

FOR IMMEDIATE RELEASE

CONTACT: Derrick Tokos

541.574.0626

CITY OF NEWPORT

ANNOUNCES COVID-19 SMALL BUSINESS ASSISTANCE GRANT RECIPIENTS

The City of Newport is pleased to announce that 117 businesses have been awarded COVID-19 Small Business Assistance Grants. Awards ranged from \$1,100 up to \$10,000 per business, with the average award being a little over \$7,600. The total amount distributed to all businesses was \$900,000. A list of recipients and amounts received is posted on the city's website at www.newportoregon.gov.

Recipients include for-profit and non-profit businesses, operated out of commercial storefronts, that were required to close or curtail their activities in response to state and local government directives associated with the COVID-19 pandemic. Funds may be used for mortgage/rent, payroll, utilities, and the purchase of product such as perishable foods. This pandemic has placed a tremendous amount of stress on our business community and the households they support, and the City Council is hopeful that those receiving funds will successfully overcome these challenges and remain a vital part of the greater Newport economy for years to come.

This grant program was made possible through the appropriation of interest earnings provided by the Newport Urban Renewal Agency to the City of Newport, and with the collaboration of the taxing entities that contribute funds for urban renewal investment, including Lincoln County, Lincoln County School District, Oregon Coast Community College, Pacific Communities Health District, the Port of Newport, Linn Benton Lincoln County Education Service District, Newport Rural Fire Protection District and the Seal

Rock Water District. Special thanks also to the Greater Newport Chamber of Commerce for their guidance and support.

#####