

**CITY OF NEWPORT**  
**RESOLUTION NO. 3817**  
**ESTABLISHING A FINANCE WORK GROUP**

**WHEREAS**, during the 2018 Budget Committee meetings, a recommendation was made to form a Finance Work Group to review long-term financial issues for the City of Newport; and

**WHEREAS**, on June 4, 2018, the City Council received a formal recommendation from the Budget Committee to proceed with the creation of a Finance Work Group; and

**WHEREAS**, on June 4, 2018, the City Council approved a motion to direct the City Manager to proceed with the drafting of a resolution creating a Finance Work Group to review the long-term city finances and report its findings to the City Council at the December 3, 2018 City Council meeting.

**THE CITY OF NEWPORT RESOLVES AS FOLLOWS:**

**Section 1.** The City Council of the City of Newport hereby establishes a Finance Work Group the following composition:

- A. Members of the City Council;
- B. Any members of the Budget Committee (other than City Councilors) who wish to participate.
- C. The citizen member of the Audit Committee.

**Section 2.** It is envisioned that the Finance Work Group would meet three times followed by a report to the City Council at the December 3, 2018 City Council meeting. Tentative meeting dates are:

- A. August 14, 2018 - 4:00 - 6:00 P.M. to discuss long-term debt and capital projects.
- B. October 9, 2018 - 4:00 - 6:00 P.M. to discuss trends in operational expenses.
- C. November 13, 2018 - 4:00 - 6:00 P.M. to discuss revenue projections.

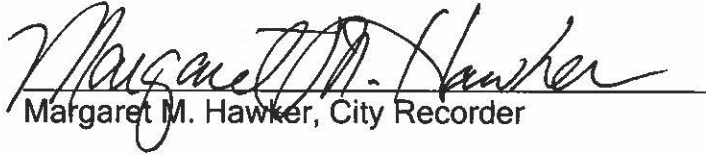
The Finance Work Group is empowered to meet at additional dates and times to complete its financial review of the City of Newport long-term finances.

**Section 3.** This resolution shall be effective immediately upon passage.

Adopted by the City Council of the City of Newport on July 16, 2018.

  
Sandra N. Roumagoux, Mayor

ATTEST:

  
Margaret M. Hawker, City Recorder