/2016 fiscal year. These goals were adopted following a public hearing March 16, 2015. In accordance with City Charter, the City Manager developed and submitted a proposed budget to the Budget Committee on Monday, April 27, 2015.

Revenues

The 2015/2016 budget continues to levy the tax rate of \$5.5938 per \$1,000 of assessed evaluation for city operational purposes. In addition, the budget levies an amount to pay the 2015/2016 General Obligation Debt requirements for the city of \$2,329,169 for the wastewater refunding, water treatment plant issue, and the swimming pool bonds.

The City of Newport had previously adopted a schedule for various infrastructure rates that would have resulted in a 10% rate increase for water, a 15% rate increase for sewer, with 5% increases in storm water and infrastructure fees to fund major reconstruction of the city's utility systems. Based on Council action in 2014, the Council directed staff to develop a budget that would utilize revenue bonds instead of a "pay-as-you-go" method for financing infrastructure. This has allowed for a significant reduction in the proposed rate increases which has been incorporated in the 2015/2016 Fiscal Year Budget.

In accordance with this plan, the proposed utility rate increase for the 2015/2016 fiscal year have been reduced from this original plan to a 5% increase in water

rates, 4% increase in wastewater rates, from the original long-term financing plan. In addition the budget proposed a 5% increase in storm water rates, and a 5% increase in the infrastructure fee for the next fiscal year. This will generate funding to support bonding for water and sewer projects in future years in order to continue meeting the critical need to rebuild the city's infrastructure to serve the residents of Newport today and well into the future.

Expenditures

The budget provides a continuation of existing types of expenditures for the new fiscal year. Included in this budget is funding for three new positions which include an Emergency Coordinator position, a Senior Planner position and a position in wastewater collections.

The budget continues to provide a substantial commitment for reinvestment in the city's water and sewer infrastructure during the course of the fiscal year. This will be funded in part through revenue bonds and State Revolving Fund financing with the future debt repayment coming from water and sewer rates. In addition, the construction of the pool project, as approved by votes in 2013, has a significant impact on funding levels. This budget represents an important continuation for focusing on rebuilding the City of Newport's aging infrastructure system.

Additionally, the budget continues to appropriate funding by individual projects for water and wastewater capital construction projects from the applicable operating funds to a Proprietary Capital Projects Fund (Fund 403) and other major projects in a Capital Projects Fund (fund 402).

The Newport Urban Renewal Agency budget proposes to continue using \$5.4 million in bonded funds during this next fiscal year in order to pay for a number of major improvements in the South Beach area, particularly along the Highway 101 corridor, south of the Yaquina Bay Bridge.

Budget Committee Actions

The City of Newport/Newport Urban Renewal Agency Budget Committee met on April 29, 2015 to conduct page by page review of the budget. Budget Committee members were asked to identify possible changes, questions, or concerns regarding the proposed budget. These issues were not debated on April 29, but were listed in a report with background information that was provided by the city administration to the Budget Committee for review at the May 13 meeting. On May 13, the Budget Committee reviewed this report which included 61 items that had been placed on the list for additional consideration. At this second meeting, Budget Committee members could discuss, debate and make changes to the proposed budget that were then voted on by the Committee to incorporate into a budget for approval.

As a result, several changes were made to the proposed budget for the 2015/2016 fiscal year. These changes include the addition of \$5,000 from the Room Tax Fund for mural preservation on the Bayfront; a correction of an error regarding the amount of revenue anticipated in the General Fund from donations; elimination of the proposed School Resource Office due to Lincoln County School District not being able to participate in funding this position; the creation of an Emergency Coordinator position and cost center; elimination of the proposed lighting project and replacing it with the renovation of the Library elevator; addition of \$10,000 for temporary employees for park maintenance; funding a Senior Planner position mid-year subject to the city's financial performance leading up to that time; elimination of an appropriation for a membership and dues in the amount of \$3,600 which was placed in the budget in error; addition of a 1% increase for the Oregon Coast Council for the Arts agreement for the VAC and PAC; \$10,000 added for a shared lane marking project on Bay Blvd.; the transfer of revenue sharing funds toward the Lucky Gap Trail at Agate Beach; the inclusion of the VAC and PAC projects in the Capital Outlay Fund to recognize those projects that are being funded primarily by volunteer donations but will be completed as city projects; and the reduction of the appropriation for the Nye Beach Turnaround leaving only planning dollars instead of the full resurfacing project for this fiscal year.

On May 20, the Budget Committee is scheduled to approve the budgets for the City for Newport and the Newport Urban Renewal Agency including approval of the tax rates for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

June 15, 2015 Public Hearing Before the City Council

The public hearings and adoption of the 2015/16 annual budgets for the City of Newport and Newport Urban Renewal Agency will be held on Monday, June 15, 2015 as part of the City Council and Newport Urban Renewal Agency meetings that will occur on the day.

Recommendations

I recommend that the Budget Committee for the City of Newport consider the following motions:

I move that the Budget Committee approve a budget for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016 for the City of Newport in the sum of Total Requirements of \$76,177,409; Unappropriated Ending Fund Balance and Reserves of \$4,787,619; and budgeted levels for appropriation purposed of \$71,389,790 in accordance with the foregoing summary of Funds and changes, and further recommends that the approved budget for Fiscal Year 2015/16 be adopted by the City of Newport.

I move that the City of Newport Budget Committee for the City of Newport hereby approve taxes provided for in the city's budget for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016 at the rate of \$5.5938 per \$1,000 of assessed value, plus an amount of \$2,329,169 for the debt funds in accordance with the following individual General Obligation Bonds.

Water Treatment Plant Bonded Debt	\$904,825
Wastewater Bonded Debt	\$935,925
Swimming Pool Bonded Debt	\$488,419

I recommend the Budget Committee for the Newport Urban Renewal Agency consider the following motions:

I move that the Budget Committee approve a budget for Fiscal Year beginning July 1, 2015 and ending June 30, 2016, in the sum of Total Requirements of \$6,011,664; Unappropriated Ending Fund Balance and Reserves at \$3,288,822; and budgeted levels for appropriation purposed of \$2,722,842 in accordance with the foregoing summary of Funds and changes, and further recommends that the approved budget for Fiscal Year 2015/16 be adopted by the Newport Urban Renewal Agency.

I move that Budget Committee for the Newport Urban Renewal Agency approve a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c. Article IX of the Oregon Constitution, with no amount being raised by the imposition of a special levy for the fiscal year beginning July 1, 2015 and ending June 30, 2016 for the Newport Urban Renewal Agency.

Attachments

Attached is the following:

1. Summary of changes made by the Budget Committee to the proposed budget for the City of Newport and The Newport Urban Renewal Agency.
2. The budget summary by fund indicating the approved budget if enacted by the Budget Committee.
3. Summary Schedule of General Obligations Bond Debt Service

Respectfully submitted,



Spencer R. Nebel
City Manager

**CITY OF NEWPORT, OREGON
BUDGET COMMITTEE APPROVED BUDGET
FOR FISCAL YEAR 2015-16**

Fund	2015-16 FY Proposed Budget	Budget Committee Changes	Budget Committee Approved	Description
101 General Fund				
City Administration	1,995,430	-	1,995,430	
				Decrease due to School Resource Officer program not being funded (\$95,866) and other decrease due to transfer of \$10,000 Materials & Services to Fire for Emergency Coordinator.
Police	3,709,346	(105,866)	3,603,480	
Fire	1,902,439	97,000	1,999,439	Increase for Emergency Coordinator \$107,000.
Library	1,220,857	5,000	1,225,857	Library lighting project to be delayed (\$50,000); preferred Elevator project to be completed (\$55,000)
Facilities & Parks - Operations	717,091	4,500	721,591	Seasonal Employees addition of \$10K and move \$5,500 To Capital Projects for VAC/PAC Match.
Facilities & Parks - Capital Outlay (Projects)	504,773	-	504,773	
Community Development	288,074	27,306	315,380	Add Senior Planner for half of Fiscal Year with a reduction to Professional Services of \$25K.
Non-Departmental	421,488	-	421,488	
Transfer to Parks & Rec Fund	569,002	-	569,002	
Transfer to Housing Fund	13,200	-	13,200	
Transfer to Airport Fund	310,288	-	310,288	
Transfer to Building Inspection Fund	3,000	-	3,000	
Transfer to General Debt Service	167,442	-	167,442	
Transfer to Capital Projects - General Fund	0	5,500	5,500	Transfer for VAC/PAC match.
Transfer to Reserve Fund - Fire	150,000	-	150,000	
Transfer to Reserve Fund - Police	30,000	-	30,000	
Contingency	541,322	-	541,322	
Total Appropriation Level	12,543,752	33,440	12,577,192	
Unappropriated Ending Fund Balance	1,685,168	(82,873)	1,602,295	
Total General Fund Requirements	14,228,920	(49,433)	14,179,487	
201 Parks & Recreation Fund				
Administration	164,626	-	164,626	
60+ Activity Center	168,321	-	168,321	
Swimming Pool	392,466	-	392,466	
Recreation Center	545,606	-	545,606	
Recreation Programs	176,944	-	176,944	
Sports Programs	122,266	-	122,266	
Contingency	139,308	-	139,308	
Total Appropriation Level	1,709,537	-	1,709,537	
Unappropriated Ending Fund Balance	-	-	-	
Total Parks & Rec Fund Requirements	1,709,537	-	1,709,537	
211 Public Parking Fund				
Nye Beach District	37,722	(25,000)	12,722	Cancelled transfer for Nye Beach Turnaround and move to Contingency.
City Center Distyrcit	6,896	-	6,896	
Bay Front District	62,218	-	62,218	
Contingency	249,207	25,000	274,207	
Total Appropriation Level	356,043	-	356,043	
Unappropriated Ending Fund Balance	-	-	-	
Total Public Parking Fund Requirements	356,043	-	356,043	

