

**NEWPORT URBAN RENEWAL AGENCY
RESOLUTION NO. 3916**

**A RESOLUTION ADOPTING THE 2021-2022 BUDGET,
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT**

THE NEWPORT URBAN RENEWAL AGENCY RESOLVES that the Newport Urban Renewal hereby adopts the budget for the Fiscal Year 2021-2022 in the sum of \$8,853,033, now on file at City Hall.

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the amounts for the fiscal year beginning July 1, 2021 and for the purposes shown below are hereby appropriated as follows:

Newport South Beach Operations	138,454
Newport Northside Operations	91,664
McLean Point Operations	600
Transfers to City Operations	1,678,300
Contingency	5,432,230
Total Operations	<u>7,341,248</u>
Newport Urban Renewal Debt Service	<u>1,354,642</u>
Total Appropriations	<u>8,695,890</u>
Reserve for Debt Service	<u>157,143</u>
Total Non-Appropriations	<u>157,143</u>
Total Uses of Funds	<u><u>8,853,033</u></u>

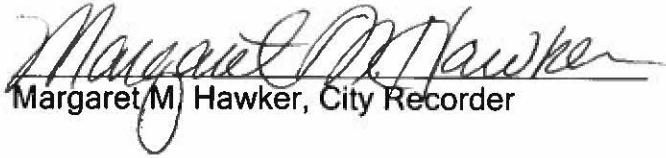
THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the Agency will certify to the County Assessor the Newport South Beach Operations, Newport Northside Operations, and McLean Point Operations a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1 Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 21, 2021.



Ryan Parker, Chair

Attest:


Margaret M. Hawker, City Recorder