

**CITY OF NEWPORT  
URBAN RENEWAL AGENCY  
RESOLUTION NO. 3888**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR  
FISCAL YEAR 2019/2020, MAKING APPROPRIATION/TOTAL REQUIREMENT  
CHANGES FOR SPECIFIC FUNDS**

**WHEREAS**, the City of Newport's 2019-20 budget requires changes of appropriation for the Urban Renewal Operations due to unplanned circumstances and have complied with the provisions of ORS 294.

**WHEREAS**, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

**WHEREAS**, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting, and

**THE CITY OF NEWPORT RESOLVES AS FOLLOWS:**

**Section 1.** The Urban Renewal Agency for City of Newport - within the South Beach program, the contingency is being reduced and a transfer out to the General Fund is being created. With the proceeds, the Newport Small Business Recovery Grant program is being created within the General Fund of the City.

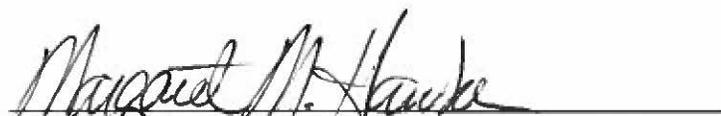
Attachment A sets forth the supplemental budgets listed here and such Attachment A is incorporated herein.

This resolution will become effective immediately upon passage.

Adopted by the Newport Urban Renewal Agency on June 1, 2020.

  
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Dietmar Goebel, Chair

Attest:

  
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Margaret M. Hawker, City Recorder

CITY OF NEWPORT  
 Budget with Supplements/Transfer Resolutions  
 Fiscal Year 2019-2020

Fund Appropriation Level	Project No.	7/1/2019	8/19/2019	11/18/2019	3/16/2020	5/4/2020	5/4/2020	6/1/2020	6/1/2020	Total Adjusted Budget
		Adopted Budget # 3859	#3868	#3872	#3879	#3881	URA #3883	#3887	URA #3888	
<b>270 - Urban Renewal Agency - South Beach Fund</b>										
Beginning Fund Balance		1,205,791					28,800			1,234,591
Revenues		2,318,677								2,318,677
<b>Total Revenues:</b>		3,524,468					28,800			3,553,268
<b>270 - Urban Renewal Agency - South Beach Fund</b>										
South Beach URA		102,069								102,069
Transfer to Debt Service - URA Fund		737,000								737,000
Transfer to Capital Projects - Governmental Fund		1,600,000								1,600,000
Transfer to General Fund		-						A,	1,000,000	1,000,000
Transfer to Reserve Fund		50,000								50,000
Contingency Account		1,035,399					28,800	A,	(1,000,000)	64,199
<b>Total Appropriations:</b>		3,524,468					28,800			3,553,268
Reserve for Future Expenditures		-								-
Unappropriated Ending Fund Balance		-								-
<b>Total Urban Renewal Agency-South Beach Fund</b>		3,524,468					28,800			3,553,268
<b>URBAN RENEWAL AGENCY-SOUTH BEACH FUND - 270</b>										
<b>271 - Urban Renewal Agency - North Side Fund</b>										
Beginning Fund Balance		1,052,738					16,200			1,068,938
Revenues		667,746								667,746
<b>Total Revenues:</b>		1,720,484					16,200			1,736,684
<b>271 - Urban Renewal Agency - North Side Fund</b>										
URA - North Side		35,615								35,615
Transfer to Capital Projects - Governmental Fund		50,000								50,000
Contingency Account		1,634,869					16,200			1,651,069
<b>Total Appropriations:</b>		1,720,484					16,200			1,736,684
Reserve for Future Expenditures		-								-
Unappropriated Ending Fund Balance		-								-
<b>Total Urban Renewal Agency-North Side</b>		1,720,484					16,200			1,736,684
<b>URBAN RENEWAL AGENCY-NORTH SIDE FUND - 271</b>										
<b>272 - Urban Renewal Agency - McLean Fund</b>										
Beginning Fund Balance		7,896					223			8,119
Revenues		5,507								5,507
<b>Total Revenues:</b>		13,403					223			13,626
<b>272 - Urban Renewal Agency - McLean Fund</b>										
URA - McLean		600								600
Contingency Account		12,803					223			13,026
<b>Total Appropriations:</b>		13,403					223			13,626
Reserve for Future Expenditures		-								-
Unappropriated Ending Fund Balance		-								-
<b>Total Urban Renewal Agency-Mc Lean</b>		13,403					223			13,626
<b>URBAN RENEWAL AGENCY-MCLEAN FUND - 272</b>										