**CITY OF NEWPORT, OREGON
BUDGET COMMITTEE APPROVED BUDGET
FOR FISCAL YEAR 2015-16**

Fund	2015-16 FY Proposed Budget	Budget Committee Changes	Budget Committee Approved	Description
212 Housing Fund				
Materials & Services	139,449	(3,600)	135,849	Cancel membership expense and move to Contingency.
Contingency	32,132	3,600	35,732	
Total Appropriation Level	171,581	-	171,581	
Unappropriated Ending Fund Balance	-	-	-	
Total Housing Fund Requirements	171,581	-	171,581	
220 Airport Fund				
Personal Services	192,831	-	192,831	
Materials & Services	488,784	-	488,784	
Capital Outlay	12,326	-	12,326	
Transfer to General Debt Service	6,746	-	6,746	
Transfer to Capital Projects	154,293	-	154,293	
Contingency	71,691	-	71,691	
Total Appropriation Level	926,671	-	926,671	
Unappropriated Ending Fund Balance	105,836	-	105,836	
Total Airport Fund Requirements	1,032,507	-	1,032,507	
230 Room Tax Fund				
Materials & Services	879,093	6,153	885,246	Increase for 1% OCCA Annual Outlay and \$5,000 for Mural Renovation Project.
Capital Outlay	389,718	(129,718)	260,000	Transfer PAC Capital Outlays to Capital Projects. Increase transfer to General Fund for Emergency Coordinator position.
Transfer to General Fund	10,000	17,400	27,400	
Transfer to Parks & Rec Fund	180,500	-	180,500	
Transfer to Airport Fund	25,000	-	25,000	
Transfer to Wastewater Debt Service	127,325	-	127,325	
Transfer to General Debt Service	14,491	-	14,491	
Transfer to Capital Projects	317,995	51,940	369,935	Transfer PAC Capital Outlay \$129,718, reduce transfer to Capital Outlay for Bike Paths and Trails by \$5,578, and reduce Nye Beach Turnaround by \$72,200.
Contingency	126,381	-	126,381	
Total Appropriation Level	2,070,503	(54,225)	2,016,278	
Unappropriated Ending Fund Balance	29,285	54,225	83,510	
Total Room Tax Fund Requirements	2,099,788	-	2,099,788	
240 Building Inspection Fund				
Personal Services	184,890	-	184,890	
Materials & Services	73,978	-	73,978	
Capital Outlay	-	-	-	
Contingency	25,887	-	25,887	
Total Appropriation Level	284,755	-	284,755	
Unappropriated Ending Fund Balance	355,198	-	355,198	
Total Bldg Inspection Fund Requirements	639,953	-	639,953	
251 Streets Fund				
Street Maintenance	655,041	-	655,041	
Storm Drain Maintenance	426,956	-	426,956	
Transfer General Debt Service Fund	62,190	-	62,190	
Transfer to Capital Projects	-	15,578	15,578	Transfer to Capital Projects for Bike Paths & Trails (\$5,578) and Sharrows (\$10,000).
Contingency	109,156	-	109,156	
Total Appropriation Level	1,253,343	15,578	1,268,921	
Unappropriated Ending Fund Balance	388,113	(15,578)	372,535	
Total Streets Fund Requirements	1,641,456	-	1,641,456	

**CITY OF NEWPORT, OREGON
BUDGET COMMITTEE APPROVED BUDGET
FOR FISCAL YEAR 2015-16**

Fund	2015-16 FY Proposed Budget	Budget Committee Changes	Budget Committee Approved	Description
252 Line Undergrounding Fund				
Materials & Service	400	-	400	
Transfer to General Debt Service	59,435	-	59,435	
Transfer to Capital Projects	200,000	-	200,000	
Contingency	645,580	-	645,580	
Total Appropriation Level	905,415	-	905,415	
Unappropriated Ending Fund Balance	-	-	-	
Total Line Undergdg Fund Requirements	905,415	-	905,415	
253 SDC Fund				
SDC - Streets	50,000	-	50,000	
SDC - Water	-	-	-	
SDC - Wastewater	-	-	-	
SDC - Parks	-	-	-	
SDC - Storm Drain	-	-	-	
SDC - Administration	25,000	-	25,000	
Transfer to Capital Projects	187,500	-	187,500	
Transfer to Proprietary Debt	10,000	-	10,000	
Contingency	1,088,800	-	1,088,800	
Total Appropriation Level	1,361,300	-	1,361,300	
Unappropriated Ending Fund Balance	-	-	-	
Total SDC Fund Requirements	1,361,300	-	1,361,300	
254 Agate Beach Closure Fund				
Materials & Services	60,327	-	60,327	
Contingency	1,362,257	-	1,362,257	
Total Appropriation Level	1,422,584	-	1,422,584	
Unappropriated Ending Fund Balance	-	-	-	
Total Agate Beach Closure Fund Requirements	1,422,584	-	1,422,584	
301-304 Debt Service Funds				
Debt Service Fund 301 - Water	1,360,489	-	1,360,489	
Debt Service Fund 302 - Wastewater	1,504,363	-	1,504,363	
Debt Service Fund 303 - General	832,057	-	832,057	
	-	-	-	
Total Appropriation Level	3,696,909	-	3,696,909	
Unappropriated Ending Fund Balance	422,388	-	422,388	
Bond and Loan Reserves	968,438	-	968,438	
Total Debt Services Fund Requirements	5,087,735	-	5,087,735	
402 Capital Projects Fund				
Materials & Services - General Projects	-	-	-	
Capital Outlay - General Projects	10,761,720	(87,200)	10,674,520	Decrease Nye Beach Turnaround by \$97,200 and increase funding for Sharrows \$10,000.
Capital Outlay - Swimming Pool	8,225,884	-	8,225,884	
Capital Outlay - Airports	2,683,189	-	2,683,189	
Capital Outlays - VAC & PAC	-	365,089	365,089	Increase budget for VAC Projects (\$35,592) and PAC Projects (\$329,497).
Transfer to Proprietary Capital Projects - General	-	-	-	
Contingency - General Projects	58,458	-	58,458	
Contingency - Swimming Pool	-	-	-	
Total Appropriation Level	21,729,251	277,889	22,007,140	
Unappropriated Ending Fund Balance	-	-	-	
UEFB Restrictcd - Swimming Pool Premium	-	-	-	
Total Capital Projects Fund Requirements	21,729,251	277,889	22,007,140	
403 Proprietary Projects Fund				
Capital Outlay - Water Projects	5,303,808	-	5,303,808	
Capital Outlay - Wasterwater Projects	6,474,417	-	6,474,417	
Contingency - Water Projects	-	-	-	
Total Appropriation Level	11,778,225	-	11,778,225	

