

CITY OF NEWPORT

RESOLUTION NO. 3860

**A RESOLUTION IMPOSING AND CATEGORIZING
AD VALOREM TAXES FOR THE
CITY OF NEWPORT - FISCAL YEAR 2019-2020**

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

That the City Council of the City of Newport hereby imposes the taxes provided for the City's adopted budget for Fiscal Year 2019-2020 at the rate of \$5.5938 per \$1,000 of assessed value, plus an amount of \$2,541,258 for the debt fund and that these taxes are hereby imposed and categorized up the assessed value of all taxable property within the City for the tax year 2019-2020. The following allocations constitute the above aggregate levy.

General Fund	\$5.5938 / \$1,000
Water Treatment Plant Bonded Debt	\$2,038,356
Wastewater Bonded Debt	\$0.00
Swimming Pool Bonded Debt	\$502,902

THE CITY OF NEWPORT FURTHER RESOLVES AS FOLLOWS:

That the City Council of the City of Newport hereby categorized the imposed taxes for the Fiscal Year 2019/2020 follows:

Subject to the General Government Limitation:	General Fund	\$5.5938 / \$1,000
Excluded from the General Government Limitation:	Debt Fund	\$2,541,258

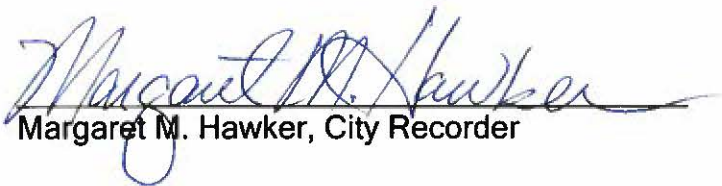
This resolution will become effective July 1, 2019.

Adopted by the Newport City Council on June 17, 2019.



David N. Allen, Council President

Attest:



Margaret M. Hawker, City Recorder