

CITY OF NEWPORT

RESOLUTION NO. 3907

**UPDATING COMPOSITION OF AN AD-HOC WORK GROUP
TO DEVELOP OPTIONS FOR DISTRIBUTING NEWPORT'S
AFFORDABLE HOUSING CONSTRUCTION EXCISE TAX FUNDS
AND REPEALING RESOLUTION NO. 3798 IN ITS ENTIRETY**

WHEREAS, On August 7, 2017, the Newport City Council adopted Ordinance No. 2114 establishing a Construction Excise Tax for Affordable Housing consistent with authority granted by the Oregon Legislature with Senate Bill 1533 (2016); and

WHEREAS, that same evening, the City Council adopted Resolution No. 3787 establishing the percentage rate of the excise tax to be levied on the value of commercial, industrial, and residential improvements to fund affordable housing; and

WHEREAS, Resolution No. 3787 further identifies that an Ad-Hoc Work Group be formed, and approved by the City Council, to determine how to distribute funds collected pursuant to the resolution; and

WHEREAS, stakeholder groups to be represented on the Ad-Hoc Work Group were identified with Resolution No. 3798, adopted on April 2, 2018, with individuals representing each group to be ratified by motion of the City Council; and

WHEREAS, now that the City has a little more than two full fiscal years of construction excise tax collections, it is in a position to understand how available dollars can be best leveraged to address affordable housing needs; and

WHEREAS, at a November 16, 2020 work session the City Council expressed an interest in expanding the composition of the Ad-Hoc Work Group and moving forward with identifying individuals to assist with the effort.

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

Section 1. An Ad-Hoc Work Group to assist the City in determining how to distribute affordable housing construction excise tax funds, pursuant to Ordinance No. 2114 and Resolution No. 3787, shall consist of an individual representing each of the following stakeholder groups:

Affordable Housing Representative
Non-Profit Representative
Market Rate Housing Representative
Commercial Real Estate
Residential Real Estate
Residential/Commercial Design

Land Use/Real Estate Legal Expertise
Institutional Representative
Planning Commission
Vision 2040 Representative
City Council


Section 2. City Manager, or designee, will identify interested individuals from each stakeholder group, and a list of the individuals representing the stakeholder groups outlined in Section 1 shall be ratified by motion of the City Council.

Section 3. The foregoing appointments are for the duration of the project.

Section 4. Resolution No. 3798 is repealed in its entirety.

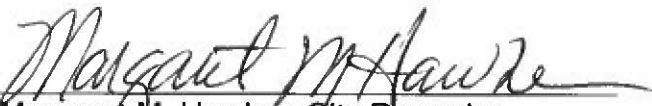
Section 5. This resolution shall be effective immediately upon passage.

Adopted by the City Council of the City of Newport this 4th day of January, 2021.



Dean H. Sawyer, Mayor

ATTEST:



Margaret M. Hawker, City Recorder