**CITY OF NEWPORT, OREGON
BUDGET COMMITTEE APPROVED BUDGET
FOR FISCAL YEAR 2015-16**

Fund	2015-16 FY Proposed Budget	Budget Committee Changes	Budget Committee Approved	Description
Unappropriated Ending Fund Balance - Water	-	-	-	
Unappropriated Ending Fund Balance - Wastewater	-	-	-	
Total Proprietary Projects Fund Requirements	11,778,225	-	11,778,225	
404 Reserve Fund				
Capital Outlay - Police Capital Purchase	40,000	-	40,000	
Capital Outlay - Fire Capital Purchase	425,000	-	425,000	
Total Appropriation Level	465,000	-	465,000	
Unappropriated Ending Fund Balance	-	-	-	
Reserve for Future Capital Purchase	218,988	-	218,988	
Total Reserve Fund Requirements	683,988	-	683,988	
601 Water Fund				
Water Treatment Plant	1,067,465	-	1,067,465	
Water Distribution	938,418	-	938,418	
Water Non Departmental	930,412	-	930,412	
Transfer to General Fund	-	13,050	13,050	Increase Transfer for Emergency Coordinator.
Transfer to Streets Fund	35,000	-	35,000	
Transfer to Water Debt	455,664	-	455,664	
Transfer to General Debt	4,553	-	4,553	
Transfer to Proprietary Capital Projects	1,177,075	-	1,177,075	
Contingency	259,917	-	259,917	
Total Appropriation Level	4,868,504	13,050	4,881,554	
Unappropriated Ending Fund Balance	248,172	(13,050)	235,122	
Total Water Fund Requirements	5,116,676	-	5,116,676	
602 Wastewater Fund				
WW Treatment Plant	1,536,391	-	1,536,391	
WW Collection	601,914	-	601,914	
WW Non Departmental	995,704	-	995,704	
Transfer to General Fund	-	13,050	13,050	Increase Transfer for Emergency Coordinator.
Transfer to Streets Fund	35,000	-	35,000	
Transfer to Wastewater Debt	631,113	-	631,113	
Transfer to General Debt	31,337	-	31,337	
Transfer to General Capital Projects	140,000	-	140,000	
Transfer to Proprietary Capital Projects	297,586	-	297,586	
Contingency	279,425	-	279,425	
Total Appropriation Level	4,548,470	13,050	4,561,520	
Unappropriated Ending Fund Balance	216,947	(13,050)	203,897	
Total Water Fund Requirements	4,765,417	-	4,765,417	
701 Public Works Admin Fund				
Administration	290,723	-	290,723	
Engineering	533,554	-	533,554	
Fleet Maintenance	88,282	-	88,282	
Contingency	86,606	-	86,606	
Total Appropriation Level	999,165	-	999,165	
Unappropriated Ending Fund Balance	219,412	-	219,412	
Total PW Admin Fund Requirements	1,218,577	-	1,218,577	
Total Appropriation Level - All City Funds	71,091,008	298,782	71,389,790	
UEFB and Reserves - All City Funds	4,857,945	(70,326)	4,787,619	
Total Requirements - All City Funds	75,948,953	228,456	76,177,409	

**NEWPORT URBAN RENEWAL AGENCY
BUDGET COMMITTEE APPROVED BUDGET
FOR FISCAL YEAR 2015-16**

Fund	FY2015-16 Proposed Budget	Budget Committee Changes	Budget Committee Approved	Description
270 South Beach URA Construction				
Personal Services	31,259	-	31,259	
Materials and Services	54,164	-	54,164	
Capital Outlay - Land Acquisition	115,000	-	115,000	
Transfer to Capital Projects	300,000	-	300,000	
Contingency	704,687	-	704,687	
Total Appropriation Level	1,205,110	-	1,205,110	
Unappropriated Ending Fund Balance	-		-	
Total Capital Projects Fund Requirements	1,205,110	-	1,205,110	
304 Newport URA Debt				
Debt Service	1,517,732	-	1,517,732	
Total Appropriation Level	1,517,732	-	1,517,732	
Unappropriated Ending Fund Balance	2,503,359		2,503,359	
Bond and Loan Reserves	785,463		785,463	
Total Proprietary Projects Fund Requirements	4,806,554	-	4,806,554	
Total Appropriation Level - NURA Fund - SBD	2,722,842	-	2,722,842	
UEFB and Reserves - NURA Fund - SBD	3,288,822	-	3,288,822	
Total Requirements - All City Funds	6,011,664	-	6,011,664	

BUDGET SUMMARY BY FUND
FISCAL YEAR 2014-2015

	2012 - 2013 Prior Year Actual	2013 - 2014 Prior Year Actual	2014-2015 Current Year Beg Budget	2014-2015 Current Year Amend Budget	2014-2015 8 Month Actual	2014-2015 Final Year Estimate	2015-2016 Department Request	2015-2016 Proposed Budget	2015-2016 Approved Budget
GENERAL FUND - 101									
REVENUES:									
Taxes	6,380,737	6,488,514	7,786,530	7,786,530	6,959,186	8,097,648	8,155,747	8,155,747	8,155,747
Franchises	833,046	848,140	875,000	875,000	612,905	919,358	945,600	945,600	945,600
Federal Sources	62,566	35,534	209,125	209,125	52,600	52,600	55,000	55,000	55,000
State Sources	160,800	167,551	124,000	131,500	73,858	148,051	150,200	150,200	150,200
Miscellaneous Sources	651,614	804,802	585,526	673,026	439,436	678,010	738,404	738,404	690,471
Services Provided for	841,908	844,652	873,571	885,871	582,381	885,871	912,447	1,073,843	1,073,843
Fees, Fines & Forfeitures	444,242	392,570	387,000	387,000	354,149	416,321	413,600	413,600	413,600
Investments	12,313	14,998	12,000	12,000	6,529	9,793	9,700	9,700	9,700
Miscellaneous	358,730	358,852	100,000	100,000	31,825	35,570	36,600	81,600	36,600
Loan Proceeds									
TOTAL REVENUES:	9,745,956	9,955,613	10,952,752	11,060,052	9,112,869	11,243,222	11,417,298	11,623,694	11,530,761
EXPENDITURES									
CITY ADMINISTRATION									
Mayor & Council	89,849	129,636	126,450	109,850	84,830	107,110	98,550	98,150	98,150
City Manager	402,707	408,003	401,286	378,196	221,570	342,522	343,990	348,049	348,049
Information Technology	329,780	481,667	457,705	457,705	303,338	458,588	713,478	525,198	525,198
Court	74,474	30,983	62,555	61,995	37,288	56,468	57,558	57,258	57,258
Facilities & Grounds Maintenance	562,031								
Legal				76,450	32,157	79,279	152,550	153,200	153,200
Finance	536,487	544,865	570,530	570,530	358,933	551,631	648,658	557,624	557,624
Human Resources	48,052	129,106	126,130	122,230	40,303	74,287	120,308	114,918	114,918
Safety Coordinator			118,490	118,490	55,852	80,157	178,341	104,533	104,533
Finance Customer Services	28,328	37,018	39,900	39,900	26,026	39,040	39,500	36,500	36,500
TOTAL CITY ADMINISTRATION	2,071,708	1,761,278	1,903,046	1,935,346	1,160,297	1,789,082	2,352,933	1,995,430	1,995,430
POLICE	3,414,663	3,328,186	3,713,015	3,707,515	2,234,254	3,501,713	3,976,781	3,709,346	3,603,480
FIRE									
Fire	1,913,140	2,067,286	2,027,728	2,026,228	1,157,467	1,771,106	2,288,095	1,902,439	1,892,439
Emergency Coordinator									107,000
TOTAL FIRE	1,913,140	2,067,286	2,027,728	2,026,228	1,157,467	1,771,106	2,288,095	1,902,439	1,999,439
LIBRARY	952,061	880,554	980,480	1,060,480	684,945	1,044,601	1,273,365	1,220,857	1,225,857

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GENERAL FUND - 101									
FACILITIES & GROUNDS									
Facilities Operations		224,063	276,304	276,304	152,193	226,974	308,347	268,535	263,035
Facilities Capital Projects		85,330	57,000	57,000	46,206	86,909	422,000	416,000	416,000
Parks Operations		294,783	304,574	304,574	200,974	297,575	490,610	403,503	413,503
Parks Capital Projects		8,543					445,000	10,000	10,000
Custodial Operations		91,466	111,315	111,315	61,517	91,783	143,826	123,826	123,826
TOTAL FACILITIES & GROUNDS	-	704,184	749,193	749,193	460,889	703,241	1,809,783	1,221,864	1,226,364
COMMUNITY DEVELOPMENT	339,008	282,683	292,367	295,067	168,832	271,378	368,809	288,074	315,380
NON DEPARTMENTAL									
Material & Services	415,348	618,383	426,656	425,956	243,074	428,586	428,250	421,488	421,488
TOTAL NON DEPARTMENTAL	415,348	618,383	426,656	425,956	243,074	428,586	428,250	421,488	421,488
TOTAL EXPENDITURES WITHOUT CONTINGENCY	9,105,927	9,642,554	10,092,485	10,199,785	6,109,758	9,509,707	12,498,016	10,759,498	10,787,438
CONTINGENCY			489,605	570,671				541,322	541,322
TOTAL EXPENDITURES:	9,105,927	9,642,554	10,582,090	10,770,456	6,109,758	9,509,707	12,498,016	11,300,820	11,328,760
TRANSFERS									
TRANSFER IN	567,000	1,585,864	5,000	182,687	116,407	182,687	-	10,000	53,500
TRANSFER OUT	859,912	1,943,155	1,382,782	1,479,403	1,057,736	1,479,403	1,297,134	1,242,932	1,248,432
NET TRANSFERS IN & OUT	(292,912)	(357,291)	(1,377,782)	(1,296,716)	(941,329)	(1,296,716)	(1,297,134)	(1,232,932)	(1,194,932)
EXCESS REVENUES OVER EXPENDITURES	347,117	(44,232)	(1,007,120)	(1,007,120)	2,061,782	436,799	(2,377,852)	(910,058)	(992,931)
BEGINNING FUND BALANCE	1,855,542	2,202,659	1,966,759	1,966,759	2,158,427	2,158,427	2,595,226	2,595,226	2,595,226
RESTRICTED (NS URA FUNDS)			270,610	270,610					
UNAPPROPRIATED FUND BALANCE			1,230,249	1,230,249				1,685,168	1,602,295
ENDING FUND BALANCE	2,202,659	2,158,427	-	-		2,595,226	-	-	-

