

**NEWPORT URBAN RENEWAL AGENCY
RESOLUTION NO. 3890**

**A RESOLUTION ADOPTING THE 2020-2021 BUDGET,
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT**

THE NEWPORT URBAN RENEWAL AGENCY RESOLVES that the Newport Urban Renewal hereby adopts the budget for the Fiscal Year 2020-2021 in the sum of \$6,592,683, now on file at City Hall.

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below are hereby appropriated as follows:

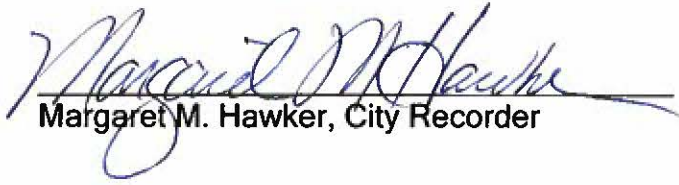
Newport South Beach Operations	91,868
Newport Northside Operations	33,151
McLean Point Operations	600
Transfers to City Operations	1,602,000
Contingency	<u>3,182,314</u>
Total Operations	<u>4,909,933</u>
Newport Urban Renewal Debt Service	<u>1,517,215</u>
Total Appropriations	<u>6,427,148</u>
Reserve for Debt Service	<u>165,535</u>
Total Non-Appropriations	165,535
Total Uses of Funds	<u><u>6,592,683</u></u>

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the Agency will certify to the County Assessor the Newport South Beach Operations, Newport Northside Operations, and McLean Point Operations a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1 Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 29, 2020.


Dietmar Goebel, Chairman

Attest:


Margaret M. Hawker, City Recorder