

3452

# AUTHORIZATION FOR AGREEMENTS, MOUS, OR OTHER DOCUMENTS OBLIGATING THE CITY

All contracts, agreements, grant agreements, memoranda of understanding, or any document obligating the city (with the exception of purchase orders), requires the completion of this form. The City Manager will sign these documents after all other required information and signatures are obtained.

Document: <u>Letter of Understanding World Fuel</u>					Date: 2/24/23					
Statement of Fuel	Purpose:	L	etter	of	unde	erstandir	ng	with	World	
Department Head Si	gnature:		20							
Remarks, if any:										
City Attorney Review	and Signature	: 1	w O	D.C	ple	_	Date	: 2/27	1/2023	
Other Signatures as	Requested by t	he City				Name/l	Positio	า		
Budget Confirmed:	Signature Yes □	No		N/A	x	-				
Certificate of Insuran	ce Attached:	Yes		No		N/A	x			
City Council Approva	al Needed:	Yes	X	No		Date:	2/	6/23		
After all the above re along with the origin executed prior to the	nal document to City Manager's	o the C s approv	ity Mai val as e	nager fo evidence	or signa ed by si	ture. No gnature	docu of this	iments s docume	hould be ent.	
City Manager Signature: Date: 2/28/23										
Once all signatures a with the original, fully of grant agreement Department for track	executed agreed and all project	ement, ct fundi	MOU, ng do	or other	docum	ent to the	e City	Recorde	r. A copy	
City Recorder Signature:						Date:				
Date posted on webs	site:									



February 1, 2023

Mr. Lance Vanderbeck City of Newport 135 Southeast 84<sup>th</sup> St. Newport, OR 97365

#### Proposed Terms for Fuel Supply Agreement and Phillips 66 Branding Agreement

Dear Mr. Vanderbeck,

World Fuel Services, Inc. ("WFS") is pleased to present the following proposal to the City of Newport as the basis for supply of aviation fuels, under the Phillips 66 ("P66") brand and related services, and will define the commercial terms as such. Any agreement reached between WFS and the City of Newport for any part of this proposal will be made a part of the Fuel Supply Agreement, P66 Branding Agreement or other Agreements and addendums as required and become effective on the date of execution by the parties.

### 1) Commercial Terms:

A) Products:

Jet-A and 100LL Aviation Gasoline

B) Term:

5 Years (60 months) Fuel Supply Agreement Extention.

C) Delivery Point:

Newport, OR (KONP)

D) Payment Terms:

Net 10 days via EFT

E) Fuel Brand:

P66

F) Credit Cards:

All retail credit card processing through WFS/P66

PG) Contract Fuel:

All contract fuel through WFS Contract Fuel program, if opted into.

#### 2) WFS Offer:

World Fuel Services will:

- a) Provide \$15,000.00 towards QT Pod 4000 self-serve credit card processing unit.
- b) Turn over title to 1999 avgas refueler
- c) Lease 2015 vintage 3K Jet refueler to City of Newport for \$2404.00/mn

## **Statement of Intent**

This proposal is not intended to be or to evidence any legally binding agreement or obligation on the part of either party and no offer, commitment, understanding or obligation of any nature shall be implied in fact, law or equity, unless and until a definitive agreement or amendment has been executed. Each party acknowledges that it will not take action or refrain from taking action in reliance on this Letter or the negotiations, and that any such reliance would be at its own risk. The parties further acknowledge that any tentative agreement that may result from further negotiations may be subject to the approvals of each parties respective board of directors and/or other management, and specific government agencies, which approvals may be withheld in their sole discretion. This letter is valid until 5:00 pm August 15, 2022.

Thank you for the opportunity to supply your aviation fuels and service requirements. Please contact me at (614) 205-6590 if you have any questions or if you would like more information. We look forward to discussing this proposal with you further and the opportunity to earn your business.

Sincerely,	Accepted and Agreed to:
WORLD FUEL SERVICES, INC.	City of Newport
Mark Myers	By: DRULL
Bulk Territory Sales Manager, PNW	Its: City Mausger
Date:	
Cc: Maritza Kessler – Client Coordinator, Business Aviation Steven Highet – National Sales Director, West	

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