CITY OF NEWPORT  
 Budget with Supplements/Transfer Resolutions  
 Fiscal Year 2019-2020

Fund Appropriation Level	Project No.	7/1/2019 Adopted Budget # 3859	8/19/2019 #3868	11/18/2019 #3872	3/16/2020 #3879	5/4/2020 #3881	5/4/2020 URA #3883	6/1/2020 #3887	6/1/2020 URA #3888	Total Adjusted Budget
<b>304 - Debt Service - Urban Renewal Agency Fund</b>										
Beginning Fund Balance		790,538								790,538
Revenues		500								500
Transfer from URA - South Beach Fund		737,000								737,000
<b>Total Revenues:</b>		<b>1,528,038</b>								<b>1,528,038</b>
<b>304 - Debt Service - Urban Renewal Agency Fund</b>										
Debt Service - URA		1,517,771								1,517,771
Contingency Account		-								-
<b>Total Appropriations:</b>		<b>1,517,771</b>								<b>1,517,771</b>
Reserve for Future Expenditures		10,267								10,267
Unappropriated Ending Fund Balance		-								-
<b>Total Urban Renewal Agency-North Side</b>		<b>1,528,038</b>								<b>1,528,038</b>
<b>DEBT SERVICE - URBAN RENEWAL AGENCY FUND - 304</b>										
<b>URA's BALANCING AMOUNTS:</b>										
TOTAL RESOURCES:		6,786,393	-	-	-	-	-	-	-	6,831,616
TOTAL APPROPRIATIONS		6,776,126	-	-	-	-	-	-	-	6,821,349
TOTAL NON APPROPRIATIONS		10,267	-	-	-	-	-	-	-	10,267
TOTAL DISTRIBUTIONS		6,786,393	-	-	-	-	-	-	-	6,831,616
<b>TOTAL URA BUDGET BALANCE</b>										
TRANSFER IN:		737,000	-	-	-	-	-	-	-	737,000
TRANSFER OUT:		2,437,000	-	-	-	-	-	-	1,000,000	3,437,000
CITY TRANSFERS IN:		-	-	-	-	-	-	-	-	-
CITY TRANSFERS OUT:		1,700,000	-	-	-	-	-	-	1,000,000	2,700,000
<b>CITY'S &amp; URA's BALANCING AMOUNTS:</b>										
TOTAL RESOURCES:		97,337,719	46,852	3,885,836	1,289,929	911,420	-	788,947	-	104,260,703
TOTAL APPROPRIATIONS		88,193,683	71,852	3,885,836	1,268,850	964,810	-	810,433	-	95,195,464
TOTAL NON APPROPRIATIONS		9,144,036	(25,000)	-	21,079	(53,390)	-	(21,486)	-	9,065,239
TOTAL DISTRIBUTIONS		97,337,719	46,852	3,885,836	1,289,929	911,420	-	788,947	-	104,260,703
<b>TOTAL CITY BUDGET BALANCE</b>						0				0
TRANSFER IN:		16,575,761	42,176	797,409	8,000	692,200	-	729,561	-	18,845,107
TRANSFER OUT:		16,575,761	42,176	797,409	8,000	692,200	-	(270,439)	1,000,000	18,845,107
								1,000,000	(1,000,000)	