CITY OF NEWPORT RESOLUTION NO. 3955

A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR THE CITY OF NEWPORT, FISCAL YEAR 2022-2023

THE CITY OF NEWPORT RESOLVES that the City Council for the City of Newport hereby imposes the taxes provided for the City's adopted budget for Fiscal Year 2022-2023 at the rate of \$5.5938 per \$1,000 of assessed value, plus and amount of \$2,892,269 for the debt fund and that these taxes are hereby imposed and categorized up the assessed value of all taxable property within the City for the tax year 2022-2023. The following allocations constitute the above aggregate levy.

General Fund \$5.5938 / \$1,000
Water Treatment Plant Bonded Debt \$2,248,153
Swimming Pool Bonded Debt \$644,669

THE CITY OF NEWPORT FURTHER RESOLVES that the City Council of the City of Newport hereby categorized the imposed taxes for the Fiscal Year 2022-2023 follows

Subject to the General Government Limitation:

General Fund

\$5.5938 / \$1,000

Excluded from the General Government Limitation:

Debt Fund

\$2,892,269

This resolution will become effective July 1, 2022.

Adopted by the Newport City Council on June 20, 2022.

Cynthia Jacobi, Coungil President

Attest:

Erik Glover, City Recorder