## CITY OF NEWPORT RESOLUTION NO. 3807

## A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR THE CITY OF NEWPORT, FISCAL YEAR 2018/2019

THE CITY OF NEWPORT RESOLVES that the City Council for the City of Newport hereby imposes the taxes provided for the City's adopted budget for Fiscal Year 2018/2019 at the rate of \$5.5938 per \$1,000 of assessed value, plus and amount of \$2,322,897 for the debt fund and that these taxes are hereby imposed and categorized up the assessed value of all taxable property within the City for the tax year 2018/2019. The following allocations constitute the above aggregate levy.

General Fund	\$5.5938 / \$1,000
Water Treatment Plant Bonded Debt	\$999,489
Wastewater Bonded Debt	\$736,452
Swimming Pool Bonded Debt	\$586,956

THE CITY OF NEWPORT FURTHER RESOLVES that the City Council of the City of Newport hereby categorized the imposed taxes for the Fiscal Year 2018/2019 follows

Subject to the General Government Limitation:

General Fund \$5.5938 / \$1,000

Excluded from the General Government Limitation:

Debt Fund

\$2,322,897

This resolution will become effective July 1, 2018.

Adopted by the Newport City Council on June 18, 2018.

Sandra N. Roumagoux, Mayor

Attest:

Margaret M. Hawker, City Recorder