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PARKS & RECREATION FUND - 201									
REVENUES:									
Taxes									
Franchises									
Federal Sources	53,843								
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures	545,785	565,563	552,800	552,800	388,188	577,909	561,838	571,900	571,900
Investments	448	1,625	2,000	2,000	987	2,000	2,000	2,000	2,000
Miscellaneous	18,178	29,078	24,200	24,200	27,439	33,078	38,765	38,265	38,265
Loan Proceeds									
TOTAL REVENUES:	618,254	596,266	579,000	579,000	416,614	612,987	602,603	612,165	612,165
EXPENDITURES									
PARKS ADMINISTRATION	116,596	142,235	151,152	155,852	107,306	160,195	175,348	164,626	164,626
60+ ACTIVITY CENTER	138,540	127,576	146,059	146,059	85,502	132,103	198,904	168,321	168,321
SWIMMING POOL	309,308	338,425	393,982	393,982	231,422	352,809	389,613	392,466	392,466
RECREATION CENTER	398,871	397,732	430,109	430,109	256,293	412,637	539,380	545,606	545,606
RECREATION PROGRAMS	188,501	105,900	126,130	126,130	99,129	166,156	238,574	176,944	176,944
SPORTS PROGRAMS		93,650	111,017	111,017	64,883	102,707	120,974	122,266	122,266
TOTAL EXPENDITURES WITHOUT CONTINGENCY	1,151,815	1,205,519	1,358,449	1,363,149	844,536	1,326,607	1,662,793	1,570,229	1,570,229
CONTINGENCY			128,763	128,763				139,308	139,308
TOTAL EXPENDITURES:	1,151,815	1,205,519	1,487,212	1,491,912	844,536	1,326,607	1,662,793	1,709,537	1,709,537
TRANSFERS									
TRANSFER IN	597,760	622,760	828,981	828,981	552,654	828,981	828,981	749,502	749,502
TRANSFER OUT									
NET TRANSFERS IN & OUT	597,760	622,760	828,981	828,981	552,654	828,981	828,981	749,502	749,502
EXCESS REVENUES OVER EXPENDITURES	64,199	13,507	(79,231)	(83,931)	124,732	115,361	(231,209)	(347,870)	(347,870)
BEGINNING FUND BALANCE	154,803	219,002	79,231	83,931	232,509	232,509	347,870	347,870	347,870
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	219,002	232,509	-	-		347,870		-	-

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PUBLIC PARKING FUND - 211									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures	26,602	31,665	30,968	30,968	24,065	31,265	31,265	31,265	31,265
Investments	1,271	1,128	1,000	1,000	782	1,040	1,045	1,045	1,045
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	27,873	32,793	31,968	31,968	24,847	32,305	32,310	32,310	32,310
EXPENDITURES									
PUBLIC PARKING - GENERAL	694								
NYE BEACH PARKING DISTRICT	5,566	151	2,543	2,543	241	1,021	12,796	12,722	12,722
CITY CENTER PARKING DISTRICT	168	644	1,827	1,827	218	327	6,953	6,896	6,896
BAY FRONT PARKING DISTRICT	519	2,974	6,830	6,830	2,317	2,927	22,372	22,218	22,218
TOTAL EXPENDITURES WITHOUT CONTINGENCY	6,947	3,769	11,200	11,200	2,776	4,275	42,121	41,836	41,836
CONTINGENCY			314,772	314,772			248,982	249,207	274,207
TOTAL EXPENDITURES:	6,947	3,769	325,972	325,972	2,776	4,275	291,103	291,043	316,043
TRANSFERS									
TRANSFER IN									
TRANSFER OUT							65,000	65,000	40,000
NET TRANSFERS IN & OUT	-	-	-	-	-	-	(65,000)	(65,000)	(40,000)
EXCESS REVENUES OVER EXPENDITURES	20,926	29,024	(294,004)	(294,004)	22,071	28,030	(323,793)	(323,733)	(323,733)
BEGINNING FUND BALANCE	245,753	266,679	294,004	294,004	295,703	295,703	323,733	323,733	323,733
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	266,679	295,703	-	-		323,733		-	-

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HOUSING FUND - 212									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments	762	697	690	690	448	596	530	530	530
Miscellaneous	173,473								
Loan Proceeds									
TOTAL REVENUES:	174,235	697	690	690	448	596	530	530	530
EXPENDITURES									
HOUSING	1,800	11,904	194,743	194,743	3,224	33,224	133,700	139,449	135,849
TOTAL EXPENDITURES WITHOUT CONTINGENCY	1,800	11,904	194,743	194,743	3,224	33,224	133,700	139,449	135,849
CONTINGENCY			97	97			37,861	32,132	35,732
TOTAL EXPENDITURES:	1,800	11,904	194,840	194,840	3,224	33,224	171,561	171,581	171,581
TRANSFERS									
TRANSFER IN	5,000	7,000	13,000	13,000	8,667	13,000	13,200	13,200	13,200
TRANSFER OUT									
NET TRANSFERS IN & OUT	5,000	7,000	13,000	13,000	8,667	13,000	13,200	13,200	13,200
EXCESS REVENUES OVER EXPENDITURES	177,435	(4,207)	(181,150)	(181,150)	5,891	(19,628)	(157,831)	(157,851)	(157,851)
BEGINNING FUND BALANCE	4,251	181,686	181,150	181,150	177,479	177,479	157,851	157,851	157,851
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	181,686	177,479	-	-		157,851		-	-

**BUDGET SUMMARY BY FUND
FISCAL YEAR 2014-2015**

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AIRPORT FUND - 220									
REVENUES:									
Taxes									
Franchises									
Federal Sources	1,613,876								
State Sources									
Miscellaneous Sources									
Services Provided for	30,704	30,704	30,704	30,704	20,469	30,704	30,704	30,704	30,704
Fees, Fines & Forfeitures	283,162	476,813	187,250	187,250	312,021	392,969	258,420	258,420	258,420
Investments	1,471	2,600	1,800	1,800	574	861	561	561	561
Miscellaneous	61,019	55,740	54,300	54,300	38,863	53,453	54,280	54,280	54,280
Loan Proceeds									
TOTAL REVENUES:	1,990,232	565,857	274,054	274,054	371,927	477,987	343,965	343,965	343,965
EXPENDITURES									
AIRPORT OPERATIONS	2,075,941	344,330	903,404	718,404	440,055	630,782	722,075	693,941	693,941
AIRPORT FBO	370,685	504,621							
TOTAL EXPENDITURES WITHOUT CONTINGENCY	2,446,626	848,951	903,404	718,404	440,055	630,782	722,075	693,941	693,941
CONTINGENCY			53,869	53,869				71,691	71,691
TOTAL EXPENDITURES:	2,446,626	848,951	957,273	772,273	440,055	630,782	722,075	765,632	765,632
TRANSFERS									
TRANSFER IN	534,460	302,225	380,814	380,814	253,876	380,814	335,288	335,288	335,288
TRANSFER OUT	51,319	6,932	6,746	271,746	271,059	271,746	291,039	161,039	161,039
NET TRANSFERS IN & OUT	483,141	295,293	374,068	109,068	(17,183)	109,068	44,249	174,249	174,249
EXCESS REVENUES OVER EXPENDITURES	26,747	12,199	(309,151)	(389,151)	(85,311)	(43,727)	(333,861)	(247,418)	(247,418)
BEGINNING FUND BALANCE	358,040	384,785	309,151	389,151	396,981	396,981	353,254	353,254	353,254
UNAPPROPRIATED FUND BALANCE								105,836	105,836
ENDING FUND BALANCE	384,785	396,981	-	-		353,254		-	-

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ROOM TAX FUND - 230									
REVENUES:									
Taxes	2,419,698	2,764,050	1,127,000	1,127,000	865,705	1,298,558	1,307,300	1,307,300	1,307,300
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources		200,000							
Services Provided for									
Fees, Fines & Forfeitures	9,252	9,559	10,000	10,000	10,457	15,686	12,000	12,000	12,000
Investments	3,810	2,134	2,000	2,000	2,387	3,581	2,000	2,000	2,000
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	2,432,760	2,975,743	1,139,000	1,139,000	878,549	1,317,825	1,321,300	1,321,300	1,321,300
EXPENDITURES									
ROOM TAX	1,468,461	1,171,811	1,165,020	1,294,893	550,661	931,488	1,259,343	1,268,811	1,145,246
TOTAL EXPENDITURES WITHOUT CONTINGENCY	1,468,461	1,171,811	1,165,020	1,294,893	550,661	931,488	1,259,343	1,268,811	1,145,246
CONTINGENCY			56,950	190,871				126,381	126,381
TOTAL EXPENDITURES:	1,468,461	1,171,811	1,221,970	1,485,764	550,661	931,488	1,259,343	1,395,192	1,271,627
TRANSFERS									
TRANSFER IN									
TRANSFER OUT	1,443,717	1,524,400	352,316	530,003	294,550	530,003	968,311	675,311	744,651
NET TRANSFERS IN & OUT	(1,443,717)	(1,524,400)	(352,316)	(530,003)	(294,550)	(530,003)	(968,311)	(675,311)	(744,651)
EXCESS REVENUES OVER EXPENDITURES	(479,418)	279,532	(435,286)	(876,767)	33,338	(143,666)	(906,354)	(749,203)	(694,978)
BEGINNING FUND BALANCE	1,122,042	642,623	480,674	922,155	922,155	922,155	778,488	778,488	778,488
UNAPPROPRIATED FUND BALANCE			45,388	45,388				29,285	83,510
ENDING FUND BALANCE	642,623	922,155	-	-		778,488		-	-

