

CITY OF NEWPORT

RESOLUTION NO. 3834

RESOLUTION ESTABLISHING FEES FOR
EVALUATION OF MULTIPLE-UNIT HOUSING
PROPERTY TAX EXEMPTION APPLICATIONS

WHEREAS, on August 8, 2017 the Newport City Council adopted Ordinance No. 2115, establishing a Multiple-Unit Housing Property Tax Exemption, consistent with ORS 307.600 through 307.637, to incentivize the construction of new multi-family housing; and

WHEREAS, Ordinance No. 2115 provides that, at the time an application for property tax exemption is submitted, an applicant shall pay an application processing fee, including the costs of an independent outside professional consultant to review the project's financial pro-forma; and

WHEREAS, Ordinance No. 2115 further requires that such fee be determined by resolution of the City Council; and

WHEREAS, the City may soon receive its first application for property tax exemption under this program; therefore, it is timely that the application processing fee be established.

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

Section 1. The application processing fee shall be \$4,500.

Section 2. The fee referenced in Section 1 is to be incorporated into the City's comprehensive schedule of fees and charges, where it may be adjusted annually, by resolution, as part of the City's budgeting process to ensure that the processing fee is sufficient to cover anticipated costs.

Section 3. This resolution shall become effective immediately upon passage.

Adopted by the Newport City Council on January 22, 2019.

Signed by the Mayor on January 23, 2019.



Dean Sawyer, Mayor

ATTEST:



Margaret M. Hawker, City Recorder