

**CITY OF NEWPORT
RESOLUTION NO. 3845**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR
FISCAL YEAR 2018-19, MAKING APPROPRIATION/TOTAL REQUIREMENT
CHANGES FOR SPECIFIC FUNDS**

WHEREAS, the City of Newport's 2018/2019 Fiscal Year budget requires changes of appropriation for the General, Recreation, Public Parking, Room Tax, Street, Agate Beach Closure, Capital Projects - General and Proprietary, Reserve, Capital Improvements, and Wastewater funds due to unplanned circumstances and have complied with the provisions of ORS 294.

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting; and

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

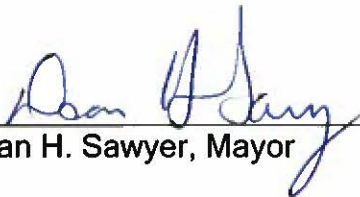
Section 1: That this supplemental budget is hereby adopted and hereby provides for:

1. Adjustment to the General fund for the implementation of the Low-Income Assistance program, and update abatement budget for Azar property cleanup.
2. Public Parking: record contingency adjustments.
3. Streets: adjustment or shift funding of ISTEPA funding.
4. SDC fund: adjust beginning fund balance (BFB) to audited year-end balance.
5. Agate Beach Closure fund: adjust beginning fund balance to audited year-end balance.
6. Capital Project - General: record contingency adjustments.
7. Capital Project - Proprietary: record transfer from Wastewater fund to close Big Creek WW Lift station, recognize grant revenue, and adjust grant funding for the Water Supply Placed Based project.

8. Reserve fund: adjust beginning fund balance to audited year-end balance and transfer monies in Library Reserve to cover final project costs.
9. Capital Improvements fund: adjust beginning fund balance to audited year-end balance, record City Hall Window BFB and transfer to General Fund and to Coast Park Restroom project and close and merge two skate projects into the Skate Park Beautification project.
10. Wastewater fund: record correction to transfers, and create a transfer to Capital Projects - Proprietary to close Big Creek WW Lift station project.

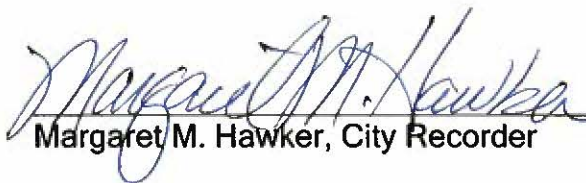
Section 2: This resolution will become effective immediately upon adoption.

Adopted on April 1, 2019.



Dean H. Sawyer, Mayor

ATTEST:



Margaret M. Hawker, City Recorder