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BUILDING INSPECTION FUND - 240									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures	125,651	138,016	157,000	157,000	107,023	157,270	162,740	162,740	162,740
Investments	3,330	2,432	2,500	2,500	1,330	1,770	1,600	1,600	1,600
Miscellaneous	615	7,880			1,923	2,560	2,670	2,670	2,670
Loan Proceeds									
TOTAL REVENUES:	129,596	148,328	159,500	159,500	110,276	161,600	167,010	167,010	167,010
EXPENDITURES									
BUILDING INSPECTION	200,226	195,191	291,289	291,289	144,627	223,537	251,665	258,868	258,868
TOTAL EXPENDITURES WITHOUT CONTINGENCY	200,226	195,191	291,289	291,289	144,627	223,537	251,665	258,868	258,868
CONTINGENCY			16,625	16,625				25,887	25,887
TOTAL EXPENDITURES:	200,226	195,191	307,914	307,914	144,627	223,537	251,665	284,755	284,755
TRANSFERS									
TRANSFER IN	6,000	3,000	3,045	3,045	2,030	3,045	3,000	3,000	3,000
TRANSFER OUT									
NET TRANSFERS IN & OUT	6,000	3,000	3,045	3,045	2,030	3,045	3,000	3,000	3,000
EXCESS REVENUES OVER EXPENDITURES	(64,630)	(43,863)	(145,369)	(145,369)	(32,321)	(58,892)	(81,655)	(114,745)	(114,745)
BEGINNING FUND BALANCE	637,328	572,698	505,817	505,817	528,835	528,835	469,943	469,943	469,943
UNAPPROPRIATED FUND BALANCE			360,448	360,448				355,198	355,198
ENDING FUND BALANCE	572,698	528,835	-	-		469,943		-	-

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STREET FUND - 251									
REVENUES:									
Taxes	538,094	565,294	566,487	566,487	347,383	566,487	566,487	571,487	571,487
Franchises									
Federal Sources	2,548								
State Sources	158,268	(5,282)							
Miscellaneous Sources									
Services Provided for	160,000		5,000	5,000	3,333	5,000	5,000		
Fees, Fines & Forfeitures	356,106	386,896	404,300	404,300	271,390	407,085	408,000	408,000	408,000
Investments	159	1,835			1,289	1,934	2,000	2,000	2,000
Miscellaneous	2,495	4,047			611	1,364	1,200	1,200	1,200
Loan Proceeds									
TOTAL REVENUES:	1,217,670	952,790	975,787	975,787	624,006	981,870	982,687	982,687	982,687
EXPENDITURES									
STREET MAINTENANCE	635,957	442,453	677,452	704,452	325,915	484,945	600,900	655,041	655,041
STORM DRAIN MAINTENANCE	290,561	357,920	665,321	665,321	419,280	551,825	406,101	426,956	426,956
TOTAL EXPENDITURES WITHOUT CONTINGENCY	926,518	800,373	1,342,773	1,369,773	745,195	1,036,770	1,007,001	1,081,997	1,081,997
CONTINGENCY			130,613	103,613				109,156	109,156
TOTAL EXPENDITURES:	926,518	800,373	1,473,386	1,473,386	745,195	1,036,770	1,007,001	1,191,153	1,191,153
TRANSFERS									
TRANSFER IN	45,217	396,018	330,345	330,345	220,230	70,000	70,000	70,000	70,000
TRANSFER OUT	242,226	61,250	62,190	62,190	62,190	62,190	62,190	62,190	77,768
NET TRANSFERS IN & OUT	(197,009)	334,768	268,155	268,155	158,040	7,810	7,810	7,810	(7,768)
EXCESS REVENUES OVER EXPENDITURES	94,143	487,185	(229,444)	(229,444)	36,851	(47,090)	(16,504)	(200,656)	(216,234)
BEGINNING FUND BALANCE	54,532	148,676	393,871	393,871	635,859	635,859	588,769	588,769	588,769
UNAPPROPRIATED FUND BALANCE			164,427	164,427				388,113	372,535
ENDING FUND BALANCE	148,676	635,859	-	-		588,769		-	-

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LINE UNDERGROUNDING - 252									
REVENUES:									
Taxes									
Franchises	160,576	134,826	170,000	170,000	100,363	150,545	170,000	170,000	170,000
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments	2,540	2,300	3,200	3,200	1,679	2,519	2,800	2,800	2,800
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	163,116	137,126	173,200	173,200	102,042	153,064	172,800	172,800	172,800
EXPENDITURES									
LINE UNDERGROUNDING	4,032				232	300		400	400
TOTAL EXPENDITURES WITHOUT CONTINGENCY	4,032	-	-	-	232	300	-	400	400
CONTINGENCY			783,995	783,995				645,580	645,580
TOTAL EXPENDITURES:	4,032	-	783,995	783,995	232	300	-	645,980	645,980
TRANSFERS									
TRANSFER IN									
TRANSFER OUT	79,469	58,535	59,435	59,435	59,435	59,435	259,435	259,435	259,435
NET TRANSFERS IN & OUT	(79,469)	(58,535)	(59,435)	(59,435)	(59,435)	(59,435)	(259,435)	(259,435)	(259,435)
EXCESS REVENUES OVER EXPENDITURES	79,615	78,591	(670,230)	(670,230)	42,375	93,329	(86,635)	(732,615)	(732,615)
BEGINNING FUND BALANCE	481,080	560,695	670,230	670,230	639,286	639,286	732,615	732,615	732,615
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	560,695	639,286	-	-		732,615		-	-

BUDGET SUMMARY BY FUND
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	2012 - 2013 Prior Year Actual	2013 - 2014 Prior Year Actual	2014-2015 Current Year Beg Budget	2014-2015 Current Year Amend Budget	2014-2015 8 Month Actual	2014-2015 Final Year Estimate	2015-2016 Department Request	2015-2016 Proposed Budget	2015-2016 Approved Budget
SDC FUND - 253									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures	87,023	204,676	490,700	490,700	107,138	327,863	245,800	245,800	245,800
Investments	4,771	2,813			2,096	2,786	3,270	3,270	3,270
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	91,794	207,489	490,700	490,700	109,234	330,649	249,070	249,070	249,070
EXPENDITURES									
SDC - STREETS	1,051	44,391					50,000	50,000	50,000
SDC - WATER	1,051								
SDC - WASTEWATER	871								
SDC - PARKS	25,470								
SDC - STORM DRAIN	1,051								
SDC - ADMINISTRATION							25,000	25,000	25,000
TOTAL EXPENDITURES WITHOUT CONTINGENCY	29,494	44,391	-	-	-	-	75,000	75,000	75,000
CONTINGENCY									
			673,168	673,168			1,188,800	1,088,800	1,088,800
TOTAL EXPENDITURES:	29,494	44,391	673,168	673,168	-	-	1,263,800	1,163,800	1,163,800
TRANSFERS									
TRANSFER IN		51,825							
TRANSFER OUT	349,395	104,976	190,000	190,000	182,209	10,000	197,500	197,500	197,500
NET TRANSFERS IN & OUT	(349,395)	(53,151)	(190,000)	(190,000)	(182,209)	(10,000)	(197,500)	(197,500)	(197,500)
EXCESS REVENUES OVER EXPENDITURES	(287,095)	109,947	(372,468)	(372,468)	(72,975)	320,649	(1,212,230)	(1,112,230)	(1,112,230)
FUND BALANCE	968,730	681,634	743,282	743,282	791,581	791,581	1,112,230	1,112,230	1,112,230
UNAPPROPRIATED FUND BALANCE			370,814	370,814					
ENDING FUND BALANCE	681,634	791,581	-	-		1,112,230	-	-	-

**BUDGET SUMMARY BY FUND
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AGATE BEACH CLOSURE FUND									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures	11,907	9,460	12,000	12,000	6,767	10,151	12,000	12,000	12,000
Investments	6,849	5,548	5,000	5,000	3,514	5,271	6,000	6,000	6,000
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	18,756	15,008	17,000	17,000	10,281	15,422	18,000	18,000	18,000
EXPENDITURES									
AGATE BEACH CLOSURE	44,638	38,787	60,270	60,270	13,231	25,770	60,327	60,327	60,327
TOTAL EXPENDITURES WITHOUT CONTINGENCY	44,638	38,787	60,270	60,270	13,231	25,770	60,327	60,327	60,327
CONTINGENCY			1,371,479	1,371,479			1,362,257	1,362,257	1,362,257
TOTAL EXPENDITURES:	44,638	38,787	1,431,749	1,431,749	13,231	25,770	1,422,584	1,422,584	1,422,584
TRANSFERS									
TRANSFER IN									
TRANSFER OUT									
NET TRANSFERS IN & OUT	-	-	-	-	-	-	-	-	-
EXCESS REVENUES OVER EXPENDITURES	(25,882)	(23,779)	(1,414,749)	(1,414,749)	(2,950)	(10,348)	(1,404,584)	(1,404,584)	(1,404,584)
BEGINNING FUND BALANCE	1,464,591	1,438,710	1,414,749	1,414,749	1,414,932	1,414,932	1,404,584	1,404,584	1,404,584
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	1,438,710	1,414,932	-	-		1,404,584	-	-	-

