

CITY OF NEWPORT
RESOLUTION NO. 3791

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR
FISCAL YEAR 2017-18, MAKING APPROPRIATION/TOTAL REQUIREMENT
CHANGES FOR SPECIFIC FUNDS**

WHEREAS, the City of Newport's 2017-18 budget requires changes of appropriation for the General, Parks & Recreation, Public Parking, Housing, Airport, Room Tax, Building Inspection, Street, Line Underground, SDC, Agate Beach Closure, Capital Projects - General; Capital Projects - Proprietary, Reserve, Capital Improvements, Water, Wastewater, and Public Works funds due to unplanned circumstances and have complied with the provisions of ORS 294.

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting, and

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

Section 1. This supplemental budget is hereby adopted and hereby provides for 1) adjust budgeted Beginning Fund Balance (BFB) to actual BFB's per the 2016-17 audited City Annual Financial Report; 2) allocate contingency to cover payroll increase related to the completion of the City Salary Study, 3) record the Henck Bequest for Library to the General Fund with a transfer to the Reserve fund, 4) Adjust General Fund Abatement account due to additional costs associated with the 70th Slide project, 5) adjust IT budget due to increase costs related to planned City Hall Security project, 6) correct project allocations for Capital Projects in funds 402 and 403, 7) implement other Public Works adjustments within the 402 and 403 funds . Attachment A sets forth the supplemental budgets listed here and such Attachment A is incorporated herein.

Section 2. This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on February 5, 2018.


Sandra N. Roumagoux, Mayor

Attest:



Margaret M. Hawker, City Recorder