## CITY OF NEWPORT

## **RESOLUTION NO. 4007**

## A RESOLUTION SETTING FEES FOR PAYMENT IN LIEU OF PROVIDING OFF-STREET PARKING SPACES WITH NEW DEVELOPMENT IN METERED AREAS

WHEREAS, on October 16, 2023, the Newport City Council adopted Ordinance No. 2215, which amended Title XIV of the Newport Municipal Code to reduce minimum off-street parking requirements for new development in special areas where public parking is managed with meters or a combination of parking meters and permits; and

WHEREAS, the term "special areas" includes portions of Nye Beach, City Center, and the Bayfront where businesses and residents rely upon public parking to meet their needs, the geographic boundaries of which are defined in NMC Section 14.14.100; and

WHEREAS, Ordinance No. 2215 provides that uses in special areas where parking meters are deployed may pay a fee in lieu of providing the off-street parking otherwise required, provided the parking demand does not exceed 20 spaces, with such fee being set by Council resolution; and

WHEREAS, a sample fee structure has been vetted with the City of Newport Parking Advisory Committee and Planning Commission and was included with the supporting materials for Ordinance No. 2215; and

WHEREAS, meters will be installed within the bayfront special area in February of 2024, creating conditions where an in lieu fee option will exist for persons developing property; therefore, it is timely for an in lieu fee structure to be established with this resolution; and

WHEREAS, revenues generated by payment of in lieu parking fees will be directed to the City's Parking Fund where they may be used to support parking enforcement and to improve public parking options in special areas.

## THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

<u>Section 1. In Lieu Fees.</u> New development in special areas where public parking meters are utilized, in all or part of the special area, may pay a one-time fee in lieu of providing off-street parking required in NMC Chapter 14.14. Such fee shall be assessed on a per stall basis as follows:

Additional Demand	<u>Fee</u>
1 to 5 spaces	\$0 ea.
6 to 10 spaces	\$5,000 ea.
11 to 15 spaces	\$7,500 ea.
16 to 20 spaces	\$10,000 ea.

<u>Section 2. Periodic Fee Adjustments</u>. The fees set forth herein are to be evaluated and may be adjusted on an annual basis, or as needed. Inflationary adjustments to the fees shall be made at least once every five years using the Bureau of Labor Statistics Consumer Price Index for Urban Consumers (CPI-U).

Adopted by the City Council of the City of Newport this 29th day of January, 2024.

Jan Kaplan, Mayor

ATTEST:

Erik Glover, City Recorder