**BUDGET SUMMARY BY FUND
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WATER DEBT SERVICE FUND - 301									
REVENUES:									
Taxes	716,392	842,175	872,832	872,832	806,445	874,486	838,014	838,014	838,014
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments	2,080	3,706	1,600	1,600	1,822	2,200	1,100	1,100	1,100
Miscellaneous									
TOTAL REVENUES:	718,472	845,881	874,432	874,432	808,267	876,686	839,114	839,114	839,114
EXPENDITURES									
WATER GO BOND									
WTP GO BOND	736,225	796,225	842,225	842,225	101,113	842,225	904,825	904,825	904,825
WATER GENERAL DEBT	60,000	60,000	60,000	60,000	60,000	60,000	60,000	124,676	124,676
WATER REVENUE BOND			331,080	331,080			330,988	330,988	330,988
TOTAL EXPENDITURES WITHOUT CONTINGENCY	796,225	856,225	1,233,305	1,233,305	161,113	902,225	1,295,813	1,360,489	1,360,489
CONTINGENCY									
TOTAL EXPENDITURES:	796,225	856,225	1,233,305	1,233,305	161,113	902,225	1,295,813	1,360,489	1,360,489
TRANSFERS									
TRANSFER IN	60,000	60,000	722,160	722,160	40,000	60,000	390,888	455,664	455,664
TRANSFER OUT			109,189	109,189	109,189	117,156			
NET TRANSFERS IN & OUT	60,000	60,000	612,971	612,971	(69,189)	(57,156)	390,888	455,664	455,664
EXCESS REVENUES OVER EXPENDITURES	(17,753)	49,656	254,098	254,098	577,965	(82,695)	(65,811)	(65,711)	(65,711)
BEGINNING FUND BALANCE	169,011	151,257	184,696	184,696	200,914	200,914	118,219	118,219	118,219
RESERVE LOAN			331,080	331,080					
UNAPPROPRIATED FUND BALANCE			107,714	107,714				52,508	52,508
ENDING FUND BALANCE	151,258	200,913				118,219		-	-

BUDGET SUMMARY BY FUND
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WASTEWATER DEBT SERVICE - 302									
REVENUES:									
Taxes	917,166	981,690	898,736	898,736	823,931	898,736	877,307	877,307	877,307
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments	4,547	5,621	5,500	5,500	2,801	5,056	3,500	3,500	3,500
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	921,713	987,311	904,236	904,236	826,732	903,792	880,807	880,807	880,807
EXPENDITURES									
WASTEWATER GO BOND	925,025	924,650	933,400	933,400	933,000	933,400	935,925	935,925	935,925
WASTEWATER GENERAL DEBT	575,406	573,556	571,407	571,407	78,203	571,407	568,438	568,438	568,438
WASTEWATER DEQ LOAN									
TOTAL EXPENDITURES WITHOUT CONTINGENCY	1,500,431	1,498,206	1,504,807	1,504,807	1,011,203	1,504,807	1,504,363	1,504,363	1,504,363
CONTINGENCY									
TOTAL EXPENDITURES:	1,500,431	1,498,206	1,504,807	1,504,807	1,011,203	1,504,807	1,504,363	1,504,363	1,504,363
TRANSFERS									
TRANSFER IN	563,556	571,406	768,438	768,438	142,240	768,438	768,438	768,438	768,438
TRANSFER OUT									
NET TRANSFERS IN & OUT	563,556	571,406	768,438	768,438	142,240	768,438	768,438	768,438	768,438
EXCESS REVENUES OVER EXPENDITURES	(15,162)	60,511	167,867	167,867	(42,231)	167,423	144,882	144,882	144,882
BEGINNING FUND BALANCE	932,555	917,394	966,598	966,598	977,906	977,906	1,145,329	1,145,329	1,145,329
RESERVE LOAN			573,713	573,713			568,438	568,438	568,438
UNAPPROPRIATED FUND BALANCE			560,752	560,752			460,465	721,773	721,773
ENDING FUND BALANCE	917,394	977,906				1,145,329			

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GENERAL DEBT SERVICE - 303									
REVENUES:									
Taxes			510,768	510,768	476,929	526,091	475,684	475,684	475,684
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments	1,026	463	1,100	1,100	1,028	1,580	100	100	100
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	1,026	463	511,868	511,868	477,957	527,671	475,784	475,784	475,784
EXPENDITURES									
SWIMMING POOL GO BOND			476,908	476,908	279,698	476,908	488,419	488,419	488,419
GENERAL DEBT	536,293	375,099	346,194	346,194	313,339	346,170	343,638	343,638	343,638
TOTAL EXPENDITURES WITHOUT CONTINGENCY	536,293	375,099	823,102	823,102	593,037	823,078	832,057	832,057	832,057
CONTINGENCY									
TOTAL EXPENDITURES:	536,293	375,099	823,102	823,102	593,037	823,078	832,057	832,057	832,057
TRANSFERS									
TRANSFER IN	538,673	377,869	346,194	346,194	322,479	346,194	346,194	346,194	346,194
TRANSFER OUT									
NET TRANSFERS IN & OUT	538,673	377,869	346,194	346,194	322,479	346,194	346,194	346,194	346,194
EXCESS REVENUES OVER EXPENDITURES	3,406	3,233	34,960	34,960	207,399	50,787	(10,079)	(10,079)	(10,079)
BEGINNING FUND BALANCE	(166)	3,240	7,466	7,466	7,399	7,399	58,186	58,186	58,186
RESTRICTED (NS URA FUNDS)									
UNAPPROPRIATED FUND BALANCE			42,426	42,426				48,107	48,107
ENDING FUND BALANCE	3,240	7,399	-	-		58,186		-	-

**BUDGET SUMMARY BY FUND
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WATER FUND - 601									
REVENUES:									
Taxes									
Franchises									
Federal Sources	1,266								
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures	2,776,762	3,277,802	3,470,000	3,470,000	2,581,132	3,870,000	3,885,000	3,885,000	3,885,000
Investments	6,429	2,868	2,000	2,000	2,673	4,100	5,200	5,200	5,200
Miscellaneous	48,099	48,659	47,000	47,000	42,060	52,000	52,000	52,000	52,000
TOTAL REVENUES:	2,832,556	3,329,329	3,519,000	3,519,000	2,625,865	3,926,100	3,942,200	3,942,200	3,942,200
EXPENDITURES									
WATER PLANT	676,455	789,637	869,582	989,582	551,089	823,614	1,067,465	1,067,465	1,067,465
OLD WATER PLANT	52,162								
WATER DISTRIBUTION	663,056	955,383	938,246	965,246	635,669	895,469	1,015,418	938,418	938,418
WATER CAPITAL PROJECTS	1,479,986	432,461							
NON DEPARTMENTAL									
Material & Seervices	756,439	729,196	769,733	769,733	521,624	772,138	765,562	930,412	930,412
TOTAL EXPENDITURES WITHOUT CONTINGENCY	3,628,098	2,906,677	2,577,561	2,724,561	1,708,382	2,491,221	2,848,445	2,936,295	2,936,295
CONTINGENCY			175,000	184,415				259,917	259,917
TOTAL EXPENDITURES:	3,628,098	2,906,677	2,752,561	2,908,976	1,708,382	2,491,221	2,848,445	3,196,212	3,196,212
TRANSFERS									
TRANSFER IN									
TRANSFER OUT	64,556	206,071	955,658	1,131,812	402,457	1,025,226	452,083	1,672,292	1,685,342
NET TRANSFERS IN & OUT	(64,556)	(206,071)	(955,658)	(1,131,812)	(402,457)	(1,025,226)	(452,083)	(1,672,292)	(1,685,342)
EXCESS REVENUES OVER EXPENDITURES	(860,098)	216,581	(189,219)	(521,788)	515,026	409,653	641,672	(926,304)	(939,354)
BEGINNING FUND BALANCE	1,408,341	548,244	433,534	766,103	764,823	764,823	1,174,476	1,174,476	1,174,476
UNAPPROPRIATED FUND BALANCE			244,315	244,315				248,172	235,122
ENDING FUND BALANCE	548,244	764,823	-	-		1,174,476	-	-	-

