

**CITY OF NEWPORT URBAN RENEWAL AGENCY  
RESOLUTION NO. 3915**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR  
FISCAL YEAR 2020-21, MAKING APPROPRIATION/TOTAL  
REQUIREMENT CHANGES FOR SPECIFIC FUNDS**

**WHEREAS**, the City of Newport's 2020-21 budget requires changes of appropriation for the Urban Renewal Operations due to unplanned circumstances and have complied with the provisions of ORS 294.

**WHEREAS**, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

**WHEREAS**, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting, and

**THE CITY OF NEWPORT RESOLVES AS FOLLOWS:**

1. The three programs for the Urban Renewal Agency, South Beach, Northside, and McLean along with the Debt Service Fund will have adjustments to their beginning fund balances due to the completion of the 2019-2020 Fiscal Year audit.
2. The South Beach and Northside programs will adjustment to increase payroll expenses due to the implementation of a 2% COLA in February 2021.


Attachment A sets forth the supplemental budgets listed here and such Attachment A is incorporated herein.

This resolution will become effective immediately upon passage.

Adopted by the Newport Urban Renewal Agency on June 21, 2021.

  
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Ryan Parker, Chair

Attest:

  
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Margaret M. Hawker, City Recorder

CITY OF NEWPORT  
 Budget with Supplements/Transfer Resolutions  
 Fiscal Year 2020-2021

Fund Appropriation Level	Project No.	7/1/2020	8/17/2020	9/8/2020	10/19/2020	2/16/2021	3/15/2021	6/7/2021	URA	6/21/2021	6/21/2021	Total Adjusted Budget
		Adopted Budget # 3895	# 3899	#3900	#3904	#3910	#3911	#3913	#3915	#3917		
<b>NEWPORT URBAN RENEWAL AGENCY</b>												
Budget with Supplements/Transfer Resolutions												
Fiscal Year 2020-2021												
<b>Fund Appropriation Level</b>	<b>Project No.</b>	<b>Adopted Budget # 3890</b>										<b>Total Adjusted Budget</b>
<b>270 - Urban Renewal Agency - South Beach Fund</b>												
Beginning Fund Balance		75,996							111,216			187,212
Revenues		2,341,831										2,341,831
Transfers In		-										-
	<b>Total Revenues:</b>	<b>2,417,827</b>							<b>111,216</b>			<b>2,529,043</b>
<b>270 - Urban Renewal Agency - South Beach Fund</b>												
South Beach URA		91,868							529			92,397
Transfer to Debt Service - URA Fund		1,510,000										1,510,000
Transfer to Capital Projects - Governmental Fund		25,000										25,000
Contingency Account		790,959							110,687			901,646
	<b>Total Appropriations:</b>	<b>2,417,827</b>							<b>111,216</b>			<b>2,529,043</b>
Reserve for Future Expenditures		-										-
Unappropriated Ending Fund Balance		-										-
	<b>Total Urban Renewal Agency-So Beach Fund</b>	<b>2,417,827</b>							<b>111,216</b>			<b>2,529,043</b>
<b>URBAN RENEWAL AGENCY-SOUTH BEACH FUND - 270</b>												
<b>271 - Urban Renewal Agency - North Side Fund</b>												
Beginning Fund Balance		1,654,817							30,018			1,684,835
Revenues		674,701										674,701
Transfers In		-										-
	<b>Total Revenues:</b>	<b>2,329,518</b>							<b>30,018</b>			<b>2,359,536</b>
<b>271 - Urban Renewal Agency - North Side Fund</b>												
URA - North Side		33,151							529			33,680
Transfer to Capital Projects - Governmental Fund		67,000										67,000
Contingency Account		2,229,367							29,489			2,258,856
	<b>Total Appropriations:</b>	<b>2,329,518</b>							<b>30,018</b>			<b>2,359,536</b>
Reserve for Future Expenditures		-										-
Unappropriated Ending Fund Balance		-										-
	<b>Total Urban Renewal Agency-North Side</b>	<b>2,329,518</b>							<b>30,018</b>			<b>2,359,536</b>
<b>URBAN RENEWAL AGENCY-NORTH SIDE FUND - 271</b>												
<b>272 - Urban Renewal Agency - McLean Fund</b>												
Beginning Fund Balance		44,943							184			45,127
Revenues		117,645										117,645
Transfers In		-										-
	<b>Total Revenues:</b>	<b>162,588</b>							<b>184</b>			<b>162,772</b>
<b>272 - Urban Renewal Agency - McLean Fund</b>												
URA - McLean		600										600
Transfers Out		-										-
Contingency Account		161,988							184			162,172
	<b>Total Appropriations:</b>	<b>162,588</b>							<b>184</b>			<b>162,772</b>
Reserve for Future Expenditures		-										-
Unappropriated Ending Fund Balance		-										-
	<b>Total Urban Renewal Agency-Mc Lean</b>	<b>162,588</b>							<b>184</b>			<b>162,772</b>

CITY OF NEWPORT  
 Budget with Supplements/Transfer Resolutions  
 Fiscal Year 2020-2021

Fund Appropriation Level	Project No.	7/1/2020							URA		Total Adjusted Budget
		Adopted Budget # 3895	8/17/2020 # 3899	9/8/2020 #3900	10/19/2020 #3904	2/16/2021 #3910	3/15/2021 #3911	6/7/2021 #3913	6/21/2021 #3915	6/21/2021 #3917	
<b>URBAN RENEWAL AGENCY-MCLEAN FUND - 272</b>											
<b>304 - Debt Service - Urban Renewal Agency Fund</b>											
Beginning Fund Balance		164,350							2,361		166,711
Revenues		8,400									8,400
Transfer from URA - South Beach Fund		1,510,000									1,510,000
	<b>Total Revenues:</b>	1,682,750	-	-	-	-	-	-	2,361	-	1,685,111
<b>304 - Debt Service - Urban Renewal Agency Fund</b>											
Debt Service - URA		1,517,215									1,517,215
Transfers Out		-									-
Contingency Account		-							2,361		2,361
	<b>Total Appropriations:</b>	1,517,215	-	-	-	-	-	-	2,361	-	1,519,576
Reserve for Future Expenditures		165,535									165,535
Unappropriated Ending Fund Balance		-									-
	<b>Total Urban Renewal Agency-North Side</b>	1,682,750	-	-	-	-	-	-	2,361	-	1,685,111
<b>DEBT SERVICE - URBAN RENEWAL AGENCY FUND - 304</b>											
<b>URA's BALANCING AMOUNTS:</b>											
TOTAL RESOURCES		6,592,683	-	-	-	-	-	-	143,779	-	6,736,462
TOTAL APPROPRIATIONS		6,427,148	-	-	-	-	-	-	143,779	-	6,570,927
TOTAL NON APPROPRIATIONS		165,535	-	-	-	-	-	-	-	-	165,535
TOTAL DISTRIBUTIONS		6,592,683	-	-	-	-	-	-	143,779	-	6,736,462