

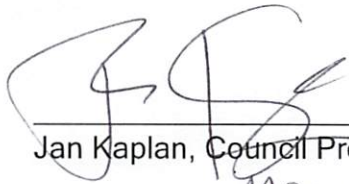
CITY OF NEWPORT
RESOLUTION NO. 4028

A RESOLUTION DECLARING THE CITY'S ELECTION TO RECEIVE STATE
SHARED REVENUES

THE CITY OF NEWPORT resolves that, pursuant to ORS 221.770, the City hereby elects to receive State Shared Revenues for the Fiscal Year 2024-25. Attachment A sets forth how the State Shared Revenues are projected to be used in Fiscal Year 2024-2025 and is incorporated herein.


This resolution will become effective July 1, 2024.

Adopted by the Newport City Council on June 17, 2024.




Jan Kaplan, Council President
Mayor

Attest:



Erik Glover, City Recorder

I certify that a public hearing before the Budget Committee was held on April 23, 2024, and a public hearing before the City Council was held on June 17, 2024, giving citizens an opportunity to comment on use of State Revenue Sharing.



Erik Glover, City Recorder

CITY OF NEWPORT, OREGON

**OREGON SHARED REVENUES
PUBLIC HEARING BEFORE THE BUDGET COMMITTEE ON THE POSSIBLE USES
FISCAL YEAR 2024-2025 PROPOSED BUDGET
"ATTACHMENT A"**

REVENUE TYPE	CERTIFIED EST. POPULATION @ 12/15/2023	PER CAPITA RATES ESTIMATES	ESTIMATED REVENUES		
A. GENERAL SHARED REVENUES	Not Applicable	Not Applicable	\$ 170,000		
B. OTHER SHARED REVENUES					
Liquor Tax	11,083	\$ 21.24	\$ 235,403		
Cigarette Tax	11,083	\$ 0.71	\$ 7,869		
Marijuana Tax	11,083	\$ 1.38	\$ 15,295		
Highway Gas Tax	11,083	\$ 79.35	\$ 879,436	98.0% of Allocation for Streets and Roads	861,847
				2.0% of Allocation for Bicycle Paths & Trails	17,589
C. COMPARISON TO PROPOSED BUDGET REQUIREMENTS					
FY 2024-2025 PROPOSED BUDGET - ALL FUNDS			\$ 148,513,163	Summary of Funds	
FY 2024-2025 PROPOSED BUDGET - GENERAL FUND			\$ 21,995,036	\$ 428,567	* - See General Fund Resources
FY 2024-2025 PROPOSED BUDGET - STREETS FUND FOR OPERATIONS (Fund 251)			\$ 2,055,255	\$ 861,847	Allocated - See Street Fund
- CAPITAL PROJECTS FUND (Fund 402)			\$ 16,888,259	\$ 17,589	Allocated - See Capital Projects Fund
Total State Gas Tax Allocation			\$ 18,943,514	\$ 879,436	