

CITY OF NEWPORT
RESOLUTION NO. 3893

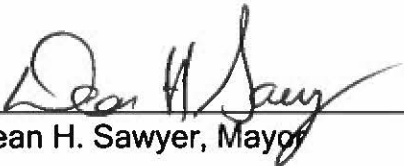
**A RESOLUTION DECLARING THE CITY'S ELECTION TO RECEIVE STATE
SHARED REVENUES**

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

Pursuant to ORS 221.770, the City hereby elects to receive State Shared Revenues for the Fiscal Year 2020-21. Attachment A sets forth how the State Shared Revenues are projected to be used in Fiscal Year 2020-2021 and is incorporated herein.

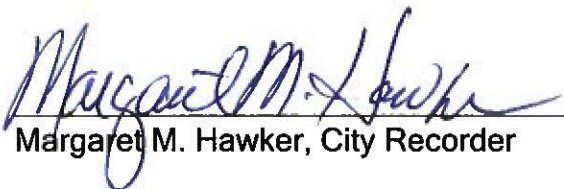
This resolution will become effective July 1, 2020.

Adopted by the Newport City Council on June 29, 2020.



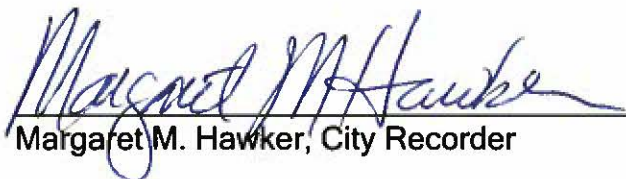
Dean H. Sawyer, Mayor

Attest:



Margaret M. Hawker, City Recorder

I certify that a public hearing before the Budget Committee was held on May 19, 2020 and a public hearing before the City Council was held on June 29, 2020, giving citizens an opportunity to comment on use of State Revenue Sharing.



Margaret M. Hawker, City Recorder

CITY OF NEWPORT, OREGON

OREGON SHARED REVENUES
 PUBLIC HEARING BEFORE THE BUDGET COMMITTEE ON THE POSSIBLE USES
 FISCAL YEAR 2020-21 PROPOSED BUDGET
 "ATTACHMENT A"

REVENUE TYPE	CERTIFIED EST. POPULATION @ 12/15/2019	PER CAPITA RATES ESTIMATES	ESTIMATED REVENUES			
A. GENERAL SHARED REVENUES	Not Applicable	Not Applicable	\$ 125,000	*		
B. OTHER SHARED REVENUES					Current Budget	Potential Loss
Liquor Tax	10,285	\$ 19.79	\$ 160,253	*	-	(160,253)
Cigarette Tax	10,285	\$ 1.13	\$ 12,000	*		
Marijuana Tax	10,285	\$ 3.51	\$ 55,000	*		
Highway Gas Tax	10,285	\$ 61.42	\$ 631,520		98.0% of Allocation for Streets and Roads 2.0% of Allocation for Bicycle Paths & Trails	616,520 15,000
C. COMPARISON TO PROPOSED BUDGET REQUIREMENTS						
FY 2020-21 PROPOSED BUDGET - ALL FUNDS			\$ 82,266,981		Summary of Funds	
FY 2020-21 PROPOSED BUDGET - GENERAL FUND			\$ 12,695,611	\$ 352,253	*	- See General Fund Resources
FY 2020-21 PROPOSED BUDGET - STREETS FUND FOR OPERATIONS (Fund 251)			\$ 652,386	\$ 616,520		Allocated - See Street fund
- CAPITAL PROJECTS FUND (Fund 402)			\$ 6,429,145	\$ 15,000		Allocated - See Capital Project fund
Total State Gas Tax Allocation			\$ 7,081,531	\$ 631,520		

CITY OF NEWPORT, OREGON

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