

**NEWPORT URBAN RENEWAL AGENCY  
RESOLUTION NO. 3863**

**A RESOLUTION ADOPTING THE 2019-2020 BUDGET,  
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT**

**THE NEWPORT URBAN RENEWAL AGENCY RESOLVES** that the Newport Urban Renewal hereby adopts the budget for the Fiscal Year 2019/2020 in the sum of \$6,786,393, now on file at City Hall.

**THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES** that the amounts for the fiscal year beginning July 1, 2019 and for the purposes shown below are hereby appropriated as follows:

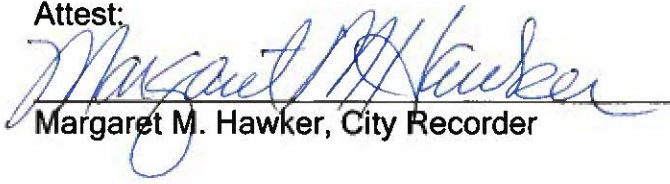
Newport South Beach Operations	102,069
Newport Northside Operations	35,615
McLean Point Operations	600
Transfers to City Operations	2,437,000
Contingency	2,683,071
<b>Total Operations</b>	<b>5,258,355</b>
<b>Newport Urban Renewal Debt Service</b>	<b>1,517,771</b>
<b>Total Appropriations</b>	<b>6,776,126</b>
Reserve for Debt Service	10,267
<b>Total Non-Appropriations</b>	<b>10,267</b>
<b>Total Uses of Funds</b>	<b>6,786,393</b>

**THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES** that the Agency will certify to the County Assessor the Newport South Beach Operations, Newport Northside Operations, and McLean Point Operations a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1 Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 17, 2019.

  
Dietmar Goebel, Chairman

Attest:

A handwritten signature in blue ink, appearing to read "Margaret M. Hawker", written over a horizontal line.

Margaret M. Hawker, City Recorder