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AUTHORIZATION FOR AGREEMENTS, MOUs, OR OTHER DOCUMENTS OBLIGATING THE CITY

All contracts, agreements, grant agreements, memoranda of understanding, or any document obligating the city (with the exception of purchase orders), requires the completion of this form. The City Manager will sign these documents after all other required information and signatures are obtained.

Document: Letter of Understanding World Fuel Date: 2/24/23

Statement of Purpose: Letter of understanding with World Fuel

Department Head Signature: [Signature]

Remarks, if any: _____

City Attorney Review and Signature: David W. Allen Date: 2/27/2023

Other Signatures as Requested by the City Attorney: _____

Name/Position
Date: _____

Budget Confirmed: Signature Yes No N/A

Certificate of Insurance Attached: Yes No N/A

City Council Approval Needed: Yes No Date: 2/6/23

After all the above requested information is complete and signatures obtained, return this form, along with the original document to the City Manager for signature. No documents should be executed prior to the City Manager's approval as evidenced by signature of this document.

City Manager Signature: [Signature] Date: 2/28/23

Once all signatures and certificates of insurance have been obtained, return this document, along with the original, fully-executed agreement, MOU, or other document to the City Recorder. A copy of grant agreement and all project funding documents, must be forwarded to the Finance Department for tracking and audit purposes.

City Recorder Signature: _____ Date: _____

Date posted on website: _____



February 1, 2023

Mr. Lance Vanderbeck
City of Newport
135 Southeast 84th St.
Newport, OR 97365

Proposed Terms for Fuel Supply Agreement and Phillips 66 Branding Agreement

Dear Mr. Vanderbeck,

World Fuel Services, Inc. ("WFS") is pleased to present the following proposal to the City of Newport as the basis for supply of aviation fuels, under the Phillips 66 ("P66") brand and related services, and will define the commercial terms as such. Any agreement reached between WFS and the City of Newport for any part of this proposal will be made a part of the Fuel Supply Agreement, P66 Branding Agreement or other Agreements and addendums as required and become effective on the date of execution by the parties.

1) Commercial Terms:

- A) Products: Jet-A and 100LL Aviation Gasoline
- B) Term: 5 Years (60 months) Fuel Supply Agreement Extension.
- C) Delivery Point: Newport, OR (KONP)
- D) Payment Terms: Net 10 days via EFT
- E) Fuel Brand: P66
- F) Credit Cards: All retail credit card processing through WFS/P66
- PG) Contract Fuel: All contract fuel through WFS Contract Fuel program, if opted into.

2) WFS Offer:

World Fuel Services will:

- a) Provide \$15,000.00 towards QT Pod 4000 self-serve credit card processing unit.
- b) Turn over title to 1999 avgas refueler
- c) Lease 2015 vintage 3K Jet refueler to City of Newport for \$2404.00/mn

Statement of Intent

This proposal is not intended to be or to evidence any legally binding agreement or obligation on the part of either party and no offer, commitment, understanding or obligation of any nature shall be implied in fact, law or equity, unless and until a definitive agreement or amendment has been executed. Each party acknowledges that it will not take action or refrain from taking action in reliance on this Letter or the negotiations, and that any such reliance would be at its own risk. The parties further acknowledge that any tentative agreement that may result from further negotiations may be subject to the approvals of each parties respective board of directors and/or other management, and specific government agencies, which approvals may be withheld in their sole discretion. This letter is valid until 5:00 pm August 15, 2022.

Thank you for the opportunity to supply your aviation fuels and service requirements. Please contact me at (614) 205-6590 if you have any questions or if you would like more information. We look forward to discussing this proposal with you further and the opportunity to earn your business.

Sincerely,

WORLD FUEL SERVICES, INC.

Mark Myers

Bulk Territory Sales Manager, PNW

Date: _____

Cc: Maritza Kessler – Client Coordinator, Business Aviation
Steven Highet – National Sales Director, West

Accepted and Agreed to:

City of Newport

By: 

Its: City Manager

3000 Bayport Drive, Suite 470, Tampa, Florida 33607 P: 800-544-3835 F: 813-882-4294
www.wfscorp.com

