

**CITY OF NEWPORT
URBAN RENEWAL AGENCY
RESOLUTION NO. 3883**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR
FISCAL YEAR 2019/2020, MAKING APPROPRIATION/TOTAL REQUIREMENT
CHANGES FOR SPECIFIC FUNDS**

WHEREAS, the City of Newport's 2019-20 budget requires changes of appropriation for the Urban Renewal Operations due to unplanned circumstances and have complied with the provisions of ORS 294.

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting.

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

Section 1. The Urban Renewal Agency for City of Newport - the three programs, South Beach, Northside, and McLean will have adjustments to their beginning fund balances.

Attachment A sets forth the supplemental budgets listed here and such Attachment A is incorporated herein.

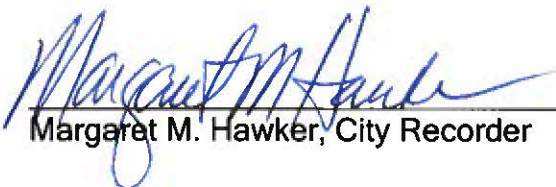
This resolution will become effective immediately upon passage.

Adopted by the Newport Urban Renewal Agency on May 4, 2020.



Dietmar Goebel, Chair

Attest:



Margaret M. Hawker, City Recorder

CITY OF NEWPORT
Budget with Supplements/Transfer Resolutions
Fiscal Year 2019-2020

Fund Appropriation Level	Project No.	7/1/2019 Adopted Budget # 3859	5/4/2020 URA #3883	Total Adjusted Budget
NEWPORT URBAN RENEWAL AGENCY				
Budget with Supplements/Transfer Resolutions				
Fiscal Year 2019-2020				
Fund Appropriation Level	Project No.	Adopted Budget #3863		Total Adjusted Budget
270 - Urban Renewal Agency - South Beach Fund				
Beginning Fund Balance		1,205,791	28,800	1,234,591
Revenues		2,318,677		2,318,677
	Total Revenues:	3,524,468	28,800	3,553,268
270 - Urban Renewal Agency - South Beach Fund				
South Beach URA		102,069		102,069
Transfer to Debt Service - URA Fund		737,000		737,000
Transfer to Capital Projects - Governmental Fund		1,600,000		1,600,000
Transfer to Reserve Fund		50,000		50,000
Contingency Account		1,035,399	28,800	1,064,199
	Total Appropriations:	3,524,468	28,800	3,553,268
Reserve for Future Expenditures		-		-
Unappropriated Ending Fund Balance		-		-
	Total Urban Renewal Agency-So Beach Fund	3,524,468	28,800	3,553,268

URBAN RENEWAL AGENCY-SOUTH BEACH FUND - 270

271 - Urban Renewal Agency - North Side Fund				
Beginning Fund Balance		1,052,738	16,200	1,068,938
Revenues		667,746		667,746
	Total Revenues:	1,720,484	16,200	1,736,684

271 - Urban Renewal Agency - North Side Fund				
URA - North Side		35,615		35,615
Transfer to Capital Projects - Governmental Fund		50,000		50,000
Contingency Account		1,634,869	16,200	1,651,069

CITY OF NEWPORT
Budget with Supplements/Transfer Resolutions
Fiscal Year 2019-2020

Fund Appropriation Level	Project No.	7/1/2019 Adopted Budget # 3859	5/4/2020 URA #3883	Total Adjusted Budget
	Total Appropriations:	1,720,484	16,200	1,736,684
Reserve for Future Expenditures		-		-
Unappropriated Ending Fund Balance		-		-
Total Urban Renewal Agency-North Side		1,720,484	16,200	1,736,684
URBAN RENEWAL AGENCY-NORTH SIDE FUND - 271				
272 - Urban Renewal Agency - McLean Fund				
Beginning Fund Balance		7,896	223	8,119
Revenues		5,507		5,507
Total Revenues:		13,403	223	13,626
272 - Urban Renewal Agency - McLean Fund				
URA - McLean		600		600
Contingency Account		12,803	223	13,026
Total Appropriations:		13,403	223	13,626
Reserve for Future Expenditures		-		-
Unappropriated Ending Fund Balance		-		-
Total Urban Renewal Agency-Mc Lean		13,403	223	13,626
URBAN RENEWAL AGENCY-MCLEAN FUND - 272				

CITY OF NEWPORT
Budget with Supplements/Transfer Resolutions
Fiscal Year 2019-2020

Fund Appropriation Level	Project No.	7/1/2019 Adopted Budget # 3859	5/4/2020 URA #3883	Total Adjusted Budget
304 - Debt Service - Urban Renewal Agency Fund				
Beginning Fund Balance		790,538		790,538
Revenues		500		500
Transfer from URA - South Beach Fund		737,000		737,000
	Total Revenues:	1,528,038		1,528,038
304 - Debt Service - Urban Renewal Agency Fund				
Debt Service - URA		1,517,771		1,517,771
Contingency Account		-		-
	Total Appropriations:	1,517,771		1,517,771
Reserve for Future Expenditures		10,267		10,267
Unappropriated Ending Fund Balance		-		-
	Total Urban Renewal Agency-North Side	1,528,038		1,528,038
DEBT SERVICE - URBAN RENEWAL AGENCY FUND - 304				
URA's BALANCING AMOUNTS:				
TOTAL RESOURCES:		6,786,393	45,223	6,831,616
TOTAL APPROPRIATIONS		6,776,126	45,223	6,821,349
TOTAL NON APPROPRIATIONS		10,267	-	10,267
TOTAL DISTRIBUTIONS		6,786,393	45,223	6,831,616
TOTAL URA BUDGET BALANCE				
		-	-	-
	TRANSFER IN:	737,000	-	737,000
	TRANSFER OUT:	2,437,000	-	2,437,000
	CITY TRANSFERS IN:	-	-	-
	CITY TRANSFERS OUT :	1,700,000	-	1,700,000
		-	-	-