

CITY OF NEWPORT  
RESOLUTION NO. 3956

A RESOLUTION DECLARING THE CITY'S ELECTION TO RECEIVE STATE  
SHARED REVENUES

THE CITY OF NEWPORT resolves that, pursuant to ORS 221.770, the City hereby elects to receive State Shared Revenues for the Fiscal Year 2022-23. Attachment A sets forth how the State Shared Revenues are projected to be used in Fiscal Year 2022-2023 and is incorporated herein.

This resolution will become effective July 1, 2022.

Adopted by the Newport City Council on June 20, 2022.

  
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Cynthia Jacobi, Council President

Attest:

  
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Erik Glover, City Recorder

I certify that a public hearing before the Budget Committee was held on May 17, 2022 and a public hearing before the City Council was held on June 20, 2022, giving citizens an opportunity to comment on use of State Revenue Sharing.

  
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Erik Glover, City Recorder



CITY OF NEWPORT, OREGON

OREGON SHARED REVENUES  
 PUBLIC HEARING BEFORE THE BUDGET COMMITTEE ON THE POSSIBLE USES  
 FISCAL YEAR 2022-23 PROPOSED BUDGET  
 "ATTACHMENT A"

REVENUE TYPE	CERTIFIED EST. POPULATION @ 12/15/2021	PER CAPITA RATES ESTIMATES	ESTIMATED REVENUES		
A. GENERAL SHARED REVENUES	Not Applicable	Not Applicable	\$ 165,000		
B. OTHER SHARED REVENUES					
Liquor Tax	10,591	\$ 18.30	\$ 193,815		
Cigarette Tax	10,591	\$ 0.75	\$ 7,943		
Marijuana Tax	10,591	\$ 1.25	\$ 13,239		
Highway Gas Tax	10,591	\$ 76.42	\$ 809,364	98.0% of Allocation for Streets and Roads	793,177
				2.0% of Allocation for Bicycle Paths & Trails	16,187
C. COMPARISON TO PROPOSED BUDGET REQUIREMENTS					
FY 2022-23 PROPOSED BUDGET - ALL FUNDS			\$ 101,539,345	Summary of Funds	
FY 2022-23 PROPOSED BUDGET - GENERAL FUND			\$ 23,279,092	\$ 379,997	* - See General Fund Resources
FY 2022-23 PROPOSED BUDGET - STREETS FUND FOR OPERATIONS (Fund 251)			\$ 2,419,482	\$ 793,177	Allocated - See Street Fund
- CAPITAL PROJECTS FUND (Fund 402)			\$ 10,176,180	\$ 16,187	Allocated - See Capital Projects Fund
Total State Gas Tax Allocation			\$ 12,595,662	\$ 809,364	

