

RESOLUTION NO. 3798

A RESOLUTION ESTABLISHING AN AD-HOC WORK GROUP TO DETERMINE HOW TO DISTRIBUTE CITY OF NEWPORT AFFORDABLE HOUSING CONSTRUCTION EXCISE TAX FUNDS

WHEREAS:

1. On August 7, 2017, the Newport City Council adopted Ordinance No. 2114 establishing a Construction Excise Tax (CET) for Affordable Housing consistent with authority granted by the Oregon Legislature with Senate Bill 1533 (2016); and
2. That same evening, the City Council adopted Resolution No. 3787 establishing the percentage rate of the excise tax to be levied on the value of commercial, industrial, and residential improvements to fund affordable housing; and
3. Resolution No. 3787 further identifies that an Ad Hoc Work Group be formed, and approved by the City Council, to determine how to distribute funds collected pursuant to the resolution; and
4. The City Council appointed an Advisory Committee to assist the city in developing the CET ordinance and rate structure, and for continuity, it would be helpful if at least some of those individuals would be willing to serve on the Ad Hoc Work Group as well.

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

Section 1. An Ad-Hoc Work Group to assist the City of Newport in determining how to distribute affordable housing construction excise tax funds pursuant to Ordinance No. 2114 and Resolution No. 3787 shall consist of an individual representing each of the following stakeholder groups:

Affordable Housing Representative

Market Rate Housing Representative

Commercial Real Estate

Residential Real Estate

Residential/Commercial Design

Land Use/Real Estate Legal
Expertise

Institutional Representative

Planning Commission

City Council


Section 2. City Manager, or designee, will identify interested individuals from each stakeholder group, with priority given to those that served on the Council-appointed Advisory Committee that assisted the city in developing the CET ordinance and rate structure. A list of the individuals representing the stakeholder groups outlined in Section 1 shall be ratified by motion of the City Council.

Section 3. The foregoing appointments are for the duration of the project.

Section 4. This resolution shall be effective immediately upon passage.

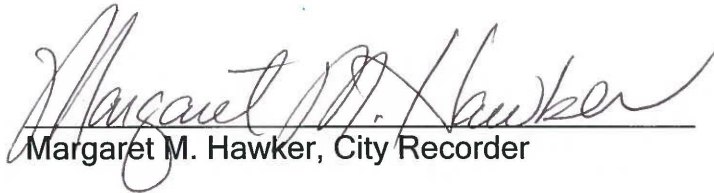
Adopted by a 6-0 vote of the Newport City Council on April 2, 2018.

Signed on April 5, 2018.

A handwritten signature in blue ink that reads "Dietmar Goebel". The signature is written in a cursive style with a long horizontal line extending to the right.

Dietmar Goebel, Council President

ATTEST:

A handwritten signature in black ink that reads "Margaret M. Hawker". The signature is written in a cursive style with a long horizontal line extending to the right.

Margaret M. Hawker, City Recorder