

RESOLUTION NO. 3800

A RESOLUTION INITIATING SUBSTANTIAL AMENDMENT 13 TO THE SOUTH BEACH URBAN RENEWAL PLAN IN NEWPORT

WHEREAS, City of Newport established an Urban Renewal Agency pursuant to ORS Chapter 457 with Resolution No. 1647, effective June 5, 1972; and

WHEREAS, the Urban Renewal Agency has been responsible for the preparation and implementation of the "South Beach Urban Renewal Plan," established with Ordinance No. 1341, adopted September 12, 1983; and

WHEREAS, the South Beach Urban Renewal Plan has been amended twelve times since it was initially adopted, with the last substantial amendment occurring on February 2, 2009 with Ordinance No. 1972; and

WHEREAS, with that 2009 substantial amendment, the effective period for initiating projects within the South Beach Urban Renewal Plan was extended from 2010 to 2020 and three phases of "conceptual projects" were identified to address blighted conditions within the plan area. The amendment further established 2027 as the date by which debt incurred to construct the projects would be retired; and

WHEREAS, while significant progress has been made in implementing identified projects, it has become evident that the 10-year timeframe for completing the three project phases is inadequate considering the time required to undertake additional planning and community engagement in order to refine the conceptual projects into tangible plans; identify funding partnerships and secure financing; acquire needed rights-of-way; obtain federal, state and local permits; negotiate contracts; complete design and bid documents; and construct projects; and

WHEREAS, extending the deadline for initiating projects from 2020 to 2025 will provide the Urban Renewal Agency an opportunity to initiate its remaining Phase 2 and Phase 3 projects; and

WHEREAS, projected tax increment revenues, debt service, and other expenditures are such that the extension can occur without changing the 2027 deadline for retiring debt so that the Plan can be closed and increment released to the affected taxing entities; and

WHEREAS, other minor revisions to the South Beach Urban Renewal Plan are included with this substantial amendment relating to project descriptions, project funding, and updated tax increment revenue and debt projections; and

WHEREAS, Urban Renewal Agency desires to move forward with preparing Substantial Amendment No. 13 to the South Beach Urban Renewal Plan as provided in ORS Chapter 457 and to provide general direction for how the amendment is to be prepared.

THE NEWPORT URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Substantial Amendment No. 13 to the South Beach Urban Renewal Plan is hereby initiated pursuant to authority granted the Urban Renewal Agency under Chapter 457 of the Oregon Revised Statutes.

Section 2. A draft copy of Substantial Amendment No. 13 to the South Beach Urban Renewal Plan shall be forwarded to the Planning Commission for recommendation and to the governing

body of each taxing district affected by the proposed amendment before it is presented for approval to the Urban Renewal Agency and Newport City Council.

Section 3. Urban Renewal Agency authorizes its Executive Director, or designee, to consult and confer with the affected taxing districts, with any written recommendations from the governing bodies of those taxing districts being presented and accepted, rejected, or modified by the Newport City Council prior to approval of the amendment.

Section 4. Adoption of Substantial Amendment No. 13 to the South Beach Urban Renewal Plan may only occur by non-emergency ordinance with concurrence from the Lincoln County Board of Commissioners for unincorporated lands within the plan area.

Section 5. Notice of a Newport City Council hearing on the proposed amendment shall be provided as outlined in ORS 457.120.

Section 6. This resolution shall be effective immediately upon passage.


Adopted by the Newport Urban Renewal Agency on May 7, 2018.

Signed on May 8, 2018.



Dean Sawyer, Chair

ATTEST:



Margaret M. Hawker, City Recorder