

FOR IMMEDIATE RELEASE

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CITY OF NEWPORT ANNOUNCES A VACANCY ON THE RETIREMENT TRUST

The City of Newport is seeking applications from citizens interested in serving on the Retirement Trust. The Retirement Trust consists of five members who serve four-year terms.

The Retirement Trustee shall have all authority, rights, responsibilities, and authorities provided by the trust document or the retirement plan. It also may adopt investment strategies or similar policies to govern its investments. The Retirement Trustee may recommend changes to the retirement plan or the trust document to the City Council. This committee meets quarterly.

Anyone interested in serving on this committee should apply using the city's committee application that is found on the city website at www.newportoregon.gov; click on "City;" then on "Committees;" and then on "Application for Committee/Commission." The completed form can be submitted electronically. Paper copies of the committee application form can also be obtained by contacting Peggy Hawker, at p.hawker@newportoregon.gov, or by telephone at 541.574.0613. The application deadline is December 28, 2018.

It is anticipated that the Retirement Trustee will interview interested volunteers at its first meeting in 2019, and forward a recommendation to the Mayor for formal appointment at a subsequent City Council meeting.

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