

**NEWPORT URBAN RENEWAL AGENCY
RESOLUTION NO. 4025**

**A RESOLUTION ADOPTING THE 2024-2025 BUDGET,
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT**

THE NEWPORT URBAN RENEWAL AGENCY RESOLVES that the Newport Urban Renewal hereby adopts the budget for the Fiscal Year 2024-2025 in the sum of \$13,650,154, now on file at City Hall.

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the amounts for the fiscal year beginning July 1, 2024 and for the purposes shown below are hereby appropriated as follows:

Newport South Beach Operations	125,159
Newport Northside Operations	577,918
McLean Point Operations	100
Transfers to City Operations	8,304,462
Contingency	<u>3,623,778</u>
Total Operations	<u>12,631,417</u>
Newport Urban Renewal Debt Service	<u>1,017,642</u>
Total Appropriations	<u>13,649,059</u>
Reserve for Debt Service	<u>1,095</u>
Total Non-Appropriations	1,095
Total Uses of Funds	<u><u>13,650,154</u></u>

THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES that the Agency will certify to the County Assessor the Newport South Beach Operations, Newport Northside Operations, and McLean Point Operations a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1 Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 17, 2024.



Dietmar Goebel, Chairperson

Attest:


Erik Glover, City Recorder