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WASTEWATER FUND - 602									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures	3,213,265	3,537,325	3,717,000	3,717,000	2,603,800	3,800,000	3,865,680	3,865,680	3,865,680
Investments	7,001	464	500	500	1,196	1,800	1,800	2,000	2,000
Miscellaneous	1,995	11			3,958	5,000	5,000	5,000	5,000
Loan Proceeds		275,924							
TOTAL REVENUES:	3,222,261	3,813,724	3,717,500	3,717,500	2,608,954	3,806,800	3,872,480	3,872,680	3,872,680
EXPENDITURES									
WASTEWATER PLANT	1,026,062	1,152,005	1,350,155	1,350,155	841,962	1,206,700	1,678,620	1,536,391	1,536,391
WASTEWATER COLLECTION	576,414	503,083	493,132	568,132	401,799	536,581	704,914	601,914	601,914
WASTEWATER CAPITAL PROJECTS	1,173,104	172,668							
NON DEPARTMENTAL									
Material & Seervices	867,307	837,503	856,171	856,171	594,037	855,206	884,687	995,704	995,704
TOTAL EXPENDITURES WITHOUT CONTINGENCY	3,642,887	2,665,259	2,699,458	2,774,458	1,837,798	2,598,487	3,268,221	3,134,009	3,134,009
CONTINGENCY			250,000	190,202				279,425	279,425
TOTAL EXPENDITURES:	3,642,887	2,665,259	2,949,458	2,964,660	1,837,798	2,598,487	3,268,221	3,413,434	3,413,434
TRANSFERS									
TRANSFER IN									
TRANSFER OUT	1,246,411	654,527	1,315,347	1,244,394	645,619	1,090,636	1,735,036	1,135,036	1,148,086
NET TRANSFERS IN & OUT	(1,246,411)	(654,527)	(1,315,347)	(1,244,394)	(645,619)	(1,090,636)	(1,735,036)	(1,135,036)	(1,148,086)
EXCESS REVENUES OVER EXPENDITURES	(1,667,037)	493,938	(547,305)	(491,554)	125,537	117,677	(1,130,777)	(675,790)	(688,840)
BEGINNING FUND BALANCE	1,948,161	281,123	830,812	775,061	775,060	775,060	892,737	892,737	892,737
UNAPPROPRIATED FUND BALANCE			283,507	283,507				216,947	203,897
ENDING FUND BALANCE	281,123	775,060	-	-		892,737	-	-	-

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PUBLIC WORKS FUND - 701									
REVENUES:									
Taxes									
Franchises									
Federal Sources	329								
State Sources									
Miscellaneous Sources									
Services Provided for	727,933	697,484	768,232	768,232	512,155	609,399	817,746	1,028,376	1,028,376
Fees, Fines & Forfeitures									
Investments	40	750	1,000	1,000	699	1,050	1,000	1,000	1,000
Miscellaneous	131	1			65	100	99	99	99
Loan Proceeds									
TOTAL REVENUES:	728,433	698,235	769,232	769,232	512,919	610,549	818,845	1,029,475	1,029,475
EXPENDITURES									
ADMINISTRATION	250,619	224,141	294,932	300,532	186,381	277,124	276,160	290,723	290,723
ENGINEERING	387,609	339,789	482,499	476,899	227,268	347,774	644,536	533,554	533,554
FLEET MANAGEMENT		20,028	88,119	88,119	1,023	1,030	88,282	88,282	88,282
TOTAL EXPENDITURES WITHOUT CONTINGENCY	638,228	583,958	865,550	865,550	414,672	625,928	1,008,978	912,559	912,559
CONTINGENCY			100,549	100,549				86,606	86,606
TOTAL EXPENDITURES:	638,228	583,958	966,099	966,099	414,672	625,928	1,008,978	999,165	999,165
TRANSFERS									
TRANSFER IN									
TRANSFER OUT									
NET TRANSFERS IN & OUT	-	-	-	-	-	-	-	-	-
EXCESS REVENUES OVER EXPENDITURES	90,205	114,277	(196,867)	(196,867)	98,247	(15,379)	(190,133)	30,310	30,310
BEGINNING FUND BALANCE		90,206	196,867	196,867	204,481	204,481	189,102	189,102	189,102
UNAPPROPRIATED FUND BALANCE								219,412	219,412
ENDING FUND BALANCE	90,206	204,481	-	-		189,102			

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CAPITAL PROJECTS FUND - 402									
REVENUES:									
Taxes									
Franchises									
Federal Sources	18,152	1,820,840	536,630	6,964,431	4,906,135	5,142,596	350,000	350,000	350,000
State Sources	341,114	853,328	425,745	712,622	128,800	614,288	1,770,455	1,770,455	1,770,455
Miscellaneous Sources			496,000	496,000		496,000			229,871
Services Provided for									
Fees, Fines & Forfeitures	513,425	517,495	476,334	549,103	372,081	549,103	721,542	580,000	580,000
Investments	2,376	27,576	16,000	16,000	27,290	44,623	15,415	15,415	15,415
Miscellaneous		5,820	11,769	11,769	36,634	48,403			
Loan Proceeds		8,621,473	2,559,359		31,105		2,919,088	2,919,088	2,919,088
TOTAL REVENUES:	875,067	11,846,532	4,521,837	8,749,925	5,502,045	6,895,013	5,776,500	5,634,958	5,864,829
EXPENDITURES									
CAPITAL PROJECTS - GENERAL	1,617,952	3,182,229	8,905,654	6,803,276	723,997	1,452,503	11,209,720	10,761,720	10,674,520
CAPITAL PROJECTS - SWIM POOL		145,097	7,802,612	7,802,612	272,428	377,952	8,225,884	8,225,884	8,225,884
CAPITAL PROJECTS - AIRPORT		1,712,623		6,863,838	5,578,449	3,227,654	3,353,189	2,683,189	2,683,189
CAPITAL PROJECTS - VAC / PAC									365,089
TOTAL EXPENDITURES WITHOUT CONTINGENCY	1,617,952	5,039,949	16,708,266	21,469,726	6,574,874	5,058,109	22,788,793	21,670,793	21,948,682
CONTINGENCY			16,000	10,000				58,458	58,458
TOTAL EXPENDITURES:	1,617,952	5,039,949	16,724,266	21,479,726	6,574,874	5,058,109	22,788,793	21,729,251	22,007,140
TRANSFERS									
TRANSFER IN	1,719,339	884,261	3,388,106	3,473,106	460,000	3,473,106	1,612,788	1,364,788	1,412,806
TRANSFER OUT		123,000	228,321	51,775	51,775	51,775			
NET TRANSFERS IN & OUT	1,719,339	761,261	3,159,785	3,421,331	408,225	3,421,331	1,612,788	1,364,788	1,412,806
EXCESS REVENUES OVER EXPENDITURES	976,454	7,567,844	(9,042,644)	(9,308,470)	(664,604)	5,258,235	(15,399,505)	(14,729,505)	(14,729,505)
BEGINNING FUND BALANCE	831,998	1,808,451	9,042,644	9,308,470	9,089,297	9,471,270	14,347,532	14,347,532	14,347,532
RESTRICTED			381,973	381,973					
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	1,808,452	9,471,270				14,874,602			

BUDGET SUMMARY BY FUND
FISCAL YEAR 2014-2015

	2012 - 2013 Prior Year Actual	2013 - 2014 Prior Year Actual	2014-2015 Current Year Beg Budget	2014-2015 Current Year Amend Budget	2014-2015 8 Month Actual	2014-2015 Final Year Estimate	2015-2016 Department Request	2015-2016 Proposed Budget	2015-2016 Approved Budget
CAPITAL PROJECTS PROPRIETARY - 403									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources			250,000	250,000		250,000	1,000,000	1,000,000	1,000,000
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments			101,000	101,000	2,873	4,567			
Miscellaneous									
Loan Proceeds			7,509,086	7,159,878	5,866,089	4,045,011	5,337,547	5,337,547	5,337,547
TOTAL REVENUES:	-	-	7,860,086	7,510,878	5,868,962	4,299,578	6,337,547	6,337,547	6,337,547
EXPENDITURES									
WATER CAPITAL PROJECTS			5,274,869	5,266,718	1,086,721	2,106,811	5,722,164	5,303,808	5,303,808
WASTEWATER CAPITAL PROJECTS			3,473,225	3,149,735	1,399,459	1,990,588	7,074,417	6,474,417	6,474,417
TOTAL EXPENDITURES WITHOUT CONTINGENCY	-	-	8,748,094	8,416,453	2,486,180	4,097,399	12,796,581	11,778,225	11,778,225
CONTINGENCY			1,000	8,759				-	-
TOTAL EXPENDITURES:	-	-	8,749,094	8,425,212	2,486,180	4,097,399	12,796,581	11,778,225	11,778,225
TRANSFERS									
TRANSFER IN			889,008	914,334	512,647	640,755	1,794,661	1,474,661	1,474,661
TRANSFER OUT									
NET TRANSFERS IN & OUT	-	-	889,008	914,334	512,647	640,755	1,794,661	1,474,661	1,474,661
EXCESS REVENUES OVER EXPENDITURES	-	-	-	-	3,895,429	842,934	(4,664,373)	(3,966,017)	(3,966,017)
BEGINNING FUND BALANCE							842,934	842,934	842,934
RESTRICTED REVENUE BOND						-	3,123,083	3,123,083	3,123,083
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	-	-	-	-		842,934		-	-

