


CITY OF NEWPORT  
RESOLUTION NO. 3919

A RESOLUTION DECLARING THE CITY'S ELECTION  
TO RECEIVE STATE SHARED REVENUES

THE CITY OF NEWPORT resolves that, pursuant to ORS 221.770, the City hereby elects to receive State Shared Revenues for the Fiscal Year 2021/2022. Attachment A sets forth how the State Shared Revenues are projected to be used in Fiscal Year 2021/2022 and is incorporated herein.

This resolution will become effective July 1, 2021.

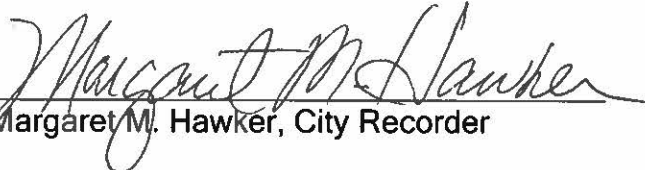
Adopted by the Newport City Council on June 21, 2021.

  
\_\_\_\_\_  
Dean H. Sawyer, Mayor

Attest:

  
\_\_\_\_\_  
Margaret M. Hawker, City Recorder

I certify that a public hearing before the Budget Committee was held on April 27, 2021 and a public hearing before the City Council was held on June 21, 2021, giving citizens an opportunity to comment on use of State Revenue Sharing.

  
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Margaret M. Hawker, City Recorder

CITY OF NEWPORT, OREGON  
 OREGON SHARED REVENUES  
 PUBLIC HEARING BEFORE THE BUDGET COMMITTEE ON THE POSSIBLE USES  
 FISCAL YEAR 2021-22 PROPOSED BUDGET  
 "ATTACHMENT A"

REVENUE TYPE	CERTIFIED EST. POPULATION @ 12/15/2020	PER CAPITA RATES ESTIMATES	ESTIMATED REVENUES		
A. GENERAL SHARED REVENUES	Not Applicable	Not Applicable	\$ 153,000		
B. OTHER SHARED REVENUES					
Liquor Tax	10,400	\$ 18.51	\$ 192,504		
Cigarette Tax	10,400	\$ 0.76	\$ 7,904		
Marijuana Tax	10,400	\$ 1.27	\$ 13,208		
Highway Gas Tax	10,400	\$ 75.84	\$ 788,736	98.0% of Allocation for Streets and Roads	772,961
				2.0% of Allocation for Bicycle Paths & Trails	15,775
C. COMPARISON TO PROPOSED BUDGET REQUIREMENTS					
FY 2021-22 PROPOSED BUDGET - ALL FUNDS			\$ 88,640,587	Summary of Funds	
FY 2021-22 PROPOSED BUDGET - GENERAL FUND			\$ 19,188,469	\$ 366,616	* - See General Fund Resources
FY 2021-22 PROPOSED BUDGET - STREETS FUND FOR OPERATIONS (Fund 251)			\$ 1,972,001	\$ 772,961	Allocated - See Street Fund
- CAPITAL PROJECTS FUND (Fund 402)			\$ 7,744,322	\$ 15,775	Allocated - See Capital Projects Fund
Total State Gas Tax Allocation			\$ 9,716,323	\$ 788,736	