

**CITY OF NEWPORT
RESOLUTION NO. 4027**

**A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR THE
CITY OF NEWPORT, FISCAL YEAR 2024-2025**

THE CITY OF NEWPORT RESOLVES that the City Council for the City of Newport hereby imposes the taxes provided for the City's adopted budget for Fiscal Year 2024-2025 at the rate of \$5.5938 per \$1,000 of assessed value, plus an amount of \$2,987,334 for the debt fund and that these taxes are hereby imposed and categorized up the assessed value of all taxable property within the City for the tax year 2024-2025. The following allocations constitute the above aggregate levy.

General Fund	\$5.5938 / \$1,000
Water Treatment Plant Bonded Debt	\$2,355,208
Swimming Pool Bonded Debt	\$632,126

THE CITY OF NEWPORT FURTHER RESOLVES that the City Council of the City of Newport hereby categorized the imposed taxes for the Fiscal Year 2024-2025 follows

Subject to the General Government Limitation:	General Fund	\$5.5938 / \$1,000
Excluded from the General Government Limitation:	Debt Fund	\$2,987,334

This resolution will become effective July 1, 2024.

Adopted by the Newport City Council on June 17, 2024.



Jan Kaplan, Council President *Mayor*

Attest:



Erik Glover, City Recorder