BUDGET SUMMARY BY FUND
FISCAL YEAR 2014-2015

	2012 - 2013 Prior Year Actual	2013 - 2014 Prior Year Actual	2014-2015 Current Year Beg Budget	2014-2015 Current Year Amend Budget	2014-2015 8 Month Actual	2014-2015 Final Year Estimate	2015-2016 Department Request	2015-2016 Proposed Budget	2015-2016 Approved Budget
RESERVE FUND - 404									
REVENUES:									
Taxes									
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments		513			945	1,425	2,050	2,050	2,050
Miscellaneous		25,000							
Loan Proceeds									
TOTAL REVENUES:	-	25,513	-	-	945	1,425	2,050	2,050	2,050
EXPENDITURES									
RESERVE - POLICE							40,000	40,000	40,000
RESERVE - FIRE			425,000	425,000			425,000	425,000	425,000
RESERVE - LIBRARY									
TOTAL EXPENDITURES WITHOUT CONTINGENCY	-	-	425,000	425,000	-	-	465,000	465,000	465,000
CONTINGENCY									
TOTAL EXPENDITURES:	-	-	425,000	425,000	-	-	465,000	465,000	465,000
TRANSFERS									
TRANSFER IN		295,000	180,000	180,000	120,000	180,000	180,000	180,000	180,000
TRANSFER OUT									
NET TRANSFERS IN & OUT	-	295,000	180,000	180,000	120,000	180,000	180,000	180,000	180,000
EXCESS REVENUES OVER EXPENDITURES	-	320,513	(245,000)	(245,000)	120,945	181,425	(282,950)	(282,950)	(282,950)
BEGINNING FUND BALANCE			320,000	320,000	320,513	320,513	501,938	501,938	501,938
RESTRICTED			75,000	75,000			218,988	218,988	218,988
UNAPPROPRIATED FUND BALANCE									
ENDING FUND BALANCE	-	320,513				501,938			

**BUDGET SUMMARY BY FUND
FISCAL YEAR 2014-2015**

	2012 - 2013 Prior Year Actual	2013 - 2014 Prior Year Actual	2014-2015 Current Year Beg Budget	2014-2015 Current Year Amend Budget	2014-2015 8 Month Actual	2014-2015 Final Year Estimate	2015-2016 Department Request	2015-2016 Proposed Budget	2015-2016 Approved Budget
NEWPORT URBAN RENEWAL - 270									
REVENUES:									
Taxes	59,340	9,931							
Franchises									
Federal Sources			417,629	417,629		58,772	358,857	358,857	358,857
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments	6,804	1,137							
Miscellaneous						12,000	72,000	72,000	72,000
Loan Proceeds			5,400,000	5,400,000		5,400,000			
TOTAL REVENUES:	66,144	11,068	5,817,629	5,817,629	-	5,470,772	430,857	430,857	430,857
EXPENDITURES									
NS URA DEBT	17,686	465							
SO BEACH URA CONSTRUCTION	42,338	66,728	1,698,745	1,698,745	240,370	1,780,487	166,279	200,423	200,423
TOTAL EXPENDITURES WITHOUT CONTINGENCY	60,024	67,193	1,698,745	1,698,745	240,370	1,780,487	166,279	200,423	200,423
CONTINGENCY			840,296	840,296				704,687	704,687
TOTAL EXPENDITURES:	60,024	67,193	2,539,041	2,539,041	240,370	1,780,487	166,279	905,110	905,110
TRANSFERS									
TRANSFER IN	123,000	450,000							
TRANSFER OUT	300,000	692,358	3,193,106	3,193,106		3,193,106	300,000	300,000	300,000
NET TRANSFERS IN & OUT	(177,000)	(242,358)	(3,193,106)	(3,193,106)	-	(3,193,106)	(300,000)	(300,000)	(300,000)
EXCESS REVENUES OVER EXPENDITURES	(170,880)	(298,483)	85,482	85,482	(240,370)	497,179	(35,422)	(774,253)	(774,253)
BEGINNING FUND BALANCE	746,457	575,577	269,539	269,539	277,074	277,074	774,253	774,253	774,253
UNAPPROPRIATED FUND BALANCE			355,021	355,021					
ENDING FUND BALANCE	575,577	277,094	-	-		774,253		-	-

**BUDGET SUMMARY BY FUND
FISCAL YEAR 2014-2015**

	2012 - 2013 Prior Year Actual	2013 - 2014 Prior Year Actual	2014-2015 Current Year Beg Budget	2014-2015 Current Year Amend Budget	2014-2015 8 Month Actual	2014-2015 Final Year Estimate	2015-2016 Department Request	2015-2016 Proposed Budget	2015-2016 Approved Budget
NEWPORT URBAN RENEWAL DEBT -304									
REVENUES:									
Taxes	1,860,545	1,880,594	1,896,456	1,896,456	1,712,677	1,764,058	2,353,195	2,353,195	2,353,195
Franchises									
Federal Sources									
State Sources									
Miscellaneous Sources									
Services Provided for									
Fees, Fines & Forfeitures									
Investments	10,798	16,643	15,000	15,000	7,058	10,587	11,000	11,000	11,000
Miscellaneous									
Loan Proceeds									
TOTAL REVENUES:	1,871,343	1,897,237	1,911,456	1,911,456	1,719,735	1,774,645	2,364,195	2,364,195	2,364,195
EXPENDITURES									
SO BEACH URA DEBT SERVICE	1,332,294	1,376,379	1,215,079	1,215,079	137,368	1,215,909	1,517,732	1,517,732	1,517,732
TOTAL EXPENDITURES WITHOUT CONTINGENCY	1,332,294	1,376,379	1,215,079	1,215,079	137,368	1,215,909	1,517,732	1,517,732	1,517,732
CONTINGENCY									
TOTAL EXPENDITURES:	1,332,294	1,376,379	1,215,079	1,215,079	137,368	1,215,909	1,517,732	1,517,732	1,517,732
TRANSFERS									
TRANSFER IN									
TRANSFER OUT									
NET TRANSFERS IN & OUT	-	-	-	-	-	-	-	-	-
EXCESS REVENUES OVER EXPENDITURES	539,049	520,858	696,377	696,377	1,582,367	558,736	846,463	846,463	846,463
BEGINNING FUND BALANCE	823,714	1,362,765	1,855,820	1,855,820	1,883,623	1,883,623	2,442,359	2,442,359	2,442,359
RESERVE LOAN			785,463	785,463			785,463	785,463	785,463
UNAPPROPRIATED FUND BALANCE			1,766,734	1,766,734			2,503,359	2,503,359	2,503,359
ENDING FUND BALANCE	1,362,763	1,883,623	-	-		2,442,359	-	-	-

Summary Schedule of General Obligation Bond Debt Service

Years of Maturity	Total Requirements			General Obligation Swimming Pool, Series 2013		"General Obligation" 2009A Water		"General Obligation" 2009B Water		"General Obligation" 2008 Wastewater	
	Principal	Interest	Total	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015-2016	1,735,000	594,169	2,329,169	195,000	293,419	725,000	179,825			815,000	120,925
2016-2017	1,870,000	536,369	2,406,369	215,000	289,519	810,000	154,450			845,000	92,400
2017-2018	2,020,000	467,944	2,487,944	240,000	283,069	900,000	122,050			880,000	62,825
2018-2019	2,195,000	386,794	2,581,794	270,000	275,869	1,010,000	78,900			915,000	32,025
2019-2020	1,771,407	802,162	2,573,569	295,000	265,069	770,000	38,500	706,407	498,593		
2020-2021	1,457,806	1,190,463	2,648,269	320,000	253,269			1,137,806	937,195		
2021-2022	1,445,080	1,275,389	2,720,469	345,000	240,469			1,100,080	1,034,920		
2022-2023	1,445,476	1,356,193	2,801,669	375,000	226,669			1,070,476	1,129,524		
2023-2024	1,438,610	1,443,059	2,881,669	405,000	211,669			1,033,610	1,231,390		
2024-2025	1,427,889	1,537,580	2,965,469	435,000	195,469			992,889	1,342,111		
2025-2026	1,418,895	1,633,524	3,052,419	465,000	182,419			953,895	1,451,105		
2026-2027	1,410,503	1,727,385	3,137,888	495,000	167,888			915,503	1,559,498		
2027-2028	1,408,144	1,823,657	3,231,800	530,000	151,800			878,144	1,671,857		
2028-2029	1,411,733	1,913,868	3,325,600	570,000	130,600			841,733	1,783,268		
2029-2030	610,000	107,800	717,800	610,000	107,800						
2030-2031	650,000	83,400	733,400	650,000	83,400						
2031-2032	695,000	57,400	752,400	695,000	57,400						
2032-2033	740,000	29,600	769,600	740,000	29,600						
	25,150,541	16,966,753	42,117,294	7,850,000	3,445,394	4,215,000	573,725	9,630,541	12,639,459	3,455,000	308,175