

**CITY OF NEWPORT
URBAN RENEWAL AGENCY
RESOLUTION NO. 3813**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR
FISCAL YEAR 2017-18, MAKING APPROPRIATION/TOTAL REQUIREMENT
CHANGES FOR SPECIFIC FUNDS**

WHEREAS, the City of Newport's 2017/2018 budget requires changes of appropriation for the Urban Renewal Operations due to unplanned circumstances and have complied with the provisions of ORS 294.

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting.

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

Section 1. The Urban Renewal Agency for City of Newport - Northside hereby adopts the amendment whereby \$500 in bank charges are added separately.

Section 2. This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on June 18, 2018.



Dean Sawyer, Chair

Attest:



Margaret M. Hawker, City Recorder

NEWPORT URBAN RENEWAL AGENCY
 Budget with Supplements/Transfer Resolutions
 Fiscal Year 2017-2018

| Fund Appropriation Level | Project No. | Adopted Budget # 3779 | Resolution # 3790 | Resolution # 3778 A | Resolution # 3778 B | Resolution # 3778 C | Resolution #3779 | Resolution #3792 | Resolution #3801 | URA Resolution #3813 | Total Adjusted Budget |
|--|-------------|-----------------------|-------------------|---------------------|---------------------|---------------------|------------------|------------------|------------------|----------------------|-----------------------|
| 270 - Urban Renewal Agency - South Beach | | | | | | | | | | | |
| Beginning Fund Balance | | 154,497 | | | | | 90,000 | 10,463 | | | 254,960 |
| Revenues | | 63,500 | | | | | | | | | 63,500 |
| Transfer from Capital Projects | | - | | | | | | 2,563 | | | 2,563 |
| Transfer from Debt Service-URA | | 3,424,221 | | | | | | | | | 3,424,221 |
| Total Revenues: | | 3,642,218 | | | | | 90,000 | 13,026 | | | 3,745,244 |
| 270 - Urban Renewal Agency - South Beach | | | | | | | | | | | |
| South Beach URA | | 108,674 | | | | | | | | | 108,674 |
| Transfer to Capital Projects - General Contingency Account | | 2,616,000 | | (50,000) | | | 90,000 | | | | 2,656,000 |
| | | 917,544 | | 50,000 | | | | 13,026 | | | 980,570 |
| Total Appropriations: | | 3,642,218 | | | | | 90,000 | 13,026 | | | 3,745,244 |
| Reserve for Future Expenditures | | - | | | | | | | | | - |
| Unappropriated Ending Fund Balance | | - | | | | | | | | | - |
| Total Urban Renewal Agency-So Beach | | 3,642,218 | | | | | 90,000 | 13,026 | | | 3,745,244 |
| URBAN RENEWAL AGENCY-SOUTH BEACH 270 | | | | | | | | | | | |
| | | | | | | | | | | | |
| 271 - Urban Renewal Agency - North Side | | | | | | | | | | | |
| Beginning Fund Balance | | 300,750 | | | | | | (29,903) | | | 270,847 |
| Revenues | | 326,000 | | | | | | | | | 326,000 |
| Total Revenues: | | 626,750 | | | | | | (29,903) | | | 596,847 |
| 271 - Urban Renewal Agency - North Side | | | | | | | | | | | |
| North Side UTA | | 1,600 | | | | | | | | 500 | 2,100 |
| Transfer to Capital Projects - General Contingency Account | | 200,000 | | | | | | | | | 200,000 |
| | | 425,150 | | | | | | (29,903) | | (500) | 394,747 |
| Total Appropriations: | | 626,750 | | | | | | (29,903) | | | 596,847 |
| Reserve for Future Expenditures | | - | | | | | | | | | - |
| Unappropriated Ending Fund Balance | | - | | | | | | | | | - |
| Total Urban Renewal Agency-North Side | | 626,750 | | | | | | (29,903) | | | 596,847 |
| URBAN RENEWAL AGENCY-NORTH SIDE - 271 | | | | | | | | | | | |
| | | | | | | | | | | | |
| 272 - Urban Renewal Agency - Mc Lean | | | | | | | | | | | |
| Beginning Fund Balance | | - | | | | | | | | | - |
| Revenues | | 100 | | | | | | | | | 100 |
| Total Revenues: | | 100 | | | | | | | | | 100 |
| 272 - Urban Renewal Agency - Mc Lean | | | | | | | | | | | |
| North Side UTA | | 100 | | | | | | | | | 100 |
| Contingency Account | | - | | | | | | | | | - |
| Total Appropriations: | | 100 | | | | | | | | | 100 |
| Reserve for Future Expenditures | | - | | | | | | | | | - |
| Unappropriated Ending Fund Balance | | - | | | | | | | | | - |
| Total Urban Renewal Agency-Mc Lean | | 100 | | | | | | | | | 100 |

NEWPORT URBAN RENEWAL AGENCY
 Budget with Supplements/Transfer Resolutions
 Fiscal Year 2017-2018

| Fund Appropriation Level | Project No. | Adopted Budget # 3779 | Resolution # 3790 | Resolution # 3778 A | Resolution # 3778 B | Resolution # 3778 C | Resolution #3779 | Resolution #3792 | Resolution #3801 | URA Resolution #3813 | Total Adjusted Budget |
|--|--|-----------------------|-------------------|---------------------|---------------------|---------------------|------------------|------------------|------------------|----------------------|-----------------------|
| URBAN RENEWAL AGENCY-MC LEAN - 272 | | | | | | | | | | | |
| 304 - Debt Service - Urban Renewal Agency | | | | | | | | | | | |
| Beginning Fund Balance | | 3,441,774 | | | | | | 29,481 | | | 3,471,255 |
| Revenues | | 2,000,294 | | | | | | | | | 2,000,294 |
| | Total Revenues: | 5,442,068 | | | | | | 29,481 | | | 5,471,549 |
| 304 - Debt Service - Urban Renewal Agency | | | | | | | | | | | |
| Debt Service - URA | | 1,517,847 | | | | | | | | | 1,517,847 |
| Transfer to Urban Renewal Agency-South Beach Contingency Account | | 3,424,221 | | | | | | | | | 3,424,221 |
| | Total Appropriations: | 4,942,068 | | | | | | | | | 4,942,068 |
| Reserve for Future Expenditures | | 500,000 | | | | | | 29,481 | | | 529,481 |
| Unappropriated Ending Fund Balance | | - | | | | | | | | | - |
| | Total Urban Renewal Agency-North Side | 5,442,068 | | | | | | 29,481 | | | 5,471,549 |
| URBAN RENEWAL AGENCY-NORTH SIDE - 271 | | | | | | | | | | | |
| URA's BALANCING AMOUNTS: | | | | | | | | | | | |
| TOTAL RESOURCES: | | 9,711,136 | | | | | 90,000 | 12,604 | | | 9,813,740 |
| TOTAL APPROPRIATIONS | | 9,211,136 | | | | | 90,000 | (16,877) | | | 9,284,259 |
| TOTAL NON APPROPRIATIONS | | 500,000 | | | | | - | 29,481 | | | 529,481 |
| TOTAL DISTRIBUTIONS | | 9,711,136 | | | | | 90,000 | 12,604 | | | 9,813,740 |
| TOTAL URA BUDGET BALANCE | | - | | | | | - | - | | | - |