

**NEWPORT URBAN RENEWAL AGENCY
RESOLUTION NO. 3812**

**A RESOLUTION ADOPTING THE 2018-2019 BUDGET,
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT**

THE NEWPORT URBAN RENEWAL AGENCY RESOLVES that the Newport Urban Renewal hereby adopts the budget for the Fiscal Year 2018-2019 in the sum of \$5,013,992 now on file at City Hall.

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the amounts for the fiscal year beginning July 1, 2018 and for the purposes shown below are hereby appropriated as follows:

Newport South Beach Operations		120,602
Newport Northside Operations		1,932
McLean Point Operations		101
Transfers to City Operations		716,000
Contingency		2,065,151
	Total Operations	<u>2,903,786</u>
Newport Urban Renewal Debt Service		1,517,462
	Total Appropriations	<u>4,421,248</u>
Reserve for Debt Service		592,744
	Total Non-Appropriations	<u>592,744</u>
	Total Uses of Funds	<u><u>5,013,992</u></u>

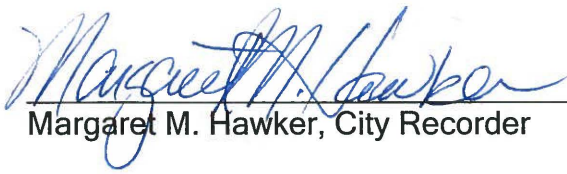
THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the Agency will certify to the County Assessor the Newport South Beach Operations, Newport Northside Operations, and McLean Point Operations a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1 Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 18, 2018.



 Dean Sawyer, Chairman

Attest:



Margaret M. Hawker, City Recorder