After recording please mail to: Community Development Department City of Newport 169 SW Coast Hwy Newport, OR 97365



DECLARATION OF REAL COVENANT

I the undersigned owner of real property in the City of Newport, County of Lincoln, State of Oregon, described as follows:

Lots 6 and 7, Block 3, RHODODENDRON PARK Subdivision, according to the official plat thereof recorded June 5, 1912 in Plat Book 6, Page 12 Plat Records, in the City of Newport, County of Lincoln and State of Oregon.

for and in consideration of Business License #6855 with Short-Term Rental Endorsement for the operation of a vacation rental as defined in Newport Municipal Code Chapter 4.25/"Short-Term Rental Business License Endorsements" for the residence at 396 NW 5th Street (Lot 6, RHODODENDRON PARK Subdivision) granted by the City of Newport, hereby covenant and agree for myself and my heirs, successors, grantees, and assigns, that:

Lots 6 and 7, Block 3, RHODODENDRON PARK Subdivision, as described herein, may not be sold or otherwise transferred independent of each other. This restriction shall remain in effect for the duration of the operation of the vacation rental or until the shared property lines are adjusted and/or removed such that the residence located at 396 NW 5th Street (Lot 6) meets the minimum vacation rental parking and landscaping requirements of the Newport Municipal Code Chapter 4.25/"Short-Term Rental Business License Endorsements," at which time the City of Newport will release this covenant.

It is understood and agreed that this covenant runs with the land and shall be binding on all parties and all persons claiming under them.

The undersigned have executed this agreement on the 25 day of 2023.

(signatures on following page)

OWNER

Magee Family Trust dated Nov. 16, 2020

OWNER Am La. Mage, Trustee Am W. Magee, Trustee

Magee Family Trust dated Nov. 16, 2020

STATE OF OREGON) ss. County of Lincoln LANC pn1 25th This instrument was acknowledged before me on _____ 2023, by nn W. Magee. Tristee Notary Public - State of Oregon OFFICIAL STAMP DARREN ANDREASON NOTARY PUBLIC-OREGON COMMISSION NO. 998734 MY COMMISSION EXPIRES APRIL 01, 2024 STATE OF OREGON) ss. County of Lincoln LANC This instrument was acknowledged before me on ________ 2023, by Michael D. Masec Troshel. Notary Public - State of Oregon OFFICIAL STAMP DARREN ANDREASON NOTARY PUBLIC-OREGON COMMISSION NO. 998734 MY COMMISSION EXPIRES APRIL 01, 2024

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